

EAST COAST NATIVE TRUST LANDS—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940—continued.

MANGAPOIKE ZE.				MARAETAHA (NEW BURN).			
				MARAETAHA No. 2, SECTION 4.			
				IWINIUI STATION.			
				PAREMATA No. 48.			
Balance at credit at 30th June, 1939	..	..	4,275 6 5	Balance at debit at 30th June, 1939	..	..	1,251 5 1
<i>Credits.</i>				<i>Debits.</i>			
Rent collected	..	..	572 3 2	Interest	..	..	56 9 1
			4,847 9 7				1,307 14 2
<i>Debits.</i>				<i>Credits.</i>			
Distribution	..	..	230 0 0	Rent collected	..	..	370 0 0
Donations	..	..	11 1 11	Balance at debit at 30th June, 1940	..	..	£937 14 2
Land-tax	..	..	16 8 8				
Management and office expenses	..	..	28 12 2				
			286 2 9				
Balance at credit at 30th June, 1940	..	..	£4,561 6 10				
MARAETAHA 2, SECTIONS 3 AND 6.							
Balance at debit at 30th June, 1939	..	..	3,010 15 6				
<i>Debits.</i>							
Distribution	..	..	2,349 0 0				
Donations	..	..	82 15 2				
Land-tax	..	..	2 2 3				
Legal expenses	..	..	1 1 0				
Committee fees and expenses	..	..	5 6 0				
Interest	..	..	133 17 5				
Management and office expenses	..	..	7 11 0				
			2,581 12 10				
<i>Credits.</i>							
Rent received	..	..	151 0 6				
Balance at debit at 30th June, 1940	..	..	£5,441 7 10				
PATEMARU STATION.							
Balance at credit at 30th June, 1939	..	..	17,109 0 0				
<i>Credits.</i>							
1939 wool—	£	s. d.	£	s. d.			
Realized	..	..	1,167 3 1				
Valued at	..	..	776 0 0				
			391 3 1				
1940 wool—							
Realized	..	..	1,511 17 9				
Unrealized	..	..	147 2 3				
			1,659 0 0				
1939 mutton—							
Unrealized	..	..	693 3 0				
Still unrealized	..	..	693 3 9				
Sheep sold	..	..	1,943 12 9				
Cattle sold	..	..	1,088 8 7				
Skins and hides sold	..	..	22 18 4				
Meat sold	..	..	10 15 0				
Interest	..	..	586 4 7				
Live-stock at 30th June, 1940—	£	s. d.					
3,233 sheep	..	..	2,215 14 0				
567 cattle	..	..	1,978 0 0				
12 horses	..	..	60 0 0				
			4,253 14 0				
			9,955 16 4				
<i>Debits.</i>							
Live-stock at 30th June, 1939—	£	s. d.					
3,419 sheep	..	..	2,314 15 0				
588 cattle	..	..	2,040 0 0				
12 horses	..	..	60 0 0				
			4,414 15 0				
Sheep bought	..	..	90 4 9				
Cattle bought	..	..	314 6 10				
Wages	..	..	573 11 11				
Running-expenses, including repairs and maintenance	..	..	355 15 8				
Rates	..	..	273 4 0				
Management and office expenses	..	..	199 14 0				
			6,221 13 0				
Balance at credit at 30th June, 1940	..	..	£20,843 3 4				

EAST COAST NATIVE TRUST LANDS—*continued.*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940—*continued.*

