

NATIONAL BROADCASTING SERVICE

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Expenditure</i>		£	<i>Income</i>		£
Expenditure on programmes, including salaries of programme staff	89,345		License fees	549,423	
Maintenance of plant, including salaries of engineering and operating staffs	47,044		Receipts from <i>New Zealand Listener</i>	30,366	
General administrative and running expenses, including salaries of administrative and clerical staffs	37,271		Interest	14,270	
Expenditure on <i>New Zealand Listener</i>	25,060		Rent	1,018	
Subsidies to "B" stations	210		National Commercial Broadcasting Service: Technical services	10,331	
Payments to stations operating under contract	1,002				
Broadcasting units with the N.Z.E.F. overseas	2,296				
Troop entertainment in New Zealand	1,259				
Contributions to Public Service Superannuation Fund	666				
Contribution to Radio Research Committee	503				
Depreciation of assets	26,391				
Balance, transferred to Accumulated Fund	374,361				
	<u>£605,408</u>				<u>£605,408</u>

The receipts from license fees show an increase through a change in the method of collection. Fees are now collected a year in advance instead of for six months or a lesser period. The amount of yearly receipts will adjust itself in succeeding years. The above Revenue Account includes the total fees actually received during the period.

BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	£	<i>Assets</i>		£
Accumulated Fund—				Land and buildings	172,106	
Balance as at 1st April, 1942	1,080,267			Machinery and plant	26,759	
Transfer from Revenue Account	374,361			Office and studio equipment	21,492	
		1,454,628		Newsprint and stocks	3,187	
License fees in hands of Post and Telegraph Department		92,499		"B" station purchases	1,000	
Sundry creditors		18,125		Works in progress, and stocks of technical equipment and valves	15,980	
				Sundry debtors and prepayments	114,331	
						£
				Temporary investments	1,180,000	
				Accrued interest thereon	4,873	
						1,184,873
				Cash in bank—		
				Broadcasting Account	24,192	
				Broadcasting Imprest Account	1,332	
						25,524
		<u>£1,565,252</u>				<u>£1,565,252</u>

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.