

YEAR ENDING 31 MARCH, 1944.

PERMANENT CHARGES.—DEBT SERVICES—INTEREST—*continued.*NEW ZEALAND LOANS ACT, 1932—*continued.*LOANS DOMICILED IN AUSTRALIA AND NEW ZEALAND—*continued.*

Nominal Principal.	Rate per Cent.	Maturity Date.	Half-yearly Due Dates of Interest.	Interest.
£				£
		Brought forward .. ..	.. ..	4,751,162
93,720	3	1 February, 1957	1 August and 1 February	2,812
9,839,000	4	15 February, 1943-46	15 August and 15 February	393,560
17,834,933	2½	15 August, 1957	15 August and 15 February	445,873
8,200,000	3	15 August, 1957	15 August and 15 February	246,000
2,122,260	4	15 August, 1957	15 August and 15 February	84,890
3,606,835	2½	15 February, 1958	15 August and 15 February	90,171
262,270	4	15 March, 1945	15 September and 15 March	10,491
6,302,500	2½	15 September, 1947	15 September and 15 March	157,562
2,856,250	4	15 September, 1947	15 September and 15 March	114,250
1,205,300	5	15 September, 1947	15 September and 15 March	60,265
6,767,900	3	15 September, 1946-48	15 September and 15 March	203,037
11,040,000	3	15 September, 1952-55	15 September and 15 March	331,200
14,587,000	3½	15 September, 1957-60	15 September and 15 March	474,077
2,678,400	2½	15 September, 1958	15 September and 15 March	66,960
2,537,015	2½	15 March, 1959	15 September and 15 March	63,425
205,491	3	15 March, 1959	15 September and 15 March	6,165
630,640	4	15 March, 1959	15 September and 15 March	25,226
		Gross interest payable in New Zealand .. ..	.. ..	7,527,126
		Interest on Floating Debt .. ..	.. ..	850,000
		Interest on New Issues .. ..	.. ..	1,148,000
		Gross interest on Floating Debt and New Issues .. ..	.. ..	1,998,000
		Interest: Gross total .. ..	.. ..	(a) 16,256,386
		Recoveries—	£	
		Electric Supply Account	665,500	
		Land for Settlements Account	400,000	
		Main Highways Account	448,510	
		State Coal-mines Account	15,500	
		Housing Account	332,000	
			1,861,510	
		Amount receivable from interest on State Advances Corporation stock and contingent liability	1,383,670	
				3,245,180
		NET INTEREST CHARGEABLE TO THE CONSOLIDATED FUND, 1943-44		£13,011,206

SUMMARY.

1943-44.			1942-43.	
Gross Amount.	Recoverable.	Net Amount.	Estimated.	Expended.
£	£	£	£	£
16,256,386	3,245,180	13,011,206	9,641,028	(b) 9,676,998

PERMANENT CHARGES.—DEBT SERVICES—AMORTIZATION.

Authorizing Act.	Principal.	1943-44.			1942-43.	
		Gross Amount.	Recoverable.	Net Estimate.	Estimated.	Expended.
<i>Sinking Funds—</i>	£	£	£	£	£	
<i>Finance Act, 1928 (Section 13)—</i>						
<i>Westport Harbour Act, 1920—</i>						
<i>Westport Harbour Board Act, 1884, and</i>						
<i>Loan Acts, 1896, 1897, and 1900 ..</i>	414,250	8,859				
<i>Westport Harbour Board Loan Act,</i>						
<i>1908</i>	200,000	2,000				
	614,250	10,859	..	10,859	16,288	
<i>Debt Repayment—</i>						
<i>Repayment of the Public Debt Act, 1925</i>	..	3,000,000	..	3,000,000	2,561,087	
<i>Public Revenues Act, 1926 (Section 135 (4))—</i>						
<i>Amount transferred to Loans Redemption</i>						
<i>Account for redemption of Securities ..</i>	..	10,000	..	10,000	400	
TOTALS .. .. .	..	3,020,859	..	3,020,859	2,587,375
					2,582,042	

(a) Includes exchange on interest payable in London.

(b) For comparative purposes, exchange amounting to £1,305,000 paid on interest on London debt should be added to this figure.