

1939.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1938-39.

AUDITED ACCOUNTS.

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)

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EXPLANATORY MEMORANDUM.

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B.—1 [Pt. IV], 1939, and in this supplementary paper, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of departments and services than is possible in the cash statements included in papers B.—1 [Pts. I and II].

(i) *Authority*.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) *Capital*—

(a) *General*: The amounts under this heading in the accounts usually represent the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(b) *Public Works Loans*: Loans for the Public Works Fund (General Purposes Account) are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive assets.

(iii) *Depreciation*.—Treasury Instruction No. 97 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.

(iv) *Exchange*.—Exchange on all remittances abroad is charged to the Consolidated Fund; it is not recouped from the various departmental votes in the Consolidated Fund nor from votes in the General Purposes Account of the Public Works Fund with the exception of two—Telegraph Extension in respect of purchases made on account of the Post Office, and Railways Improvements and Additions to Open Lines in respect of purchases made on account of the Railways.

Exchange on remittances abroad for purchases of materials and miscellaneous services is, however, recouped from all the separate accounts, both within and outside the Public Account. No recoupment is made from separate or special accounts (either within or outside the Public Account) for exchange on remittances of interest.

(v) *Charges not subject to specific Appropriation*.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.

(vi) *Interest*.—In the case of separate accounts such as Main Highways Account or State Coal-mines Account, the interest charge shown represents actual interest payable on the loans raised for those specific purposes. In the accounts of other Departments, an average rate, at present 4 per centum per annum, is charged.

(vii) *Rentals*.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) *State Balance-sheet*.—The State Balance-sheet and Income and Expenditure Account which has been prepared in previous years has now been deleted.

(ix) *Treasury Adjustment Account*.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi) having their own cash balances do not utilize a Treasury Adjustment Account.

(x) *Values*.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.

ADMINISTRATION OF WESTERN SAMOA—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued.*

<i>Liabilities—continued.</i>				<i>Assets—continued.</i>			
	£	s.	d.		£	s.	d.
Brought forward	410,787	8	4	Brought forward	238,386	0	11
Assets Replacement Reserve	12,000	0	0	Loose tools	906	1	2
Balance of Revenue Accounts	7,994	9	7	Saddlery and harness	231	5	5
				Live-stock	217	4	0
				Consumable stores	18,669	16	7
				Goods in transit	38	0	10
				Investments—			
				New Zealand Government Public	£	s.	d.
				Debt Sinking Fund	1	14	11
				Inscribed stock—			
				Samoa currency notes	32,000	0	0
				Assets replacement	12,000	0	0
				Ordinary revenue	7,350	0	0
				Fixed deposit, Bank of New			
				Zealand—			
				Ordinary revenue	8,000	0	0
				Vaisigano bridge replacement	5,000	0	0
				Mortgage over freehold property			
				in Samoa	356	16	4
				Deposits in Post Office Savings-			
				bank, Apia	563	17	8
				Cash in Deposit Account, New			
				Zealand Treasury: Reserve			
				for building programme,			
				1938-39	2,826	8	10
					68,098	17	9
				Coolie Labour Accounts—			
				Investments—			
				New Zealand Government In-			
				scribed stock	3,150	0	0
				Fixed deposit, Bank of New			
				Zealand	2,500	0	0
				Mortgage over freehold pro-			
				perty in Samoa	789	7	6
					6,439	7	6
				Cash in Bank of New Zealand,			
				Apia	1,434	6	10
				Sundry debtors, £1,699 9s.;			
				less reserve for bad and			
				doubtful debts, £1,274			
				4s. 3d.	425	4	9
				Interest on investments			
				accrued but not due	42	4	4
					8,341	3	5
				Post Office Savings-bank—			
				Investments in New Zealand ..	67,031	0	0
				Cash in Bank of New Zealand,			
				Apia	585	12	1
					67,616	12	1
				Sundry debtors—			
				Ordinary	10,149	8	1
				Tulaele Farm deferred principal	140	5	0
					10,289	13	1
				Less reserve for bad and			
				doubtful debts	6,652	4	9
					3,637	8	4
				Advances—			
				Sundry	807	7	4
				Aleisa Land Settlement Scheme,			
				£3,295 13s. 2d.; less refunds,			
				£12 7s. 6d.	3,283	5	8
					4,090	13	0
				Payments in advance			
				.. ..	79	1	3
				Interest on investments accrued but not due	393	12	1
				Writings-off in Suspense			
				.. ..	346	17	0
				Cash and bank balances—			
				Cash in hand, Apia	24	1	0
				Cash in hand, Resident Com-			
				missioner, Savaii	39	4	4
				Cash in Deposit Account, New			
				Zealand Treasury, £12,751			
				18s. 7d.; less building pro-			
				gramme as above, £2,826			
				8s. 10d.	9,925	9	9
				Bank of New Zealand, Apia,			
				£9,009 9s. 7d.; less Coolie			
				Labour Account above, £1,434			
				6s. 10d.	7,575	2	9
				Imprest Account, London	281	15	7
				Deposits held in departmental			
				trust accounts	2,238	18	6
					20,084	11	11
				Less remittances in transit	355	7	10
					19,729	4	1
					£430,781	17	11
					£430,781	17	11

R. A. MALONE, Treasurer of Western Samoa.

Examined and found correct.—CYRIL G. COLLINS, Controller and Auditor General.

DEPARTMENT OF AGRICULTURE.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Head Office.		Live-stock Division.		Horticulture Division.		Dairy Division.		Fields Division.		Total.	
<i>Dr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Personal services and locomotion ..	46,332	16 6	155,530	12 7	29,703	18 9	67,929	1 11	46,276	13 7	345,773	3 4
General establishment (office rents, printing, &c.)	22,439	1 0	1,224	16 2	407	16 1	520	12 7	574	15 2	25,167	1 0
Investigation and works for the improvement of agricultural knowledge	94	2 9	1,031	16 2	358	10 3	2,665	9 7	468	17 11	4,618	16 8
Control and destruction of diseases and pests	..	..	85,079	0 2	1,556	6 11	..	..	..	..	86,635	7 1
Grading, testing, and laboratory services to improve agricultural knowledge and the standard of agricultural exports	824	7 2	7,069	0 7	593	8 9	..	..	..	..	8,486	16 6
Executive Commission of Agriculture	6,235	6 4	..	..	..	..	..	..	..	..	6,235	6 4
Carriage of lime and fertilizers ..	306,480	7 7	..	..	..	..	..	..	..	..	306,480	7 7
Carriage of farm-produce ..	58,823	17 1	..	..	..	..	..	..	..	..	58,823	17 1
Carriage of fodder and starving stock	596	11 11	..	..	..	..	..	..	..	..	596	11 11
Assistance to fruit industry ..	..	..	..	..	162,561	14 2	..	..	..	..	162,561	14 2
Grants to agricultural colleges ..	27,000	0 0	..	..	..	..	..	..	..	..	27,000	0 0
Bursaries to students ..	2,258	9 4	..	..	..	..	..	..	..	..	2,258	9 4
Compensation under Stock Act ..	..	..	13,710	10 3	..	..	..	..	..	..	13,710	10 3
Compensation under the Slaughtering and Inspection Act	..	..	25,793	14 3	..	..	..	..	..	..	25,793	14 3
Assistance to pig industry ..	..	..	8,083	11 8	..	..	..	..	..	..	8,083	11 8
Purchase of seeds and fencing: Flooded areas	..	..	..	..	..	..	..	4,252	4 4	..	4,252	4 4
Grants: Stallion services ..	..	..	4,000	0 0	..	..	..	..	..	..	4,000	0 0
	471,084	19 8	301,523	1 10	195,181	14 11	71,115	4 1	51,572	11 0	1,090,477	11 6
<i>Cr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Grading, testing, and laboratory services to improve agricultural knowledge and the standard of agricultural exports	..	..	..	..	..	..	30,771	10 7	1,091	10 10	31,863	1 5
Fees under the Fertilizer Act ..	..	..	..	..	..	..	..	452	1 1	..	452	1 1
Fees under the Stock Remedies Act	..	..	124	10 11	..	..	..	..	..	..	124	10 11
Fees under the Dairy Industry Act	..	..	2,003	10 0	..	..	352	15 0	..	..	2,356	5 0
Fees under the Stock Act ..	..	..	829	11 6	..	..	..	..	..	..	829	11 6
Fees under the Slaughtering and Inspection Act	..	..	59,493	1 7	..	..	..	..	..	..	59,493	1 7
Fees under the Orchard and Garden Diseases Act	..	..	..	..	9,407	3 2	..	..	..	..	9,407	3 2
Fees under the Margarine Act ..	..	..	..	..	..	..	3	0 0	..	..	3	0 0
Fees under the Veterinary Surgeons Act	..	..	22	17 0	..	..	..	..	..	..	22	17 0
Balance carried down ..	471,084	19 8	239,049	10 10	185,774	11 9	39,987	18 6	50,028	19 1	985,925	19 10
	471,084	19 8	301,523	1 10	195,181	14 11	71,115	4 1	51,572	11 0	1,090,477	11 6
<i>Dr.</i>			£	s. d.	<i>Cr.</i>				£	s. d.		
Balance ..	..	..	985,925	19 10	Rent of buildings ..	..	..	..	1,011	8 3	..	..
Depreciation ..	..	..	8,775	5 11	Territorial revenue ..	..	..	..	16	4 8	..	..
Interest on capital ..	..	..	2,446	17 7	Balance carried down ..	..	..	..	996,120	10 5	..	..
			£997,148	3 4					£997,148	3 4		
Balance brought down ..	..	..	996,120	10 5	Te Kauwhata Horticultural Station	..	..	..	2,180	16 0	..	..
Losses from special accounts—					Balance ..	..	..	..	1,018,265	8 1	..	..
Experimental farms and areas, and quarantine-stations, poultry-station, and cattle-dip ..	..	..	3,861	3 5								
Rabbit destruction, poisons, and poison-mixing depots ..	..	..	406	6 10								
Ruakura Farm of Instruction ..	..	..	17,148	10 9								
Flock House Station ..	..	..	2,909	12 8								
			£1,020,446	4 1					£1,020,446	4 1		

DEPARTMENT OF AGRICULTURE—continued.

