

NATIONAL COMMERCIAL BROADCASTING SERVICE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Expenditure</i>	£	£	<i>Income</i>	£
Expenditure on programmes, including payment to artists, hire of special recordings, relay lines, and sundry miscellaneous items ..	23,186		Sales of station time	232,354
Less sundry programme charges borne by advertisers	10,435		Accreditation fees	18
		12,751	Service fees	2,369
Broadcasting rights and copyright		6,274	Interest on investments	177
General administrative and running expenses, including rents, rates, and insurance, lighting, heating, and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant, and office and studio equipment, advertising, commission, and sundry miscellaneous items		137,428	Miscellaneous receipts	5
Depreciation provision and writing down of assets ..		8,963		
Balance carried down: Net profit for year		69,507		
		<u>£234,923</u>		<u>£234,923</u>
		£		£
Donation to National Patriotic Fund		500	Balance brought forward from previous year ..	25,487
Reserve for taxation	56,000		Balance brought down	69,507
Less balance of provision made, 1941-42 accounts	982			
		55,018		
Balance		39,476		
		<u>£94,994</u>		<u>£94,994</u>

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>	£	<i>Assets</i>	£
Creditors	4,772	Office and studio equipment, including furniture, typewriters, office mechanical appliances and library ..	21,287
Revenue received in advance	1,292	Records and music	3,089
Deposit Account	299	Payments in advance	99
Reserve for taxation	56,000	Unplayed episodes of features	3,546
Writings off Reserve	1,237	Stock	2,206
Income and Expenditure Account	39,476		
		£	
		23,884	
		Less reserve for bad debts	1,450
			22,434
		Investments: Treasury bills	40,000
		Cash in bank	8,879
		Cash on deposit	299
		Writings off suspense	1,237
	<u>£103,076</u>		<u>£103,076</u>

E. L. HUTCHENS, A.R.A.N.Z., Acting-Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.