EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1939, TO 30th JUNE, 1940.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

			Ŧ	AS	T	COAST	Ν.	ATI	VE TRUST LANDS.			
				Bal	ΛN	CE-STEE	\mathbf{r}_{2}	A8 .	ат ЗОтп Јине, 1940.			
		Liabiliti	ies.						Assets.			
Public Trustee			£	s.	d.	£	8.	d.				
Mortgages			78,200		0				Live-stock on stations			
Interest			1,674		- 0					£	8	d
						79,874	5	- 0	Bank of New South Wales	$5,\tilde{7}85$		
Tairawhiti District Board	Maori	Land				,			Less interest accrued	12)
Mortgage			7,000	0	0				Sundry debtors—			
Interest accrued				5					On open account	9,285	19	,
interest accruca	••	••				7,061	5	0		5,280 5,494		
State Advances mort	0.000					2,780		7	Kent due	0,494	1	
Mangatu No. 1	gage ••	۰.	• •		••	$2,730 \\ 2,512$			Advances to Natives on account of	 The second s		
Rates accrued		• •	••		••	2,512 675		8				
	••	••	• •		••	3,814					• •	
Sundry creditors		••	• • • • • • • •		• •	0,014	17	U.	Ngapakira live-stock		•••	
Amount due to Nat				ссня		550	1		Investments-			
money, rents, &c.		• •	• •		• •	570			Gisborne Sheep-farmers' Frozen			
Rent due		••		,	• •	5,494	1	2	Moat and Mercantile Co., Ltd.,	1 180		
Amount at credit of				rena		1 - 0 - 0	~	~	shares	1,458	0	
money, &c.	••	••	• •		•••	15,679			Hawke's Bay Farmers', Ltd.,			
Lindsay Store	••	• •	••		••	- 33		11	shares		10	
Bad Debt Reserve	• •	••	••		•••	1,599		6	Williams and Kettle, Ltd., shares	262	10	
Balance	<i>.</i> .	· •	• •		••	371,383	15	6	Common Shelton and Co., Ltd.,			
									shares	2	8	
									G. H. Scales	1	5	(
									Inseribed stock	6,520	19	9
									Interest accrued		12	
											14	
									Office promises—			
									1 A. 17	600	16	(
									11.11.11.11.11.11.11.11.11.11.11.11.11.	3,262		
									Building	., 202	2	
										3,862	18	7
									Less depreciation	165		Ć
									insistic protition	100	10	•
									Office furniture and fixtures			
									Travelling-plant			• •
								1	Maori housing : Preliminary expenses			•••
									· · · · · · · · · · · · · · · · · · ·			• •
								1	· · · · · · · · · · · · · · · · · · ·	• •		• •
								Í	10	••		• •
									Tunnel laths	••		.,
								1	XX/1	£	s.	
									Wool unrealized	1,771		

EAST COAST NATIVE TRUST LANDS

AUDITORS' CERTIFICATE.

£491,480 13 11

Produce unrealized

Less mutton unrealized

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1940, and our report on the Audit of the Accounts is contained in letter of even date to the right Hon. the Minister of Native Affairs.

CLARK, MENZIES, GRIFFIN, AND CO., Public Accountants, Auditors.

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Wellington, 30th September, 1940.

1—G. 3.

£

69,380

4,9177 5

. .

3,145 12

964 12

10

5

365,413 15

s. d.

 $\mathbf{2}$ 0

5,773 8 1

14,779 13 2

8,295 9 3 3,532 12 6

1,741 13 6

6,572 12 1

 $\mathbf{2}$ 7

6

 $\frac{7}{5}$

3,697

190 0 Ó

7500 0

 $189 \ 11$

5,650 14 11 88 15 1,472 8

3,952 15 0

£491,480 13 11

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EAST COAST NATIVE TRUST LANDS-continued.

STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 30TH JUNE, 1940.

Amount at Debit of the Une	lermentio	med Blocks on C	urrent Acce	ount.	Amount at Credit of the Undermenti	oned Blocks on	Ourrent Account.
Mangaheia 20— Paroa Station Paroa live-stock		$\begin{array}{c} \pounds & \text{s. d.} \\ 34,017 & 16 & 3 \\ 6,901 & 0 & 0 \end{array}$	£	s. d•	Live-stock on stations Maraetaha 2, Sections 3 and 6— Patemaru Station	£ s. d. 20,843 3 4	
Less General Account	••	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	36,432	47	£ s. d. General Account 5 ,441 7 10 New Burn 937 14 2		
Mangapoike 2A 3— Pohaturoa Station Pohaturoa live-stock		$\begin{array}{cccccccccccccccccccccccccccccccccccc$			Live-stock 4,253 14 0	10,632 16 0	10,210 7 4
Less General Account		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	30,095	2^{-3}	General Account Waimaha Sta- tion 7,772 17 5	21,361 2 5	
Mangapoike 28 Mahurangi Station Mahurangi live-stock		12,269 14 11 9,338 18 0	a1 e00 1		Waimaha liye- stock 6,577 10 0	14,350 7 5	
Mangatu Nos. 5 and 6 : Mar live-stock Less Station Account	igaotane 	7,224 2 0 5,850 11 7	21,608 1	2 11	Mangapoike A Mangapoike B Mangapoike 20	21,262 18 1 117 14 0 6,318 16 11	
Maraetaha 1D— Kopua Station	••	4,243 0 0	1,373 1	0 5	Mangapoike 2E	4,561 6 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Kopua live-stock Paremata 3		4,793 15 0	9,036 1	5 0	-	7,173 13 2 1,842 18 8	9,016 11 10
Iwinui Station Iwinui live-stock	••	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	19,934 1		Paremata 48 Tahora 2c 2/2 Tahora 2c 3/2	• • • • • •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Paremata 4: Hall Account Paremata 73 and 73A Tahora 2F 2— Papuni live-stock	• • •	$\begin{array}{c} \cdot \cdot \\ \cdot \cdot \\ 9,328 1 0 \end{array}$		$\begin{array}{c} 0 & 6 \\ 1 & 0 \end{array}$	Whangawehi 16 1 Pakowhai Farm Lcss Live-stock	$9,384 1 8 \\ 850 0 0$	
General Account	••	$ \begin{array}{r} 5,918 & 17 & 9 \\ \hline 5,918 & 17 & 9 \\ \hline 15,246 & 18 & 9 \end{array} $			Freehold Accounts Mangaheia 20 Mangaheia 26	$45,485 7 10 \\ 970 0 0$	
Less Station Account	••	7,125 2 7	$8,121 \\ 823 1$		Mangapoike A	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
Tawapata South No. 1- Onenui Station Onenui live-stock	•••	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			Mangapoike 2B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Te Kuri Whaitiri No. 2	••	••	$\begin{array}{c}14,691\\869\end{array}$		Mangatu 5 and 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Live-stock No. 2 Account	••	$924 \ 10 \ 0 \\ 2 \ 6 \ 2 \\ \hline 926 \ 16 \ 2 \\ \hline 926 \ 16 \ 2 \\ \hline$			Pakowhai Paremata 3 Paremata 4 Paremata 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Less General Account Balance		96 4 10	$\frac{830\ 1}{371,383\ 1}$		Paremata 48 Paremata 64 Paremata 73 and 73A Tahora 2c 1/3	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
DARGING	••			()	Tahora 2c $2/2$ Tahora 2c $3/2$ Tahora 2c $3/2$ Tahora 2F 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
					Tahora 2c 2 Tawapata South No. 1 Te Kuri and Tangotete	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
					Whataupoko Whaitiri No. 2 Wherowhero	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
		_					365,413 15 4