EXPERIMENTAL FARMS AND AREAS, QUARANTINE-STATIONS, POULTRY-STATION, AND CATTLE-DIP.

WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Mamuku Farm.	Marion Area.	Motuihi Island Quarantine Station.	Somes Island Quarantine Station.	Poultry-station, Wallaceville.	Mohakino Cattle-dip.	Total.
<i>Dr.</i>							
Stock, 1st April, 1938—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Live-stock ..	369 13 6	16 0 0	33 15 6	96 0 0	486 16 0	..	1,002 4 6
Farm crops and stores* ..	108 16 4	14 19 10	25 12 9	49 7 8	169 5 3	0 10 0	368 11 10
Wages ..	664 9 4	428 16 0	298 13 8	270 0 0	643 12 11	78 2 0	2,383 13 11
Purchase of live-stock ..	976 8 9	..	..	..	64 12 6	..	1,041 1 3
Launch and steamer services ..	..	..	121 9 0	710 3 3	..	..	831 12 3
Manures and seeds ..	152 10 4	14 1 9	..	..	..	..	166 12 1
Purchase of foodstuffs ..	24 10 8	..	96 2 10	227 10 3	720 13 4	..	1,068 17 1
Cartage and sundries ..	104 9 11	56 12 0	8 17 9	57 6 4	171 7 0	47 19 3	446 12 3
Balance carried down ..	..	..	..	..	..	17 6 3	17 6 3
	2,400 18 10	530 9 7	584 11 0	1,410 7 6	2,256 7 0	143 17 6	7,326 11 5
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down ..	703 11 3	490 6 2	242 2 5	647 8 3	368 18 7	..	2,452 6 8
Repairs and maintenance ..	55 9 2	..	4 0 10	28 2 9	38 4 2	..	125 16 11
Management ..	50 0 0	30 0 0	25 0 0	20 0 0	50 0 0	5 0 0	180 0 0
Rent ..	..	60 0 0	30 0 0	..	6 0 0	..	96 0 0
Depreciation ..	76 11 10	15 16 7	19 8 5	146 9 11	153 16 0	48 7 4	460 10 1
Interest ..	219 4 9	5 16 9	27 19 1	124 11 0	73 19 0	13 10 8	465 1 3
Administration ..	35 4 0	6 0 0	8 12 0	22 17 5	29 8 0	2 13 4	104 14 9
	1,140 1 0	607 19 6	357 2 9	989 9 4	720 5 9	69 11 4	3,884 9 8
<i>Cr.</i>							
Sales of live-stock ..	569 12 5	..	19 12 0	3 0 0	636 6 10	..	1,228 11 3
Sales of produce ..	152 7 1	..	..	..	643 18 6	..	796 5 7
Fees and certificates ..	..	..	270 12 4	595 11 10	..	126 17 6	993 1 8
Sundries ..	..	..	2 3 8	..	7 12 7	..	9 16 3
Stock, 31st March, 1939—							
Live-stock ..	777 14 0	14 0 0	27 5 0	123 0 0	445 2 0	..	1,387 1 0
Farm crops and stores ..	197 14 1	26 3 5	22 15 7	41 7 5	154 8 6	17 0 0	459 9 0
Balance carried down ..	703 11 3	490 6 2	242 2 5	647 8 3	368 18 7	..	2,452 6 8
	2,400 18 10	530 9 7	584 11 0	1,410 7 6	2,256 7 0	143 17 6	7,326 11 5
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance carried down ..	..	..	..	..	..	17 6 3	17 6 3
Rent ..	..	..	..	..	6 0 0	..	6 0 0
Balance (losses) ..	1,140 1 0	607 19 6	357 2 9	989 9 4	714 5 9	52 5 1	3,861 3 5
	1,140 1 0	607 19 6	357 2 9	989 9 4	720 5 9	69 11 4	3,884 9 8

* Difference between opening stocks on 1st April, 1938, and closing stocks at 31st March, 1938, is due to the capitalization of stores.

DEPARTMENT OF AGRICULTURE—*continued.*RABBIT DESTRUCTION, POISONS, POISON-MIXING DEPOTS, AND SODIUM CHLORATE.
WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Sodium Chlorate.	Frankton Junction Depot.	Canterbury District Poisons.	Wellington District Poisons.	Auckland Distribution, Carbon Bisulphide.	Dominion Distribution, Strychnine.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Stock, 1st April, 1938 ..	445 10 5	219 12 3	12 4 4	20 12 1	78 0 8	1,907 3 8	2,683 3 5
Wages	9 0 0	45 9 4	..	..	3 0 0	..	57 9 4
Purchase of poisons ..	222 5 0	..	..	..	190 12 6	802 12 11	1,215 10 5
Sugar, pollard, &c. ..	..	59 14 1	..	..	..	..	59 14 1
Sundries .. ..	..	10 7 0	..	..	..	..	10 7 0
Packing, cartage, &c. ..	4 6 0	88 17 7	..	0 4 8	14 7 5	34 6 4	142 2 0
Transfers (in) .. ..	..	0 19 6	9 11 8	51 17 10	..	..	62 9 0
Balance carried down ..	46 12 3	74 18 1	12 1 11	19 8 8	25 5 2	54 16 0	233 2 1
	727 13 8	499 17 10	33 17 11	92 3 3	311 5 9	2,798 18 11	4,463 17 4
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Sales poisons, &c. ..	528 15 0	227 19 2	30 2 0	84 14 0	135 4 0	1,338 5 3	2,344 19 5
Transfers (out) .. ..	..	61 9 6	..	..	0 19 6	..	62 9 0
Stock, 31st March, 1939 ..	198 18 8	210 9 2	3 15 11	7 9 3	175 2 3	1,460 13 8	2,056 8 11
	727 13 8	499 17 10	33 17 11	92 3 3	311 5 9	2,798 18 11	4,463 17 4
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Repairs and maintenance ..	..	11 0 8	..	..	..	..	11 0 8
Management	12 0 0	30 0 0	2 0 0	8 0 0	12 0 0	236 0 0	300 0 0
Depreciation .. ..	..	147 4 2	..	..	..	..	147 4 2
Interest	12 17 10	56 6 6	0 10 10	0 11 3	5 1 3	67 7 2	142 14 10
Administration	7 13 0	4 7 7	0 6 0	0 16 9	3 8 7	21 17 4	38 9 3
Balance (profit)	14 1 5	..	9 5 1	10 0 8	4 15 4	..	38 2 6
	46 12 3	248 18 11	12 1 11	19 8 8	25 5 2	325 4 6	677 11 5
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance brought down ..	46 12 3	74 18 1	12 1 11	19 8 8	25 5 2	54 16 0	233 2 1
Balance (loss) .. ..	..	174 0 10	..	..	..	270 8 6	444 9 4
	46 12 3	248 18 11	12 1 11	19 8 8	25 5 2	325 4 6	677 11 5
				£ s. d.			
Losses				444 9 4			
Profits				38 2 6			
Net loss				£406 6 10			

FLOCK HOUSE STATION.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

"Live-stock."

	Stock on Hand, 31st March, 1938.		Purchases.		Total.		Balance (Profit).
	Number.	Amount.	Number.	Amount.	Number.	Amount.	
<i>Dr.</i>		£ s. d.		£ s. d.		£ s. d.	£ s. d.
Dairy herd	114	611 2 0	25	255 8 3	139	866 10 3	..
Pigs	46	110 18 11	..	..	46	110 18 11	221 1 11
Cattle (run, &c.) ..	1,258	8,442 16 0	..	..	1,258	8,442 16 0	2,995 17 6
Sheep	10,712	15,096 19 6	29	264 8 8	10,741	15,361 8 2	5,570 12 3
Poultry	75	15 8 0	24	7 4 0	99	22 12 0	..
Horses	45	726 15 0	..	..	45	726 15 0	..
	..	25,003 19 5	..	527 0 11	..	25,531 0 4	8,787 11 8
	Sales and Killings.		Stock on Hand, 31st March, 1939.		Total.		Balance (Loss).
	Number.	Amount.	Number.	Amount.	Number.	Amount.	
<i>Cr.</i>		£ s. d.		£ s. d.		£ s. d.	£ s. d.
Dairy herd	46	37 11 8	156	793 7 0	202	830 18 8	35 11 7
Pigs	66	210 16 4	64	121 4 6	130	332 0 10	..
Cattle (run, &c.) ..	270	2,545 15 6	1,277	8,892 18 0	1,547	11,438 13 6	..
Sheep	4,845	4,952 4 5	11,148	15,979 16 0	15,993	20,932 0 5	..
Poultry	21	2 12 6	54	9 11 0	75	12 3 6	10 8 6
Horses .. ..	..	..	48	676 10 0	48	676 10 0	50 5 0
	..	7,749 0 5	..	26,473 6 6	..	34,222 6 11	96 5 1

DEPARTMENT OF AGRICULTURE—*continued.*FLOCK HOUSE STATION—*continued.*WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—*continued.*

"Working."

