$\begin{array}{cc} & 1940. \\ {\rm N\,E\,W} & {\rm Z\,E\,A\,L\,A\,N\,D.} \end{array}$

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1939, TO 30th JUNE, 1940.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1940.

Liabil			Assets.	£		đ.
Public Trustee—	£ s. d. £ 158,237 5 0	s. d.	Freehold lands		13	9
Mortgages Interest on mortgages	3,375 0 8		Roads Account 2,092 5			
0.1)	161,612	5 8	Survey Account 287 8 (
Bank of New South Wales— Current Account	10,723 8 4		Fencing Account 116 7 (Sundry blocks 533 46 3			
Current Account Interest accrued	21 14 6		Royal Commission			
	10,745	2 10	Owners' appeal 859 5 9			
Rates accrued Rent due by occupation licenses	73	$\begin{array}{ccc} 7 & 3 \\ 11 & 0 \end{array}$	Mangatu Nos. 3 and 4	5,788 $3,864$	8	$\frac{8}{2}$
Rent due	43	12 - 1	Sundry debtors	4,139		
Sundry creditors	949	18 6	East Coast Commissioner	2,512	16	9
Mangatahu Station: Current Account	£ s. d. 73,360-13-6		Investments— £ s. d Williams and Kettle: Shares 35 0 (
Wairere Station: Current			£ s. d.			
Account	43,869 5 0 $ 117,229$	18 6	Inscribed stock 12,916-11-6 Interest accrued - 182-17-2			
Distribution Account	., ., 1,714					
Capital Account	206,780	13 0		13,134	8	8
			Kokomoko Station: Current Account 11,199 10 1			
			Okaihau Station: Current			
			Account 20,966 17 (Pukutarewa Station: Current			
			Account 21,212 0 8			
			Tarndale Station: Current			
			Account 17,966 H H Waitangirua Station: Current			
			Account 20,280 12 1			
			Time at a base of the same and the same at	91,625		9
			Live-stock on stations as per schedule \mathfrak{L} s. d	56,148	16	O
			Building-materials 70 8 3			
			Wool unrealized 1,476 0 3 Produce unrealized 375 10 0			
			Produce unrealized			
			1,921 18 (
		İ	Mutton and lamb 1,672 17 (249	7	6
			Income Account	$20,\tilde{6}87$	_	
	£499,740	8 4		£499,740	8	4

Auditors' Certificate.

We have audited the accounts of Mangatu No. I Block, East Coast Native Trust Lands, for the year ending 30th June, 1940, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co., Public Accountants, Auditors.

Wellington, 30th September, 1940.

MANGATU No. 1--continued.

INCOME ACCOUNT AS AT 30TH JUNE, 1940.

Debit balance at 30th June, 1939 L s. d. Distribution 4,222 10 0 Donations ε s. d.	£ s. d. 17,395 1 11 Rent collected ex lessees Rent collected ex occupation licensees	£ s. d. £ s. d. 7,230 2 9 239 15 1 7,469 17 10
Maori Battalion 50 0 0 Farewell for recruits 40 0 0 Order St. John Red 150 0 0 Waiapu Diocesan Trust 70 0 0 Land-tax 727 7 5 Interest 4,903 1 4 Rates 45 4 3 Management 361 10 2 Committee fees and expenses 112 6 0 Secretary's salary 21 0 0 Secretary's travelling-expenses 53 19 9 Expenses re meeting 5 14 11	Balance	20,687 17 11
	28,157-15 9 £ s. d. 20,687-17-11	£28,157 15 9

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940.

Mangatahu	STATION.		Pukutarewa Station.
Balance at credit at 30th June, 1939		£ s. d. 65,747 5 9	Balance at debit at 30th June, 1939 £ 8, d. 24,464 15 9
Credit 1939 wool—	l. £ s. d. 0 0		Debits.
1940 wool— Sold	3 0 - 3,053 17 1		June, 1939- £ s. d. 7,607 sheep . 6,422 13 0 1,678 cattle . 4,465 5 0 108 horses . 1,320 0 0 Sheep bought
Sheep sold	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Running-expenses, including repairs and maintenance
1940 — £ s. 7,106 sheep 4,849 0 764 cattle 2,694 0 12 horses 75 0	0		Credits. 45,027 9 6
Debit Live-stock at 30th June, 1939— £ s. 7,119 sheep 4,823 14 891 cattle 2,963 10 11 horses 70 0	d. 0 0		1939 mutton—
Sheep bought	. 115 0 0 . 50 0 0 . 12 0 0 . 1,092 17 5 8 . 508 17 0 . 443 12 10		Skins and hides
Balance at credit at 30th June, 19e	0	£73,360 13 6	Balance at debit at 30th June, 1940

MANGATU No. 1—continued.

