

STATE FOREST SERVICE
UTILIZATION BRANCH, ROTORUA
WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1943

Waipa Creosote Plant

<i>Dr.</i>	£		<i>Cr.</i>	£
Stocks, 1st April, 1942	15,257		Sales	20,942
Wages, creosote, timber purchases, &c.	21,523		Stocks, 31st March, 1943	17,540
Balance to Profit and Loss Account	1,702			
	£38,482			£38,482

Waipa Sawmill and Box-factory

<i>Dr.</i>	£		<i>Cr.</i>	£
Stocks, 1st April, 1942	19,400		Sales	172,051
Logging, milling, kiln-drying, maintenance	164,328		Stocks, 31st March, 1943	26,901
Balance to Profit and Loss Account	15,224			
	£198,952			£198,952

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£		<i>Cr.</i>	£
Profit and Loss Appropriation Account	16,926		Sawmill and Box Mill Working Account	15,224
	£16,926		Creosote Working Account	1,702
				£16,926

APPROPRIATION ACCOUNT

<i>Dr.</i>	£		<i>Cr.</i>	£
Balance—			Profit and Loss Account	16,926
General Account	10,765		Adjustment of interest, 1942	675
Interest to 1st April, 1942	25,451		Balance	33,413
	36,216			
Interest for year 1942-43	14,798			
	£51,014			£51,014

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>	£		<i>Assets</i>	£
Sundry creditors	4,828		Plant (at cost, less depreciation and reserves)	89,312
Head Office	368,864		Buildings and construction units (at cost, less depreciation)	130,994
	£		Departmental property and stores	23,656
Main Balance-sheet figure	379,771		Stocks	44,441
Less South Island utilization plants	28,909		Sundry debtors	22,830
	350,862		Establishment account and miscellaneous	29,046
*Plus debtors	22,830		Appropriation Account	33,413
	373,692			
*Minus creditors	4,828			
	£368,864			
	£373,692			£373,692

* Incorporated in main Balance-sheet.