





## MANGATU No. 1—continued.

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940—continued.

## WAIRERE STATION.

		£	s.	d.
Balance at credit at 30th June, 1939	..	34,540	3	7
<i>Credits.</i>				
1939 wool—				
Realized	..	3,787	14	0
Valued at	..	2,153	0	0
		1,634	14	0
1940 wool—				
Sold	..	4,897	5	0
Unrealized	..	554	6	1
		5,451	11	1
1939 mutton—				
Unrealized	..	1,508	6	0
Unrealized still	..	1,508	6	0
Sheep sold	..	4,690	1	1
Cattle sold	..	3,137	18	3
Skins and hides	..	59	17	9
Interest	..	874	16	1
Meat sold	..	3	9	2
Live - stock at 30th June, 1940—				
12,910 sheep	..	8,848	4	0
1,697 cattle	..	6,068	10	0
51 horses	..	270	0	0
		15,186	14	0
		31,039	1	5
		65,579	5	0

*Debits.*

Live - stock at 30th June, 1939—				
13,403 sheep	..	9,180	1	0
1,842 cattle	..	6,576	0	0
54 horses	..	285	0	0
		16,041	1	0
Sheep bought	..	250	7	6
Cattle bought	..	872	0	0
Horses bought	..	25	0	0
Wages	..	1,963	19	8
Running-expenses, including repairs and maintenance	..	1,198	0	1
Rates	..	750	17	7
Management and office expenses	..	608	14	2
		21,710	0	0
Balance at credit at 30th June, 1940	..	£43,869	5	0

## OKAIHAU STATION.

		£	s.	d.
Balance at debit at 30th June, 1939	..	19,719	5	10
<i>Debits.</i>				
New store-room	..	20	18	5
Live - stock at 30th June, 1939—				
3,200 sheep	..	2,245	2	0
367 cattle	..	1,296	10	0
11 horses	..	55	0	0
		3,596	12	0
Sheep bought	..	1,003	0	0
Cattle bought	..	67	10	0
Wages	..	717	4	11
Running-expenses, including repairs and maintenance	..	706	6	5
Rates	..	37	10	0
Interest	..	1,074	6	9
Management and office expenses	..	158	14	3
		7,382	2	9
		27,101	8	7

## OKAIHAU STATION—continued.

		£	s.	d.
<i>Credits.</i>				
1939 wool—				
Realized	..	37	5	10
Valued at	..	25	0	0
		12	5	10
1939 wool—				
Realized	..	476	15	6
Valued at	..	362	0	0
		114	15	6
1940 wool—				
Sold	..	970	12	9
Unrealized	..	87	7	9
		1,058	0	6
1939 mutton—				
Unrealized	..	489	16	0
Unrealized still	..	489	16	0
Sheep sold	..	1,194	1	3
Cattle sold	..	586	10	7
Skins and hides	..	18	4	11
Live - stock at 30th June, 1940—				
3,230 sheep	..	2,273	3	0
247 cattle	..	822	10	0
11 horses	..	55	0	0
		3,150	13	0
		6,134	11	7
Balance at debit at 30th June, 1940	..	£20,966	17	0