£516,851-18 6

£516,851-18 -6

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EAST COAST NATIVE TRUST LANDS—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1940.

PAROWE	LAT S	PATION
1 2772 () 44 1	LOL D.	COTTOT

STATEMENT OF ACCOUNTS FOR TI	UE LEAR ENDED JUTH JUNE, 1940.
Pakownai Station. £ s. d.	PAROA STATION. & s. d.
Balance at credit at 30th June, 1939 8,669 17 0	Balance at debit at 30th June, 1939
$\begin{array}{cccc} & Credits.\\ [939 wool & \pounds & s. & d. \\ \end{array}$	Debits.
Realized 212 9 2 Valued at 154 0 0	Live - stock at 30 th June, 1939 — \pounds s. d.
$58 \ 9 \ 2$	6,070 sheep $4,574$ 8 0
1940 wool Sold 237 0 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Unrealized	7,298 8 0 Sheep bought 5,770 17 0
1939 mutton— Unrealized	Cattle bought 276 10 0 Horses bought 8 10 0
Still unrealized 220 1 0	Wages 1,775 3 5
Sheep sold 1,791 4 7	Running-expenses, including repairs and maintenance
Cattle sold 1,534 2 11 Skins and hides 6 5 6	Rates 531 15 5 5 Interest 1,925 12 4 4
Meat 12 2 0 Hay sold 26 14 9	Rent
Rent 36 11 3	
Live-stock at 30th June,	52,481 13 2
1940— £ s. d. 644 sheep 499 10 9	Uredits. 1939 wool £ s. d.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Realized 2,313 16 5
	Valued at 1,702 0 0 —————————————————————————————————
$\frac{13,592}{18}$	1940 wool— Sold 2,125 10 10
$Debits.$ \mathfrak{L} s. d.	Wool unrealized <u>181 18 7</u> 2,307 9 5
Donations 72 15 3	1939 mutton—
Plant : One mower 22 10 0	Unrealized 2,233 I 0 Still unrealized 2,233 I 0
469 5 3 Live-stock at 30th June,	Sheep sold 8,148 2 9
1939— £ s. d. 843 sheep 632 14 0	Cattle sold 321 15 2 Horse sold 12 0 0
77 cattle 469 10 0	Skins and hides sold 30 1 8 Meat sold .27 19 1
1,127 4 0	Timber sold 66 4 10 Maize £ s. d. 66 4 10
Sheep bought 1,016 0 4 Cattle bought 907 10 0	Sold 20 10 1
Wages	37 7 7
and maintenance 140 12 7 Rates 164 16 9	Live - stock at 30th June, 1940—
Committee expenses 8 2 0 Management and office expenses 50 0 0	4,877 sheep (flock) 3,610 12 0 132 sheep (stud) 154 15 0
4,208 16 9	459 cattle (flock) 1,744 10 0 128 cattle (stud) 946 3 0
Balance at credit at 30th June, 1940 £9,384 1 8	$32 \text{ horses}(\text{flock}) = \frac{445 \ 0 \ 0}{6,901 \ 0 \ 0}$
TE KURI.	Balance at debit at 30th June, 1940 £34,017 16 3
£ s. d. Balance at debit at 30th June, 1939 858 9 4	
Debits.	
Management and office expenses 20 0 0	
878 9 4 Credits. £ s. d.	
Adjustment rates	
premium	
Balance at debit at 30th June, 1940	Mangapoike A.
	\pounds s. d.
MANGAIIFIA 2D. L s. d.	Balance at credit at 30th June, 1939 19,820 11 5
Balance at credit at 30th June, 1939 4,196 16 11	<i>Credits.</i> Rent received 4,749 17 6
Credits. Rent received	
$\overline{4,595\ 1\ 6}$	24,570 8 11 Debits.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. Distribution 2,604 5 3
Land-tax	Donations 38 0 0 Land-tax 384 16 3
Committee expenses 5 1 3	Committee expenses
Management and office expenses 19 18 3 108 9 10	management and once expenses 236 311
Balance at credit at 30th June, 1940 £4,486 11 8	Balance at credit at 30th June, 1940 £21,262 18 1

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EAST COAST NATIVE TRUST LANDS-continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1940 - continued.

