DAIRY PRODUCE

Administration and General Expenses Account for the Year ended 31st July, 1943

Dr.	United Kingdom. £	New Zealand. £	Total. £
Salaries	9,221	7,588	16,809
Office rent, maintenance, cleaning, telephone, and sundry expenses	862	1,746	2,608
Postages, cables, printing, and stationery	142	1,195	1,337
Travelling-expenses	3	90	93
Subscriptions, donations, and entertainment	50	..	50
Shipping inspection	1,601	454	2,055
Agency expenses: Lyttelton	..	225	225
Audit fees	..	207	207
Depreciation	290	244	534
	£12,169	£11,749	23,918
Advertising in United Kingdom	..	..	2,352
Miscellaneous expenses	..	..	212
		£	
Cost of remittances to dairy companies	..	4,242	
Interest on overdraft at Reserve Bank	..	21,610	
			25,852
Subsidy, Public Service Superannuation Fund	..	..	289
			£52,623

Cr.		£
Miscellaneous recoveries		237
Allocation of net expenses to Purchase and Sale Accounts—		
1941–42 season's produce—	£	
Creamery butter	417	
Whey butter	18	
Cheese	929	
Processed milk	77	
		1,441
1942–43 season's produce—		
Creamery butter	32,665	
Whey butter	778	
Cheese	16,761	
Processed milk	741	
		50,945
		£52,623

Final Purchase and Sale and Revenue Accounts, 1941–42 Season's Dairy-produce

	Creamery Butter. £	Cheese. £	Processed Milk. £	Total. £
Stocks in store at 31st July, 1942	1,109,638	1,201,150	..	2,310,788
Purchases on basis net f.o.b. after 31st July, 1942	209,428	466,538	38,809	714,775
Gross surpluses on transactions after 31st July, 1942, carried down	3,396	44,085	197	47,678
	£1,322,462	£1,711,773	£39,006	£3,073,241
	£	£	£	£
Administration and general expenses	416	929	77	1,422
Net surpluses on transactions after 31st July, 1942	2,980	43,156	120	46,256
	£3,396	£44,085	£197	£47,678
Balance, being final surplus on purchase and sale of 1941–42 season's production carried to Dairy-produce Account				773,252
				£773,252

	Creamery Butter. £	Cheese. £	Processed Milk. £	Total. £
Sales net f.o.b. after 31st July, 1942, to United Kingdom	1,321,854	1,669,191	39,006	3,030,051
Sales net f.o.b. after 31st July, 1942, to other destinations	608	42,582	..	43,190
	£1,322,462	£1,711,773	£39,006	£3,073,241
	£	£	£	£
Gross surpluses on transactions after 31st July, 1942, brought down	3,396	44,085	197	47,678
	£3,396	£44,085	£197	£47,678
	£	£	£	£
Net surpluses on transactions after 31st July, 1942, brought down	2,980	43,156	120	46,256
Net surpluses on transactions up to 31st July, 1942 (as shown in accounts for year ended 31st July, 1942)	23,688	161,305	1,853	186,846
Net surplus on 1941–42 production	£26,668	£204,461	£1,973	233,102
Recoveries from manufacturers of special milk products				253
Surplus on Cheese "Change-over" Account as at 31st July, 1942				539,897
				£773,252