

## PUBLIC TRUST OFFICE.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1941.

<i>Liabilities.</i>		<i>Assets.</i>	
	£		£
Amounts held in Common Fund for sundry estates and funds .. ..	24,030,145	Freehold and leasehold premises and sites .. ..	386,963
Amounts held for special investment on behalf of certain funds, but not yet invested .. ..	50,998	Furniture and plant, &c. .. ..	33,318
Amounts specially invested on behalf of certain estates and funds .. ..	14,639,800	Stationery and stores, &c. .. ..	6,444
	<u>38,720,943</u>	Stocks, bonds, and debentures (book value)—	
Sundry creditors, including accounts passed for payment but not yet paid .. ..	151,422	Government securities .. ..	4,935,545
Writings off, Suspense Account .. ..	43,483	Plus premiums on purchase .. ..	8,972
Reserve in respect of enemy property moneys .. ..	27,238		<u>4,944,517</u>
Reserve for taxation .. ..	586	Less reserve for premiums on conversion and discounts on purchase .. ..	2,934
Special reserve for securities .. ..	73,964		<u>4,941,583</u>
General Legal Expenses Account .. ..	7,773	Local bodies' debentures .. ..	6,383,234
Investment Fluctuation Account .. ..	106,602	Less reserve for premiums and discounts on conversion or purchase .. ..	176,117
	<u>216,163</u>		<u>6,207,117</u>
Assurance and Reserve Fund .. ..	413,716		11,148,700
Profit and Loss Appropriation Account .. ..	8,537	Mortgages, &c. (book value) .. ..	11,636,381
		Less reserve .. ..	64,236
			<u>11,572,145</u>
		Advances for protection of securities acquired or in possession, &c. .. ..	73,964
		Properties acquired (book value) .. ..	322,046
		Less reserve .. ..	601
			<u>321,445</u>
		Advances (on overdraft) to estates and accounts (book value) .. ..	649,914
		Less reserve .. ..	2,660
			<u>647,254</u>
		Interest and rent accrued, due, and overdue—	
		Interest accrued up to 31st March, 1941, but not yet due, and interest overdue .. ..	380,414
		Rent due or accrued .. ..	271
			<u>380,685</u>
		Less provision for losses .. ..	95,760
			<u>284,925</u>
		Sundry debtors .. ..	21,727
		Assets in Suspense .. ..	43,483
		Cash in hand, on current account, and on deposit in New Zealand and London .. ..	367,236
		Investment of reserve for mortgages: Mortgages, &c. Special investments (book value) held on behalf of certain estates and funds—	6,860
		Government securities .. ..	8,774,680
		State Advances Corporation of New Zealand stock .. ..	130,000
		Local bodies' debentures .. ..	1,705,133
		Private debentures and shares .. ..	57,879
		Realty and leasehold .. ..	8,720
		Fixed deposits .. ..	10,750
		Mortgages .. ..	3,866,436
		Mortgage securities acquired .. ..	46,059
		Advances for protection of securities .. ..	620
		Financial assistance to mortgagors .. ..	527
		Loans .. ..	1,857
		Savings-banks accounts .. ..	11,629
		Overdue interest on special investments .. ..	25,510
			<u>14,639,800</u>
	<u>£39,554,264</u>		<u>£39,554,264</u>

E. O. HALES, Public Trustee.  
F. MENNEER, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
CYRIL G. COLLINS, Controller and Auditor-General.