

PUBLIC SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE DEPARTMENT—*continued.*

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1940.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1941.
Nature of Security.							
Brought forward .. .. .		..	..	2,562,198	534,710	313,276	2,783,632
HELD IN NEW ZEALAND— <i>continued.</i>							
<i>Local Authorities' Securities (Debentures)—continued.</i>							
FIRE BOARDS.							
Taumarunui		1/10/70	4½	..	4,406	..	4,400
.. .. .		1/12/60	4	..	1,100	..	1,100
HARBOUR BOARDS.							
Wellington		28/8/46	4½	14,500	..	2,600	11,900
New Plymouth		1/11/59	4½	62,500	12,500	893	74,107
DRAINAGE BOARD.							
Taieri		31/7/51	5*	778	..	52	726
ELECTRIC-POWER BOARDS.							
Central Hawke's Bay		1/4/64	4½	77,868	..	1,856	76,012
Horowhenua		28/2/63	4½	99,782	..	2,628	97,154
.. .. .		Various	3½	12,500	..	1,250	11,250
Hutt Valley		1/9/64	4½	100,489	..	2,395	98,094
Otago Central		1/12/62	6*†	10,000	..	..	10,000
South Taranaki		1/10/55	4½	10,675	..	477	10,198
Taranaki		1/12/65	4½	117,991	..	2,554	115,437
Tairāraua		Various	4½	40,000	..	..	40,000
Wairarapa		31/5/65	4½	113,000	..	2,000	111,000
Wairoa		31/3/63	4½	19,336	..	493	18,843
Wanganui-Rangitikei		30/9/61	4½	63,936	..	1,804	62,132
HOSPITAL BOARDS.							
Wellington		19/6/47	3½	529,486	..	15,803	513,683
Cook		1/7/55	4½	..	9,400	151	9,249
Waihawa		1/3/55	4½	..	35,200	1,200	34,000
Tauranga		31/12/60	3½	..	3,850	..	3,850
Waitaki		15/2/55	4½	..	75,500	1,693	73,807
Marlborough		1/3/55	4½	..	16,740	375	16,365
Stratford		1/3/55	4½	..	11,540	368	11,172
Nelson		1/2/66	3½	..	10,000	..	10,000
<i>Miscellaneous Securities.</i>							
Landed and house property (freehold)		Various	Var.	497,094	17,832	1,955	512,971
Landed and house property (leasehold) .. .. .		..	..	858	..	171	687
Properties acquired on default of mortgagors .. .. .		..	..	14,380	..	1,550	12,830
Mortgages .. .. .		..	..	4,997,727	285,908	205,511	5,078,124
SECURITIES HELD IN LONDON.							
New Zealand Consolidated Stock inscribed at Bank of England		1/4/45	3	625,900	..	..	625,900
				9,970,998	1,018,680	561,055	10,428,623

* Subject to reduction under Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

† A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY MINES DEPARTMENT.

Particulars of Security.		Maturity Date.	Rate of Interest.	Amount held as at 31st March, 1940.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1941.
Nature of Security.							
<i>State Coal-mines Account.</i>							
Mortgages: Housing loans to State coal-miners		Various	%	15,437	10,301	959	24,779
Mortgages and miscellaneous securities		Various	5	..	2,155	157	1,998
<i>Mining Advances Account.</i>							
Mortgages with mining companies .. .. .		..	5	14,910	..	..	14,910
<i>Mines Department.</i>							
Agreement to purchase Waimca-Kumara Water-races: Westland Power, Ltd.		31/7/52	5½	6,243	..	..	6,243
Miscellaneous securities		Various	Var.	15,472	27,234	134	42,572
Second debenture (Waro Coal Mines, Ltd.) .. .. .		..	..	..	..	..	..
				52,062	39,690	1,250	90,502