

1943  
NEW ZEALAND

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## KING GEORGE THE FIFTH MEMORIAL FUND BOARD

(ANNUAL REPORT AND STATEMENT OF ACCOUNTS OF THE KING GEORGE THE FIFTH  
MEMORIAL FUND BOARD) FOR THE PERIOD 1st APRIL, 1942, TO 31st MARCH, 1943

*Presented in pursuance of Section 19 of the King George the Fifth Memorial Fund Act, 1938*

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DURING the year the Board held meetings in Wellington, Christchurch, and Dunedin, and visited the permanent and secondary camps in the South Island where the Fund has borne the cost of erecting buildings or making alterations to existing buildings. The Board found the buildings and equipment well cared for by the executives vested with the control and management, and as a result of a representation from the Roxburgh Management Committee authorized expenditure for ground improvements to provide a suitable setting for the buildings. A further demand for war purposes was made in respect of the Board's property at Gisborne, and by handing over this property the Wellington district was left without a camp. Satisfactory arrangements were made with the Education Department for the use of the Department's property at Hokio Beach, Levin, to provide a summer camp for children requiring urgent treatment.

Owing to the urgency of the national emergency defence building programme, the Building Controller declined the Board's application for authority to proceed with the building of camps at Auckland and Taupo.

The Board regrets to record the death of Mr. C. J. Talbot, a valuable and sympathetic member since the inception of the Board.

The Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet as at the 31st March, 1943, are annexed hereto.

A. H. NORDMEYER, Chairman.  
E. A. DOBBIE, Secretary.

5th August, 1943.

## KING GEORGE THE FIFTH MEMORIAL FUND

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

(Shown to nearest pound.)

<i>Receipts</i>	£	<i>Payments</i>	£
Cash held in Treasury, 1st April, 1942 .. ..	17,653	Purchase of inscribed stock .. ..	15,000
Miscellaneous receipts (refunds, &c.) .. ..	2,892	Pakuranga Health Camp—	
Interest on investments .. ..	2,973	Construction of buildings .. ..	600
		Equipment .. ..	232
		Gisborne Health Camp—	
		Maintenance .. ..	18
		Construction of buildings .. ..	301
		Equipment .. ..	68
		“Glenelg” Health Camp: Maintenance .. ..	31
		Nelson Health Camp—	
		Construction of buildings .. ..	7
		Equipment .. ..	13
		Otaki Health Camp—	
		Maintenance .. ..	980
		Construction of buildings .. ..	419
		Equipment .. ..	354
		Roxburgh Health Camp—	
		Construction of buildings .. ..	297
		Equipment .. ..	137
		Wanganui Health Camp: Maintenance .. ..	56
		Okete property—	
		Maintenance .. ..	1
		Purchase of land .. ..	18
		Balance held in Treasury, 31st March, 1943 .. ..	4,986
	£23,518		£23,518

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1943

(Shown to nearest pound.)

<i>Expenditure</i>	£	<i>Income</i>	£	£
Maintenance		Interest on investments .. ..	2,973	
Gisborne Health Camp .. ..	18	Less accrued, 31st March, 1942 .. ..	1,144	
“Glenelg” Health Camp .. ..	31		1,829	
Otaki Health Camp .. ..	980	Plus accrued, 31st March, 1943 .. ..	1,070	
Wanganui Health Camp .. ..	56		2,899	
Okete property .. ..	1			
Depreciation—	£	Rents paid and accrued and miscellaneous		
3 per cent. on buildings .. ..	1,452	receipts to 31st March, 1943—		
7½ per cent. on equipment .. ..	695	Otaki Health Camp .. ..	3,319	
	2,147	Wanganui Health Camp .. ..	538	
Excess of income over expenditure .. ..	3,808	Gisborne Health Camp .. ..	220	
		Miscellaneous .. ..	65	
	£7,041		4,142	
				£7,041

## BALANCE-SHEET AS AT 31ST MARCH, 1943

(Shown to nearest pound.)

<i>Liabilities</i>	£	<i>Assets</i>	£
Accumulated funds—		Cash held in Treasury .. ..	4,986
Balance, 1st April, 1942 .. ..	205,856	Inscribed stock .. ..	111,620
Plus excess of income over expenditure as per Income		Sundry debtors .. ..	1,250
and Expenditure Account .. ..	3,808		
		Land, 1st April, 1942 .. ..	6,868
		Plus further costs Okete property .. ..	18
			6,886
		Buildings, 1st April, 1942 .. ..	31,241
		Plus buildings completed during year—	
		“Glenelg” .. ..	163
		Otaki .. ..	16,988
			48,392
		Less 3 per cent. depreciation .. ..	1,452
			46,940
		Plus buildings under construction and	
		additions to existing buildings—	
		Pakuranga .. ..	1,818
		Gisborne .. ..	301
		Nelson .. ..	7
		Roxburgh .. ..	25,407
			27,533
		Equipment, 1st April, 1942 .. ..	9,270
		Less 7½ per cent. depreciation .. ..	695
			8,575
		Plus additions for year—	
		Pakuranga .. ..	232
		Gisborne .. ..	68
		Nelson .. ..	13
		Otaki .. ..	354
		Roxburgh .. ..	137
			804
		Interest accrued, 31st March, 1943 .. ..	1,070
	£209,664		74,473
			£209,664

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. CYRIL G. COLLINS, Controller and Auditor-General.

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