## PUBLIC TRUST OFFICE.

## BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1941.

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sundry centres and hunds	Amount	ts held in Common Fund for	ند	JL.	Freehold and leasehold premises and sites			
Amounts held for special investment on behaff of extrain funds, hun of yet invested ectrain relates and funds	sundr	y estates and funds	24,030,145		Furniture and plant, &c.			
invested, 59,088 targenily invested, 59,083 Sundy creditors, including accounts passed for payment but not yet paid more specified second, 43,483 Reserve in respect of energy property more specified payment but not yet paid more specified payment but not yet paid Reserve in respect of energy property more specified payment but not yet paid Reserve in respect of energy property more specified payment but not yet paid Reserve for pro- mutans and discounts of a specified payment but not yet paid Assurance and Reserve Fund Profits and Lass Appropriation Account 106,002 216,163 Assurance and Reserve Fund Profits and Lass Appropriation Account 106,002 11,572,145 11,572,145 11,572,145 11,572,145 11,636,351 11,572,145 11,636,351 11,636,351 11,572,145 11,572,145 11,572,145 11,636,351 11,572,145 11,636,351 11,636,351 11,636,351 11,636,351 11,636,351 11,572,145 11,572,145 11,636,351 11,636,351 11,636,351 11,572,145 11,636,351 11,636,351 11,572,145 11,636,351 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,145 11,572,38 11,572,38 11,572,38 11,572,38 11,523						••	•••••••	6,444
Amounts specially invested on behalf of certain estates and funds			50 000		Stocks, bonds, and deben-	e	e	
$ \begin{array}{c} \text{Pluse premiums on} \\ Pluse premiums on yetwork bar of yet poil \\ \text{Hiesel for yourcal kar on yet poil \\ \text{Hiesel for your for yourcal kar on yet poil \\ \text{Hiesel for yourcal kar on yet poil \\ Hiesel for yourcal kar on yet poil \\ \text{Hiesel for yourcal kar on yet poil \\ Hiesel for yourcal kar on yourcal \\ \text{Hiesel for yourcal kar on yourcal \\ Hiesel for yourcal kar on yourcal \\ Hiesel for yourcal kar on yourcal \\ \text{Hiesel for yourcal kar on yourcal \\ Hiesel for yourcal kar on yourcal \\ Hiesel for yourcal kar on $	Amount	ted	50,998				£	
<ul> <li>35,720,943</li> <li>parchase . 8,472</li> <li>viring af Species Accounts . 151,422</li> <li>Wring af Species Accounts</li></ul>			14,639.800			±,000,040		
Studity creditors, including accounts passed for symmeth that ofly typid111, 422 43, 4534, 444, 517 4, 444, 517Writings off, Suspense Account Byceial reverts General Legal Expenses Account Increatment Putchainton Account27, 238 73, 964120, 452 106, 602Assgrame and Reserve Fund Profit and Loss Appropriation Account216, 163 8, 557106, 602 111, 148, 700Assgrame and Reserve Fund Profit and Loss Appropriation Account216, 163 8, 557111, 636, 531 11, 148, 700Marking Stress Count216, 163 10, 602111, 636, 531 11, 148, 700Marking Stress Count216, 163 10, 602, 512111, 636, 531 11, 148, 700Marking Stress Count216, 163 10, 602, 512111, 632, 145 322, 645Advances for protection of securities accounts (book value) 11, 636, 63121, 445 322, 445Advances (no overding) 11, 10, 10, 10, 10, 10, 10, 10, 10, 10,	001.000			38,720,943		8,972		
Writings off. Supense Account43,483Reserve for taxationReserve for taxationReserve for taxationReserve for taxationReserve for taxationAsurance and Reserve Formd216, 163Asurance and Reserve Formd8, 537Profit and Loss Appropriation Account8, 537Asurance and Reserve Formd8, 537Advances for protection of securitiesaccount fload value)4, 243, 716Mortigages, &c. (book value)4, 243, 716Mortigages, &c. (book value)4, 244, 255Advances for proteins acquired (look value)21, 245Advances for proteins acquired up to 31st March,1941, but not yet due, and interest21, 24522, 24623, 24424, 92524, 92525, 500260 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
Reserve in respect of nearly property unrespective for taxation $\dots$ 27, 238 Reserve for taxation $\dots$ 27, 238 Reserve for taxation $\dots$ 2964 General Legal Expenses Acound $\dots$ 216, 163 Investment Pluotation Account $\dots$ 216, 163 Profit and Less Appropriation Account $\dots$ 8,557 Profit and Less Profit Account $\dots$ 8,557 Profit account $\dots$ 8,557 Profit and Concentration $\dots$ 8,558 Less Provention $\dots$ 850,414 Less reserve $\dots$ 2000 Less Profit and Davien $\dots$ 251,257 Assets in Nappense $\dots$ 2600 Less Profit and Davien $\dots$ 251,257 Assets in Nappense $\dots$ 100,570 Nortgages $\dots$ 100,570 Nortgages $\dots$ 10,570 Nortgages $\dots$ 25,510 Advances for protection of securities 207 Private deleatures and protection $\dots$ 25,510 Nortgages $\dots$ 25,5						4,944,517		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Writing	s off, Suspense Account	• •	43,483				
