

## MAIN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942.

(Figures to nearest pound.)

<i>Expenditure.</i>		£	<i>Income.</i>		£
Advertising .. .. .	.. .. .	27	Contributions—		
Audit fees .. .. .	.. .. .	19	New Zealand Government .. .. .	.. .. .	8,500
Cleaning .. .. .	.. .. .	81	Local bodies—		
Educational services .. .. .	.. .. .	387	Wellington City Council .. .. .	.. .. .	1,700
Exhibitions in Art Gallery (excluding Centennial Art Exhibition) .. .. .	.. .. .	12	Wellington Harbour Board .. .. .	.. .. .	500
Exhibitions in Museum .. .. .	.. .. .	6	Lower Hutt City Council .. .. .	.. .. .	300
Freight and cartage .. .. .	.. .. .	30	Palmerston North City Council .. .. .	.. .. .	190
Fuel, light, power, and water .. .. .	.. .. .	468	Petone Borough Council .. .. .	.. .. .	140
Insurances .. .. .	.. .. .	192	Hutt County Council .. .. .	.. .. .	40
Office expenses .. .. .	.. .. .	24	Eastbourne Borough Council .. .. .	.. .. .	30
Photographic supplies .. .. .	.. .. .	115	Horowhenua County Council .. .. .	.. .. .	15
Postages, telegrams, and toll calls .. .. .	.. .. .	59	Masterton County Council .. .. .	.. .. .	15
Printing and stationery .. .. .	.. .. .	125	Wairarapa South County Council .. .. .	.. .. .	15
Repairs and maintenance: Buildings and equipment .. .. .	.. .. .	571	Levin Borough Council .. .. .	.. .. .	10
Salaries .. .. .	.. .. .	7,669	Masterton Borough Council .. .. .	.. .. .	10
Specimens and pictures, preparation of .. .. .	.. .. .	182	Featherston Borough Council .. .. .	.. .. .	10
Subscriptions to societies .. .. .	.. .. .	31			2,975
Telephones and fire-alarms .. .. .	.. .. .	90	Carillon-lift receipts .. .. .	.. .. .	45
Travelling allowances and expenses .. .. .	.. .. .	61	Cloak-room receipts .. .. .	.. .. .	20
Uniforms .. .. .	.. .. .	23	Film-lecture receipts .. .. .	.. .. .	98
Balance carried down .. .. .	.. .. .	1,815	Hire of Lecture Hall .. .. .	.. .. .	7
			Miscellaneous .. .. .	.. .. .	3
			Rental for occupation of portion of building .. .. .	.. .. .	114
			Salaries, &c., contribution towards, by New Zealand Academy of Fine Arts .. .. .	.. .. .	225
		<u>£11,987</u>			<u>£11,987</u>
		£			£
Capital purchases from revenue .. .. .	.. .. .	688	Balance brought down .. .. .	.. .. .	1,815
Appropriations—			Accumulated surplus (general) .. .. .	.. .. .	134
Repairs, Renewals, and Extensions Reserve .. .. .	.. .. .	1,000	Interest on investments .. .. .	.. .. .	170
Educational Purposes Reserve—			Sale of assets .. .. .	.. .. .	5
Art Gallery .. .. .	.. .. .	50			
Museum .. .. .	.. .. .	150			
Art Gallery Special Purposes Suspense Account .. .. .	.. .. .	114			
Balance carried forward .. .. .	.. .. .	122			
		<u>£2,124</u>			<u>£2,124</u>

## TEA-ROOMS INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1942.

(Figures to nearest pound.)

<i>Expenditure.</i>		£	<i>Income.</i>		£
Stock of consumable stores on hand at beginning of period .. .. .	.. .. .	8	Receipts, afternoon teas, and functions .. .. .	.. .. .	386
Foodstuffs .. .. .	.. .. .	152	Balance carried down .. .. .	.. .. .	27
Wages of manageress and service staff .. .. .	.. .. .	226			
General expenses, laundering, gas, flowers, &c. .. .. .	.. .. .	27			
		<u>£413</u>			<u>£413</u>
		£			£
Balance brought down .. .. .	.. .. .	27	Accumulated surplus beginning of period .. .. .	.. .. .	102
Balance carried forward .. .. .	.. .. .	75			
		<u>£102</u>			<u>£102</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1942.

(Figures to nearest pound.)

<i>Liabilities.</i>		£	£	<i>Assets.</i>		£	£
Capital: Balance as at 1st April, 1941 .. .. .	.. .. .	338,684		Land, buildings, improvements—			
Add—				Land .. .. .	.. .. .	30,000	
Capital purchases from revenue .. .. .	.. .. .	688		Buildings .. .. .	.. .. .	195,414	
Capital purchases from reserves .. .. .	.. .. .	367		Approach steps and terrace .. .. .	.. .. .	4,300	
		<u>1,055</u>		Ground improvements .. .. .	.. .. .	6,185	
		339,739		Floodlights .. .. .	.. .. .	482	
Less—						<u>236,381</u>	
Transfer to Buildings Fund Reserve .. .. .	.. .. .	685		Exhibits—			
Sale of assets .. .. .	.. .. .	5		Museum .. .. .	.. .. .	50,621	
		<u>690</u>		Art Gallery .. .. .	.. .. .	29,267	
		339,049				79,888	
Sundry creditors .. .. .	.. .. .			Furnishings and equipment—			
Special reserves—				Cinematograph equipment .. .. .	.. .. .	826	
Buildings Fund Reserve .. .. .	.. .. .	422		Furnishings .. .. .	.. .. .	19,004	
Centennial Art Exhibition Reserve .. .. .	.. .. .	610		Library .. .. .	.. .. .	1,107	
Educational Purposes Reserve—				Mechanical appliances .. .. .	.. .. .	174	
Art Gallery .. .. .	.. .. .	1,350		Miscellaneous equipment .. .. .	.. .. .	218	
Museum .. .. .	.. .. .	750		Photographic apparatus .. .. .	.. .. .	531	
Picture Purchase Reserve .. .. .	.. .. .	386		Scientific apparatus .. .. .	.. .. .	88	
Museum Exhibits Purchase Reserve .. .. .	.. .. .	300		Tea-rooms equipment .. .. .	.. .. .	695	
Repairs, Renewals, and Extensions Reserve .. .. .	.. .. .	4,750		Tools .. .. .	.. .. .	137	
		<u>8,568</u>				<u>22,780</u>	
Art Gallery Special Purposes Suspense Account .. .. .	.. .. .	114		Publications (stock) .. .. .	.. .. .	14	
Centennial Art Exhibition Suspense Account .. .. .	.. .. .	637		Sundry debtors .. .. .	.. .. .	64	
Accumulated surplus—				Investment with Public Trustee .. .. .	.. .. .	5,032	
General .. .. .	.. .. .	122		Imprest advances .. .. .	.. .. .	10	
Tea-rooms .. .. .	.. .. .	75				£	
		<u>£348,695</u>		Cash in hand .. .. .	.. .. .	191	
				Cash at bank, less unrepresented cheques .. .. .	.. .. .	4,335	
						<u>4,526</u>	
						<u>£348,695</u>	

J. R. DEAL, Treasurer.

The Audit Office, having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—C. G. COLLINS, Controller and Auditor General.

Approximate Cost of Paper.—Preparation, not given; printing (608 copies), £12 10s