

NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—*continued*

Depreciation Reserve Account

	1943-44.	1942-43.	—	1943-44.	1942-43.
To Replacements, Renewals, &c.	£ 3,807	£ 33,572		£ 1,468,567	£ 1,223,424
Balance	1,761,024	1,468,567	By Balance from previous year's statement	58,743	48,937
			Interest at 4 per cent. per annum	237,521	229,778
			Amount set aside as per Net Revenue and Appropriation Account		
	£1,764,831	£1,502,139		£1,764,831	£1,502,139

Loan Redemption Fund Account

To Balance	£ 1,892,720	£1,684,652	By Balance at close of previous year	£ 1,684,652	£ 1,486,962
			Interest	208,068	38
			Amount set aside as per Net Revenue and Appropriation Account		197,632
	£1,892,720	£1,684,652		£1,892,720	£1,684,652

Reserve Fund Account

To Net Revenue and Appropriation Account	£ 292,483	£ 92,314	By Balance at close of previous year	£ 301,015	£ 393,329
Balance	98,582	301,015			
	£301,015	£393,329		£301,015	£393,329