PAREMATA No. 64.			WAIMAHA STATION.		
No. 1 Account.			£ s. d.		
Balance at credit at 30th June, 1939	..	£7,173 13 2	Balance at debit at 30th June, 1939	..	6,473 14 6
No further transactions.			<i>Debits.</i>		
No. 2 Account.			Seed 660 19 11		
Balance at credit at 30th June, 1939	..	1,131 11 3	Live-stock at 30th June,		
<i>Credits.</i>			1939—		
Rent received .. .. .	..	775 0 0	5,128 sheep	..	3,389 0 0
			634 cattle	..	2,463 10 0
			32 horses	..	160 0 0
					£ s. d.
					6,012 10 0
					1,274 4 3
					1,048 10 0
					2,202 18 2
					£ s. d.
					1,253 8 10
					373 15 3
					684 10 6
					235 2 6
					13,084 19 6
					20,219 13 11
Donations .. .. .	..	14 4 7	<i>Credits.</i>		
Land-tax .. .. .	..	4 15 10	1938 wool—		
Committee expenses .. .. .	..	5 17 2	Realized .. .. .	..	42 17 6
Management and office expenses	..	38 15 0	Valued at .. .. .	..	25 0 0
		63 12 7			17 17 6
Balance at credit at 30th June, 1940	..	£1,842 18 8	1939 wool—		
			Realized .. .. .	..	2,054 19 5
			Valued at .. .. .	..	1,515 0 0
					539 19 5
			1940 wool—		
			Sold .. .. .	..	1,590 7 3
			Wool unrealized	..	109 4 5
					1,699 11 8
			1939 mutton—		
			Unrealized .. .. .	..	89 8 0
			Still unrealized	..	89 8 0
					..
			Sheep sold .. .. .	..	2,568 16 3
			Cattle sold .. .. .	..	1,005 16 0
			Skins and hides sold	..	37 5 8
			Live-stock at 30th June,		
			1940—		
			5,200 sheep	..	3,610 0 0
			698 cattle	..	2,817 10 0
			30 horses	..	150 0 0
					6,577 10 0
					12,446 16 6
			Balance at debit at 30th June, 1940	..	£7,772 17 5
PAREMATA NOS. 73 AND 73A.					
Balance at debit at 30th June, 1939	..	776 19 4			
<i>Debits.</i>					
Rates .. .. .	..	24 8 11			
Interest .. .. .	..	68 19 1			
		93 8 0			
<i>Credits.</i>					
Workers' compensation premium adjusted ..	..	870 7 4			
		0 6 4			
Balance at debit at 30th June, 1940	..	£870 1 0			
PAREMATA No. 4: HALL ACCOUNT.					
Balance at debit at 30th June, 1939	..	773 16 5			
<i>Debits.</i>					
Fire-insurance premium .. .. .	..	6 4 1			
Balance at debit at 30th June, 1940	..	£780 0 6			
TAHORA 2C 1, SECTION 3.			TAHORA 2C 2, SECTION 2.		
Balance at credit at 30th June, 1939	..	20,938 16 9	Balance at credit at 30th June, 1939	..	8,826 17 3
<i>Credits.</i>			<i>Credits.</i>		
Rent collected .. .. .	..	1,817 1 0	Rent received .. .. .	..	776 10 6
		22,755 17 9			9,603 7 9
<i>Debits.</i>			<i>Debits.</i>		
Distribution .. .. .	..	1,222 1 1	Distribution .. .. .	..	453 18 8
Donations .. .. .	..	40 8 6	Donations .. .. .	..	2 0 0
Land-tax .. .. .	..	30 10 0	Land-tax .. .. .	..	11 2 2
Committee expenses .. .. .	..	10 18 8	Committee expenses	..	3 19 0
Management and office expenses	..	90 17 1	Management and office expenses	..	38 16 6
		1,394 15 4			509 16 4
Balance at credit at 30th June, 1940	..	£21,361 2 5	Balance at credit at 30th June, 1940	..	£9,093 11 5

EAST COAST NATIVE TRUST LANDS—*continued.*STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940 *continued.*

TAHORA 2c 3, SECTION 2.

	£	s.	d.
Balance at credit at 30th June, 1939	2,323	3	1
<i>Credits</i>			
Rent received	215	12	4
Timber royalties	98	0	6
Adjustment insurance	0	12	7
	314	5	5
	2,637	8	6
<i>Debits.</i>			
Distribution	1,970	0	0
Donations	2	0	0
Whare	30	0	0
Rates	128	8	9
Management and office expenses	14	7	10
Balance transferred ex Quirke's section	140	12	1
	2,285	8	8
Balance at credit at 30th June, 1940	£351	19	10

QUIRKE'S SECTION.

	£	s.	d.
Balance at debit at 30th June, 1939	499	15	2
<i>Debits.</i>			
Wages	34	19	0
Interest	24	7	11
	59	6	11
	559	2	1
<i>Credits.</i>			
Bullocks sold	418	10	0
Balance transferred to Tahora 2c 3/2	140	12	1
	559	2	1

TAHORA 2F 2.

	£	s.	d.
Balance at debit at 30th June, 1939	4,442	14	1
<i>Debits.</i>			
Distribution	1,400	3	3
Donations	36	18	2
Committee fees and expenses	16	6	6
Interest	196	17	7
Management and office expenses	9	3	3
	1,659	8	9
	6,102	2	10
<i>Credits.</i>			
Rent received	183	5	1
Balance at debit at 30th June, 1940	£5,918	17	9

PAPUNI STATION.

