

ELECTRIC SUPPLY ACCOUNT.—STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1943—continued

GENERAL BALANCE-SHEET—continued

AT 31st MARCH, 1943, AS COMPARED WITH POSITION AT 31st MARCH, 1942—continued

<i>Liabilities.</i>	1942-43.		1941-42.		<i>Assets.</i>	1942-43.		1941-42.	
	£	£	£	£		£	£	£	£
Brought forward .. .. .	..	17,827,534	17,022,838	..	Brought forward .. .. .	..	23,334,711	21,899,436	
Sundry Creditors—	..			..	Balance in Electric Supply Account at the	..			
North Island scheme	166,390		188,694	..	end of year—	..		63,566	
South Island scheme	99,190	265,580	74,833	..	Cash in Public Account .. .. .	..	..	60,452	
			263,527	..	Imprests outstanding .. .. .	..	..	124,018	
Depreciation Reserve—									
North Island scheme	1,468,567		1,223,424						
South Island scheme	942,121	2,410,688	831,583						
			2,055,007						
Sinking Fund—									
Amount utilized for redemption of loans	2,201,311		1,838,178						
Available for further redemptions ..	239,456	2,440,767	363,248						
			2,201,426						
Reserve Fund—									
North Island scheme	301,015		391,990						
South Island scheme	86,766	387,781	86,766						
			478,756						
Sundry credit balances		2,364	1,900						
Total .. .. .	..	£23,334,714	£22,023,454	..	Total .. .. .	..	£23,334,714	£22,023,454	
<i>Contingent Liability</i>									
Arrears of appropriation to Sinking Fund ..	£199,902		£138,030						

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.