	AR ENDED JOTH JUNE, 1940 Continued.
MANGAPOIKE 2A 3. £ s. d.	MANGAPOIKE B. £ s. d.
Balance at credit at 30th June, 1939 2,304 9 3	Balance at credit at 30th June, 1939
Credits. \pounds s. d.Rent received11400Interest5991Posts \pounds s. d.L	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Sold 1,019 17 0 Unrealized 112 16 0 $1,132$ 13 0	Debits. £ s. d. Donations 4 14 6 Committee expenses 0 10 0 Management and office expenses 4 0 8
Valued last year $ \frac{1,029}{2} = \frac{2}{5}$ 103 10 7	9 5 2
$\frac{276 \ 19 \ 8}{2,581 \ 8 \ 11}$ <i>Debits.</i>	Balance at credit at 30th June, 1940 £117 14 0
Donations	MAHURANGI STATION.
Maintenance: Road 48 14 1 Committee expenses 21 14 8	£ s. d. Balance at debit at 30th June, 1939 11,782 2 4
Management and office expenses 5 14 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Balance at credit at 30th June, 1940 £2,471 17 9	Seed 323 15 4
	Live-stock at 30th June, 352 3 4
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	Sheep bought 1,034 19 1 Cattle bought 1,445 0 0 Goats bought 67 10 0
	Wages 1,871 0 3 Running-expenses, including repairs and maintenance 2,638 6 0
POHATUROA STATION. £ s. d.	Rates 253 10 10 Interest 936 0 11
Balance at debit at 30th June, 1939 25,078 1 11	Committee fees and expenses 12 19 9 Management and office expenses 364 14 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{17,535 4 10}{29,669 10 6}$ <i>Credits.</i>
Live-stock at 30th June, 1939 £ s. d. 7.084 sheep 4,978 7 0	1938 wool \pounds s. d. Realized $65 \cdot 12 \cdot 4$ Valued at $30 \cdot 0 \cdot 0$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 12 4 1939 wool Realized 2,423 7 3 Valued at 1,645 0 0
Sheep bought 934 10 3 Cattle bought 1,133 7 6	1940 wool— 778 7 3
Wages 1,341 6 3 Running-expenses, including repairs and maintenance 1,603 6 9	Sold 1,945 2 11 Wool unrealized 205 16 5 2,150 19 4
Rates 208 16 10 Interest. 1,442 8 6	Sheep sold 3,638 15 9 Cattle sold 1,393 6 6
Management and office expenses <u>314 14 0</u> 14,815 17 1	Skins and hides 30 4 5 Meat 33 12 0 Live-stock at 30th June,
39,963-13-4 Credits.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1938 wool £ s. d. Realized 103 10 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at $52 \ 0 \ 0$ 51 10 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1939 wool Realized 2,454 7 7 Valued at 1,913 0 0	Balance at debit at 30th June, 1940 £12,269 14 11
541 7 7	
Sold 1,989 9 9 Unrealized 193 1 8	MANGAPOIKE 2D. £ s. d. 5 cot 11 - 2
Sheep sold $\dots 2, 182 11 5$ $\dots 2, 805 15 7$	Balance at credit at 30th June, 1939 5,694 11 2
Cattle sold 1,662 16 4 Skins and hides sold 40 9 11 Meat .112 2 6	Credits. 688 18 10
Live-stock at 30th June, 1940 £ s. d.	6,383 10 0 Debits. £ s. d.
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Donations 17 14 5 Land-tax 7 7 3
15 horses $ 75 \ 0 \ 0$ $ 75 \ 0 \ 0$ $ 75 \ 0 \ 0$	Committee expenses526Management and office expenses34811
Balance at debit at 30th June, 1940 $\pounds 25,322$ 9 0	64 13 1 Balance at credit at 30th June, 1940 £6,318 16 11

EAST COAST NATIVE TRUST LANDS - continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th June, 1940 continued.

