

NATIONAL PROVIDENT FUND.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1941.

	£		£
Amount of Fund at beginning of year (1st January, 1941)	6,023,933	National Provident Fund Act, 1926—	
National Provident Fund Act, 1926—		Maternity claims (section 19)	49
Contributions	328,884	Maternity claims (section 43)	259
Interest	238,225	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	94,548
Fines (section 11 (4))	321	Refund of contributions in lieu of annuity (section 14)	10,856
Government contribution under Act (sections 52 and 74 (2))	80,324	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,369)	8,267
Refund of maternity claims by the State (sections 42 (2) and 70)	308	Death: Refund of contributions (sections 15 (5) and 16)	31,762
Contributions overpaid on exit	57	Death: Allowances on account of widows and children (section 15)	12,196
Benefits refunded on exit (sections 11 to 16 and 28)	13,321	Annuities (sections 13 and 48)	97,781
Miscellaneous receipts	8	Refund of contributions overpaid on exit	57
Refunds unclaimed	365	Public Trustee: Charges	2,863
Premium on conversion	5,751	Amount of Fund at end of year (31st December, 1941) ..	6,432,859
	£6,691,497		£6,691,497

BALANCE-SHEET AS AT 31ST DECEMBER, 1941.

	£		£
<i>Liabilities.</i>		<i>Assets.</i>	
Fund as per Revenue Account	6,432,859	In hands of Public Trustee—	
National Provident Fund Act, 1926—		Invested	6,358,976
(Claims due and in course of payment*—		Uninvested	2,620
Maternity (sections 19 and 43)	212	Disbursement Account	855
Death: Refunds (section 16)	2,394	Post Office	12,020
Death: Refunds (section 15 (5))	1,567	Balances in transit	25,421
Death: Allowances (section 15)	160	National Provident Fund Act, 1926—	
Annuities (sections 13 and 48)	845	Contributions outstanding or in course of trans-	
Allowances (section 17)	69	mission*—	
Refunds of contributions in lieu of annuity (section 14)	233	(a) Contributions due but not overdue	14,063
Public Trustee: Charges*	1,041	(b) Contributions overdue	1,796
Refunds in Suspense	57,032	Government subsidy due under Act* (sections 52 and 74 (2))	80,324
Suspense Account	730	Refund due in respect of maternity claims* (sections 42 (2) and (70))	245
Contributions prepaid	12,682	Fines due* (section 11 (4))	114
Investment Fluctuation Reserve	71,255	Interest due*	5,969
	£6,581,079	Interest accrued but not due*	78,636
			£6,581,079

* Included in Revenue Account.

R. M. PORTEOUS, Deputy Superintendent.

Wellington, 31st August, 1942.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.