

SWAMP LAND DRAINAGE SCHEME—continued.  
BALANCE-SHEET AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	£		£	£
<b>Capital Account—</b>			<b>Kaitaia Drainage Area—</b>		
Public Works Fund .. .. .	498,832		Allocated cost of work on which rates are levied—		
Less Loans Redemption Account .. ..	405		Rural Subdivision .. .. .	60,000	
		498,427	Town Subdivision .. .. .	8,200	68,200
<b>Reserve: Repayment of capital costs—</b>			Excess cost of works not recoverable ..	164,101	
<b>Kaitaia Drainage Area—</b>	£		Interest Account: Amount chargeable to area capitalized to 31st March, 1940 ..	168,958	333,059
Rural Subdivision .. .. .	4,174				
Town Subdivision .. .. .	570	4,744	<b>Waihi Drainage Area—</b>		
			Allocated cost of work on which rates are levied—		
<b>Waihi Drainage Area—</b>	£		Pukehina Subdivision .. .. .	5,000	
Pukehina Subdivision .. .. .	404		Kaikokopu Subdivision .. .. .	7,500	
Less capital liability remitted .. ..	167		Central Subdivision .. .. .	46,367	58,867
			Excess cost of works not recoverable ..	28,643	
Kaikokopu Subdivision .. .. .	606	843	Interest Account: Amount chargeable to area and capitalized to 31st March, 1940 ..	48,576	77,219
Poukawa Drainage Area .. .. .	1,171				
Less capital liability .. .. .	289		<b>Poukawa Drainage Area—</b>		
		882	Drainage-works .. .. .	17,440	
		6,469	Interest Account: Amount chargeable to area ..	1,472	18,912
<b>Rate Accounts—</b>					
<b>Special Rate Accounts: Capital—</b>			<b>Hikurangi Drainage Area—</b>		
<b>Kaitaia Drainage Area—</b>			Drainage-works .. .. .	259,087	
Rural Subdivision .. .. .	1,997		Less amount written off .. .. .	184,388	
Town Subdivision .. .. .	100	2,097		74,699	
			Interest Account: Amount chargeable to area and capitalized to 31st March, 1940 ..	163,068	237,767
<b>Waihi Drainage Area—</b>					
Kaikokopu Subdivision .. .. .	285		<b>Mangawai Drainage Area—</b>		
Pukehina Subdivision .. .. .	448		Drainage-works .. .. .	1,878	
Poukawa Drainage Area .. .. .	400	3,230	Interest Account: Amount charged to works to 31st March, 1939 .. .. .	1,606	
				3,484	
<b>General Rate Accounts: Maintenance—</b>			Less amount written off .. .. .	3,484	
<b>Kaitaia Drainage Area—</b>					
Rural Subdivision .. .. .	1,610		<b>Harihari Drainage Area—</b>		
Town Subdivision .. .. .	174	1,784	Drainage-works .. .. .	4,355	
			Interest Account: Amount chargeable to area and capitalized to 31st March, 1940 ..	3,429	7,784
<b>Waihi Drainage Area—</b>					
Pukehina Subdivision .. .. .	1,083		<b>Unpaid purchase-money on land sold on deferred</b>		
Central Subdivision .. .. .	1,049		payment .. .. .	35	713
Kaikokopu Subdivision .. .. .	309	2,441	Buildings .. .. .		1,359
			Buildings: Loading .. .. .		229
<b>Poukawa Drainage Area</b> .. .. .	639	4,864	Plant and machinery .. .. .		3,068
			Loose tools .. .. .		105
<b>Sundry creditors—</b>			Stores on hand .. .. .		1,585
Miscellaneous .. .. .	28		Motor-vehicles .. .. .		122
Departmental .. .. .	7		Sundry debtors for Rates—		
			Drainage Area.	Capital.	Maintenance.
<b>Rents charged in advance .. .. .</b>		35	Kaitaia .. .. .	£ 24,504	£ 10,496
<b>Payments in advance: Rates .. .. .</b>		1	Waihi .. .. .	2,850	2,476
<b>Buildings Suspense .. .. .</b>		229	Poukawa .. .. .	1,428	253
<b>Drainage Works Suspense .. .. .</b>		713			
<b>Writings-off in Suspense .. .. .</b>		5,286	Sundry debtors—		
<b>Treasury Adjustment Account .. .. .</b>		365,951	Rent under section 4 (2), Swamp Land Drainage Amendment Act, 1926 .. ..		117
			House rents .. .. .		2
			Law-costs .. .. .		1,097
			Miscellaneous .. .. .		11
			Departmental .. .. .		110
					1,337
			<b>Maintenance-costs (Hikurangi) .. .. .</b>		434
			<b>Premiums on conversion .. .. .</b>		51
			<b>Revenue Account—Waihi Drainage Area: Central</b>		
			Subdivision .. .. .		16,914
			<b>General Revenue Account .. .. .</b>		10,135
			<b>Losses in Suspense .. .. .</b>		5,286
			<b>Interest accrued but not due .. .. .</b>		10
			<b>Cash in transit from Post Office .. .. .</b>		137
		<u>£885,300</u>			<u>£885,300</u>

NOTE.—Up to 31st March, 1940, interest on the recoverable expenditure was charged against the Rate Accounts and interest on the balance of the expenditure was capitalized, but, in terms of Treasury Instruction No. 81, Treasury agreed that thereafter interest on irrecoverable expenditure need not be brought into the accounts.

R. G. MACMORRAN, Under-Secretary for Lands.  
G. I. BEESON, Chief Accountant.

I hereby certify that the Rate Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the departmental note enclosed thereon and to the explanatory notes dealing with Departmental Accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL COLLINS, Controller and Auditor-General.

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