M A A A A A A A A A A A A A A A A A A A	
Mangapoike 2e. £ s. d.	MARAETAHA (NEW BURN). U. s. d.
Balance at credit at 30th June, 1939 4,275 6 5	Balance at debit at 30th June, 1939 1,251 5 1
Credits.	Debits.
Rent collected 572 3 2	Interest
$\begin{array}{ccccc} & & 4,847 & 9 & 7 \\ Debits, & \pounds & s, d. \end{array}$	1,307 14 -2
Distribution 230 0 0	Credits.
Donations 11 11 Land-tax 16 8 8	Rent collected 370 0 0
Management and office expenses 28–12 – 2	Balance at debit at 30th June, 1940 £937 14 2
286 2 9	······································
Balance at credit at 30th June, 1940 £4,561 6 10	MARAETAHA NO. 2, SECTION 4.
	£ s. d. Balance at credit at 30th June, 1939 £5,347–16–1
MARAETAHA 2, SECTIONS 3 AND 6.	
£ s. d.	No further transactions.
Balance at debit at 30th June, 1939 3,010–15 6	Iwinui Station.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. Balance at debit at 30th June 1939 17,043 0 2
Donotions 82 15 2	Deb i ts.
Land-tax 2 2 3 Legal expenses 1 1 0	Donations
Committee fees and expenses 5 6 0	Live-stock as at 30th June, 1939— £ s. d.
Interest	2,355 sheep
2,581 12 10	470 cattle 1,499 10 0 16 horses
5,592 8 4	Sheep bought 3,224 8 5
Credits. Rent received 151 0 6	Cattle bought 40 0 0
	Horses bought 17 2 6 Wages 795 13 10
Balance at debit at 30th June, 1940	Running-expenses, including repairs
a per elle secon	and maintenance 428 3 7 Rates 388 16 8
PATEMARU STATION.	Interest 951 15 6
£ s. d. Balance at credit at 30th June, 1939	Committee expenses 3 15 0 Management and office expenses 179 14 0
	9,563 0 6
$\begin{array}{ccc} Credits.\\ 1939 \text{ wool} & \pounds & \text{s. d.} & \pounds & \text{s. d.} \end{array}$	26,628 0 8
Realized 1,167 3 1	Credits.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1939 wool £ s. d. Realized . 695 19 2
Valued at 776 0 0 	1939 wool £ s. d.
Valued at 776 0 0 1940 wool— 391 3 1 Realized 1,511 17 9 Unrealized 147 2 3	1939 wool £ s. d. Realized 695 19 2 Valued at 493 0 0 202 19 2 1940 wool Color
Valued at 776 0 0 1940 wool— 391 3 1 Realized 1,511 17 9 Unrealized 147 2 3 1,659 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 Unrealized 147 2 3 1,659 0 0 1939 mutton— 693 3 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at 776 0 0 1940 wool— 391 3 1 Realized 1,511 17 9 1,659 0 0 Unrealized 147 2 3 1,659 0 0 1939 mutton— 1,659 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 9 Unrealized 147 2 3 1 1939 mutton— 1,659 0 0 1939 mutton— 1,659 0 0 Still unrealized 693 3 9 1,943 12 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized $1,511$ 17 9 9 Unrealized 147 2 3 1 Unrealized $1,659$ 0 0 1939 mutton— $1,659$ 0 0 Unrealized $1,943$ 12 9 Sheep sold $1,943$ 12 9 Cattle sold $1,088$ 8 7 Skins and hides sold 22 18 4	1939 wool £ s. d. Realized 695 19 2 Valued at 493 0 0 1940 wool 202 19 2 1940 wool 58 19 2 Sold 58 19 2 58 19 2 58 19 2 751 0 3 1939 mutton 1,517 10 0 Still unrealized 1,517 10 0 Stheep sold 4,684 9 10
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized $1,511$ 17 9 9 9 Unrealized 147 2 3 9 1 1 Unrealized 693 3 9 9 1 1 9 1 Sheep sold $1,943$ 12 9 1 1 1 9 1 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ Unrealized $1,511 \ 17 \ 9$ Unrealized $147 \ 2 \ 3$ Unrealized $1,659 \ 0 \ 0$ 1939 mutton— $1,659 \ 0 \ 0$ Unrealized $693 \ 3 \ 9$ Sheep sold $1,943 \ 12 \ 9$ Cattle sold $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ Interest $586 \ 4 \ 7$ Live-stock at 30th $586 \ 4 \ 7$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ $0 \ 0$ Unrealized $147 \ 2 \ 3$ $1,659 \ 0 \ 0$ Unrealized $693 \ 3 \ 0$ Still unrealized $693 \ 3 \ 9$ Sheep sold $1,943 \ 12 \ 9$ Cattle sold $1,943 \ 12 \ 9$ Skins and hides sold $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ Interest $586 \ 4 \ 7$ Live-stock at \ 30th June, 1940— $\pounds \ s. \ d.$ $3,233 \ sheep$ $2,215 \ 14 \ 0$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ $1,659 \ 0 \ 0$ Unrealized $147 \ 2 \ 3$ $1,659 \ 0 \ 0$ 1939 mutton— $1,659 \ 0 \ 0$ 0 Unrealized 693 \ 3 \ 0 Still unrealized $1,943 \ 12 \ 9$ Cattle sold $1,943 \ 12 \ 9$ Sheep sold $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ Interest $586 \ 4 \ 7$ Live-stock at 30th $586 \ 4 \ 7$ Jaune, 1940— $\pounds \ s. \ d.$ $3,233 \ sheep$ $2,215 \ 14 \ 0 \ 567 \ cattle$	1939 wool £ s. d. Realized 695 19 2 Valued at 493 0 0 1940 wool 202 19 2 Sold 692 1 1 Unrealized 58 19 2 939 mutton 751 0 3 1939 mutton 1,517 10 0 Sheep sold 4,684 9 10 Cattle sold 1,008 2 11 Skins and hides sold 16 17 0 Meat sold 29 17 0
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ Unrealized $147 \ 2 \ 3$ Unrealized $147 \ 2 \ 3$ Unrealized $1,659 \ 0 \ 0$ 0 1939 mutton— $1,659 \ 0 \ 0$ 0 Unrealized 693 \ 3 \ 9 $1,943 \ 12 \ 9$ Cattle sold $1,943 \ 12 \ 9$ $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ 0 1 Interest $586 \ 4 \ 7$ 1 Live-stock at 30th $567 \ cattle$ $1,978 \ 0 \ 0$ 0 12 horses 60 \ 0 \ 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ $1,659 \ 0 \ 0$ Unrealized $147 \ 2 \ 3$ $1,659 \ 0 \ 0$ Unrealized $693 \ 3 \ 0$ $1,659 \ 0 \ 0$ Sheep sold $1,943 \ 12 \ 9$ Cattle sold $1,943 \ 12 \ 9$ Cattle sold $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ Interest $586 \ 4 \ 7$ Live-stock at 30th $586 \ 4 \ 7$ June, 1940— £ s. d. $567 \ cattle$ $567 \ cattle$ $1,978 \ 0 \ 0$ $0 \ 12 \ horses$	1939 wool £ s. d. Realized 695 19 2 Valued at 493 0 0 added at 493 0 0 1940 wool 202 19 2 Sold 58 19 2 1939 mutton 0 751 0 3 1939 mutton 0 1,517 10 0 3 1939 mutton 0 751 0 3 1939 mutton 0 751 0 3 Sheep sold Skins and hides sold Live-stock at 30th June, 1940 £ s £ s. d.
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ Unrealized $147 \ 2 \ 3$ Unrealized $147 \ 2 \ 3$ Unrealized $1,659 \ 0 \ 0$ 0 1939 mutton— $1,659 \ 0 \ 0$ 0 Sheep sold $1,943 \ 12 \ 9$ 9 Cattle sold $1,088 \ 8 \ 7$ Skins and hides sold $10 \ 15 \ 0$ Interest $586 \ 4 \ 7$ Live-stock at 30th June, 1940— £ s. d. $3,233 \ sheep$ $2,215 \ 14 \ 0$ $567 \ cattle$ $60 \ 0 \ 0$ $60 \ 0 \ 0$ $ 9,955 \ 16 \ 4 60 \ 0 \ 0 $	1939 wool £ s. d. Realized 695 19 2 Valued at 693 0 0 202 19 2 1940 wool Sold Sold Sold Wurealized 1939 mutton Unrealized Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Steep sold 4,684 9 10 Cattle sold Skins and hides sold 16 17 0 Meat sold 29 17 0 Live-stock at 30th June, 1940 £ s. d. 2,563 sheep 2,011 4 0 369 cattle 1,226 10 0 17 horses 250 0 0
Valued at 776 0 0 Realized 1,511 17 9 Unrealized 147 2 3 1,659 0 0 1939 mutton— 1,659 0 0 0 1 Unrealized 693 3 9 1,659 0 0 Sheep sold 1,943 12 9	1939 wool £ s. d. Realized Valued at 1940 wool 202 19 2 Sold 202 19 2 1940 wool Sold 202 19 2 1940 wool Sold 202 19 2 1940 wool Sold 202 19 2 1940 wool Sold Unrealized 1,517 10 0 0 Sheep sold Skins and hides sold Live-stock at 30th June, 1940 £ s 29 17 0 Live-stock at 30th June, 1940