Reserve for taxation        73,964         Special reserve for second        73,964         Investment Plucitation Account        916,163         Assurance and Reserve Fund        413,716          413,716          Profit and Loss Appropriation Account        85,57         Profit and Loss Appropriation Account        85,57         Mortgages, &c. (book value)        11,636,381         Less reserve        16,633         Advances for protection of securities        73,964         Less reserve        642,06         Properties acquired to in possession, &c.        73,964         Less reserve        600       321,445         accounts (look value)        22,040          Less reserve         20,061         Less reserve         20,040          Interest and rent accound, due, and overdue             State advances converted in to alst March, 1941, but not yet due, and interest overdue <t< td=""><td></td><td></td><td>27 238</td><td></td><td></td><td></td><td></td><td></td></t<>			27 238					
$ \begin{array}{c} \mbox{Special reserve for scenarities} & & 73, 964 \\ \mbox{General Logal Expenses Around & 106, 602 \\ \mbox{Trestment Fluctuation Account} & & 106, 602 \\ \mbox{Trestment Fluctuation Account} & & 413, 716 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Appropriation Account} & & 8, 537 \\ \mbox{Profit and Loss Profit and Loss Appropriation Account} & .$						2.934		
General Legal Expenses Account        7,773         Investment Plantatian Account        216,103         Assurance and Reserve Fund        85,357         Profit and Loss Appropriation Account        85,357         Mortgages, &c. (book value)        11,636,381         Lass reserve         6,207,117         Mortgages, &c. (book value)        11,636,381         Lass reserve         64,203         Advances for precision or genutic for securitize        11,148,700         Advances for or protection of securitize         321,445         accounts (book value)           321,445         accounts (book value) <t< td=""><td></td><td></td><td></td><td></td><td>I</td><td></td><td>4,941,583</td><td></td></t<>					I		4,941,583	
Assurance and Reserve Fund        216, 163       miums and discounts         Profit and Loss Appropriation Account        413, 716 $0$ , 207, 117       11, 148, 700         Morigages, &c. (book value)        11, 636, 381       11, 572, 145       11, 572, 145         Advances for protection of securities         64, 236       11, 572, 145         Advances (on overdraft) to estates and         649, 914       22, 046         Less reserve         647, 254       321, 445         Advances (on overdraft) to estates and         321, 445         account (book value)         286, 085         Interest accrued up to 31st March,       114, 104 and overdue           Interest accrued up to 31st March,       114, 104 and on deposit in           New Scaland and Loodon              New Scaland and colondon              Advances for protection of securities              Less reserve	General	Legal Expenses Account				6,383,234		
Assurance and Reserve Fund413,716on conversion or purchase $176,117$ $6,207,117$ $11,638,381$ Profit and Loss Appropriation Account $8,537$ Mortgages, &c. (book value) $11,636,38111,637,145Advances for protection of securitiesacquired or in possession, &c64,23011,572,145Advances for protection of securitiesacquired or in possession, &c73,964Properties acquired (book value)222,046221,445Advances (on overdraft) to estates andaccounts (book value)20,600Advances (on overdraft) to estates andaccounts (book value)230,414Rent due or accrued271Interest and rent accrued up to 3184 March,1941, but not yet due, and interestoverdrue284,925Sundry debtors284,925Sundry debtors307,236Investiment foxovalue347,236Investiment foxovalueNew Zoaland and LoudonNew Soaland and Cortisent states and findsSpecial investiment (book value)New Soaland and LoudonNew Soaland and LoudonNew Soaland and LoudonNew Soaland and Loudon$	Investn	aent Fluctuation Account	· · · · · · · · · · · · · · · · · · ·	010 100				
Profit and Loss Appropriation Account       8,537       purchase		L Demana New J						
$\begin{array}{cccccccccccccccccccccccccccccccccccc$						176 117		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	rront a	nd Loss Appropriation Account	••	0,001	purchase	140,114	6.207.117	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$								11,148,700
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Advances for protection of securities acquired (book value) $\dots$ 322,046 Less reserve $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ 404 Less reserve $\dots$					Less reserve	•• ••	64,236	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$					Advanced for	£		11,572,145
