

STATEMENT OF ACCOUNTS, ETC.—continued.
Balance-sheet as at 31st March, 1941.

LIABILITIES.	1940-41.		1939-40.		ASSETS.		1940-41.		1939-40.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Accumulated funds as per Revenue Account	1,248,383	2 2	1,279,836	2 8	Investment Account—	..	..	1,223,087	7 8	..	..
Casual employees' contingent contributions	21,011	13 10	18,155	8 10	Investments	..	..	1,853	8 0	..	..
Retiring and other allowances due (not paid)—					Cash in hand	..	..	..	..	1,224,940	15 8
Members	311	9 3	356	1 3	Current Account—	..	..	..	..	20,423	10 10
Widows and children	401	4 10	269	15 7	Cash in hand	..	..	..	..	15,442	7 0
Refund of contributions authorized (not paid)	673	19 0	2,040	8 2	Contributions and fines in transit	..	..	..	..	..	..
Refund of contributions in excess of allowances drawn by beneficiaries (not paid)	183	5 11	275	6 7	Contributions due by—	..	..	..	..	..	..
Transfers to other funds authorized (not paid)	21	19 10	27	3 7	Army Department	..	..	4,998	18 7	..	..
Interest paid in advance	253	12 8	322	15 3	Territorial Department	..	..	1,731	4 3	..	..
Public Trustee	536	18 9	411	6 6	Navy Department	..	..	288	8 3	..	..
Reserve for bad and doubtful debts	4,000	0 0	4,000	0 0	Air Force Department	..	..	1,211	7 5	..	..
Rebates of contributions (National Expenditure Adjustment Act, 1932)	37,815	18 5	39,043	4 10	Contributions outstanding	..	..	..	..	8,229	18 6
Sundry creditors	171	10 4	367	14 3	Contributions due by members in respect of casual service	..	..	..	..	1,698	11 0
					Working Railways—	..	..	..	..	18,427	7 11
					On account of increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	..	..	..	..	260	6 0
					On account of cost-of-living bonus	..	..	..	..	20	3 7
					On account of additional allowances to widows and children	..	..	..	..	2,477	16 8
					Interest due not paid	..	..	..	..	9,431	16 0
					Insurance accrued but not due	..	..	..	..	12,392	16 11
					Insurance premiums	..	..	..	..	19	4 11
					Sundry debtors	..	..	..	..	..	..
										1,313,764	15 0
										1,345,099	7 6

W. BISHOP,
Chief Accountant, New Zealand Railways.

R. SEMPLE,
Chairman of the Government Railways
Superannuation Fund Board.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.