	Dairy Herd.			Pigs.			Cattle (Run, &c.)			Sheep.			Poultry.			Horses.			Crops and Pastures.			Hostel.			Total.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Dr.</i>																														
Wages	331	17	4	152	6	2	111	16	6	614	16	1	35	1	9	14	9	3	756	19	8	1,648	0	10	3,665	7	7			
Wages (assessed)	270	14	1	136	10	10	81	9	0	294	3	9	10	0	3	13	10	2	419	4	2	910	4	10	2,135	17	1			
Stores (purchased)	39	17	8	42	14	10	8	19	6	122	13	9	10	18	8	0	14	1	311	13	1	936	17	9	1,474	9	4			
Sundries	23	15	8	7	1	7	19	19	2	144	18	5	2	1	8	15	10	6	66	15	5	278	10	8	558	12	7			
Home-grown produce																						580	3	6	580	3	6			
Profits	805	5	0							1,799	13	6																2,604	18	6
	1,471	9	9	338	13	5	222	4	2	2,976	5	6	58	2	4	44	3	6	1,554	12	4	4,353	17	7	11,019	8	7			
<i>Cr.</i>																														
Sales (main produce)	1,471	9	9							2,946	6	5	47	2	6				42	1	3				4,506	19	11			
Sales (skins, &c.)							16	16	10	29	19	1				4	4	0				135	15	2	186	15	1			
Home-grown produce																			205	12	0				205	12	0			
Board																						230	6	5	230	6	5			
Board (assessed)																						2,165	13	2	2,165	13	2			
Losses				338	13	5	205	7	4				10	19	10	39	19	6	1,306	19	1	1,822	2	10	3,724	2	0			
	1,471	9	9	338	13	5	222	4	2	2,976	5	6	58	2	4	44	3	6	1,554	12	4	4,353	17	7	11,019	8	7			

"General."

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Wages and salaries	1,681	9	0	Sundries	23	0	0
Wages (assessed)	136	17	4	Balance carried down	2,490	6	4
Stores	454	0	6				
Sundries	240	19	6				
	£2,513	6	4		£2,513	6	4
Balance brought down	2,490	6	4	"Live-stock" profits brought down—			
"Live-stock" losses brought down—				Pigs	221	1	11
Dairy herd	35	11	7	Cattle (run, &c.)	2,995	17	6
Poultry	10	8	6	Sheep	5,570	12	3
Horses	50	5	0				
	96	5	1	"Working" profits brought down—			
"Working" losses brought down—				Dairy herd	805	5	0
Pigs	338	13	5	Sheep	1,799	13	6
Cattle (run, &c.)	205	7	4				
Poultry	10	19	10	Rent of buildings	45	10	0
Horses	39	19	6	Rent of buildings (assessed)	71	14	7
Crops and pastures	1,306	19	1				
Hostel	1,822	2	10	Balance, being net loss			
	3,724	2	0				
Repairs and maintenance	256	13	1				
Rent	27	14	4				
Depreciation	1,520	9	7				
Interest	6,055	12	0				
Head Office administration	248	5	0				
	£14,419	7	5		£14,419	7	5

DEPARTMENT OF AGRICULTURE—continued.
RUAKURA ANIMAL RESEARCH STATION.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Stock at 1st April, 1938.	Purchases.	Total.	Balance (Profit).	Particulars.	Issues.	Stock at 31st March, 1939.	Total.	Balance (Loss).
£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
527 18 6	1,171 0 10	1,698 19 4	..	Farm stores—	158 12 5	609 9 4	778 2 9	920 16 7
93 8 4	956 19 5	1,050 7 9	..	General	..	129 12 2	..	920 15 7
286 0 7	584 16 8	870 17 3	..	Groceries	8 8 9	448 9 7	456 18 4	413 18 11
226 15 5	1,465 2 3	1,691 17 8	..	Seeds and manures	28 12 9	259 12 2	288 4 11	1,403 12 9
1,134 2 10	4,177 19 2	5,312 2 0	2,385 8 4	Stock foods	195 13 11	1,447 3 3	1,652 18 2	3,659 3 10
4,770 0 0	2,277 10 0	5,047 10 0	..	Sub-total	..	4,966 0 0	7,432 18 4	..
..	3 0 0	3 0 0	..	Cattle	..	3 0 0	3 0 0	..
302 0 0	..	302 0 0	25 5 0	Dogs	..	327 5 0	327 5 0	..
368 0 0	..	368 0 0	885 12 10	Horses	..	442 0 0	1,253 12 10	..
3,354 1 6	938 11 0	4,292 12 6	..	Pigs	..	2,531 8 0	3,878 10 11	414 1 7
4,699 12 2	31 15 11	4,731 8 1	..	Sheep	..	4,555 9 11	4,646 19 11	..
..	367 16 2	367 16 2	..	Crops, pastures, and produce	..	..	25 16 8	341 19 6
..	567 7 4	567 7 4	..	Electric light and power	..	..	171 6 2	..
45 17 7	830 7 9	876 5 4	..	Freight and cartage	51 7 8	130 2 8	238 19 3	396 1 2
..	563 17 0	563 17 0	1,310 5 11	Office and management	..	..	39 3 2	647 6 1
..	..	..	..	Repairs and maintenance	..	..	1,310 5 11	524 13 10
..	4,666 12 3	4,666 12 3	..	Rent and board	108 12 6	..	108 12 6	4,557 19 9
..	6,063 11 9	6,063 11 9	649 0 11	Salaries	391 17 3	..	391 17 3	5,671 14 6
..	..	..	..	Wages	..	19 7 0	666 7 10	..
17 6 11	..	17 6 11	..	Wool, hides, skins, &c.	..	..	..	..
14,691 1 0	18,488 8 4	33,179 9 4	5,255 13 0		784 8 0	14,421 15 10	22,137 13 11	16,297 8 5
				Balance carried down	..	..	11,041 15 5	
		33,179 9 4					33,179 9 4	

Dr.	Cr.
£ s. d.	£ s. d.
Balance brought down	Profit on sale of truck
Depreciation..	Balance (loss)
Bad debt written off	..
Assets written off	..
Interest on capital	..
Head Office administration	..
	£15,532 12 3
	<u>£15,532 12 3</u>

DEPARTMENT OF AGRICULTURE—continued.
 RUAKURA ANIMAL RESEARCH STATION—continued.

INCOME AND EXPENDITURE ACCOUNT FOR FACIAL ECZEMA INVESTIGATIONS FOR THE YEAR ENDED 31ST MARCH, 1939.

Stock at 1st April, 1938.	Purchases.	Total.	Balance (profit).	Particulars.	Sales.	Issues.	Stock at 31st March, 1939.	Total.	Balance (loss).
£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
..	3 0 0	3 0 0	..	Cattle ..	..	..	3 0 0	3 0 0	..
..	18 0 0	18 0 0	..	Dogs ..	..	..	18 0 0	18 0 0	..
..	10 0 0	10 0 0	..	Horses ..	..	..	10 0 0	10 0 0	..
..	1,134 1 6	1,134 1 6	..	Sheep ..	237 2 1	..	543 6 9	780 8 10	353 12 8
..	283 11 11	283 11 11	..	Stores—	..	..	..	..	..
..	327 9 8	327 9 8	..	Fencing ..	..	155 0 0	103 10 0	258 10 0	25 1 11
..	343 12 0	343 12 0	..	Sundry ..	..	..	154 15 3	154 15 3	172 14 5
..	130 5 6	130 5 6	..	Sundry services ..	1 10 0	..	..	1 10 0	342 2 0
..	634 11 10	634 11 10	..	Freight and cartage ..	..	27 4 6	..	27 4 6	103 1 0
..	2,884 12 5	2,884 12 5	..	Wages ..	..	294 18 0	..	294 18 0	339 13 10
..			..	Balance carried down ..	238 12 1	477 2 6	832 12 0	1,548 6 7	1,336 5 10
					..	..	..	1,336 5 10	
								2,884 12 5	

Dr.	Cr.
Balance brought down ..	£ s. d.
Depreciation ..	.. 1,336 5 10
Interest on capital ..	.. 146 8 7
Head Office administration ..	.. 83 2 6
	.. 58 17 4
	<u>£1,624 14 3</u>
	Balance (loss) ..
	.. 1,624 14 3
	<u>£1,624 14 3</u>

DEPARTMENT OF AGRICULTURE—continued.