	£	s.	d.
Balance at credit at 30th June, 1939	4,059	16	8
<i>Credits.</i>			
1938 wool—			
Realized	10	1	0
Valued at	5	0	0
	5	1	0
1939 wool—			
Realized	1,065	15	2
Valued at	852	0	0
	213	15	2
1940 wool—			
Sold	2,667	12	11
Unrealized	251	8	4
	2,919	1	3
Sheep sold	3,383	11	3
Cattle sold	5,413	6	9
Skins and hides sold	27	9	10
Meat sold	8	0	0
Balance, ex Ngapakira	333	19	1
Live-stock at 30th June, 1940—			
8,687 sheep	6,034	1	0
816 cattle	2,834	0	0
80 horses	460	0	0
	9,328	1	0
	21,632	5	4
	25,692	2	0

PAPUNI STATION—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
<i>Debits.</i>									
Plant	32	10	0						
Seed	31	9	7						
				63	19	7			
Live-stock at 30th June, 1939—									
9,719 sheep	6,676	16	0						
1,756 cattle	6,851	0	0						
68 horses	415	0	0						
	13,942	16	0						
Sheep bought	501	10	0						
Cattle bought	937	2	0						
Wages	1,200	5	2						
Running-expenses, including repairs and maintenance	817	1	3						
Rates	381	7	3						
Interest	288	4	2						
Management and office expenses	434	14	0						
	18,566	19	5						
Balance at credit at 30th June, 1940	£7,125	2	7						

TAHORA 2G, SECTION 2.

	£	s.	d.
Balance at debit at 30th June, 1939	823	17	4

No further transactions.

ONENUI STATION.

	£	s.	d.
Balance at debit at 30th June, 1939	8,136	1	6
<i>Debits.</i>			
Distribution	1,086	5	0
Donations	129	3	9
Plant: Hay-rake	20	0	0
Furnishing	71	13	9
	1,307	2	6
Live-stock at 30th June, 1939—			
7,788 sheep	5,408	15	0
750 cattle	2,445	0	0
47 horses	290	0	0
	8,143	15	0
Sheep bought	320	1	3
Horses bought	27	0	0
Wages	1,414	15	10
Running-expenses, including repairs and maintenance	1,197	7	9
Rent: Ahuriri	58	10	0
Rates	268	12	0
Interest	763	8	1
Committee expenses	39	7	1
Management and office expenses	314	14	0
	12,547	11	0
	21,990	15	0
1938 wool—			
Realized	113	3	4
Valued at	40	0	0
	73	3	4
1939 wool—			
Realized	3,782	10	10
Valued at	2,555	0	0
	1,227	10	10
1940 wool—			
Sold	2,781	3	6
Unrealized	311	7	1
	3,092	10	7
Sheep sold	2,354	0	0
Cattle sold	489	15	11
Skins and hides sold	46	16	9
Meat	15	1	5
Live-stock at 30th June, 1940—			
8,572 sheep	5,837	17	0
688 cattle	2,318	10	0
45 horses	300	0	0
	8,456	7	0
Balance at debit at 30th June, 1940	£6,235	9	2

WHANGAWEHI 1B 1c.

	£	s.	d.
Balance at credit at 30th June, 1939	200	0	0
No further transactions.			

EAST COAST NATIVE TRUST LANDS—*continued*.

STATEMENT OF LIVE-STOCK DEPARTURED ON STATIONS AS AT 30TH JUNE, 1940.

Station.	Sheep.			Cattle.			Horses.			Total.						
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.					
		£	s.		d.	£		s.	d.		£	s.	d.	£	s.	d.
Iwinui	2,563	2,011	4	0	369	1,226	10	0	17	250	0	0	2,949	3,487	14	0
Kopua	3,851	2,639	15	0	650	2,104	0	0	10	50	0	0	4,511	4,793	15	0
Mahurangi	6,346	4,557	8	0	1,300	4,626	10	0	13	155	0	0	7,659	9,338	18	0
Mangaotane	5,500	3,973	2	0	692	3,156	0	0	19	95	0	0	6,211	7,224	2	0
Onenui	8,572	5,837	17	0	688	2,318	10	0	45	300	0	0	9,305	8,456	7	0
Patemaru	3,233	2,215	14	0	567	1,978	0	0	12	60	0	0	3,812	4,253	14	0
Papuni	8,687	6,034	1	0	816	2,834	0	0	80	460	0	0	9,583	9,328	1	0
Pakowhai	644	499	10	0	77	325	10	0	2	25	0	0	723	850	0	0
Pohaturoa	6,202	4,338	11	0	777	2,831	0	0	15	75	0	0	6,994	7,244	11	0
Paroa—																
Flock	4,877	3,610	12	0	459	1,744	10	0	32	445	0	0	5,628	6,901	0	0
Stud	132	154	15	0	128	946	3	0	..	..	..	..
Waimaha	5,200	3,610	0	0	698	2,817	10	0	30	150	0	0	5,928	6,577	10	0
Whaitiri No. 2 .. .. .	..	..	..	..	128	924	10	0	..	..	..	..	128	924	10	0
	55,807	39,482	9	0	7,349	27,832	13	0	275	2,065	0	0	63,431	69,380	2	0

30th September, 1940.