## TARNDALE STATION.

		£	s.	d.
Balance at debit at 30th June, 1939	..	17,113	16	10
<i>Debits.</i>				
Saw-bench	..	12	5	0
Live-stock at 30th June, 1939—				
5,112 sheep	..	3,505	17	0
832 cattle	..	3,282	10	0
20 horses	..	100	0	0
		6,888	7	0
Sheep bought	..	140	0	0
Cattle bought	..	164	10	0
Wages	..	1,958	11	2
Running-expenses, including repairs and maintenance	..	737	17	8
Rates	..	205	12	3
Interest	..	1,154	8	4
Management and office expenses	..	308	14	2
		11,570	5	7
		28,684	2	5
<i>Credits.</i>				
1938 wool—				
Realized	..	1,526	9	11
Valued last year	..	1,256	0	0
		270	9	11
1939 wool—				
Realized	..	1,282	5	1
Valued last year	..	1,257	0	0
		25	5	1
1940 wool—				
Sold	..	1,454	19	10
Unrealized	..	169	12	7
		1,624	12	5
1939 mutton—				
Unrealized	..	139	16	0
Unrealized still	..	139	16	0
Sheep sold	..	976	9	5
Cattle sold	..	1,244	17	6
Skins and hides sold	..	34	6	10
Meat sold	..	33	9	6
Old whare sold	..	9	15	10
Live-stock at 30th June, 1940—				
5,106 sheep	..	3,550	14	0
719 cattle	..	2,852	10	0
19 horses	..	95	0	0
		6,498	4	0
		10,717	10	6
Balance at debit at 30th June, 1940	..	£17,966	11	11

## MANGATU No. 4—continued.

## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940—continued.

KOKOMOKO STATION.				WAITANGIRUA STATION.			
		£	s. d.			£	s. d.
Balance at debit at 30th June, 1939 .. ..		11,223	12 9	Balance at debit at 30th June, 1939 .. ..		18,487	8 10
<i>Debits.</i>				<i>Debits.</i>			
		£	s. d.			£	s. d.
Seed .. ..		196	17 4	Fencing .. ..		129	0 8
Live-stock at 30th June, 1939—				Live-stock at 30th June, 1939—			
3,349 sheep ..	£ s. d.			4,017 sheep ..	£ s. d.		
436 cattle ..		2,642	18 0	647 cattle ..		2,549	0 0
22 horses ..		346	0 0	24 horses ..		135	0 0
		4,807	15 0			5,413	19 0
Sheep bought .. ..		585	16 6	Sheep bought .. ..		200	0 0
Wages .. ..		1,246	15 0	Cattle bought .. ..		1,214	10 0
Running-expenses, including repairs and maintenance .. ..		1,136	2 1	Horses bought .. ..		39	10 0
Rates .. ..		190	5 11	Wages .. ..		1,355	18 7
Interest .. ..		765	0 9	Running-expenses, including repairs and maintenance .. ..		715	13 5
Management and office expenses .. ..		180	0 0	Rates .. ..		294	18 5
		9,108	12 7	Interest .. ..		1,106	8 4
		20,332	5 4	Management and office expenses .. ..		208	14 2
						10,678	12 7
						29,166	1 5
<i>Credits.</i>				<i>Credits.</i>			
		£	s. d.			£	s. d.
1939 wool—				1938 wool—			
Realized .. ..		650	5 8	Realized .. ..		52	8 3
Valued at .. ..		518	0 0	Valued at .. ..		30	0 0
		132	5 8			22	8 3
1940 wool—				1939 wool—			
Sold .. ..		1,362	19 10	Realized .. ..		85	7 0
Unrealized .. ..		116	9 2	Valued at .. ..		80	0 0
		1,479	9 0			5	7 0
1939 mutton and lamb—				1940 wool—			
Unrealized .. ..		740	7 0	Sold .. ..		839	7 4
Unrealized still .. ..		740	7 0	Unrealized .. ..		146	16 6
						986	3 10
Sheep sold .. ..		1,677	3 8	1939 mutton—			
Cattle sold .. ..		442	3 0	Unrealized .. ..		157	0 0
Skins and hides sold .. ..		37	11 7	Unrealized still .. ..		157	0 0
Meat sold .. ..		13	19 8				
Chaff sold .. ..		225	6 8	Sheep sold .. ..		708	7 10
Live-stock at 30th June, 1940—				Cattle sold .. ..		1,095	3 1
3,677 sheep ..	£ s. d.			Skins and hides .. ..		25	11 1
478 cattle ..		2,757	13 0	Meat sold .. ..		21	16 6
20 horses ..		2,027	3 0	Timber royalties .. ..		675	16 9
		5,124	16 0	Live-stock at 30th June, 1940—			
		9,132	15 3	1940—			
		£11,199	10 1	3,764 sheep ..	£ s. d.		
				623 cattle ..		2,616	15 0
				25 horses ..		2,588	0 0
						140	0 0
						5,344	15 0
						8,885	9 4
						£20,280	12 1
Balance at debit at 30th June, 1940 .. ..		£11,199	10 1	Balance at debit at 30th June, 1940 .. ..		£20,280	12 1