THE KAUWHATA HORTICULTURAL STATION.

WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	General.		Vineyard.		Wine Cellar.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dr.</i>								
Stock, 1st April, 1938	538	7 0	51	7 0	12,760	9 3	13,350	3 3
Wages and salaries	919	19 6	1,186	17 11	917	16 8	3,024	14 1
Inter-section transfers .. .. .	..	..	287	0 0	157	10 0	444	10 0
Vineyard .. .. .	..	..	..	..	2,187	17 10	2,187	17 10
Sundry purchases, &c.	88	9 6	150	16 9	388	9 6	627	15 9
Cartage and freight	8	17 4	14	1 10	544	12 8	567	11 10
Purchase of sugar .. .. .	..	..	..	..	651	14 6	651	14 6
Purchase of grapes .. .. .	..	..	..	..	399	8 3	399	8 3
Purchase of manures and seeds	25	0 6	71	6 0	..	..	96	6 6
Purchase of bottles and corks .. .. .	..	..	..	..	1,140	14 3	1,140	14 3
Purchase of cartons, cases, and straws .. .. .	..	..	..	..	490	3 8	490	3 8
Purchase of live-stock	316	7 0	..	..	..	..	316	7 0
Balance carried down .. .. .	..	..	..	..	4,442	4 4	4,442	4 4
	1,897	0 10	1,761	9 6	24,081	0 11	27,739	11 3
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down	413	17 2	1,602	3 10	..	..	2,016	1 0
Repairs and maintenance	26	8 8	32	4 1	40	11 10	99	4 7
Depreciation	57	8 5	68	8 2	148	6 0	274	2 7
Interest	69	16 3	48	0 0	656	12 7	774	8 10
Management—								
Salaries and expenses	72	14 2	309	3 4	527	7 0	909	4 6
Other charges	30	1 10	127	18 5	218	4 5	376	4 8
Balance (profit) .. .. .	..	..	..	..	2,851	2 6	2,851	2 6
	670	6 6	2,187	17 10	4,442	4 4	7,300	8 8
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Cr.</i>								
Sales of live-stock	138	17 4	..	..	..	..	138	17 4
Sales of produce and sundries	109	19 9	39	10 2	21	9 4	170	19 3
Sales of bulk wine .. .. .	..	..	..	..	685	0 0	685	0 0
Sales of case wine .. .. .	..	..	..	..	8,352	14 6	8,352	14 6
Inter-section transfers	629	10 0	..	..	..	..	629	10 0
Stock, 31st March, 1939	604	16 7	119	15 6	15,021	17 1	15,746	9 2
Balance carried down	413	17 2	1,602	3 10	..	..	2,016	1 0
	1,897	0 10	1,761	9 6	24,081	0 11	27,739	11 3
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down .. .. .	..	..	..	..	4,442	4 4	4,442	4 4
Wine cellar .. .. .	..	..	2,187	17 10	..	..	2,187	17 10
Balance (loss)	670	6 6	..	..	..	..	670	6 6
	670	6 6	2,187	17 10	4,442	4 4	7,300	8 8

Profit	£	s. d.
Loss	2,851	2 6
Net profit	£2,180	16 0

DEPARTMENT OF AGRICULTURE—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1939.

	Experimental Farms and Area Quarantine-station, Poultry-station, and Cattle-dip.	Rabbit Destruction, Poisons, and Poison-mixing Depots.	Ruakura Farm of Instruction.	Te Kawhata Horticultural Station.	Flock House Station.	Other than "Special" Undertakings.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Liabilities.							
Capital, 31st March, 1939 (includes £297,705 14s.)	12,293 8 7	3,181 9 2	73,847 1 5	21,677 1 4	155,033 6 6	67,217 18 8	333,249 5 8
Sundry creditors—							
General	77 3 2	3 5 6	337 12 6	453 17 11	422 17 8	31,069 1 9	32,363 18 6
Departmental	38 13 8	7 1 5	211 19 8	35 16 0	19 3 9	47,158 9 11	47,471 4 5
Amounts received in advance	9 14 0	.. .. .	126 0 0	.. .. .	.. .. .	4,431 0 5	4,566 14 5
Writings-off Reserve	.. .. .	.. .. .	88 9 0	.. .. .	.. .. .	2,709 16 5	2,798 5 5
Treasury Adjustment Account	3,970 0 1	404 6 5	17,042 18 1	.. .. .	4,459 0 7	936,134 9 3	962,010 14 5
Profit and Loss Account	.. .. .	.. .. .	.. .. .	2,180 16 0	.. .. .	.. .. .	2,180 16 0
	16,387 19 6	3,596 2 6	91,654 0 8	24,347 11 3	159,934 8 6	1,088,720 16 5	1,384,640 18 10
Assets.							
Land	2,317 14 6	300 0 0	35,926 2 0	113 10 0	87,397 0 0	17,206 9 7	143,260 16 1
Permanent improvements	7,546 12 1	814 5 5	19,353 4 10	4,009 8 3	35,470 14 8	12,479 16 5	79,674 1 8
Furniture, fittings, and fixtures	5 7 4	1 1 8	681 3 4	18 5 4	1,000 17 10	3,617 13 0	5,324 8 6
Libraries	0 6 11	.. .. .	31 6 7	11 6 4	1 10 0	3,139 5 11	3,183 15 9
Technical instruments and equipment	1 3 0	.. .. .	499 8 1	7 10 5	10 2 5	6,320 13 6	6,838 17 5
Mechanical office appliances	.. .. .	.. .. .	1 0 0	17 14 2	13 14 8	319 0 0	351 8 10
Implement and tools	571 4 9	9 13 2	1,974 7 8	1,784 16 0	1,614 19 11	1,010 17 5	6,915 18 11
Transport	3 10 0	.. .. .	126 1 1	.. .. .	854 3 3	8,388 5 11	9,372 0 3
Establishment expenses	.. .. .	.. .. .	.. .. .	.. .. .	250 18 3	.. .. .	250 18 3
Dairy company shares	.. .. .	.. .. .	.. .. .	.. .. .	15 0 0	.. .. .	15 0 0
National Development Account: Grants to Massey and Lincoln Agricultural Colleges for buildings, &c.	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	4,206 11 0	4,206 11 0
Live-stock	1,387 1 0	.. .. .	8,843 19 9	538 17 0	26,473 6 6	531 4 6	37,774 8 9
Farm crops and stores	459 9 6	2,056 8 11	6,410 8 1	15,225 13 10	1,930 19 0	9,998 1 5	36,081 0 3
Sundry debtors—							
General	182 5 0	1 8 9	359 19 3	13 13 8	1,991 9 4	16,505 12 2	19,054 8 2
Departmental	52 2 6	6 17 9	4 6 0	18 18 11	.. .. .	6,162 5 5	6,244 10 7
Amounts paid in advance	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	4 13 4	4 13 4
Profit and Loss Account	3,861 3 5	406 6 10	17,148 10 9	.. .. .	2,909 12 8	996,120 10 5	1,020,446 4 1
Writings-off Suspense	.. .. .	.. .. .	88 9 0	.. .. .	.. .. .	2,709 16 5	2,798 5 5
Treasury Adjustment Account	.. .. .	.. .. .	.. .. .	2,637 17 4	.. .. .	.. .. .	2,637 17 4
Deposits	.. .. .	.. .. .	205 14 3	.. .. .	.. .. .	.. .. .	205 14 3
	16,387 19 6	3,596 2 6	91,654 0 8	24,347 11 3	159,934 8 6	1,088,720 16 5	1,384,640 18 10

L. C. SCOTT, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account, Working Accounts, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

