

## LAND AND INCOME TAX DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Expenditure.</i>		£	<i>Income.</i>		£
Salaries .. .. .	.. .. .	58,795	Land-tax .. .. .	.. .. .	1,005,084
Advertising .. .. .	.. .. .	1,749	Income-tax .. .. .	.. .. .	11,938,939
Hire of machines and furniture .. .. .	.. .. .	42	Film-hire tax .. .. .	.. .. .	93,125
Law-costs .. .. .	.. .. .	534	Unclaimed moneys .. .. .	.. .. .	12,699
Motor-vehicles maintenance .. .. .	.. .. .	250	Interest on public moneys .. .. .	.. .. .	10
Office expenses .. .. .	.. .. .	235			
Postage and telegrams .. .. .	.. .. .	8,814			
Printing and stationery .. .. .	.. .. .	12,716			
Printing social security stamps .. .. .	.. .. .	362			
Rent .. .. .	.. .. .	9,928			
Refunds of unclaimed money .. .. .	.. .. .	788			
Repairs and renewals .. .. .	.. .. .	163			
Telephone expenses .. .. .	.. .. .	679			
Transfer and removal expenses .. .. .	.. .. .	79			
Travelling expenses and allowances .. .. .	.. .. .	3,334			
Services rendered by other Departments—					
Customs Department: Collection of deposits .. .. .	.. .. .	35			
Post and Telegraph Department: Collection of tax, &c. .. .. .	.. .. .	29,230			
Valuation Department: Contribution towards expenses .. .. .	.. .. .	19,238			
Interest on income-tax paid in advance .. .. .	.. .. .	11,132			
		158,103			
Depreciation .. .. .	.. .. .	4,406			
Balance carried down .. .. .	.. .. .	12,887,348			
		<u>£13,049,857</u>			<u>£13,049,857</u>
		£			£
Interest on capital .. .. .	.. .. .	1,230	Balance brought down .. .. .	.. .. .	12,887,348
Excess of revenue over expenditure .. .. .	.. .. .	12,886,118			
		<u>£12,887,348</u>			<u>£12,887,348</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>		£	<i>Assets.</i>		£
Capital .. .. .	.. .. .	38,765	Furniture and fittings .. .. .	.. .. .	12,358
Sundry creditors .. .. .	.. .. .	35,351	Appliances .. .. .	.. .. .	4,664
Departmental .. .. .	.. .. .	208,965	Library .. .. .	.. .. .	562
Other .. .. .	.. .. .	150,000	Motor-vehicles .. .. .	.. .. .	232
Suspense Account: Default assessments .. .. .	.. .. .	12,886,118	Improvements to leasehold premises .. .. .	.. .. .	20,949
Excess of revenue over expenditure .. .. .	.. .. .		Forms and stationery .. .. .	.. .. .	2,008
			Official stamps .. .. .	.. .. .	21
			Expenses paid in advance .. .. .	.. .. .	220
			Sundry debtors—		
			Departmental .. .. .	.. .. .	13
			Others .. .. .	.. .. .	1,105,120
			Cash in Post Office .. .. .	.. .. .	687,533
			Treasury Adjustment Account .. .. .	.. .. .	11,485,519
		<u>£13,319,199</u>			<u>£13,319,199</u>

J. M. PARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. I [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.