

PUBLIC TRUST OFFICE—*continued.*

PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Dr.</i>	£	<i>Cr.</i>	£
Salaries	272,259	Commission, and other income (net)	397,393
Overtime	422		
Service charges—	£		
Agents' commission	3,285		
Services of High Commissioner	1,260		
Services of General Post Office	896		
	5,441		
Audit of books and accounts	850		
Maintenance of premises and plant: Repairs, insurance, &c.	6,066		
Rent	2,188		
General charges—	£		
Advertising	3,813		
Cleaning, heating, lighting, and power	6,444		
Legal expenses	195		
Rates	927		
Miscellaneous payments	461		
Postages and freight	7,196		
Stamp duty on receipts and cheques	1,631		
Telephone subscriptions	1,874		
Printing, stationery, and requisites	3,632		
Travelling expenses	3,437		
Salaries and expenses of Farm Inspectors	5,074		
Salaries of Custodians and staff	8,900		
	43,584		
Amount written off under section 43, Public Trust Office Amendment Act, 1913	355		
Compassionate allowances to dependants of deceased officers	362		
Losses on realization of mortgages and of mortgage securities acquired, and reserve for anticipated losses on mortgages	23,755		
Depreciation on office premises, furniture, plant, &c.	16,912		
Contribution to subsidy to Public Service Superannuation Fund	3,086		
Land-tax	4,476		
New Zealand Centennial Exhibition	46		
Reserve for taxation	518		
Balance, being net profit for year, transferred to Appropria- tion Account	17,073		
	<u>£397,393</u>		<u>£397,393</u>

E. O. HALES, Public Trustee.

F. MENNEER, Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

<i>Dr.</i>	£	<i>Cr.</i>	£
Consolidated Fund: One-half profits for year ended 31st March, 1940, payable in accordance with section 24 (1) of the Finance Act, 1929	8,489	Balance	8,489
Investment Fluctuation Account	8,536	Profit and Loss Account: Balance transferred	17,073
Balance	8,537		
	<u>£25,562</u>		<u>£25,562</u>
		Balance	£ 8,537

E. O. HALES, Public Trustee.

F. MENNEER, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (585 copies), £4 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1941.