ARMY DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Army Headquarters.		Northern District.		Central District.		Southern District.		Totals.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dr.</i>										
Pay: Military, Civil, and Territorial	51,320	6 1	25,115	13 11	14,593	7 1	6,181	12 6	97,210	19 7
Grants for rifle-shooting entry fees for competitors, and purchase and engraving of medals, &c.	35	8 5	26	3 9	..	..	..	..	61	12 2
Medical examinations, attention, and hospital charges	229	17 2	109	5 9	117	9 0	66	2 10	522	14 9
Advertising, publicity, office expenses, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	3,026	16 5	1,226	16 8	1,057	11 6	908	7 8	6,219	12 3
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, camps, rifle ranges, &c.	2,292	0 3	4,967	15 0	3,917	16 2	3,844	8 2	15,021	19 7
Compensation for sickness and accidents due to military service	53	19 0	1	0 6	6	4 6	542	4 5	603	8 5
Rations, forage, fuel, light, and water	6,721	14 7	2,264	8 3	1,227	13 2	1,297	6 2	11,511	2 2
Legal expenses and Courts of inquiry	214	6 7	..	..	7	6 9	4	4 0	225	17 4
Travelling allowances and expenses, removal expenses, rail, steamer, train, motor, and ferry fares, freights, cartage, and motor licenses	4,607	7 7	3,302	17 2	1,419	16 9	1,319	2 7	10,649	4 1
Horses: Hire and maintenance	2	12 6	185	3 7	48	12 0	54	18 1	291	6 2
Horses died or destroyed and written off .. .. .	..	..	20	5 2	..	..	..	..	20	5 2
Clothing, stores, and ammunition	14,285	7 9	466	1 8	851	19 11	400	10 10	16,004	0 2
Stores lost, broken, destroyed, and written off ..	4,528	15 4	18	4 6	..	..	4	13 8	4,551	13 6
Funeral expenses .. .. .	..	..	..	..	252	3 5	1	10 0	253	13 5
Allowances and expenses of officers undergoing training abroad	10,444	1 7	..	..	..	..	..	..	10,444	1 7
Technical education of Instructors	46	16 6	32	18 0	..	..	14	16 7	94	11 1
<i>Rifle Clubs.</i>										
Proportion pay of military staff	50	0 0	250	0 0	250	0 0	250	0 0	800	0 0
Rail fares .. .. .	..	..	7	9 10	30	12 8	..	..	38	2 6
Small-arms ammunition issued free or at less than cost	728	3 4	2,068	15 10	4,376	2 3	5,149	9 9	12,322	11 2
Proportionate cost of maintenance of ranges and buildings used	..	..	50	0 0	125	0 0	150	0 0	325	0 0
Miscellaneous charges .. .. .	..	..	7	17 0	25	2 3	23	6 10	56	6 1
<i>Non-effective Services.</i>										
Contribution to pensions of Imperial officers and N.C.O.'s on loan	124	11 0	..	..	..	..	..	..	124	11 0
Depreciation on—										
Buildings	730	12 11	8,534	17 2	3,397	6 0	2,828	4 8	15,491	0 9
Libraries	42	13 4	6	2 10	2	7 1	11	8 1	62	11 4
Motor-vehicles	162	2 8	2,143	3 0	2,383	0 6	588	13 9	5,276	19 11
Furniture .. .. .	..	..	300	14 10	400	3 0	..	..	700	17 10
	99,647	13 0	51,105	14 5	34,489	14 0	23,641	0 7	208,884	2 0
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Excess of expenditure over income	99,173	10 10	50,107	6 2	31,945	8 11	21,566	6 0	202,792	11 11
Interest on capital	14,017	16 7	13,031	17 1	7,838	3 5	5,099	10 9	39,987	7 10
	113,191	7 5	63,139	3 3	39,783	12 4	26,665	16 9	242,779	19 9
<i>Cr.</i>										
Rents of buildings and quarters, light, and water—							£	s. d.	£	s. d.
Army Headquarters .. .. .	..	..	..	..	..	..	348	9 10	..	..
Northern District .. .. .	..	..	..	..	..	..	625	2 7	..	..
Central District .. .. .	..	..	..	..	..	..	1,045	7 6	..	..
Southern District .. .. .	..	..	..	..	..	..	1,334	18 8	..	..
									3,353	18 7
Grazing rights on rifle ranges and reserves—										
Army Headquarters .. .. .	..	..	..	..	..	..	19	7 4	..	..
Northern District .. .. .	..	..	..	..	..	..	225	15 8	..	..
Central District .. .. .	..	..	..	..	..	..	1,159	12 7	..	..
Southern District .. .. .	..	..	..	..	..	..	431	15 9	..	..
									1,836	11 4
Fines: Army Headquarters .. .. .	..	..	..	..	..	..	..	..	91	5 0
Purchases of discharges—										
Army Headquarters .. .. .	..	..	..	..	..	..	15	0 0	..	..
Northern District .. .. .	..	..	..	..	..	..	95	0 0	..	..
Central District .. .. .	..	..	..	..	..	..	10	0 0	..	..
									120	0 0
Use of horses—										
Northern District .. .. .	..	..	..	..	..	..	52	10 0	..	..
Central District .. .. .	..	..	..	..	..	..	329	5 0	..	..
Southern District .. .. .	..	..	..	..	..	..	302	15 0	..	..
									684	10 0
Interest: Southern District .. .. .	..	..	..	..	..	..	..	..	5	5 2
Balance carried down .. .. .	..	..	..	..	..	..	..	..	202,792	11 11
									£208,884	2 0
Excess of expenditure over income after charging interest on capital—										
Army Headquarters .. .. .	..	..	..	..	..	..	113,191	7 5	..	..
Northern District .. .. .	..	..	..	..	..	..	63,139	3 3	..	..
Central District .. .. .	..	..	..	..	..	..	39,783	12 4	..	..
Southern District .. .. .	..	..	..	..	..	..	26,665	16 9	..	..
									242,779	19 9
									£242,779	19 9
	Army Headquarters.		Northern District.		Central District.		Southern District.		Totals.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Administrative charges per head of trainees (Territorials and Cadets), exclusive of non-effective services and interest on capital	3	14 5	4	17 11	2	12 2	1	10 7	6	12 2
Cost of assistance to rifle clubs per head of members	2	9 0	2	4 1	2	6 0	2	7 0	2	6 2

NOTE.—The Revenue Accounts include charges for interest on capital for which the Department has no parliamentary appropriation. No charge for the cost of exchange on payments made in London is included in the accounts.

ARMY DEPARTMENT—*continued.*

TERRITORIAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Northern District.	Central District.	Southern District.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Pay: Military, Civil, and Territorial and Special Reservists	33,146 18 7	54,819 1 7	43,894 7 0	131,860 7 2
Clothing, stores, and ammunition	4,604 2 2	10,036 4 9	10,072 16 8	24,713 3 7
Medical fees, attention and hospital charges, and compensation for sickness and accidents	659 11 3	1,443 11 2	893 12 7	2,996 15 0
Advertising, publicity, office expenses, printing, stationery, Courts of inquiry, postages, telegrams, telephones, repairs, cleaning, laundering, engraving, trophies, &c.	2,629 6 3	1,518 3 6	2,007 7 1	6,154 16 10
Hire and maintenance of drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	499 5 2	1,173 12 11	285 18 10	1,958 16 11
Rations, forage, fuel, light, water	3,724 12 5	4,127 7 0	5,316 0 2	13,167 19 7
Subsidies to officers' clubs	132 10 0	62 10 0	215 0 0	410 0 0
Horses, hire and maintenance of	71 17 2	301 10 10	324 19 11	698 7 11
Prizes for rifle shooting	100 14 1	58 10 5	125 18 10	285 3 4
Grants towards maintenance of Regiments and bands	322 4 0	440 10 0	529 6 0	1,292 0 0
Travelling allowances and expenses, rail, steamer, motor, and ferry fares, freight, cartage, and motor licenses	8,840 4 6	11,828 8 7	11,102 10 3	31,771 3 4
Stores, &c., lost, broken, destroyed, &c., and written off	1,357 8 5	225 15 5	111 0 7	1,694 4 5
Schools of Instruction, expenses in connection with	4,218 16 10	6,274 5 7	6,525 6 10	17,018 9 3
Funeral expenses	20 14 0	..	19 3 11	39 17 11
	60,328 4 10	92,309 11 9	81,423 8 8	234,061 5 3
Balance brought down	£ s. d. 60,328 4 10	£ s. d. 92,309 11 9	£ s. d. 81,423 8 8	£ s. d. 234,061 5 3
Interest on capital	7,327 14 11	7,688 18 5	5,533 9 8	20,550 3 0
	67,655 19 9	99,998 10 2	86,956 18 4	254,611 8 3
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance carried down	60,328 4 10	92,309 11 9	81,423 8 8	234,061 5 3
	60,328 4 10	92,309 11 9	81,423 8 8	234,061 5 3
Excess of expenditure over income after charging interest on capital	£ s. d. 67,655 19 9	£ s. d. 99,998 10 2	£ s. d. 86,956 18 4	£ s. d. 254,611 8 3
	67,655 19 9	99,998 10 2	86,956 18 4	254,611 8 3
Cost per head of Territorials—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Exclusive of Headquarters administrative expenses and interest on capital	22 14 5	25 18 11	25 9 1	24 17 6
Including Headquarters administrative expenses	31 6 9	32 5 6	30 14 1	31 9 8

CADET FORCES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Northern District.	Central District.	Southern District.	Total.
<i>Dr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Pay: Military, Civil, and Territorial	4,484 16 10	5,900 7 1	7,071 1 6	17,456 5 5
Clothing, stores, and ammunition	1,590 6 1	6,335 2 2	3,351 11 10	11,277 0 1
Advertising, office expenses, printing, stationery, postage, telegrams, telephones, repairs, cleaning, laundering, engraving trophies, &c.	122 0 1	176 13 3	175 16 9	474 10 1
Hire and maintenance drill-halls, offices, buildings, parade-grounds, rifle ranges, camps, launches, &c.	23 5 0	94 14 10	41 6 1	159 5 11
Rations, forage, fuel, light, and water	513 5 7	49 0 8	510 14 9	1,073 1 0
Subsidies to officers' clubs	62 10 0	62 10 0	125 0 0	250 0 0
Prizes for rifle shooting and entry fees for Empire Competition	64 17 0	51 2 19	103 17 5	219 17 3
Travelling allowances and expenses, rail, steamer, tram, motor, and ferry fares, freights, cartage, and motor licenses	590 15 10	948 18 3	685 11 0	2,225 5 1
Stores lost, broken, destroyed, &c., and written off	9 7 6	21 18 3	33 6 9	64 12 6
	7,461 3 11	13,640 7 4	12,098 6 1	33,199 17 4
Balance brought down	£ s. d. 7,461 3 11	£ s. d. 13,640 7 4	£ s. d. 12,098 6 1	£ s. d. 33,199 17 4
Interest on capital	1,256 18 7	1,607 10 2	2,127 1 11	4,991 10 8
	8,718 2 6	15,247 17 6	14,225 8 0	38,191 8 0
<i>Cr.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance carried down	7,461 3 11	13,640 7 4	12,098 6 1	33,199 17 4
	7,461 3 11	13,640 7 4	12,098 6 1	33,199 17 4
Excess of expenditure over income after charging interest on capital	£ s. d. 8,718 2 6	£ s. d. 15,247 17 6	£ s. d. 14,225 8 0	£ s. d. 38,191 8 0
	8,718 2 6	15,247 17 6	14,225 8 0	38,191 8 0
Cost per head of Senior Cadets—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Exclusive of Headquarters administrative expenses and interest on capital	1 9 6	2 1 0	1 18 0	1 19 4
Including Headquarters administrative expenses	10 1 10	8 7 7	7 3 0	8 11 6

