

STATE FOREST SERVICE—*continued*

STATE FORESTS ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

General Revenue Account

<i>Expenditure</i>		£	<i>Income</i>		£	£
Salaries and contributions to Public Service annuities—	Super-annuation Fund	17,927	Timber—			
General management of indigenous forests—	Postages, cables, stationery, &c.	2,125	Royalties	8,672		
Payments to other Departments for services rendered	269		Sales	100,362		
Forest reconnaissance, timber cruising, &c.	10,274		Trespass	1,506		
Legal expenses	62		Leases—			
Office rent, heating, lighting, and cleaning	1,829		Grazing	1,250		
Transportation expenses and maintenance of motor-vehicles	1,428		Sawmill sites	292		
Travelling and transfer expenses	2,954		Miscellaneous	278		
Maintenance of buildings and departmental property	532					1,820
Contingencies	36		License and transfer fees			351
		19,509	Fees for inspections			2,283
Forest-fire prevention: Fire-fighting wages, &c.	1,250		Administration expenses (Forests Amendment Act, 1926)			1,364
Research and educational: Silvicultural management studies and timber products testing	592		Miscellaneous revenue			2,343
Miscellaneous	£		Profit on Omahuta			13,596
Annual rent, Otanewainuku	74		Royalty, Whirinaki			9,410
Payment of special rates	42		Profit, Whirinaki			1,125
Loss on Puketū Forest	838					
Work for other Departments	752					
Bad debts	43					
		1,749				
Depreciation	1,383					
Timber-control expenses	11,349					
Balance carried down	89,073					
		<u>£142,832</u>				<u>£142,832</u>

Allocation of Revenue Account

<i>Dr.</i>	£	<i>Cr.</i>	£
Consolidated Fund—		Balance from General Revenue Account	89,073
National Endowment Account Revenue (Forests Act, section 39 (2))	17,455		
Local bodies: Fifths of revenue (Finance Act, 1924, section 17)	24,258		
Working Railways Account (Finance Act, 1936, section 24 (1) and (2))	549		
General Reserve	46,811		
	<u>£89,073</u>		<u>£89,073</u>

Nurseries and Plantations: Interest and Miscellaneous

<i>Dr.</i>	£	<i>Cr.</i>	£
Loss on Westland Nursery	87	Interest on commercial projects	14,313
Interest payable	140,962	Net interest payable capitalized	126,736
	<u>£141,049</u>		<u>£141,049</u>