	STATEMENT Watrere St		JNT		D. 1—continued. EAR ENDED 30TH JUNE, 1940—continued. Oraihau Station—continued.
Balance at credit at 30	th June, 1939	• •		£ s. d. 34,540 3 7	### Credits. 1939 wool—
	$\begin{array}{cccc} & Credits. \\ & \& & s. & d. \\ 3,787 & 14 & 0 \\ 2,153 & 0 & 0 \end{array}$	ι s.	d.		Valued at 25 0 0
Unrealized	$4,897 5 0 \\ 554 6 1$	1,634 14 5,451 H			
Unrealized still	1,508 6 0 1,508 6 0				1939 mutton— Unrealized 489 16 0 Unrealized still 489 16 0
Sheep sold Cattle sold		4,690 1 3,137 18 59 17 874 16 3 9	3 9 1		Sheep sold 1,194 1 3 Cattle sold
12,910 sheep 8 1,697 cattle 6 51 horses		15,186 14	0	31.039 1 5	247 catile 822 10 0 11 horses 55 0 0 ——————————————————————————————————
				$\frac{51,579}{65,579}$ $\frac{5}{5}$ 0	Tarndale Station.
	Debits.			<i>,</i>	£ s. d. Balance at debit at 30th June, 1939
	£ s. d. 9,180 1 0 6,576 0 0				Debits. Saw-bench
Sheep bought Cattle bought Horses bought			0		1939— £ s. d. 5,112 sheep . 3,505 17 0 832 cattle . 3,282 10 0 20 horses . 100 0 0
Running-expenses, incluand maintenance Rates Management and office	iding repairs expenses	1,198 0 750 17 608 14	1 7 2	21.7710 0 0	Sheep bought 140 0 0 Cattle bought 164 10 0 Wages 1,958 11 2 Running-expenses, including repairs
Balance at credit at 300				21,710 0 0	Rates 205 12 3
		-			Credits. 1938 wool—
	Okaihau Sta	TION.		i	1939 wool
Balance at debit at 30th	h June, 1939	••		£ s. d. 19,719 5 10	1940 wool - 25 5 1 Sold 1,454 19 10 Unrealized 169 12 7
New store-room Live - stock at 30th	Debits.	£ s. 20 18	d. 5	, and the second	1939 mutton— Unrealized 139 16 0 Unrealized still 139 16 0
367 cattle 11 horses	£ s. d. 2,245 2 0 1,296 10 0 55 0 0	3,596 12	0		Sheep sold . . 976 9 5 Cattle sold . 1,244 17 6 Skins and hides sold . 34 6 10 Meat sold . . 33 9 6
Sheep bought Cattle bought Wages Running-expenses, inch and maintenance		717 4 706 6	5		Old whare sold
Rates	expenses	$ \begin{array}{r} 37 & 10 \\ 1,074 & 6 \\ \hline 158 & 14 \end{array} $	0 9 3 —	7,382 2 9	19 horses 95 0 0 6,498 4 0 10,717 10 6 Balance at debit at 30th June, 1940 £17,966 11 11
				27,101 8 7	note the second

MANGATU No. 1-continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940—continued.

Kokomoko Station.		Waitangirua Station.
Balance at debit at 30th June, 1939	£ s. d. 11,223 12 9	Balance at debit at 30th June, 1939 18,487 8 10
Debits. Seed		Debits, Fencing
436 cattle		Sheep bought
Credits.	$\frac{9,108 \ 12}{20,332} \frac{7}{5}$	10,678 12 7 29,166 1 5 Credits. 1928 wool—
1939 wool—		1939 wool— Realized 85 7 0 Valued at 80 0 0 —
1940 wool— Sold 1,362 19 10 Unrealized 116 9 2		1940 wool— Sold 839 7 4 Unrealized 146 16 6 —————————————————————————————————
1939 mutton and lamb— Unrealized 740 7 0 Unrealized still 740 7 0		1939 mutton— Unrealized
Sheep sold 1,677 3 8 Cattle sold 442 3 0 Skins and hides sold 37 11 7 Meat sold 13 19 8 Chaff sold 225 6 8 Live-stock at 30th June, 8 8		Sheep sold
3,677 sheep 2,757 13 0 478 cattle 2,027 3 0 20 horses 340 0 0 5,124 16 0	9,132 45 3	3,764 sheep 2,616 15 0 623 cattle 2,588 0 0 25 horses 140 0 0
Balance at debit at 30th June, 1940	£11,199 10 1	Balance at debit at 30th June, 1940 £20,280 12 1

STATEMENT OF STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1940.