ARMY DEPARTMENT—*continued.*

ARMY ORDNANCE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Pay: Military and Civil	31,867	6	4	Hire of stores	215	3	2
Medical fees	8	3	5	Excess of expenditure over income carried down ..	51,584	19	11
Advertising, printing, stationery, postages, telegrams, telephones, repairs, cleaning, and laundering	2,812	10	2				
Maintenance of buildings, lighting, fuel, water, &c.	3,512	11	11				
Travelling allowances and expenses, removals, transport, freight, and cartage	8,633	2	4				
Clothing, stores, and ammunition	1,483	1	5				
Stores lost, broken, &c., and written off ..	2,239	7	1				
Depreciation—							
Buildings	1,245	3	10				
Motor-vehicles	197	16	7				
	<u>£51,800</u>	<u>3</u>	<u>1</u>		<u>£51,800</u>	<u>3</u>	<u>1</u>
	£	s.	d.		£	s.	d.
Excess of expenditure over income brought down	51,584	19	11	Excess of expenditure over income after charging			
Interest on capital	71,272	14	4	interest on capital	122,857	14	3
	<u>£122,857</u>	<u>14</u>	<u>3</u>		<u>£122,857</u>	<u>14</u>	<u>3</u>

"JANIE SEDDON" LAUNCH REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Pay of crew	1,496	11	9	Hire	1,329	2	6
Deck and engine-room stores	119	4	6	Towing targets, and other departmental services ..	1,078	17	6
Fuel and water	249	8	6				
Maintenance, repairs, slip dues, &c.	362	0	9				
License fee and telephone	55	14	2				
Excess of income over expenditure carried forward ..	125	0	4				
	<u>£2,408</u>	<u>0</u>	<u>0</u>		<u>£2,408</u>	<u>0</u>	<u>0</u>
	£	s.	d.		£	s.	d.
Interest on capital	2	12	3	Excess of income over expenditure brought down ..	125	0	4
Excess of income over expenditure after charging				interest on capital	122	8	1
interest on capital	122	8	1				
	<u>£125</u>	<u>0</u>	<u>4</u>		<u>£125</u>	<u>0</u>	<u>4</u>

ARMY DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital Account—					Land	264,140	8 6
Public Works Fund	70,506	13 3			Buildings	483,510	2 1
Consolidated Fund	3,600,149	3 6			Military stores and equipment		
			3,670,655	16 9	(includes £115,137 paid on		
					account of work in pro-		
Creditors—					gress)—		
Departmental	13,313	3 6			Armament, heavy-gun, and		
Sundry	14,387	6 5			small-arms ammunition	1,142,730	14 2
			27,700	9 11	Ordnance Depot stocks at		
Rents received in advance					vocabulary prices	1,250,369	4 3
Nelson Rifle Prize Fund			1,106	0 0	Unit equipment and clothing		
Writing-off, Suspense Account			3,883	1 0	stocks	485,457	19 8
Treasury Adjustment Account			656,922	13 11	Motor-vehicles	39,933	13 8
						2,918,491	11 9
					Horses	1,984	14 0
					Army Service Corps supplies	4,437	1 1
					Office furniture	1,063	1 8
					Mechanical appliances	531	10 10
					Libraries	467	14 1
					Stationery and publications	8,706	17 5
					Stamps	271	9 3
					Medals and decorations	4,185	5 6
					Defence vessel "Janie		
					Seddon"	65	7 2
					Coal and oil supplies abroad	16	14 2
						82	1 4
					Wireless installation, short-wave	401	6 8
					Rents accrued—		
					Departmental	200	0 0
					Sundry	190	12 5
						390	12 5
					Debtors—		
					Departmental	361	8 6
					Sundry	4,879	12 5
						5,241	0 11
					Fire loss, Suspense Account	3,140	8 10
					Assets in Suspense	3,883	1 0
					Nelson Rifle Prize Fund	1,000	0 0
					Balance of interest on same	106	0 0
						1,106	0 0
					Excess of expenditure over		
					income—		
					Ordnance Revenue Account	122,857	14 3
					Headquarters Revenue		
					Account	242,779	19 9
					Territorials Revenue Ac-		
					count	254,611	8 3
					Cadets Revenue Account	38,191	8 0
						658,440	10 3
					Less excess of income over		
					expenditure "Janie Seddon"		
					Account	122	8 1
						658,318	2 2
						£4,360,352	9 6
						£4,360,352	9 6

H. TURNER, Army Secretary.

W. H. WHYBORN, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

CROWN LANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.	Cr.		£	s.	d.		
Administration expenses		13,634	4	6	Accrued revenue—						
Rebates		12,113	3	3	Rents	252,508	3	8			
Remissions under—					Interest on sales of land	28,860	12	2			
Land Act, 1924	7,324	8	6		Royalties	9,282	9	11			
Mortgagors Relief Acts	64,057	2	0						290,651	5	9
Deteriorated Land Act, 1925	70	8	8		Residue of receipts from mining district land-occupation leases paid to Public Account under section 317, Land Act, 1924				912	1	6
		71,451	19	2	Interest under section 13, Land Laws Amendment Act, 1926				84,795	2	6
Thirds under section 139, Land Act, 1924		3,430	10	5	Interest under section 47, Land Laws Amendment Act, 1929				8,479	9	7
Irrecoverable rents: Writings-off in Suspense		4,455	12	8	Profit on sale of improvements				80	0	0
Depreciation—					Adjustment in respect of previous years				6,475	8	6
Buildings	145	1	3		Miscellaneous: Territorial revenue				5	10	4
McGregor Block	656	18	0								
		801	19	3							
Sundry expenditure in respect of Crown lands out of vote ⁽¹⁾ Lands and Survey—											
Rent Aranui Block	48	3	6								
Repairs to dwellings	141	4	0								
Insurances	104	8	3								
Protection, clearing, grassing	1,895	3	2								
Destruction of rabbits	5,728	1	4								
Eradication of noxious weeds	9,000	8	9								
Rates to local authorities	1,464	7	2								
Reclamation of sand-dunes	573	0	3								
Repairs and alterations	281	16	5								
Compensation for error in title	50	0	0								
		19,286	12	10							
Adjustments in respect of previous years		534	18	2							
Balance carried down		265,669	17	11							
		£391,398	18	2					£391,398	18	2
		£	s.	d.					£	s.	d.
Interest on capital		362,554	16	0	Balance brought down				265,669	17	11
Thermal Springs Account		296	11	6	Mining District Land Occupation Account				798	18	5
		£362,851	7	6	Balance, 31st March, 1939				96,382	11	2
									£362,851	7	6

ORAKEI BLOCK ACCOUNT.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Dr.		£	s.	d.	Cr.		£	s.	d.		
Land on hand at cost, plus expenses of subdivision, roading, &c., as at 1st April, 1938		348,635	13	2	Sales: Net		1,457	15	5		
Surveys and contingencies—					Land on hand at cost, plus expenses of subdivision, roading, &c., as at 31st March, 1939		347,290	8	11		
Commissions paid to land-agents	47	10	0								
Building repairs	5	16	7								
Rates	56	0	7								
Legal expenses	0	3	0								
Valuation expenses	1	1	0								
		110	11	2							
Gross profit transferred to Profit and Loss Account		2	0	0							
		£348,748	4	4					£348,748	4	4
		£	s.	d.					£	s.	d.
Administration expenses		150	18	10	Gross profit				2	0	0
Depreciation reserve: Buildings		77	18	6	Accrued D.P. interest				2,047	10	9
Interest on purchase-money		4,952	7	1	Accrued rent				537	15	7
Interest on expenditure under section 417		14,641	13	0	Balance: Net loss transferred to Crown Lands Account				18,349	0	1
Remission—											
Ordinary	59	15	2								
Mortgagors and Lessors Rehabilitation Act	625	3	11								
		684	19	1							
Writings-off in Suspense (interest written off)		428	9	11							
		£20,936	6	5					£20,936	6	5