SIR,—

We report that we have completed the audit of the accounts of the East Coast Native Trust Lands for the twelve months ended 30th June, 1940, and attach hereto a set of the foregoing accounts.

We have the following comments to make :

Freehold Property.—We have not inspected the title deeds relative to the properties of the Trust, but have accepted certificates from mortgagees viz., the District Public Trustee and the State Advances Corporation—that they are holding certain documents as security for advances. The solicitors to the Trust have certified that they are holding on behalf of the East Coast Commissioner the documents relating to the properties of the Trust which are not subject to mortgages.

Stock.—We have accepted the numbers and values of the live-stock on the stations at 30th June, 1940, as certified by the Farm Managers and Mr. H. Symes, the Farms' Supervisor.

Distributions. In cases where payments have been made to Natives during the year under review through the Tairāwhiti District Maori Land Board we have accepted the Board's receipts for the moneys paid to them, but have not checked the individual receipts of the Natives concerned. The same procedure has been adopted as in previous years, and the individual receipts of Natives will be checked by the Government Auditors in the course of their audit of the Tairāwhiti District Maori Land Board.

The following distributions have been made during the year under review :—

	£	s.	d.
Mangapoike A	2,604	5	3
Mangapoike 2E	230	0	0
Maractaha 2, Sections 3 and 6	2,349	0	0
Paromata 48	4	17	0
Pakowhai	374	0	0
Tahora 2c 1, Section 3	1,222	1	1
Tahora 2c 2, Section 2	453	18	8
Tahora 2c 3, Section 2	1,970	0	0
Tahora 2F 2	1,400	3	3
Tawapata South No. 1	1,086	5	0
Whaitiri No. 1	298	3	8
Maractaha 1D	2,303	0	0
	£14,295	13	11

Bad Debts Reserve. Authority has been obtained from the Native Land Court for the writing-back of interest allowed on credit balances up to the 30th June, 1933, and such interest has been credited to the above account. In our opinion, all entries passed through this account since 30th June, 1933, should also be authorized.

We would refer you to our report of 15th September, 1939, wherein we stated that the balance of Principal Security Account had been transferred to Mangaotane Station. In the year under review this amount has been transferred from Mangaotane Station to Bad Debts Reserve.

The position of this account at 30th June, 1940, was as follows :—

	£	s.	d.
Interest year ended 30th June, 1940	3,528	6	11
Less amount transferred from Mangaotane Station	1,928	9	5
Balance, credit	£1,599	17	6

Mill Suspense Account (£5,650 Ls. 11d.). This represents the cost of the erection of the timbernill at Mahurangi and includes roading, building, plant, houses, cutting and hauling of logs, and mill-working, less the sawn timber disposed of and on hand at the mill at the 30th June, 1940.

Tunnel Laths.—This account, shown in the Balance-sheet at £1,472 8s. 5d., represents the cost to 30th June, 1940, of tunnel laths which are being supplied to the Public Works Department. The progress payments made by the Public Works Department, amounting to £1,526 18s. (less the tender deposit of £250, which is to be refunded), have been included in "Sundry creditors."

Mutton unrealized (Cr. £964 12s. 5d.). The mutton unrealized is deducted in the Balance-sheet from the wool and produce unrealized.

Account sales had not been received at 30th June, 1940, for certain consignments of mutton which were on hand at 30th June, 1939. In the meantime, the gross proceeds which were received have been credited to "Mutton, unrealized," and when the complete account sales come to hand an adjustment will be made by crediting the stations concerned.

Subject to the foregoing remarks, we certify that to the best of our knowledge and belief the accounts signed by us are correct.

We have, &c.,

CLARK, MENZIES, GRIFFIN, AND CO.,
Public Accountants, Auditors.

The Hon. the Minister for Native Affairs, Wellington, C. I.

Approximate Cost of Paper.—Preparation, not given: printing 575 (copies), £16 10s.

By Authority: E. V. PAUL, Government Printer, Wellington.—1940.