HAURAKI PLAINS SETTLEMENT ACCOUNT

Revenue Account for the Year ended 31st March, 1944

Dr.	£	*Cr.*	£
Interest on capital	6,131	Accrued rents	4,293
Administration expenses, rebates, and remissions	843	Accrued interest on sales of land, &c.	2,536
Kaihere Ferry (net cost of operating)	131	Loss for year carried down	297
Writings off	21		
	£7,126		£7,126
	£		£
Net loss brought down	297	Balance carried forward: Loss to 31st March, 1944	380,160
Balance from previous year	379,863		
	£380,160		£380,160

Rate Account for the Year ended 31st March, 1944

Dr.	£	*Cr.*	£	£
Balance at 1st April, 1943	200	Rates levied for 1943–44	3,059	
Maintenance of completed works	3,220	Penalty on 1943–44 rates	25	
Remissions	278			3,084
		Balance at 31st March, 1944		614
	£3,698			£3,698

Treasury Adjustment Account for the Year ended 31st March, 1944

Dr.	£	*Cr.*	£
Crown Lands Account: Transfer of assets	7,710	Balance at 1st April, 1943	389,808
Capital Account	12,278	Crown Lands Account: Transfer of capital (P.W.)	7,710
Receipts and Payments Account	1,715	Interest on loan capital	6,131
Balance, 31st March, 1944	382,241	Lands and Survey Department Account: Administration expenses	295
	£403,944		£403,944

Balance-sheet as at 31st March, 1944

Liabilities	£	£	£
Capital Account—			
Loan capital	808,828		
Less redemptions	665,000		
		143,828	
Capital provided from Ordinary Revenue Account		12,278	
Value of Crown land set apart under Act		45,000	
Transferred from Discharged Soldiers Settlement Account		405	
		201,511	
Less cash to credit of Land for Settlements Account		3,238	
			198,273
Employment Promotion Fund: Capital			10,084
Consolidated Fund: Capital			6,112
Sundry creditors			86
Rent charged in advance			972
Payments in advance			833
Writings off in Suspense			48
Treasury Adjustment Account			382,241
			£598,649

Assets	£	£
Improved lands handed over to Land Board for settlement—		
Leased	85,354	
Unleased	744	
Unpaid purchase-money for land sold on deferred payment	43,045	
		129,143
Unimproved value of lands		14,755
Works in progress: Expenditure on land in course of reclamation, including formation, metalling of roads	700,660	
Less amount written off	665,000	
		35,660
Capital expenditure—		
Employment Promotion Fund		10,084
Consolidated Fund		6,112
Artesian wells: Crown lands		217
Buildings		1,111
Wharves		5
Machinery, plant, and tools		6,902
Stores		6,080
Debtors—		
Buildings (unpaid purchase-price)	39	
Rates	810	
Rents, &c.	24	
Miscellaneous	6,202	
		7,075
Postponed rent		102
Rates Account		614
Losses in Suspense		48
Interest accrued but not due		581
Revenue Account		380,160
		£598,649

R. G. Macmorran, Under-Secretary for Lands.
G. I. Beeson, Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. P. Rutherford, Controller and Auditor-General.