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.		£	s.	d.	Assets.		£	s.	d.		
Crown Lands Account		351,005	18	9	Land at cost, plus expenses of subdivision, roading, &c.		346,565	8	11		
Land for Settlements Account		33,379	8	2	Leased land		725	0	0		
Sundry creditors for payment in advance—					Buildings		2,597	10	0		
D.P. instalment principal	163	13	4		Debtors for—						
D.P. interest	10	0	0		D.P. instalment principal	335	18	1			
		173	13	4	D.P. interest	1,493	14	9			
Depreciation reserve: Buildings		747	3	8	Rent	31	12	6			
Writings-off in Suspense Account		315	14	10	Sales of land	33,207	3	5			
Rent Adjustment Account		151	6	3					35,068	8	9
		£385,773	5	0	Outstanding rents, &c., in Suspense Account				315	14	10
					Interest Adjustment Account				501	2	6
									£385,773	5	0

CROWN LANDS ACCOUNT—*continued.*BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued.*

<i>Liabilities—continued.</i>			<i>Assets—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	13,130,933	13 10	Brought forward	12,370,353	14 2
			Sundry debtors—		
			Rents	77,280	17 1
			Royalties	1,140	8 6
			Interest on sales	17,433	4 8
			Interest on advances	68	18 7
			Instalment—		
			Principal: Improvements	5	5 0
			Interest: Improvements	33	3 8
			Realization Account	32,154	18 7
			Miscellaneous advances		
			(Discharged Soldiers Settlement Account)	6	17 8
			Rates on Waiapu Native blocks	3,785	18 11
			Small-farms Scheme: Rents		
			accrued	376	9 9
			Buildings: Interest	989	16 11
			Roading-costs	560	8 4
			Departmental	811	2 3
			Miscellaneous	1,404	12 6
			Insurance	25	0 7
					136,077 3 0
			Interest under section 13, Land Laws Amendment Act, 1926	290,876	6 1
			Postponements of rent and interest—		
			Under Land Act, 1924	3,785	4 1
			Under Mortgage Relief Acts	3,136	2 1
					6,921 6 2
			Interest on sales accrued but not due	6,634	7 3
			Losses in Suspense	31,076	1 3
			Profit and Loss Account: Orakei Block	190,829	4 4
			Revenue: Loss for year carried forward	96,382	11 2
			Cash—		
			Receiver-General's Deposit Account	41	5 4
			Local Bodies' Deposit Account of Receiver of Land Revenue	1,741	15 1
					1,783 0 5
					£13,130,933 13 10
					£13,130,933 13 10

T. POUND, Assistant Under-Secretary of Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV]. The following comments are appended: (1) Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £2,279 12s. 9d., which is now reflected in the Income and Expenditure Account of the Lands and Survey Department Account, should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents; (2) the charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished, as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927; (3) in the opinion of the Audit Office the expenditure from the Public Works Fund on Native development areas proclaimed subject to section 522, Native Land Act, 1931, which is included in the asset "Undivided interests in land" should be reflected in the accounts of the Native land-development schemes controlled by the Native Department; (4) the provisions of section 537 (5) (a) of the Native Land Act, 1931, have not been complied with in respect of the asset "Sundry debtors for rates on Native blocks in Waiapu Consolidation Scheme, £3,785 18s. 11d."—CYRIL G. COLLINS, Controller and Auditor-General.

DAIRY INDUSTRY LOANS.

(AGRICULTURE (EMERGENCY POWERS) ACT, 1934.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>									
				£	s.	d.	£	s.	d.				
Balance at 1st April, 1938	11	6	8	Interest on advances	..	..	..	1,703	3	9
Interest on capital	1,732	6	10	Balance carried down	..	..	..	40	9	9
				<u>£1,743 13 6</u>			<u>£1,743 13 6</u>						

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>									
				£	s.	d.	£	s.	d.				
Capital Account: Public Works Fund	42,577	18	3	Advances under section 26, Agriculture (Emergency Powers) Act, 1934	..	..	..	41,704	8	4
Treasury Adjustment Account	1,290	4	4	Cash in hand of State Advances Corporation	..	..	..	1,731	12	2
Sundry accounts in credit—				£	s.	d.	Sundry debtors for—				£	s.	d.
Interest on advances	1	2	5	Interest	..	..	..	9	17	8
Principal instalments	49	8	6	Principal instalments	..	..	..	41	4	6
				<u>50 10 11</u>						<u>51 2 2</u>			
				<u>£43,918 13 6</u>						<u>391 1 1</u>			
										<u>40 9 9</u>			
										<u>£43,918 13 6</u>			

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

EDUCATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Balance from separate accounts—			Income from—		
Primary education	2,941,774	0 6	Primary education reserves	94,896	15 11
Post-primary education	990,918	14 2	Balance as per balance-sheet	4,655,242	18 0
Higher education	159,212	14 10			
Training of teachers	219,469	2 5			
Native education	155,745	3 4			
Physical training	3,124	9 5			
Examinations	1,628	18 6			
Country Library Service	3,501	15 4			
Miscellaneous	53,763	17 7			
Special schools and child welfare	221,000	17 10			
	<u>£4,750,139</u>	<u>13 11</u>		<u>£4,750,139</u>	<u>13 11</u>

Head Office Administration.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	41,352	10 1	Payment by Teachers' Superannuation Fund for clerical work, postage, and printing and stationery	900	0 0
Travelling-expenses	1,099	10 4	Sale of publications	167	17 5
Office requisites, advertising, &c.	107	10 3	Recovery of salaries of officers for service in connection with Electrical Wiremen's Examinations	90	0 0
Telephones	361	1 8	<i>Education Gazette</i> —		
Printing and stationery	1,393	17 6	Sales	37	16 7
Postage	1,291	2 9	Advertising	221	10 2
Rent of offices (Government buildings)	1,557	0 0		259	6 9
Rent of other offices	171	9 0	Balance transferred to other accounts	47,944	13 6
Depreciation on furniture and office appliances	273	0 0			
Interest on capital	80	0 0			
Sundries	56	10 4			
<i>Education Gazette</i> —					
Salaries	236	9 11			
Printing	1,168	3 6			
Postage	180	15 10			
Sundries	32	16 6			
	<u>1,618</u>	<u>5 9</u>		<u>£49,361</u>	<u>17 8</u>
	<u>£49,361</u>	<u>17 8</u>		<u>£49,361</u>	<u>17 8</u>

Primary Education.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Head Office salaries and administration charges	18,008	2 9	Recovery from Fire Insurance Fund	8,643	15 8
Public schools—			Amount due for work to be completed	3,068	6 3
Teachers' salaries .. 1,883,133	15 4		School buildings: Rent of school buildings and residences	22,865	17 2
Teachers' house allowances .. 19,805	9 5		Inspection: Fees for special examination	1	15 0
Teachers' removal expenses .. 1,297	1 4		<i>School Journal</i> sales	85	2 10
	<u>1,904,236</u>	<u>6 1</u>	Miscellaneous—		
Manual instruction—			Recoveries for education of foreign children	294	0 2
Salaries	68,973	16 5	Recoveries from Health Department on account of postage: Progress-card system	325	0 0
Capitation for incidentals	23,934	7 0	Balance, carried to General Income and Expenditure Account	2,941,774	0 6
Handwork materials	12,900	18 6			
Grants for agricultural clubs	1,060	9 5			
Grants for swimming instruction	919	13 4			
	<u>107,789</u>	<u>4 8</u>			
School and class libraries, including books supplied to pupils in necessitous cases	6,366	2 2			
Maintenance of school buildings, &c.—					
Grants to Boards for maintenance and cost of improvements to school-grounds, £255,244 12s.; less part charged to post-primary for maintenance of district high schools (secondary departments), £6,057	249,187	12 0			
Alterations to buildings to diminish danger from earthquake	2,289	0 0			
Rebuilding of schools destroyed by fire	7,482	0 8			
Due for work to be completed	3,068	6 3			
School Committee allowances, £155,998 4s. 4d.; less part charged to post-primary for district high schools (secondary departments), £4,421	151,577	4 4			
Rent of offices, Wellington Education Board	736	10 0			
Rent for buildings for school purposes	4,213	17 10			
	<u>418,554</u>	<u>11 1</u>			
Carried forward	2,454,954	6 9	Carried forward	2,977,057	17 7

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Primary Education—continued.*