$\begin{array}{cccccccccccccccccccccccccccccccccccc$					Advances for protection of acquired or in possession	n securities		72 964
$ \begin{array}{cccccc} \mbox{Loss reserve} & .$								75,004
Advances (on vordraft) to estates and accounts (book value) $\dots$						,		
accounts (book value)								321,445
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Interest and rent accrued, due, and overdue—       647,254         Interest accrued up to 31st March, 1941, but not yet due, and interest overdue       380,414         Rent due or accrued       271         380,685       380,685         Less provision for losses       95,760         284,925       Sundry debtors       21,727         Assets in Supense								
Interest and rent accrued, due, and overdue— Interest accrued up to 31st March, 1941, but not yet due, and interest overdue					Less reserve	•• ••		617 951
overduc— Interest accrued up to 31st March, 1941, but not yet due, and interest overdue overdue set accrued set accrue					Interest and rent accrued	. due, and		047,204
1941, but not yet due, and interest overdue380, 414 Rent due or accruedRent due or accrued271Rent due or accrued380, 685Less provision for losses95, 760Sundry debtors21, 727 Assets in SuspenseAssets in SuspenseCash in hand, on current account, and on deposit in New Zealand and LondonNew Zealand and LondonSpecial investments (book value) held on behalf of certain estates and funds— Collection debenturesGovernment securitiesRealty and leaseholdPrivate debentures and sharesPrivate debenturesMortgagesAdvances for protection of securities620Fixed depositsAdvances for protection of securitiesMortgagesAdvances for protection of securitiesAdvances for special investiment <td< td=""><td></td><td></td><td></td><td></td><td></td><td>,, and</td><td></td><td></td></td<>						,, and		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					Interest accrued up to :	31st March,		
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Less provision for losses95,760Sundry debtorsAssets in SuspenseCash in hand, on current account, and on deposit in New Zealand and LondonNew Zealand and LondonInvestment of reserve for mortgages:Mortgages, &c.Special investments (book value) held on behalf of certain estates and funds— $\pounds$ Government securitiesZealand stockZealand stockNew deboilsBotto depositiesState Advances Corporation of New Zealand stockZealand stockPrivate debenturesBotto depositiesBotto depositiesCover protection of New Zealand stockZealand stockJorie debositiesBotto depositiesBotto deposities					Kent due or accrued	••••••	271	
Less provision for losses95,760Sundry debtorsAssets in SuspenseCash in hand, on current account, and on deposit in New Zealand and LondonNew Zealand and LondonInvestment of reserve for mortgages:Mortgages, &c.Special investments (book value) held on behalf of certain estates and funds— $\pounds$ Government securitiesZealand stockZealand stockNew deboilsBotto depositiesState Advances Corporation of New Zealand stockZealand stockPrivate debenturesBotto depositiesBotto depositiesCover protection of New Zealand stockZealand stockJorie debositiesBotto depositiesBotto deposities							380.685	
Sundry debtors284,925Assets in SuspenseAssets in SuspenseNew Zealand and LondonInvestment of reserve for mortgages:Mortgages, &c.Ball of certain estates and funds£Government securitiesBall of certain estates and funds£Government securitiesRealty and leaseholdBall of certain estatesBall of certain					Less provision for losses			
Assets in Suspense					, I			284,925
Cash in hand, on current account, and on deposit in New Zealand and London						••	•• ••	
New Zealand and London367,236Investment of reserve for mortgages : Mortgages, &c.6,860Special investments (book value) held on behalf of certain estates and funds— Covernment securities£Government securities8,774,680State Advances Corporation of New Zealand stock130,000Local bodies' debentures1,705,133Private debentures and shares57,879Realty and leasehold8,720Fixed deposits10,750Mortgages3,866,436Mortgages46,059Advances for protection of securities620Financial assistance to mortgagors527Loans11,629Overdue interest on special invest- ments11,629Overdue interest on special invest- ments14,639,800							•• ••	43,483
