

POST AND TELEGRAPH DEPARTMENT—continued
BALANCE-SHEET AS AT 31ST MARCH, 1943
Receipts and Expenditure on Capital Account

Dr.	As at 1st April, 1942.	Amount debited during Year.	As at 31st March, 1943.	Cr.	Capital as at 1st April, 1942.	Amount received during Year.	Capital as at 31st March, 1943.
Expenditure—	£	£	£		£	£	£
Telegraph and toll systems, including works in progress	3,045,797	9,484	3,055,281	Public Works Account and National Development Loans Account	16,960,507	246,281	17,206,788
Telephone-exchange systems, including works in progress	10,095,363	177,028	10,272,391	Aeradio Adjustment Account (Consolidated Fund contribution to aeradio assets)	138,229	20,263	158,492
Wireless systems	50,799	29,212	80,011				
Buildings and sites	4,547,408	109,156	4,656,564				
Tools and plant	71,118	59,382	130,500				
Motor assets	328,243	Cr. 47,153	281,090				
Furniture and fittings	219,555	4,362	223,917				
Aeradio systems—							
Communication equipment	86,775	19,808	106,583				
Buildings	51,454	455	51,909				
	18,496,512	361,734	18,858,246	Balance carried to General Balance-sheet	17,098,736	266,544	17,365,280
							1,492,966
							1,421,075
							2,945,532
							292,650
							9,610,000
							9,902,650
							6,943,133
							54,260,674
							6,738
							5,935,073
							97,172
							£83,005,013

GENERAL BALANCE-SHEET

Liabilities	£	£	Assets	£
Sundry creditors—			Capital Account balance	1,492,966
Money-order payees for unpaid money-orders	85,390		Stock at stores	1,421,075
Other Administrations, on money-order, postal, and cable accounts	161,214		Sundry debtors—	
Postal-note payees for unpaid postal notes	97,125		Other Administrations on money-order account	15,685
National savings coupons sold and unredeemed	9,157		Sundry other debtors	2,929,847
Other Government Departments	4,010,442		Investments in Government stocks on account of—	
Sundry other creditors	1,581,131		Post Office investment certificates	292,650
		5,944,459	National savings deposits and bonds	9,610,000
Assets written off Reserve Account		6,738	Postmasters' balances and cash in bank	8,299,477
War Loan Certificate Account		4,173	Less Savings-bank funds held in balance	1,356,344
Post Office Investment Certificate Account		291,000	Bulk stock of stamps and other documents of value held in Head Office	
National Savings Fund Account		5,016,884	Assets written off Suspense Accounts	
National Savings Bond Fund Account		4,849,779	Post Office investments under section 100 of Post and Telegraph Act, 1928	6,738
Postmasters: For advances to Postmasters of stamps, postal notes, British postal orders, and other documents of value		4,520,617	Interest accrued on investments	97,172
Stamps and other documents of value held in Head Office and in transit		54,342,201		
Depreciation Reserve		6,311,791		
Fire Insurance Reserve		225,000		
War Damage Insurance Reserve		420,908		
Reserve for accumulated leave		100,000		
Earthquake Damage Reserve		100,000		
Profit and Loss Appropriation Account		871,483		
		£83,005,013		

P. CUTFORTH, A.R.A.N.Z., Director of Accounts.
J. G. YOUNG, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.