Valued at 776 0 0 Realized 1,511 17 9 Unrealized 147 2 3 1,659 0 0 1939 mutton 1,659 0 0 0 0 Unrealized 693 3 9 1,659 0 0 Sheep sold 1,943 12 9 0 Cattle sold 1,088 8 7 Skins and hides sold 10 15 0 1	1939 wool £ s. d. Realized 695 19 2 Valued at 693 0 0 202 19 2 1940 wool Sold Sold Sold Wurealized 1939 mutton Unrealized Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Steep sold 4,684 9 10 Cattle sold Skins and hides sold 16 17 0 Meat sold 29 17 0 Live-stock at 30th June, 1940 £ s. d. 2,563 sheep 2,011 4 0 369 cattle 1,226 10 0 17 horses 250 0 0
Valued at 776 0 0 391 3 1 1940 wool— Realized 1,511 17 9 Realized 1,47 2 3 0 Unrealized 147 2 3 0 1939 mutton— 1,659 0 0 Unrealized 693 3 9 0 Sheep sold 1,943 12 9 Cattle sold 1,088 8 7 Skins and hides sold 10 15 0 Interest 586 4 7 Live-stock at 30th 586 4 7 Live-stock at 30th <t< td=""><td>1939 wool £ s. d. Realized 695 19 2 Valued at 202 19 2 1940 wool Sold 58 19 2 Unrealized 751 0 3 1939 mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Still unrealized 1,008 2 11 Skins and hides sold 29 17 0 Live-stock at 30th June, 1940 256 3 sheep 2,563 sheep 2,011 4 0 0 369 cattle 1,226 10 0 0 17 horses 250 0 0 0 200 £1</td></t<>	1939 wool £ s. d. Realized 695 19 2 Valued at 202 19 2 1940 wool Sold 58 19 2 Unrealized 751 0 3 1939 mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Still unrealized 1,008 2 11 Skins and hides sold 29 17 0 Live-stock at 30th June, 1940 256 3 sheep 2,563 sheep 2,011 4 0 0 369 cattle 1,226 10 0 0 17 horses 250 0 0 0 200 £1
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 0 0 0 Unrealized 147 2 3 0 0 0 1939 mutton— 1,659 0 0 0 Unrealized 693 3 9 1,659 0 0 Sheep sold 1,943 12 9 0	1939 wool £ s. d. Realized 695 19 2 Valued at 695 19 2 Valued at 692 1 1 Unrealized 58 19 2 1940 wool Sold 58 19 2 1940 wool Sold 692 1 1 Unrealized 751 0 3 1939 mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Still unrealized 1,517 10 0 Steep sold 1008 2 Skins and hides sold 29 17 0 Live-stock at 30th June, 1940 250 0 0 17 10, 181 0 2 Balance at debit at 30th June 1940 £16,447 0 6
Valued at 776 0 0 391 3 1 1940 wool— Realized 1,511 17 9 Warealized 1,511 17 9 0 Unrealized 147 2 3 0 1939 mutton— 1,659 0 0 Unrealized 693 3 9 Sheep sold 1,943 12 9 Cattle sold 1,088 8 7 Skins and hides sold 10 15 0 Interest 10 15 0 Interest 586 4 7 Live-stock at 30th 9,955 16 4 9,955 16 4	1939 wool £ s. d. Realized 695 19 2 Valued at 695 19 2 Valued at 692 1 1 Unrealized 751 0 3 1939 mutton Unrealized 1,517 10 0 3 1939 mutton Unrealized 1,517 10 0 3 Sheep sold 751 0 3 Sheep sold Skins and hides sold Skins and hides sold Live-stock at 30th June, 1940 Sabe cattle Balance at debit at 30th June,
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ 1 Realized $1,511 \ 17 \ 9$ $1,659 \ 0 \ 0$ Unrealized $147 \ 2 \ 3$ $1,659 \ 0 \ 0$ Unrealized $693 \ 3 \ 0$ Still unrealized $693 \ 3 \ 9$ Sheep sold $1,943 \ 12 \ 9$ State sold Sheep sold $1,943 \ 12 \ 9$ State sold Sheep sold $1,943 \ 12 \ 9$ State sold Skins and hides sold $1,088 \ 8 \ 7$ Skins and hides sold 10 \ 15 \ 0 Interest $586 \ 4 \ 7$ Live-stock at 30th $4,253 \ 14 \ 0$ $27,064 \ 16 \ 4$ <i>Debits</i> . $9,955 \ 16 \ 4$ $27,064 \ 16 \ 4$	1939 wool £ s. d. Realized 695 19 2 Valued at 202 19 2 1940 wool Sold Sold Jaga mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 Stins and hides sold Skins and hides sold 2,563 sheep 2,563 sheep
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 0 0 0 Unrealized 147 2 3 0 0 0 1939 mutton— 1,659 0 0 0 Unrealized 693 3 9 0 0 0 Sheep sold 1,943 12 9 0 Cattle sold 10 15 0 0 Interest 586 4 7 Live-stock at 30th 9,955 16 4 27,064 16 4 9,955 16 4 .	1939 wool \pounds s. d. Realized Valued at 1940 wool Sold Sold 1940 wool Sold Sold
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— Realized $1,511 \ 17 \ 9$ $91 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ 9 $1,659 \ 0 \ 0$ Unrealized $147 \ 2 \ 3$ $1,659 \ 0 \ 0$ 0 1939 mutton— $1,659 \ 0 \ 0$ 0 Unrealized $693 \ 3 \ 0$ 0 Sheep sold $ \ 1,943 \ 12 \ 9$ 0 Cattle sold $ \ \ 1,088 \ 8 \ 7$ $1,088 \ 8 \ 7$ Skins and hides sold $ \ 22 \ 18 \ 4$ Meat sold $ \ 221 \ 8 \ 4$ Meat sold $ \ 1,088 \ 8 \ 7$ 1 $1015 \ 0$ Interest $ \ 1.015 \ 0$ 1 1 June, 1940— $\pounds \ 8 \ 4 \ 8 \ d$ $4,253 \ 14 \ 0$ $9,955 \ 16 \ 4$ $27,064 \ 16 \ 4$ $Debits.$ $12 \ horses \ \ 60 \ 0 \ 0$ $4,213 \ 14 \ 0$ $9,955 \ 16 \ 4$ $12 \ horses \ \ 60 \ 0 \ 0$ $ \ 90 \ 4 \ 9$ $4,414 \ 15 \ 0$ $588 \ eattle \ \ 2,040 \ 0 \ 0$ $14 \ 610$ Sheep bought \ \ \ \ 273 \ 4 \ 0	1939 wool £ s. d. Realized 695 19 2 Valued at 202 19 2 1940 wool Sold Sold Sold Unrealized 1,517 10 0 0 Sheep sold Skins and hides sold 2,563 sheep <t< td=""></t<>
Valued at $776 \ 0 \ 0$ $391 \ 3 \ 1$ 1940 wool— $391 \ 3 \ 1$ Realized $1,511 \ 17 \ 9$ Unrealized Unrealized $147 \ 2 \ 3$ Unrealized $147 \ 2 \ 3$ Unrealized $693 \ 3 \ 0$ Sheep sold $1,943 \ 12 \ 9$ Skins and hides sold $1,943 \ 12 \ 9$ Skins and hides sold $1,088 \ 8 \ 7$ Skins and hides sold $1015 \ 0$ Interest $1015 \ 0$ June, 1940— £ s. d. 3,233 sheep $2,215 \ 14 \ 0$ $567 \ cattle$ $9,955 \ 16 \ 4$ Z7,064 \ 16 \ 4 Debits. $4,253 \ 14 \ 0$ $9,955 \ 16 \ 4$ $27,064 \ 16 \ 4$ Live-stock at 30th $4,414 \ 15 \ 0$ $588 \ cattle$	1939 wool £ s. d. Realized 695 19 2 Valued at 202 19 2 1940 wool Sold Sold Unrealized 1,517 10 0 0 Sheep sold Skins and hides sold Live-stock at 30th June, 1940 £ s. d. Balance at debit at 30th June 1940 £16,447 0 6 PAREMATA No. 48. £
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 Unrealized 147 2 3 Unrealized 147 2 3 Unrealized 147 2 3 Unrealized 693 3 0 Sheep sold <td>1939 wool £ s. d. Realized 695 19 2 Valued at 2 Valued at 692 1 1 Unrealized 202 19 2 1940 wool Sold 692 1 1 Unrealized 202 19 2 1939 mutton Unrealized 692 1 1 Unrealized 1,517 10 0 Still unrealized Sheep sold Sheep sold Skins and hides sold 2,563 sheep 2,011 4 0 369 cattle 2,563 sheep 2,563 sheep 2,563 sheep Balance at debit at 30th June 1940 <td< td=""></td<></td>	1939 wool £ s. d. Realized 695 19 2 Valued at 2 Valued at 692 1 1 Unrealized 202 19 2 1940 wool Sold 692 1 1 Unrealized 202 19 2 1939 mutton Unrealized 692 1 1 Unrealized 1,517 10 0 Still unrealized Sheep sold Sheep sold Skins and hides sold 2,563 sheep 2,011 4 0 369 cattle 2,563 sheep 2,563 sheep 2,563 sheep Balance at debit at 30th June 1940 <td< td=""></td<>
Valued at 776 0 0 391 3 1 1940 wool— 391 3 1 Realized 1,511 17 9 Unrealized 147 2 3 Unrealized 147 2 3 Unrealized 147 2 3 Unrealized 693 3 0 Sheep sold <td>1939 wool £ s. d. Realized Valued at 202 19 2 1940 wool Sold 58 19 2 Unrealized 1,517 10 0 3 1939 mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 3 Sheep sold 1008 2 11 Skins and hides sold 2,563 sheep 29 17 0 Live-stock at 30th June, 1940 Balance at debit at 30th June 1940 PAREMATA No. 48. £ s. d.</td>	1939 wool £ s. d. Realized Valued at 202 19 2 1940 wool Sold 58 19 2 Unrealized 1,517 10 0 3 1939 mutton Unrealized 1,517 10 0 Still unrealized 1,517 10 0 3 Sheep sold 1008 2 11 Skins and hides sold 2,563 sheep 29 17 0 Live-stock at 30th June, 1940 Balance at debit at 30th June 1940 PAREMATA No. 48. £ s. d.