Investment of reserve for mortgages : Mortgages, &c.6,860Special investments (book value) held on behalf of certain estates and funds— Government securities£Government securities8,774,680State Advances Corporation of New Zealand stock130,000Local bodies' debentures1,705,133Private debentures and shares57,879Realty and leasehold8,720Fixed deposits10,750Mortgages3,866,436Mortgage securities acquired46,059Advances for protection of securities620Financial assistance to mortgagors527Looans11,629Overdue interest on special invest- ments11,629Overdue interest on special invest- ments14,639,800							on deposit in	947 990
$\begin{array}{c} \text{Special investments (book value) held on} \\ \text{behalf of certain estates and funds-} & \pounds \\ \text{Government securities} & \dots & 8,774,680 \\ \text{State Advances Corporation of New} \\ \text{Zealand stock} & \dots & \dots & 130,000 \\ \text{Local bodies' debentures} & \dots & 1,705,133 \\ \text{Private debentures and shares} & \dots & 57,879 \\ \text{Realty and leasehold} & \dots & 8,720 \\ \text{Fixed deposits} & \dots & \dots & 10,750 \\ \text{Mortgages} & \dots & \dots & 10,750 \\ \text{Mortgages} & \dots & \dots & 3,866,436 \\ \text{Mortgage securities acquired} & \dots & 46,059 \\ \text{Advances for protection of securities} & 620 \\ \text{Financial assistance to mortgagors} & 527 \\ \text{Loans} & \dots & \dots & 1,857 \\ \text{Savings-banks accounts} & \dots & \dots & 11,629 \\ \text{Overdue interest on special invest-} \\ \text{ments} & \dots & \dots & \dots & 25,510 \\ \end{array}$							ortgages &c	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$								0,000
State Advances Corporation of New Zealand stock $\dots$ 130,000 Local bodies' debentures $\dots$ 1,705,133 Private debentures and shares $\dots$ 57,879 Realty and leasehold $\dots$ 8,720 Fixed deposits $\dots$ 10,750 Mortgages $\dots$ 3,866,436 Mortgage securities acquired $\dots$ 46,059 Advances for protection of securities 620 Financial assistance to mortgagors $\dots$ 1,857 Savings-banks accounts $\dots$ 11,629 Overdue interest on special invest- ments $\dots$ 25,510 14,639,800					behalf of certain estates			
Zealand stock       130,000         Local bodies' debentures       1,705,133         Private debentures and shares       57,879         Realty and leasehold       8,720         Fixed deposits       10,750         Mortgages       3,866,436         Mortgage securities acquired       46,059         Advances for protection of securities       620         Financial assistance to mortgagors       527         Loans       1,857         Savings-banks accounts       11,629         Overdue interest on special invest-       11,629         Ments       25,510							8,774,680	
Local bodies' debentures1,705,133Private debentures and shares57,879Realty and leaseholdRealty and leaseholdFixed depositsMortgagesMortgage securities acquiredAdvances for protection of securitiesG20Financial assistance to mortgagorsSavings-banks accountsNortgage securities11,629Overdue interest on special invest- ments14,639,800							100 000	
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Realty and leasehold           10,750         Fixed deposits          10,750         Mortgages               Mortgages								
Fixed deposits         10,750         Mortgages         3,866,436         Mortgage securities acquired        46,059         Advances for protection of securities       620         Financial assistance to mortgagors        527         Loans        1,857         Savings-banks accounts        11,629         Overdue interest on special invest-        25,510         ments         14,639,800								
Mortgage securities acquired46,059Advances for protection of securities620Financial assistance to mortgagors527Loans1,857Savings-banks accounts11,629Overdue interest on special invest- ments25,51014,639,800					Fixed deposits		10,750	
Advances for protection of securities       620         Financial assistance to mortgagors       527         Loans        1,857         Savings-banks accounts        11,629         Overdue interest on special invest- ments        25,510					Mortgages	· ··		
Financial assistance to mortgagors       527         Loans       1,857         Savings-banks accounts       11,629         Overdue interest on special invest-       25,510         ments       14,639,800								
Loans 1,857 Savings-banks accounts 11,629 Overdue interest on special invest- ments <u>25,510</u> <u>14,639,800</u>								
Savings-banks accounts          11,629           Overdue interest on special invest- ments           25,510						0.0		
Overdue         interest on         special         invest-           ments         .         .         .         .         25,510								
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E. O. HALES, Public Trustee. F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.— CYRIL G. COLLINS, Controller and Auditor-General.