

MAIN HIGHWAYS ACCOUNT—*continued*
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1943

LIABILITIES.	—	Total.	ASSETS.	—	Total.
	£	£		£	£
Excess of income over expenditure—			Cash in Public Account—		
Balance at 31/3/42	415,942	415,942	At call		49,023
Less excess of expenditure over income for 1942-43	185,157	185,157	Sundry debtors		41,642
		230,785	Advances to local authorities (Main Highways Amendment Act, 1926, section 2)		42,913
Sundry creditors		164,689	Interest paid in advance		12,260
Interest accrued on loans		75,539	Interest due and accrued		1,115
Motor registration fees paid in advance		10,095	Buildings and land		86,552
			Stocks of materials, tools, &c.		133,519
			Furniture, fittings, &c.—		
			Expenditure to 31/3/43	938	
			Less depreciation to 31/3/43	719	219
			Plant and equipment—		
			For Main Highways Board—		
			Expenditure to 31/3/43	648,518	
			Less depreciation charged to works	549,842	98,676
			Purchased for local authorities—		
			Expenditure to 31/3/43	352,261	
			Less repayments of principal	337,072	15,189
			Amount transferred to Loans Redemption Account	2,851,973	
			Less amount utilized for redemption of securities	2,851,973	
		£481,108			£481,108

NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account. (b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.
W. L. NEWNHAM, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.