

NATIVE DEPARTMENT—*continued*

NATIVE HOUSING ACT, 1935 (LAND FOR SETTLEMENTS ACCOUNT)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Receipts</i>				<i>Payments</i>			
		£	£			£	£
Repayments by Natives—				Expenditure on dwellings—			
Principal .. .. .	..	11,540		Erections .. .. .	..	8,885	
Interest (<i>contra</i>) .. .. .	..	5,342		Purchases .. .. .	..	5,543	
			16,882	Repairs, additions, &c. .. .. .	..	782	
Deposits against advances .. .. .	..		1,748	Interest payments to Consolidated Fund (<i>contra</i>)			15,210
Balance: Withdrawal from Land for Settlements Account			1,922				5,342
			<u>£20,552</u>				<u>£20,552</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Expenditure</i>				<i>Income</i>			
		£	£			£	£
Interest on loan capital .. .. .	..	3,810		Interest earned (net) .. .. .	..	4,295	
Balance: Excess of income over expenditure .. .. .	..	485					
			<u>£4,295</u>				<u>£4,295</u>

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>				<i>Assets</i>			
		£	£			£	£
Loan capital .. .. .	..	96,352		Loans to Natives—			
Deposits against advances .. .. .	..	1,756		Principal .. .. .	..	98,811	
Creditors .. .. .	..	695		Interest due and accrued .. .. .	..	214	
Reserve .. .. .	..	10					99,025
Accumulated Profit and Loss Account—				Debtors .. .. .	..	3	
Balance, 1st April, 1942 .. .. .	..	732		Interest on loan capital paid in advance	..	1,002	1,005
Add excess income over expenditure .. .. .	..	485					
			<u>1,217</u>				
			<u>£100,030</u>				<u>£100,030</u>

NOTE.—Separate accounts are published for advances from the Special Housing Fund (Native Trustee).

O. N. CAMPBELL, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. The following comment is appended: Part of the money provided for employment-promotion in connection with Native housing has not been recorded in the Balance-sheet.—CYRIL G. COLLINS, Controller and Auditor-General.