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EAST COAST NATIVE TRUST LANDS—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940 - continued.

STATEMENT OF ACCOUNTS FOR THE YE.	ar ended 30th June, 1940 -continued.
PAREMATA NO. 64.	WAIMAHA STATION. £ s. d.
No. 1 Account.	Balance at debit at 30th June, 1939 6,473 14 6
£ s. d. Balance at credit at 30th June, 1939£7,173–13 – 2	Debits.
No further transactions.	Seed
No. 2 Account.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£ s. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	6,012 10 0
<i>Credits.</i> Rent received	Sheep bought 1,274 4 3 Cattle bought 1,048 10 0
1,906 11 3	Wages
<i>Debits.</i> £ s. d. Donations 14 4 7	and maintenance 1,253 8 10 Rates 373 15 3
Land-tax 4 15 10	Interest
Management and office expenses 38 15 0	<u>13,084 19 6</u>
	20,219 13 11
Balance at credit at 30th June, 1940 £1,842 18 8	<i>Credits.</i> 1938 wool—
	Realized
· · · · · · · · · · · · · · · · · · ·	Valued at $ 25 \ 0 \ 0$ 17 17 6
	1939 wool— Realized 2,054 19 5
PAREMATA NOS. 73 AND 73A.	Valued at 1,515 0 0
£ s. d. Balance at debit at 30th June, 1939 776 19 4	1940 wool— Sold 1,590 7 3
Debits. £ s. d.	Wool unrealized 109 4 5
Rates	1939 mutton 1,699 11 8
Interest $\frac{68 \ 19 \ 1}{$	Unrealized 89 8 0 Still unrealized 89 8 0
<i>Credits.</i> 870 7 4	Sheep sold
Workers' compensation premium adjusted 0 6 4	Cattle sold 1,005 16 0 Skins and hides sold 37 5 8
Balance at debit at 30th June, 1940 £870 1 0	Live-stock at 30th June,
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
PAREMATA NO. 4: HALL ACCOUNT.	Balance at debit at 30th June, 1940 £7,772 17 5
t s. d. Balance at debit at 30th June, 1939 773 16 5	
Debits. Fire-insurance premium 6 4 1	
Balance at debit at 30th June, 1940 £780 0 6	Republication of the International Action of the Internati
	TAHORA 2C 2, SECTION 2.
TAHORA 2C 1, SECTION 3. £ s. d.	£ s. d. Balance at credit at 30th June, 1939 8,826-17-3
Balance at credit at 30th June, 1939 20,938 16 9	Balance at credit at 30th June, 1939 8,826 17 3
Credits. Rent collected 1,817 1 0	Credits. Rent received 776 10 6
22,755 17 9	
$Debits.$ \pounds s. d.	Debits. £ s. d.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Distribution 453 18 8 Donations 2 0 0
Land-tax 30 10 0 Committee expenses 10 18 8	Land-tax 11 2 2 Committee expenses 3 19 0
Management and office expenses 90 17 1 1,394 15 4	Management and office expenses 38 16 6 509 16 4
Balance at credit at 30th June, 1940 \dots £21,361 2 5	Balance at credit at 30th June, 1940 £9,093 11 5

EAST COAST NATIVE TRUST LANDS-continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940 continued.

