

POST AND TELEGRAPH DEPARTMENT

SAVINGS-BANK BRANCH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Interest credited to depositors	1,816,430	Interest received	2,183,124	
Management expenses	219,192	Plus interest accrued to 31st March, 1943	540,939	
Balance carried to Appropriation Account	169,677			
			<u>2,724,063</u>	
		Less interest accrued to 31st March, 1942	545,853	
		Sundry receipts	2,178,210
	<u>£2,205,299</u>			<u>27,089</u>
				<u>£2,205,299</u>

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance carried forward	204,063	Balance brought forward	34,386
		Profit and Loss Account	169,677
	<u>£204,063</u>		<u>£204,063</u>

BALANCE-SHEET FOR THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	<i>Assets</i>		£
Balance at credit of depositors' accounts	84,588,333		Cash on hand and at bank	1,356,344	
Letters of credit and other liabilities	40,085		Investments	84,115,305	
Reserve Fund	1,178,789		Interest accrued on investments	540,939	
Advances to postmasters	56		Thrift stamps held by teachers	7	
Advance for school savings-bank expenses	5,000		Sundry debtors	3,731	
Profit and Loss Appropriation Account	204,063				
	<u>£86,016,326</u>			<u>£86,016,326</u>	

P. CUTFORTH, A.R.A.N.Z., Director of Accounts.

J. G. YOUNG, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.

POST OFFICE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Maintenance and working expenses	3,881,060	Postages	2,010,652	
Depreciation	677,077	Less amount transferred to War Expenses		
Interest	642,242	Account in terms of section 2 (4) (c) of		
Net profit	396,489	the War Expenses Act, 1939.. ..	600,000	
			<u>1,410,652</u>	
		Private box and bag rents and rural delivery fees	62,303	
		Money-order and postal-note commission	56,495	
		Telegraph revenue	588,387	
		Poll revenue	1,156,364	
		Telephone revenue	1,743,663	
		Revenue from wireless traffic	43,833	
		Rent received	38,379	
		Miscellaneous revenue	496,792	
	<u>£5,596,868</u>			<u>£5,596,868</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	£	<i>Cr.</i>	£
Balance carried forward—			Balance brought forward	474,994
Post and Telegraph Act, 1928, section 95 (d),			Net profit for year	396,489
due to Consolidated Fund	842,212			
Retained by Post Office Account	29,271			
	<u>871,483</u>			
	<u>£871,483</u>			<u>£871,483</u>