

## REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1944

		£	s.	d.			£	s.	d.		
Premiums after deduction of reinsurances	..	183,826	13	1	Bonus rebate to policyholders	..	20,781	10	1		
Other receipts—					Losses by fire and earthquake (after deduction of reinsurances)	..	38,440	7	3		
Interest, commission, and rent	60,843	16	0		Income-tax	..	11,538	2	8		
Less land and income tax, £34,011 19s. 2d., and national and social security tax, £6,880	40,891	19	2		National and social security tax	..	9,621	7	7		
					Commission	..	7,955	16	3		
					Salaries	..	31,904	19	1		
Profit on realization of securities	..	1,144	6	0	Contribution to Public Service Superannuation Fund	..	411	17	9		
					Contribution to Fire Boards under the Fire Brigades Act, 1908	..	16,365	0	4		
					Expenses of management						
					Travelling expenses	1,137	0	5			
					Printing, stationery, and advertising	942	8	11			
					Rent	2,108	16	11			
					Exchange	44	10	8			
					Postages, telegrams, cablegrams, and sundry charges	1,569	6	2			
									8,802	3	1
					Office equipment	..	112	18	9		
					Office premises—						
					Depreciation	..	5,075	0	0		
									182,809	2	10
					Written off	..	20,000	0	0		
					Amount of fire-insurance funds at end of year	..	2,113	13	1		
									£204,922	15	11
									£204,922	15	11

## BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1944

		£	s.	d.			£	s.	d.			
<i>Liabilities</i>					<i>Assets</i>							
Capital authorized by the State Fire Insurance Act, 1908	..	100,000			Government securities	..	840,356	12	0			
Less not raised	..	100,000			Local authority securities	..	213,760	3	7			
				Nil	Rural Advances bonds	..	14,175	0	0			
Bad Debts Reserve	..	1,500	0	0	Fixed deposits and at short call	..	150,000	0	0			
Reserve Fund	..	804,902	2	8	Land and buildings	..	191,744	8	11			
Investments Fluctuation Reserve Fund	..	85,000	0	0	Outstanding premiums	..	13,530	8	8			
Reserve for unearned premiums	..	112,518	14	10	Interest accrued but not due	..	10,522	17	2			
Bonus Rebate Reserve	..	122,578	17	0	Rent accrued or due	..	15,733	11	3			
Reinsurance Reserve Fund	..	140,000	0	0	Cash in Reserve Bank of New Zealand at Wellington, or in transit to Wellington	£	139,620	17	11			
Premium and other deposits	..	1,744	8	10	Imprest Account balances: Head Office and branches	..	4,582	6	8			
Outstanding fire and earthquake losses	..	5,656	0	0					144,203	4	7	
Government taxes	..	195,576	10	3								
Sundry creditors	..	87,014	12	0								
Other amounts owing by the Office—	£											
Reinsurance premiums due	23,004	7	6									
Commission	2,101	0	0									
Printing, stationery, and advertising	5	0	0									
Postages and sundry charges	10,281	0	0									
				35,391	7	6						
Fire-insurance funds, as per Revenue Account	..	2,113	13	1								
				£1,593,996	6	2				£1,593,996	6	2

R. H. NEWBOLD, General Manager.  
T. L. SEATOR, Deputy General Manager.

31st May, 1945.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.

*Approximate Cost of Paper.*—Preparation, not given: printing (1,840 copies), £5

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