

SUMMARY OF EXPENDITURE

Item.	North Island Main Line and Branches.	South Island Main Line and Branches.	Nelson.	Pictou.	Total.
	£	£	£	£	£
Maintenance of way and works	1,159,644	644,924	8,643	16,100	1,829,311
Maintenance of signals and electrical appliances	176,988	93,218	124	1,169	271,499
Maintenance of rolling-stock	1,465,795	899,842	4,197	10,428	2,380,260
Examination, lubrication, and lighting of vehicles	71,083	47,026	215	889	119,213
Locomotive transportation	1,577,146	715,257	5,691	13,040	2,311,134
Traffic transportation	1,694,883	1,144,533	5,150	18,087	2,862,653
General expenses	47,494	24,681	91	368	72,634
Superannuation subsidy	113,094	58,769	217	875	172,955
Total	6,306,127	3,628,250	24,328	60,954	10,019,659
Per cent. of operating revenue	77.26	87.00	149.42	90.73	80.71
Per mile of railway	£ 3,849.89	2,212.35	405.47	937.75	2,944.86
Per total train-mile	pence 148.24	173.10	148.36	206.65	156.65

STATEMENT No. 9A

INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF SUBSIDIARY SERVICES

Service.	Revenue.	Expenditure.	Payments to Railway Revenue for Interest, Rent, &c.	Total Expenses.	Net Profit.
	£	£	£	£	£
Lake Wakatipu steamers	8,892	12,652	732	13,384	Dr. 4,492
Refreshment	363,509	298,596	19,866	318,462	45,047
Bookstall	184,866	160,832	17,595	178,427	6,439
Advertising	27,637	17,560	8,119	25,679	1,958
Departmental dwellings	153,610	143,132	69,690	212,822	Dr. 59,212
Buildings occupied by refreshment service, bookstall-proprietors, &c.	43,271	13,287	13,768	27,055	16,216
Road services	554,979	487,046	19,879	506,925	48,054
	1,336,764	1,133,105	149,649	1,282,754	54,010

STATEMENT No. 10

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY

Income and Expenditure

EXPENDITURE.	1942-43.	1941-42.	INCOME.	1942-43.	1941-42.
	£	£		£	£
Sick benefits paid to members	48,905	40,339	Contributions	24,445	24,055
			Entrance fees	190	251
			Interest on investments	713	1,172
			Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account	8,000	8,000
			Special subsidy	2,000	..
			Balance being excess of expenditure over income for the year	13,557	6,861
	48,905	40,339		48,905	40,339
Excess of expenditure over income	13,557	6,861	Accumulated funds brought forward on 1st April	31,633	38,494
Balance accumulated funds as at 31st March	18,076	31,633			
	31,633	38,494		31,633	38,494

Balance-sheet

Liabilities	£	£	Assets	£	£
Accumulated funds	18,076	31,633	Investments	13,251	28,537
Sick pay due not paid	8	16	Contributions outstanding at 31st March	46	10
Working Railways Account	Cash in Working Railways Account	4,787	3,102
	18,084	31,649		18,084	31,649