

RANGITAIKI LAND DRAINAGE SCHEME

RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	Capital. £	Maintenance. £	<i>Cr.</i>	Capital. £	Maintenance. £
Remissions	660	648	Balance as at 31st March, 1942 ..	1,012	11,053
Transfer to Reserve Fund	1,408		Rates struck for 1942-43 year ..	10,435	5,986
Interest on capital cost	8,547		10 per cent. penalty added to 1942-43 ..	119	66
Cost of maintenance		11,002	Subsidy on maintenance costs		3,300
Balance as at 31st March, 1943 ..	951	8,755			
	<u>£11,566</u>	<u>£20,405</u>		<u>£11,566</u>	<u>£20,405</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Losses written off	5	Accrued rent	178
Interest on loan capital	19,567	Interest on capital cost recoverable by rates ..	8,547
		Balance, transferred to Drainage Works Account ..	10,847
	<u>£19,572</u>		<u>£19,572</u>

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Receipts</i>	Consolidated Fund. £	<i>Payments</i>	Consolidated Fund. £
Rates	21,881	Maintenance of completed works	10,544
Rents	168	Refund of rates	18
Law-costs	127	Transfer of net receipts to Treasury Adjustment Account ..	26,074
Subsidy on maintenance costs	3,300		
Sundries	616		
Transfer of expenditure to Treasury Adjustment Account ..	10,544		
	<u>£36,636</u>		<u>£36,636</u>

TREASURY ADJUSTMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Net receipts credited to Consolidated Fund, Miscellaneous Revenue	26,074	Balance as at 1st April, 1942	297,942
Transfer to Swamp Land Drainage Account	22	Transfer from Hauraki Plains Settlement Account ..	43
Balance as at 31st March, 1943	302,342	Transfer from Swamp Land Drainage Account ..	342
		Expenditure, "Lands and Survey" vote: Maintenance of completed works	10,544
		Interest on loan capital	19,567
	<u>£328,438</u>		<u>£328,438</u>

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>	£	<i>Assets</i>	£
Loan capital	489,169	Drainage works—	
Free capital from Employment Promotion Fund	891	Recoverable capital expenditure (section 14, Finance Act, 1937, No. 2)	205,000
Reserve Account for repayment of capital cost	5,296	Not recoverable: Capital expenditure and capitalized interest	584,181
Treasury Adjustment Account	302,343	Plant, machinery, and tools	844
Unpaid purchase-money for land taken	210	Buildings	1,151
Sundry creditors: Miscellaneous	652	Sundry goods	956
Rate Account—		Sundry debtors—	
Capital	951	Rates—	
Maintenance	8,756	Capital	8,155
	<u>9,707</u>	Maintenance	6,422
Writings-off in Suspense	6	Law-costs	62
Payments in advance: Rates	40	Rent	16
		Miscellaneous	20
		Departmental	212
			<u>14,887</u>
	<u>£808,314</u>	Cash in transit from Post Office	398
		Expenditure from Employment Promotion Fund ..	891
		Losses in Suspense	6
			<u>£808,314</u>

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. P. RUTHERFORD, Deputy Controller and Auditor-General.