

## LAND FOR SETTLEMENTS ACCOUNT—continued

## CHEVIOT ESTATE ACCOUNT

(Subsidiary to Land for Settlements Account)

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Interest on loan capital .. .. .	6,437	Rents, &c. .. .. .	15,448
Interest on accumulated funds held .. .. .	6,450	Interest on sales (land and buildings) .. .. .	1,235
Administration expenses .. .. .	796	Interest on investment in Public Debt Redemption Fund .. .. .	46
Rebates .. .. .	1,506		
Remissions of rent and interest .. .. .	115		
Irrecoverable rents written off .. .. .	99		
Balance (profit for year) carried down .. .. .	1,326		
	<u>£16,729</u>		<u>£16,729</u>
	£		£
Transfer to Reserve Account .. .. .	1,326	Balance brought down .. .. .	1,326

## BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	£	<i>Assets</i>		£	£
Capital—				Land—			
Loan capital .. .. .		160,918		Leased .. .. .		316,627	
Accumulated funds .. .. .		464,076		Unleased .. .. .		325	
		624,994					316,952
Less cash paid to Land for Settlements Account .. .. .		308,934		Sales debtors (not yet payable)—			
		316,060		Land .. .. .		22,826	
Reserve Account .. .. .		19,972		Buildings .. .. .		162	
Rents, &c., accrued but not due .. .. .		4,897					22,988
Rents paid in advance .. .. .		18		Sundry debtors—			
		<u>£340,947</u>		Principal instalments: Sale of land .. .. .		4	
				Interest on sales of land .. .. .		3	
				Rent .. .. .		643	
				Postponed rent .. .. .		50	
				Interest accrued but not due .. .. .		307	
							<u>£340,947</u>

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

## HUTT VALLEY LAND SETTLEMENT ACCOUNT

(Subsidiary to Land for Settlements Account)

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Administration expenses .. .. .	1,408	Gross profit on sales of land .. .. .	12,030
Interest written off .. .. .	42	Interest on sales .. .. .	4,530
Rebates .. .. .	23	Rent .. .. .	307
Remissions .. .. .	1		
Balance (profit for year) transferred to Profit and Loss Appropriation Account .. .. .	15,393		
	<u>£16,867</u>		<u>£16,867</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance carried forward: Profit earned to 31st March, 1943 .. .. .	208,691	Balance brought forward .. .. .	193,298
	<u>£208,691</u>	Profit for year transferred .. .. .	15,393
			<u>£208,691</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1943

<i>Liabilities</i>		£	£	<i>Assets</i>		£	£
Moneys provided by Land for Settlements Account for—				Land on hand .. .. .		17,600	
Purchase of land .. .. .		164,982		Sales debtors (not yet payable) .. .. .		83,259	
Street-formation .. .. .		206,888		Sundry debtors—			
Incidental expenses .. .. .		21,855		Instalment principal .. .. .		3,082	
		393,725		Instalment interest .. .. .		2,636	
Interest on capital provided .. .. .		81,666		Rents .. .. .		46	
		475,391		Departmental .. .. .		21,248	
Less deductions under section II (2A) of the Hutt Valley Land Settlement Act, and section 11 (2) of Finance Act, 1932 .. .. .		475,391					27,012
		Nil		Interest accrued but not due .. .. .		380	
Instalments paid in advance .. .. .		39		Profits transferred to Railways Department—			
Rent accrued but not due .. .. .		1		Profits realized in cash and paid to Railways Department .. .. .		49,969	
Writings-off in Suspense .. .. .		42		Balance unpaid on area taken for workshops .. .. .		26,389	
Profit and Loss Appropriation Account .. .. .		208,691					76,358
		<u>£208,773</u>		Losses in Suspense .. .. .		42	
				Land for Settlements Account: Funds on hand available for disposal under section 11 of Finance Act, 1932 .. .. .		4,122	
							<u>£208,773</u>

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.