

PROFIT AND LOSS.

| | £ | s. | d. | £ | s. | d. | £ | s. | d. |
|--|-----------|----|----|----|----|----|----|----|---------------|
| Dividend on C long-term mortgage shares | 7,031 | 5 | 0 | .. | .. | .. | .. | .. | .. |
| Dividend on D long-term mortgage shares | 17,578 | 2 | 6 | .. | .. | .. | .. | .. | .. |
| Dividend on preference B shares | 68,750 | 0 | 0 | .. | .. | .. | .. | .. | .. |
| Dividend on ordinary share capital | 187,500 | 0 | 0 | .. | .. | .. | .. | .. | .. |
| Balance carried down | 280,859 | 7 | 6 | .. | .. | .. | .. | .. | .. |
| | 392,309 | 18 | 10 | .. | .. | .. | .. | .. | .. |
| | £673,169 | 6 | 4 | | | | | | £673,169 6 4 |
| Dividend paid 7th December, 1940— | £ | s. | d. | | | | | | £ |
| Dividend on preference A shares | 50,000 | 0 | 0 | .. | .. | .. | .. | .. | 392,309 18 10 |
| Interim dividend on C long-term mortgage shares | 7,031 | 5 | 0 | .. | .. | .. | .. | .. | |
| Interim dividend on D long-term mortgage shares | 17,578 | 2 | 6 | .. | .. | .. | .. | .. | |
| Interim dividend on preference B shares | 34,250 | 0 | 0 | .. | .. | .. | .. | .. | |
| Interim dividend on ordinary shares | 187,500 | 0 | 0 | .. | .. | .. | .. | .. | |
| Balance, being profit for the year | 461,909 | 4 | 5 | .. | .. | .. | .. | .. | |
| To which has to be added amount brought forward from last year | 392,309 | 18 | 10 | .. | .. | .. | .. | .. | |
| Less dividend paid, as above | 854,219 | 3 | 3 | .. | .. | .. | .. | .. | |
| | 293,359 | 7 | 6 | .. | .. | .. | .. | .. | |
| | 560,859 | 15 | 9 | | | | | | 293,359 7 6 |
| | £673,169 | 6 | 4 | | | | | | £673,169 6 4 |
| Balance brought down | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Profits for year ended 31st March, 1941, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, depreciation of furniture, and for the annual donation to the Provident Fund are | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Less— | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| • Salaries and allowances at Head Office and 230 branches and agencies | £ | s. | d. | .. | .. | .. | .. | .. | .. |
| Directors' remuneration, including London Board and local directors in Australia... | 576,965 | 11 | 10 | .. | .. | .. | .. | .. | .. |
| General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c. | 9,250 | 0 | 0 | .. | .. | .. | .. | .. | .. |
| Audit Expenses Account | 139,143 | 2 | 11 | .. | .. | .. | .. | .. | .. |
| Rates and taxes | 3,025 | 0 | 0 | .. | .. | .. | .. | .. | .. |
| | 536,343 | 5 | 7 | .. | .. | .. | .. | .. | .. |
| | 1,264,727 | 0 | 4 | .. | .. | .. | .. | .. | .. |
| | 461,909 | 4 | 5 | | | | | | 461,909 4 5 |
| | £854,219 | 3 | 3 | | | | | | £854,219 3 3 |