TAHORA 20 3, SECTION 2.	and ENDED JOHN JUNE, 1940 comunuea.
\mathfrak{L} s. d.	
Balance at credit at 30th June, 1939 2,323 3 4	£ s. d. £ s. d. £ s. d.
Credits £ s. d. Rent received	Plant 32 10 0 Seed 31 9 7
Timber royalties	Live-stock at 30th June, 63 19 7
Adjustment insurance 0 12 7 314 5 5	$\begin{array}{ccc} 1939 - & \pounds & \text{s. d.} \end{array}$
2,637 8 6	1,756 cattle 6,851 0 0
Debits.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sheep bought 501 10 0
Whare	Wages 1 200 5 2
Management and office expenses	Running-expenses, including repairs and maintenance 817 1 3
2,285 8 8	Rates 381 7 3 Interest 288 4 2
Balance at credit at 30th June, 1940 £351 19-10	Management and office expenses \dots 434 14 $\stackrel{-}{0}$
QUIRKE'S SECTION.	Balance at credit at 30th June, 1940
£ s. d.	TAHORA 2G, SECTION 2.
Balance at debit at 30th June, 1939 499 15 2 Debits. £ s. d.	f a d
Wages 34 19 0 Interest 24 7 11	Balance at debit at 30th June, 1939 823 17 4
1000000000000000000000000000000000000	No further transactions.
559 2 1	ONENUI STATION.
Credits. Bullocks sold 418–10–0	£ s. d.
Balance transferred to Tahora 2c 3/2 140 12 1 559 2 1	Debits & a
	Distribution 1,086 5 0 Donations 129 3 9
	Plant : Hay-rake
	Furnishing 71 13 9 71 13 9
Tahora 2f 2.	Live-stock at 30th June, 1939 £ s. d.
£ s. d. Balance at debit at 30th June, 1939 4,442-14 -1	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
<i>Debits.</i> £ s. d. Distribution 1,400 3 3	47 horses 290 0 0
Donations 36 18 2	Sheep bought
Committee fees and expenses 16 6 6 Interest 196 17 7	Horses bought 27 0 0 Wages 1,414 15 10
Management and office expenses 9 3 3 1,659 8 9	Running-expenses, including repairs and maintenance
	Rent : Ahuriri 58 10 0
6,102 2 10 Credits.	Rates 268 12 0 Interest 763 8 1
Rent received	Committee expenses
Balance at debit at 30th June, 1940 £5,918 17 9	
	1938 wool— f. s. d
PAPUNI STATION.	Realized 113 3 4
£ s. d. Balance at credit at 30th June, 1939 4,059–16–8	Valued at $\dots \qquad 40 0 0$
Credits.	1939 wool— Realized 3,782 10 10
1938 wool— £ s. d. £ s. d.	Valued at 2,555 0 0
Valued at 5 0 0	1940 wool— 1,227 10 10
1939 wool 5 1 0	Sold 2,781 3 6 Unrealized 311 7 1
Realized 1,065-15-2 Valued at 852-0-0	Sheep sold 2,354 0 0
213 15 2	Cattle sold 489 15 11
Sold 2,667 12 11	Skins and hides sold 46 16 9 Meat 15 1 5
Unrealized $ 251 \ 8 \ 4$ 2,919 I 3	Live-stock at 30th June, 1940— £ s. d.
Sheep sold 3.383 11 3 Cattle sold 5.413 6 9	8,572 sheep 5,837 17 0 688 cattle 2,318 10 0
Skins and hides sold	45 horses $300 - 0 - 0$
Meat sold 8 0 0 Balance, ex Ngapakira	
Live-stock at 30th June, 1940 \pounds s. d.	Balance at debit at 30th June, 1940 £6,235 9 2
$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
80 horses	Whangaweng 1b 1c.
	£s.d.Balance at credit at 30th June, 193920000
$\overline{25,692 \ 2 \ 0}$	No further transactions,

EAST COAST NATIVE TRUST LANDS—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940-continued.

STATEMENT OF ACCOUNTS FOR THE YEA	AR ENDED 30TH JUNE, 1940—continuea.
WHAITIRI NO. 2.	KOPUA STATION—continued. Credits—continued.
No. 1 Account.	\pounds s. d. \pounds s. d.
Balance at credit at 30th June, 1939 308 10 7	Sheep sold 1,168 14 1 Cattle sold 705 4 8 Skins and hides sold 30 12 11
$\begin{array}{cccc} Credits. & \dots & \dots & 102 11 & 9 \\ \hline & & & & & \ddots & & \ddots & & \ddots & \\ \hline & & & & & & \ddots & & \ddots & & \ddots & \\ \hline & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & & & & \vdots & & \vdots \\ \hline & & & & & & & & & & & & \vdots \\ \hline & & & & & & & & & & & & \vdots \\ \hline & & & & & & & & & & & & & \vdots \\ \hline & & & & & & & & & & & & & & & \vdots \\ \hline & & & & & & & & & & & & & & & & & \vdots \\ \hline & & & & & & & & & & & & & & & & & &$	Live-stock at 30th June, 1940— £ s. d. 3,851 sheep 2,639 15 0 650 cattle 2,104 0 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Land-tax \dots \dots 2 7 3 Committee expenses \dots \dots 9 4 0 Management and office expenses \dots 5 2 7 \dots \dots \dots 314 17 6	Balance at debit at 30th June, 1940 £4,243 0 0
Credits. £ s. d. Balance at credit, 30th June, 1940 £96 4 10	MANGAOTANE STATION. £ s. d.
	Balance at credit at 30th June, 1939 4,338 13 3
No. 2 Account.	$\begin{array}{ccc} & Credits.\\ 1938 \text{ wool} & & \pounds & \text{s. d.} \\ \end{array}$
$\begin{array}{cccc} & & Debits.\\ \text{Cattle bought} & \dots & \dots & \dots & 24 \ 10 \ 0\\ \text{Rates} & \dots & \dots & \dots & 2 \ 6 \ 2 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Live-stock at 30th June, 1940 926 16 2 924 10 0	1939 wool— Realized 1,144 19 4
Balance at debit at 30th June, 1940 <u>£2 6 2</u>	Valued at <u>917 0 0</u> 227 19 4 1940 wool
KOPUA STATION.	Sold 1,395 10 3 Wool unrealized 155 15 10
\pounds s. d.	1,551 6 1
Balance at debit at 30th June, 1939 3,174 10 3	1939 mutton— Unrealized
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Still unrealized 303 8 0 Sheep sold 906 11 5 Cattle sold 2,108 19 10
Live-stock at 30th June, 1939— \pounds s. d. 4,051 sheep2,702 12 0 665 cattle2,154 0 0	Skins and hides sold
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Wages	$\frac{13,992 6 \ 10}{18,331 0 1}$
Rates 158 11 6 Interest 389 4 9 Rent (new burn) 370 0 0 Management and office expenses 189 14 0 Committee fees 5 6 0	$\begin{array}{c} \hline Debits. \\ Live-stock at 30th June, \\ 1939 & \pounds & s. d. \\ 6,000 sheep & 4,305 & 6 & 0 \\ 835 cattle & 3,741 & 0 & 0 \\ 20 horses & & 100 & 0 & 0 \\ \hline & & & & & & & \\ \hline \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sheep bought 175 0 0 Cattle bought 1,672 10 0 Horses bought 50 0 0 Wages 1,245 1 6 Running-expenses, including repairs 677 0 3 Rates 49 13 10 Interest 200 2 11
011501 1.	Management and office expenses 264 14 0 Balance at credit at 30th June, 1940 $12,480$ 8 6 $\pounds 5,850$ 11 7

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EAST COAST NATIVE TRUST LANDS--continued.

