

## ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31ST MARCH, 1944

## GENERAL BALANCE-SHEET

AT 31ST MARCH, 1944, COMPARED WITH POSITION AT 31ST MARCH, 1943

Liabilities.	1943-44.		1942-43.		Assets.		1943-44.		1942-43.	
	£	£	£	£	£	£	£	£	£	£
National Development Loans Account—					North Island scheme—					
At 4 per cent. interest .. .. .	..	19,040,144	..	17,624,601	Assets as per separate balance-sheet .. .. .	15,764,252	15,764,252	14,595,374	14,595,374	98
Consolidated Fund—					Investments, Sinking Fund .. .. .	..	..	14,595,474	..	..
Interest accrued on loans to 31st March, 1940 .. .. .	..	..	..	144,454						
Interest reserve, being excess of interest charged to schemes over interest actually paid on capital liability .. .. .	..	58,242	..	58,479	South Island scheme—					
Sundry creditors—					Assets as per separate balance-sheet .. .. .	8,406,238	8,406,238	8,167,458	8,167,458	91
North Island scheme .. .. .	192,645			166,390	Investments, Sinking Fund .. .. .	..	..	8,167,549	..	..
South Island scheme .. .. .	57,809	249,954		99,199						
Depreciation Reserve—					Cobb River scheme .. .. .	..	..	854,606	550,559	
North Island scheme .. .. .	1,761,024			1,468,567						
South Island scheme .. .. .	991,178	2,752,202		942,121	Surveys and General .. .. .	..	..	21,579	21,129	
Loan Redemption Fund—										
Amount utilized for redemption of loans Available for further redemptions .. .. .	2,440,767			2,410,688						
462,084	2,902,701			2,201,311	Balance in Electric Supply Account at the end of year—	36,965	36,965	3	3	
Reserve Fund—					Cash in Public Account .. .. .	22,893	22,893			
North Island scheme .. .. .	98,532			301,015	Imprests outstanding .. .. .	..	..	59,358	..	
South Island scheme .. .. .	..	98,532		56,766						
Sundry credit balances .. .. .	..	3,258		387,781						
Total .. .. .	..	£25,106,033		2,364	Totals .. .. .	..	..	£25,106,033	£23,334,714	
Contingent Liability										
Arrears of appropriation to Loan Redemption Fund .. .. .	£52,907			£199,902						

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.