

## PUBLIC ACCOUNTS, 1940-1941.

Year ended 31st MARCH, 1941, compared with the Year ended 31st MARCH, 1940—continued.

## ACCOUNT.

YEAR ENDED 31st MARCH, 1940. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
69,784,629 18 9	Securities renewed or converted .. .. .	..	..	..	..	82,699,561 13 11	
94,922 15 1	Premiums on conversion .. .. .	..	..	..	..	62,202 0 0	
11,250 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	..	..	..	..	98,340 0 0	
..	Ordinary Stock exchanged for Death Duty Stock .. .. .	..	..	..	..	1,500 0 0	
31,285 0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	164,175 0 0	
100 0 0	Debentures lost and replaced by Stock .. .. .	..	..	..	..	..	
6,263,780 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	347,215 0 0	
59,670 0 0	Tax-free Death Duty Stock replaced by Death Duty Stock .. .. .	..	..	..	..	..	
..	Interest-free Stock exchanged .. .. .	..	..	..	..	3 5 0	
214,229 18 0	Securities redeemed at or before maturity .. .. .	..	..	..	..	7,336,625 19 8	
2,700 0 0	War Credits applied in redemption of Loans .. .. .	..	..	..	..	..	
805 0 0	Reparation-moneys applied in redemption of Loans .. .. .	..	..	..	..	500 0 0	
168,013 13 1	Costs, charges, and expenses of raising loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..	..	459,518 0 3	
339,313 6 4	Balances at end of Year,— Cash* .. .. .	..	..	..	..	34,014 9 5	
..	Investment Account— Securities held .. .. .	..	..	..	..	2,500 0 0	
£76,970,699 11 3	Totals .. .. .	..	..	..	..	£91,206,155 8 3	

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.