NATIONAL PROVIDENT FUND

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1944

	£		£
Amount of Fund at beginning of year (1st January, 1944)	7,293,137	National Provident Fund Act, 1926—	
National Provident Fund Act, 1926—		Maternity claims (section 19)	6
Contributions	357,887	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	108,424
Interest	270,977	Refund of contributions in lieu of annuity (section 14)	14,538
Fines (section 11 (4))	178	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,371)	9,631
Government contribution under Act (sections 52 and 74 (2))	88,030	Death: Refund of contributions (sections 15 (5) and 16)	46,389
Refund of maternity claims by the State (sections 42 (2) and 70)	6	Death: Allowances on account of widows and children (section 15)	13,767
Contributions overpaid on exit	232	Annuities (sections 13 and 48)	118,900
Benefits refunded on exit (sections 11 to 16 and 28)	25,402	Refund of contributions overpaid on exit	232
Miscellaneous receipts	4	Public Trustee: Charges	2,799
Premium on conversion	11,957	War-risk insurance premiums	291
		Amount of Fund at end of year (31st December, 1944)	7,732,833
	£8,047,810		£8,047,810

BALANCE-SHEET AS AT 31ST DECEMBER, 1944

Liabilities	£	*Assets*	£
Fund as per Revenue Account	7,732,833	In hands of Public Trustee—	
Disbursement Account	1,242	Invested	7,651,063
National Provident Fund Act, 1926—		Uninvested	10,274
Claims due and in course of payment*—		Post Office	13,611
Death: Refunds (section 16)	2,040	Balances in transit	25,397
Death: Refunds (section 15 (5))	1,018	National Provident Fund Act, 1926—	
Death: Allowances (section 15)	94	Contributions outstanding or in course of transmission*—	
Annuities (sections 13 and 48)	688	(*a*) Contributions due but not overdue	15,415
Allowances (section 17)	2	(*b*) Contributions overdue	1,762
Public Trustee: Charges*	944	Government subsidy due under Act* (sections 52 and 74 (2))	88,030
Refunds in Suspense	70,983	Fines due* (section 11 (4))	113
Suspense Account	1,586	Interest due*	3,294
Contributions prepaid	16,657	Interest accrued but not due*	89,783
Investment Fluctuation Reserve	71,255		
	£7,898,742		£7,898,742

* Included in Revenue Account.

R. M. PORTEOUS, Superintendent.

Wellington, 16th July, 1945.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.