

NATIVE DEPARTMENT—*continued*
SPECIAL NATIVE HOUSING FUND

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Receipts</i>		£	<i>Payments</i>		£
Balance, 1st April, 1942		92,127	Total payments		18,034
Grant from Consolidated Fund equivalent to amount of Native Trust Office profits (1940-41), paid to Consolidated Fund revenue		2,001	Balance, 31st March, 1943		94,849
Other receipts		18,755			
		£112,883			£112,883

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Expenditure</i>		£	£	<i>Income</i>		£
Rented properties—				Rented properties: Rents		507
Rates		40		Interest earned—		£
Insurance		36		On loans to Natives	3,361	
Repairs		2		On funds held by the Native Trustee and Maori Land Boards	1,810	
Depreciation		125		Insurance rebates		17
		203				5,171
War-damage insurance: State's proportion		110				17
Excess income over expenditure for year, carried down		5,382				£5,695
		£5,695				£5,695
		£				£
Adjustments previous year (net): Rented properties		14		Balance, brought down		5,382
Balance, transferred to Housing Fund		5,379		Adjustment previous years		11
		£5,393				£5,393

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	<i>Assets</i>		£	£
Special Native Housing Fund		174,537	Land not yet built on—			
Deposits and credit balances against advances		3,829	Purchased		375	
Creditors		84	Donated		25	
		400				400
			Rented properties—		£	
			Acquisition land and improvements	460		
			Erection eleven cottages	4,442		
				4,902		
			Erection two huts on Crown land	124		
				5,026		
			Vacant section	153		
				5,179		
			Less Depreciation Reserve	179		5,000
				5,000		
			Loans to Natives—			
			Principal	77,984		
			Interest due	137		
				78,121		
			Debtors			80
			Cash balances—			
			With Maori Land Boards	14,307		
			With Native Trustee	80,542		
				94,849		
		£178,450				£178,450

SPECIAL NATIVE HOUSING FUND

£		£	
Balance, 31st March, 1943	174,537	Balance, 1st April, 1942	167,157
		Additional grant	2,001
		Excess income over expenditure	5,379
	£174,537		£174,537

EXPLANATORY NOTE.—To enable the Board of Native Affairs to exercise fully its powers and functions in respect of Natives who, in the opinion of the Board, are unable to furnish the security required under the Native Housing Acts and for the purpose of assisting the most urgent and necessitous cases, a Special Native Housing Fund has been established by section 18, Native Housing Amendment Act, 1938, consisting of grants totalling £155,633 which have been paid into the Native Trustee's Account for disbursement through the Maori Land Boards as directed by the Board of Native Affairs. All interest, repayments of principal, and other accumulations belong to the Fund and may be utilized in granting advances for housing purposes.

O. N. CAMPBELL, Under-Secretary and Native Trustee.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—I [Pt. IV]. The following comment is appended: Part of the money provided for employment-promotion in connection with Native housing has not been recorded in the Balance-sheet.—CYRIL G. COLLINS, Controller and Auditor-General.