		Sheep.		Cattle.		Horses.	Total.			
Station.	Number. Value.		Number.	Number. Value.		Value.	Number.	Value.		
Kokomoko (flock) (stud)	3,421 256 7,106 3,230 6,904 702 5,106 3,764 12,910	£ s. d. 2,249 9 0 508 4 0 4,849 0 0 2,273 3 0 4,877 19 0 2,483 5 0 3,550 14 0 2,616 15 0 8,848 4 0	389 89 764 247 795 208 719 623 1,697	£ s. d. 1,342 10 0 684 13 0 2,694 0 0 822 10 0 2,816 10 0 1,723 0 0 2,852 10 0 2,852 10 0 6,668 10 0	20 12 11 103 2 19 25 51	\$\begin{array}{cccccccccccccccccccccccccccccccccccc	3,830 345 7,882 3,488 7,802 912 5,844 4,412 14,658	£ s. d. 3,931 19 0 1,192 17 0 7,618 0 0 3,150 13 0 8,989 9 0 4,236 5 0 6,498 4 0 5,344 15 0 15,186 14 0		
	43,399	32,256 13 0	5,531	21,592 3 0	243	2,300 0 0	49,173	56,148 16 0		

MANGATU Nos. 3 and 4.

BALANCE-SHEET AS AT 30TH JUNE, 1940.

	Liabilities		C	s.	d. [A 880	fs.						
Mangatu No. 1	 	 	3,864	1	2	Freehold properties -					£	s. (i.	E	8.	d.
Capital Account	 	 	39,640	0	0	Mangatu No. 3				2	21.640	0	()			
						Mangatu No. 4				1	18,000	0	0			
										-				39,640	0	()
						Improvements —		£	8. 0	d.						
						Fencing		-577	18	7						
						Survey		541	17	0						
							-			***	1,119	15	7			
						Revenue Account	:	2,232	9	()						
						— Add balance, Incor	me									
						${f Account}$		511	16	7						
					- [-			_	2,744	5	7			
					-					-				3,864	1	2
			£43,504		2									E43,504		2
		-			اقست								-			

Auditors' Certificate.

We have audited the accounts of Mangatu Nos. 3 and 4 Blocks, East Coast Native Trust Lands, for the year ended 30th June, 1940, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND Co., Public Accountants, Auditors.

Wellington, 30th September, 1940.

Income Account as at 30th June, 1940.

				£	s.	d.	l			£	S. (1.
Interest	 	 		136	0	9	Rent collected	 	 	706 - 1	H	2
Distribution	 	 		920	0	0	Balance	 	 	-511 - 1	16	7
Land-tax	 	 		7	16	8						
Rates	 	 		94	3	9						
Management	 	 		60	6	7						
_			_									
			£	1,218	7	9			£1	1,218	7	9
			-						نسد			-

MANGATU No. 3.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940.

Balance at credit	at 30th	June, 193	9				£ 10,419		d. 4
		Credits	٠.	e		1			
Rent received Interest				$\begin{array}{c} 706 \\ 485 \end{array}$	16	2 1	1,192	7	3
		Debii	t e				11,611		
Distribution Land-tax				$\frac{920}{7}$	$\frac{0}{16}$	0 8			
Management and	l office e	xpenses	• •	35	6	7	963	3	3
Balance at credit	t at 3 0th	June, 194	10				E10,648	7	4

MANGATU No. 4.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1940.

Balance at debit at 30th June, 1939	 	£ 13,771	s. 7	d. 11
Debits				
Rates	 £ s. d 94 3 9 621 16 10 25 0 0))	0	7
Balance at debit at 30th June, 1940	 	£14,512	8	6

30th September, 1940,

SIR,---

We report that we have completed the audit of the accounts of the Mangatu No. I Block for the twelve months ended 30th June, 1940, also the accounts for the Mangatu Nos. 3 and 4 Blocks for the same period. We attach hereto a set of the foregoing accounts. We have the following comments to make:

Freehold Property. We have not inspected the title deeds relative to the properties, but have accepted the certificate from the mortgagee, the District Public Trustee, that he is holding certain of the documents as security for advances. The Solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

Stock. We have accepted the numbers and values of live-stock on the stations as at 30th June, 1940, as certified to by the Farm Managers and Mr. H. Syme, the Farm Supervisor.

Distributions.—In cases where payments have been made to Natives during the year under review from the Tairawhiti District Maori Land Board we have accepted the Board's receipts for moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government auditors in the course of their audit of the Tairawhiti District Maori Land Board.

The amount distributed to beneficiaries for the year under review was £1,222 10s.

Mutton and Lamb unrealized (Cr. £1,672 17s.) The mutton and lamb unrealized is deducted in the Balance-sheet from the wool, produce, and building-materials on hand.

Account sales had not been received at 30th June, 1940, for certain consignments of mutton which were on hand at 30th June, 1939. In the meantime, the gross proceeds which were received have been credited to "Mutton unrealized," and when the complete account sales come to hand an adjustment will be made by crediting the stations concerned.

Mangatu Nos. 3 and 4. These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

Cearke, Menzies, Greffin, and Co., Public Accountants, Auditors.

The Hon, the Minister of Native Affairs, Wellington, C. 1.

Approximate Cost of Paper.—Preparation, not given; printing (575 copies), £12.