

The following statement shows the disposal of the total funds (including those of the central bodies) as at the 31st December, 1944 :—

Funds.		Assets.	
£		£	
Sick and Funeral Funds .. ..	4,854,299	Investments at interest .. ..	5,354,189
Surplus Appropriation Funds, &c. .. ..	645,983	Value of land and buildings .. ..	407,292
Management Funds, goods, &c. .. ..	271,257	Cash not bearing interest .. ..	207,875
Widow and Orphans' Funds .. ..	32,723	Value of goods .. ..	19,194
Distress, Benevolent Funds, &c. .. ..	214,569	Other assets .. ..	27,947
		Owing by Management Funds .. ..	2,334
Total .. ..	£6,018,831	Total .. ..	£6,018,831

The number of members sick during 1944 was 16,631, equal to 19·6 per 100 members at risk. The sickness experienced during 1944 was 308,798 weeks, equal to 18 weeks 3 days per sick member, and 3 weeks 4 days for each member at risk.

#### *Mortality*

The number of members who died during 1944 was 1,350, equal to 15·48 per 1,000 members at risk. The number of wives of members who died was 383.

#### *Sick and Funeral Funds*

The contributions and entrance fees paid to Sick and Funeral Funds in 1944 amounted to £160,861. Divided by the mean number of members, the average for 1944 was £1 17s. 2d., as against £1 15s. 9d. for 1943.

The interest and rent received by the lodges and central bodies amounted to £210,863 in 1944, equal to £2 8s. 9d. per member, as against £2 6s. 1d. for 1943.

The amount of sickness benefit paid was £174,757 in 1944, equal to £10 10s. 2d. per member sick, and £2 0s. 5d. per member, as against £10 2s. 5d. and £1 19s. 5d. respectively for 1943. Viewing the amount paid in relation to the weeks of sickness, the average benefit per week is found to be 11s. 4d. in 1944, as against 11s. 5d. for 1943.

The funeral benefit paid amounted to £68,892 in 1944, equal to 15s. 11d. per member, as compared with 14s. 6d. for 1943.

The total worth of the Sick and Funeral Funds at the beginning of 1944 was £4,757,050, and at the end of the year £4,854,299.

#### *Investment of Funds*

The net income from investments credited to the Sick and Funeral Funds for 1944 amounted to £210,863, the average rate being £4 9s. 9d. per cent., as against £4 9s. 4d. in 1943.

### PART II.—TRADE-UNIONS

The registration of one trade-union was cancelled during the year—viz., Puponga Coal Miners' Society.

One partial amendment of rules was registered—New Zealand Glass Workers' Union.

There were four unions on the register at the end of the year.

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