

1942.
NEW ZEALAND.

NATIONAL PROVIDENT FUND.

THIRTY-FIRST ANNUAL REPORT OF THE BOARD, FOR THE YEAR ENDED 31st DECEMBER, 1941.

*Presented to both Houses of the General Assembly pursuant to the National Provident Fund Act, 1926,
Sections 72 and 74.*

PART I.—THE FUND (SECTION 72).

The report this year is confined to the following figures and tables :—

					1941.	1940.
New contributors .. .. .	..	..	..	..	3,230	2,950
Local bodies .. .. .	..	..	..	..	137	133
Total contributors .. .. .	..	..	..	..	28,347	28,302
Annuitants .. .. .	..	..	..	..	1,144	1,025
					£	£
Contributions .. .. .	..	..	..	..	328,884	309,499
Interest .. .. .	..	..	..	..	238,225	225,546
Total income .. .. .	..	..	..	..	667,564	627,086
Annuity payments .. .. .	..	..	..	..	97,781	89,737
Other benefits .. .. .	..	..	..	..	157,937	158,895
Total outgo .. .. .	..	..	..	..	258,638	251,567
Funds at end of year .. .. .	..	..	..	..	6,432,859	6,023,934
Rate of interest, per cent. .. .. .	..	..	..	..	..£3 17s. 1d.	£3 17s. 10d.

PART II.—STATE SUBSIDY (SECTION 74).

The amount of subsidy paid by the State for the year was £80,324.

A. H. NORDMEYER,
Chairman of the Board.

R. M. PORTEOUS,
Deputy Superintendent of the Fund.

Wellington, 1st October, 1942.