## STATEMENT OF STOCK DEPARTURED ON STATIONS AS AT 30TH JUNE, 1940.

Station.	Sheep.		Cattle.		Horses.		Total.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Kokomoko (flock) .. ..	3,421	2,249 9 0	389	1,342 10 0	20	340 0 0	3,830	3,931 19 0
.. (stud) .. ..	256	508 4 0	89	684 13 0			345	1,192 17 0
Mangatahu .. ..	7,106	4,849 0 0	764	2,694 0 0	12	75 0 0	7,882	7,618 0 0
Okaihau .. ..	3,230	2,273 3 0	247	822 10 0	11	55 0 0	3,488	3,150 13 0
Pukutarewa (flock) .. ..	6,904	4,877 19 0	795	2,816 10 0	103	1,295 0 0	7,802	8,989 9 0
.. (stud) .. ..	702	2,483 5 0	208	1,723 0 0	2	30 0 0	912	4,236 5 0
Taradale .. ..	5,106	3,550 14 0	719	2,852 10 0	19	95 0 0	5,844	6,498 4 0
Waitangirua .. ..	3,764	2,616 15 0	623	2,588 0 0	25	140 0 0	4,412	5,344 15 0
Wairere .. ..	12,910	8,848 4 0	1,697	6,068 10 0	51	270 0 0	14,658	15,186 14 0
	43,399	32,256 13 0	5,531	21,592 3 0	243	2,300 0 0	49,173	56,148 16 0



30th September, 1940.

SIR,—

We report that we have completed the audit of the accounts of the Mangatu No. 1 Block for the twelve months ended 30th June, 1940, also the accounts for the Mangatu Nos. 3 and 4 Blocks for the same period. We attach hereto a set of the foregoing accounts. We have the following comments to make :

*Freehold Property.* We have not inspected the title deeds relative to the properties, but have accepted the certificate from the mortgagee, the District Public Trustee, that he is holding certain of the documents as security for advances. The Solicitors to the Trust have also certified that they are holding on behalf of the East Coast Commissioner the documents relating to the Mangatu Blocks which are not subject to mortgage.

*Stock.* We have accepted the numbers and values of live-stock on the stations as at 30th June, 1940, as certified to by the Farm Managers and Mr. H. Syne, the Farm Supervisor.

*Distributions.*—In cases where payments have been made to Natives during the year under review from the Tairāwhiti District Maori Land Board we have accepted the Board's receipts for moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of the Natives will be checked by the Government auditors in the course of their audit of the Tairāwhiti District Maori Land Board.

The amount distributed to beneficiaries for the year under review was £4,222 10s.

*Mutton and Lamb unrealized (Cr. £1,672 17s.)* The mutton and lamb unrealized is deducted in the Balance-sheet from the wool, produce, and building-materials on hand.

Account sales had not been received at 30th June, 1940, for certain consignments of mutton which were on hand at 30th June, 1939. In the meantime, the gross proceeds which were received have been credited to "Mutton unrealized," and when the complete account sales come to hand an adjustment will be made by crediting the stations concerned.

*Mangatu Nos. 3 and 4.* These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and Statements have been prepared.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARKE, MENZIES, GRIFFIN, AND CO.,  
Public Accountants, Auditors.

The Hon. the Minister of Native Affairs, Wellington, C. I.

*Approximate Cost of Paper.*—Preparation, not given; printing (575 copies), £12.

By Authority: E. V. PAUL, Government Printer, Wellington.—1940.

Price 6d.]