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AS AT 30TH JUNE, 1940.

	Station			Sheep.			Cattle.					Horses.	Total.					
	otadion	ι,		Number.	Valu	1e.		Number,	Val	ue.		Number,	Val	ue.		Number.	Valu	le.
					£	s.	d.		£	s.	d.		e	s.	d.		E	8.
Lwinui				2,563	2,011	-4	0	369	-1,226	10	- 0	17	250	0	0	2,949	3,487	14
Kopua				3,851	2,639	15	0	650	2,104	- 0	- 0	10	50	- 0	0	4,511	4,793	15
Mahurangi				6,346	4,557	8	- 0	1,300	4,626	10	- 0	13	155	0	0	7,659	9,338	18
Mangaotane				5,500	3,973	2	0	692	3,156	- 0	- 0	19	95	0	0	6,211	7,224	2
Onenui				8,572	5,837	17	0	688	-2,318	10	0	45	300	- 0	0	9,305	8,456	7
Patemaru				3,233	2,215	14	- 0	567	1,978	- 0	0	12	60	0	0	3,812	4,253	14
Papuni				8,687	6,034	- £	0	816	-2,834	- 0	0	80	-460	0	0	9,583	9,328	1
Pakowhai				644	499	10	0	77	325	10	- 0	2	25	0	0	723	1 850	0
Pohaturoa				6,202	4,338	11	0	777	2,831	- 0	- 0	15	75	0	0	6,994	7,244	H
Paroa—																		
Flock				4,877	3,610	12	0	459	1,744	-10	0	32	445	- 0	0	1 - 430	1 .* 	0
Stud	• •			132	154	15	0	128	946	3	0					5,628	[-6,901]	0
Waimaha				5,200	3,610	-0	0	698	2,817	-10	- 0	30	150	- 0	0	5,928	6,577	10
Whaitiri No.	2	••		••				128	924	10	0		• •			128	924	10
				55,807	39,482	9	0	7,349	27,832	13	0	275	2,065	0	0	63,431	69,380	-2

30th September, 1940.

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the twelve months ended 30th June, 1940, and attach hereto a set of the foregoing accounts.

We have the following comments to make :

SIR.---

Freehold Property.—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from mortgagees viz., the District Public Trustee and the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgages.

Stock.—We have accepted the numbers and values of the live-stock on the stations at 30th June, 1940, as certified by the Farm Managers and Mr. H. Symes, the Farms' Supervisor.

Distributions. In cases where payments have been made to Natives during the year under review through the Tairawhiti District Maori Land Board we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of Natives will be checked by the Government Auditors in the course of their audit of the Tairawhiti District Maori Land Board.

The following distributions have been made during the year under review : -

		¢., 1	5			£	s.	d.
Mangapoike Λ	• •		••		••	2,604	5	3
Mangapoike 2E	• •	• •		• •		230	-0	-0
Maraetaha 2, Sections 3	and 6	• •				2,349	-0	-0
Paremata 48		• •				4	17	-0
Pakowhai	• •		• •			374	0	0
Tahora 2c 1, Section 3	• •		• •			1,222	İ	1
Tahora 2C 2, Section 2		••	••			453	18	8
Tahora 2c 3, Section 2	• •	• •	• •		• •	-1,970	0	-0
Tahora 2F 2						-1,400	-3	3
Tawapata South No. 1			••	••		1,086	5	- 0
Whaitiri No. 1		• •	• •	••		298	3	8
Maraetaha 1d 🛛	••		•••	•••	••	2,303	0	0
						£14,295	13	11

Bad Debts Reserve. Authority has been obtained from the Native Land Court for the writing-back of interest allowed on credit balances up to the 30th June, 1933, and such interest has been credited to the above account. In our opinion, all entries passed through this account since 30th June, 1933, should also be authorized.

We would refer you to our report of 15th September, 1939, wherein we stated that the balance of Principal Security Account had been transferred to Mangaotane Station. In the year under review this amount has been transferred from Mangaotane Station to Bad Debts Reserve.

The position of this account at 30th June, 1940, was as follows : -

							£	в.	d.
Interest year end	ied 30t	h June, 1	940		• •		-3,528	- 6	11
Less amoun	t transf	erred fro	m Manga	otane Sta	ition	• •	1,928	9	5
Balance, credit		•••	• •		•••		£1,599	17	6

2-G. 3.

Mill Suspense Account (£5,650 14s. 11d.). This represents the cost of the erection of the timbermill at Mahurangi, and includes roading, building, plant, houses, cutting and hauling of logs, and mill-working, less the sawn timber disposed of and on hand at the mill at the 30th June, 1940.

Tunnel Laths.—This account, shown in the Balance-sheet at $\pounds 1,472$ 8s. 5d., represents the cost to 30th June, 1940, of tunnel laths which are being supplied to the Public Works Department. The progress payments made by the Public Works Department, amounting to $\pounds 1,526$ 18s. (less the tender deposit of $\pounds 250$, which is to be refunded), have been included in "Sundry creditors."

Mutton unrealized ($Cr. \pm 964$ 12s. 5d.). The mutton unrealized is deducted in the Balance-sheet from the wool and produce unrealized.

Account sales had not been received at 30th June, 1940, for certain consignments of mutton which were on hand at 30th June, 1939. In the meantime, the gross proceeds which were received have been credited to "Mutton, unrealized," and when the complete account sales come to hand an adjustment will be made by crediting the stations concerned.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARK, MENZIES, GRIFFIN, AND CO., Public Accountants, Auditors.

The Hon. the Minister for Native Affairs, Wellington, C. I.

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