

MAIN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1941.

(Figures to nearest pound only.)

<i>Expenditure.</i>		£	<i>Income.</i>		£
Advertising .. .. .	.. .. .	10	Contributions—	.. .. .	8,000
Audit fees .. .. .	.. .. .	25	New Zealand Government .. .. .	.. .. .	8,000
Cleaning .. .. .	.. .. .	73	Local bodies—	£	
Educational services .. .. .	.. .. .	279	Wellington City Council	1,700	
Exhibitions in Art Gallery (excluding Centennial Art Exhibition) .. .. .	.. .. .	24	Wellington Harbour Board	500	
Exhibitions in Museum .. .. .	.. .. .	70	Lower Hutt City Council	250	
Freight and cartage .. .. .	.. .. .	24	Palmerston North City Council	190	
Fuel, light, power, and water .. .. .	.. .. .	497	Petone Borough Council	140	
Insurances .. .. .	.. .. .	98	Hutt County Council	40	
Miscellaneous .. .. .	.. .. .	11	Eastbourne Borough Council	30	
Office expenses .. .. .	.. .. .	27	Horowhenua County Council	15	
Photographic supplies .. .. .	.. .. .	46	Masterton County Council	15	
Postages, telegrams, and toll calls .. .. .	.. .. .	70	Wairarapa South County Council	15	
Printing and stationery .. .. .	.. .. .	75	Levin Borough Council	10	
Repairs and maintenance of buildings and equipment .. .. .	.. .. .	166	Otaki Borough Council	5	
Salaries .. .. .	.. .. .	7,341	Carillon-lift receipts	49	
Specimens and pictures, preparation of .. .. .	.. .. .	224	Cloak-room receipts	32	
Subscriptions to societies .. .. .	.. .. .	37	Film-lecture receipts	61	
Telephones and fire-alarms .. .. .	.. .. .	91	Hire of Lecture Hall	11	
Travelling allowances and expenses .. .. .	.. .. .	100	Miscellaneous	11	
Uniforms .. .. .	.. .. .	17	Rent of cottage	13	
Balance carried down .. .. .	.. .. .	2,007	Salaries, &c., contribution towards, by New Zealand Academy of Fine Arts	225	
		£11,312			£11,312
		£			£
Capital purchases from revenue .. .. .	.. .. .	709	Balance brought down	2,007	
Appropriations—			Accumulated surplus (general)	142	
Repairs, Renewals, and Extensions Reserve	1,000		Interest on investments	164	
Picture Purchase Reserve	150		Sale of assets	30	
Museum Exhibits Purchase Reserve	150				
Educational Purposes Reserve—					
Art Gallery	100				
Museum	100				
Balance carried forward	134				
		£2,343			£2,343

BALANCE-SHEET AS AT 31ST MARCH, 1941.

(Figures to nearest pound only.)

<i>Liabilities.</i>		£	<i>Assets.</i>		£	£
Capital .. .. .	.. .. .	338,684	Land, buildings, and improvements—	£		£
Sundry creditors .. .. .	.. .. .	66	Land	30,000		
Special reserves—		£	Buildings	195,414		
Centennial Art Exhibition Reserve—	610		Approach steps and terraces	4,300		
Educational Purposes Reserve—			Ground improvements	6,185		
Art Gallery	1,100		Floodlights	482		236,381
Museum	400		Exhibits—			
Picture Purchase Reserve	355		Museum	50,615		
Museum Exhibits Purchase Reserve	300		Art Gallery	28,960		79,575
Repairs, Renewals, and Extensions Reserve	3,750		Furnishings and equipment—			
		6,515	Cinematograph equipment	805		
Centennial Art Exhibition Suspense Account	706		Furnishings	18,557		
Accumulated surplus—			Library	980		
General	134		Mechanical appliances	174		
Tea-rooms	102		Miscellaneous equipment	143		
			Photographic apparatus	504		
			Scientific apparatus	66		
			Tea-rooms equipment	695		
			Tools	119		22,043
			Consumable stores in tea-rooms	8		8
			Publications (stock)	12		12
			Sundry debtors	103		103
			Investment with Public Trustee	4,862		4,862
			Imprest advances	60		60
				£		
			Cash in hand	28		
			Cash at bank, less unrepresented cheques	3,135		3,163
		£346,207				£346,207

J. R. DEAL, Treasurer.

The Audit Office, having examined the Balance-sheet and accompanying Accounts required by law to be audited, hereby certifies them to be correct.—CYRIL G. COLLINS, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (635 copies, including illustrations), £23.

By Authority: E. V. PAUL, Government Printer, Wellington.—1941.