

STATEMENT OF ACCOUNTS, ETC.—*continued.*
Revenue Account for the Year ended 31st March, 1941.

EXPENDITURE.	1940-41.			1939-40.			INCOME.			1940-41.			1939-40.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Retiring-allowances to members	483,676	7	8	459,996	3	3	Members' contributions	..	..	210,363	8	7	205,483	17	9
Allowances to widows and children	32,932	11	1	29,396	4	1	Members' contributions on account of casual service	..	..	4,369	2	7	3,819	14	9
Refund of total contributions	46,291	16	1	37,025	15	0	Fines	..	..	215	0	0	259	5	0
Refund of contributions in excess of allowances drawn by deceased beneficiaries	1,188	14	5	2,300	8	2	Subsidies—	..	..	..	..	..	..	..	..
Transfers to other funds	381	19	0	1,217	19	1	Consolidated Fund	..	..	70,500	0	0	71,000	0	0
Reserve for bad and doubtful debts	..	0	0	64	14	5	Working Railways	..	..	170,000	0	0	170,000	0	0
Part cost of actuarial investigation of the fund	123	0	0	224	0	0	Increased allowances to annuitants as provided for by Statutes Amendment Act, 1936	..	..	3,123	1	1	3,199	5	11
Earthquake insurance	18	0	0	..	..	..	Working Railways, on account of increased allowances to widows and children	..	..	14,452	18	1	13,012	8	8
Administration charges—	..	..	..	..	..	..	New Zealand Railway Officers' Institute	..	..	14	6	0	14	12	5
Travelling-expenses of Board members	109	7	6	92	15	10	New Zealand Railway Tradesmen's Association	..	..	17	7	6	17	5	2
Public Trust commission	1,300	8	5	1,333	14	2	New Zealand Engine-drivers, Firemen, and Cleaners' Association	..	..	23	16	8	24	7	4
Public Trust charges (legal costs)	49	14	8	47	19	5	Amalgamated Society of Railway Servants	..	..	8	14	0	8	17	10
Audit fee	50	0	0	50	0	0	Interest—	..	..	..	..	..	..	..	..
Salaries	1,423	15	8	1,455	4	4	Investments	..	..	53,257	11	5	64,145	16	1
Postages	458	17	8	248	1	9	Treasury Department	..	..	10,323	9	11	45	0	3
Printing and stationery	167	10	1	125	1	6	Commission on Government Life Insurance collections	..	..	63,581	1	4	2,544	7	10
							Balance carried down, being excess of expenditure over income for the year	..	..	31,453	0	6	..	..	..
							Accumulated funds brought forward on 1st April	..	..	568,172	2	3	533,577	19	0
Balance brought down	31,453	0	6	2,544	7	10	Amounts unclaimed written off—	..	..	1,279,836	2	8	1,282,354	0	2
Balance, accumulated funds as at 31st March	1,248,383	2	2	1,279,836	2	8	Life allowances	..	..	..	..	..	8	3	8
							Widows' allowances	..	..	..	..	..	9	5	10
							Refund of contributions	..	..	..	..	..	9	0	10
										1,279,836	2	8	1,282,380	10	6