<i>Expenditure—continued.</i>				<i>Income—continued.</i>								
	£	s.	d.	£	s.	d.	£	s.	d.			
Brought forward				2,454,954	6	9	Brought forward			2,977,057	17	7
Inspection of schools—												
Inspectors' salaries	29,837	1	9									
Less charged to grading of teachers, £2,355 9s. 9d.; less charged to Head Office administration, £1,635	3,990	9	9									
	25,846	12	0									
Travelling-expenses	8,472	5	8									
Office requisites (including depreciation on furniture)	203	10	7									
Clerical assistance	403	5	0									
Transfer and removal expenses	296	9	9									
Telephones	72	12	2									
				35,294	15	2						
Registration and grading of teachers—												
Head Office salaries and administration	1,083	18	9									
Portion of Inspectors' salaries	2,355	9	9									
Expenses of appeals	102	15	2									
Printing and stationery	267	4	5									
				3,809	8	1						
Conveyance of pupils and instructors, including depreciation on departmental buses				178,367	17	7						
Education Boards: Grants for administration and general purposes	40,613	17	0									
Less part charged to post-primary for district high schools (secondary departments)	1,161	0	0									
				39,452	17	0						
Correspondence School (primary department)—												
Head Office administration	75	0	0									
Salaries	12,603	16	9									
Books and stationery, £1,145 5s. 11s.; less recoveries from parents, £436 9s.	708	16	11									
Cleaning, lighting, heating, &c.	99	0	11									
Manual instruction	79	6	10									
Depreciation on furniture	94	0	0									
Depreciation on library	100	0	0									
Postage	740	14	4									
Rent of offices	205	0	0									
Telephone	31	16	11									
Interest on capital	77	0	0									
Travelling-expenses	398	1	6									
Repairs	48	2	9									
Sundries	72	13	7									
				15,333	10	6						
<i>School Journal—</i>												
Head Office administration	50	0	0									
Salaries	472	19	10									
Printing and despatch	3,460	5	2									
Postage	1,209	14	0									
Rent of offices	80	0	0									
Telephone	9	5	0									
Sundries	34	9	0									
				5,316	13	0						
Grants to free kindergartens				6,739	6	0						
Hot meals for sub-normal children				25	0	0						
Preparation of school text-books				980	4	8						
Postage				208	6	8						
Printing and stationery				509	2	1						
Interest on capital				235,998	4	7						
Miscellaneous				68	5	6						
				£2,977,057	17	7				£2,977,057	17	7

Post-primary Education.

<i>Expenditure.</i>				<i>Income.</i>						
	£	s.	d.	£	s.	d.	£	s.	d.	
Head Office administration charges	9,323	0	4	High schools—						
Salaries of teachers and instructors—				Pupils' fees	326	11	0			
Secondary schools	282,430	17	9	Endowment income applied to payment of teachers' salaries and maintenance of buildings	36,874	11	11			
Technical schools	219,789	15	0							
Combined schools	56,537	16	4							
District high schools	93,470	18	0							
	652,229	7	1							
Carried forward	661,552	7	5	Carried forward				37,201	2	11

EDUCATION DEPARTMENT—*continued.*
 INCOME AND EXPENDITURE ACCOUNT—*continued.*
 Post-primary Education—*continued.*

<i>Expenditure—continued.</i>			<i>Income—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	661,552	7 5	Brought forward	37,201	2 11
Transfer and removal expenses	93	7 0	Technical and combined schools—		
Grants to Boards for general purposes—			Pupils' fees	4,614	7 4
Secondary schools	41,842	6 10	Endowment income applied to payment of incidentals and maintenance of buildings and salaries ..	9,760	0 0
Technical schools	50,529	15 8			
Combined schools	12,573	9 10			
District high schools—					
Part of grant to Education Boards for general purposes ..	1,161	0 0	Recoveries from Boards of payments made by Department for repairs to buildings ..	400	7 2
Part of grant to Education Boards for School Committee incidentals ..	4,421	0 0	Rent of school buildings and sites ..	612	16 4
			Recoveries from Fire Insurance Fund ..	859	10 1
	110,527	12 4	Amount due for work to be completed ..	2,540	2 6
Grant to Marlborough High School Board (Marlborough High School Act)	400	0 0	Correspondence School (secondary department): Tuition fees	274	6 6
Maintenance of buildings, including cost of improvements to school grounds—			Balance, carried to General Income and Expenditure Account	990,918	14 2
Secondary schools	30,423	8 3			
Technical schools	9,290	13 8			
Combined schools	652	7 4			
District high schools (proportion for secondary departments)	6,057	0 0			
	46,423	9 3			
Rent of buildings for classes—					
Secondary schools	86	5 0			
Technical schools	717	3 8			
	803	8 8			
Rebuilding of schools destroyed by fire					
Due for work to be completed					
Grading and registration of teachers—					
Head Office administration charges	352	8 4			
Portion of Inspectors' salaries	494	0 0			
Expenses of appeals	3	0 0			
	849	8 4			
Inspection—					
Salaries of Inspectors	6,700	9 9			
Less part charged to grading of teachers, £494; less part charged to Head Office administration, £770 12s. 6d. ..	1,264	12 6			
	5,435	17 3			
Travelling-expenses	1,560	10 9			
	6,996	8 0			
Conveyance of pupils and instructors					
Manual instruction					
Scholarships: War bursaries					
Correspondence School (secondary department)—					
Head Office administration	75	0 0			
Salaries	14,915	15 7			
Books and stationery, £2,050 7s. 7d.; less recoveries from parents, £1,129 13s. 5d. ..	920	14 2			
Postage	1,123	0 7			
Rent of offices	173	5 0			
Telephone	31	17 0			
Cleaning, lighting, and sundries ..	174	4 7			
Depreciation on furniture	195	0 0			
Interest on capital	76	0 0			
Manual instruction	54	18 9			
	17,739	15 8			
Purchase of typewriters for instructional purposes	11,612	9 0			
Printing and stationery	261	11 10			
School-books supplied in necessitous cases	745	12 0			
Valuation fees	10	10 0			
Vocational guidance	757	5 5			
Miscellaneous	37	11 11			
Interest on capital	95,437	19 11			
	£1,047,181	7 0			
				£1,047,181	7 0

EDUCATION DEPARTMENT—*continua.*INCOME AND EXPENDITURE ACCOUNT—*continued.*

			<i>Higher Education.</i>						
<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			
			£	s.	d.	£	s.	d.	
Head Office administration charges			910	0	0	Balance, carried to General Income and Expenditure Account	159,212	14	10
Grants to—									
New Zealand University and University colleges for general purposes, &c.			82,754	14	1				
Workers' Educational Association: Grants			7,000	0	0				
Special assistance to deserving students			243	8	2				
Scholarships and bursaries			32,527	2	4				
Sundries			7	10	3				
Interest on capital			35,770	0	0				
			<u>£159,212</u>	<u>14</u>	<u>10</u>		<u>£159,212</u>	<u>14</u>	<u>10</u>

			<i>Training of Teachers.</i>						
<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			
			£	s.	d.	£	s.	d.	
Head Office administration charges			782	5	4	Tuition fees	29	8	0
Training colleges—						Balance, carried to General Income and Expenditure Account	219,469	2	5
Salaries of staff (including extra staffs of practising schools in excess of the usual staff as public schools)	£	s. d.	32,672	15	5				
Special instruction			3,345	14	3				
Science material			967	5	2				
			<u>36,985</u>	<u>14</u>	<u>10</u>				
Allowances to students	140,446	18 9							
University college fees	7,350	10 6							
			<u>147,797</u>	<u>9</u>	<u>3</u>				
Printing and stationery			81	12	6				
Training of teachers (other than students of training colleges)			468	19	2				
Boarding-allowances written off			24,990	19	4				
Sundries			2	10	0				
Interest on capital			8,389	0	0				
			<u>£219,498</u>	<u>10</u>	<u>5</u>		<u>£219,498</u>	<u>10</u>	<u>5</u>

			<i>Native Education.</i>						
<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			
			£	s.	d.	£	s.	d.	
Head Office salaries and administration charges			2,414	16	10	Recovery from Fire Insurance Fund	3,763	0	0
Native schools—						Rent of buildings and sites	31	6	10
Salaries of teachers	102,991	8 5				Tauranga Endowment Reserve Revenue	321	8	8
Manual instruction	1,447	12 3				Balance, carried to General Income and Expenditure Account	155,745	3	4
Books, school requisites, &c.	2,921	13 6							
Repairs to buildings, rents, &c.	10,072	18 1							
Miscellaneous	130	15 0							
Removal expenses of teachers	1,348	6 0							
Depreciation on buildings	6,687	0 0							
			<u>125,599</u>	<u>13</u>	<u>3</u>				
Conveyance and board of children			12,182	4	5				
Inspection—									
Salaries of Inspectors	2,075	0 5							
Travelling-expenses	794	18 10							
			<u>2,869</u>	<u>19</u>	<u>3</u>				
Higher education: Scholarship allowances and expenses			8,810	13	9				
Provision of food and clothing, Te Hapua			61	15	10				
Construction of bridges, &c.			23	12	6				
Valuation fees			194	12	7				
Equipment for provision of hot drinks			324	9	1				
Expenses Hiriarama School choir			40	0	10				
Postage			15	10	5				
Printing and stationery			19	16	6				
Sundries			12	13	7				
Interest on capital			7,291	0	0				
			<u>£159,860</u>	<u>18</u>	<u>10</u>		<u>£159,860</u>	<u>18</u>	<u>10</u>

			<i>Physical Education.</i>						
<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			
			£	s.	d.	£	s.	d.	
Head Office salaries and administration charges			50	0	0	Balance, carried to General Income and Expenditure Account	3,124	9	5
Salaries of instructors	2,854	6 1							
Uniform allowance	35	0 0							
Travelling-expenses	77	14 7							
Transfer and removal expenses	57	18 0							
			<u>3,024</u>	<u>18</u>	<u>8</u>				
Advertising			47	1	3				
Postages			2	9	6				
			<u>£3,124</u>	<u>9</u>	<u>5</u>		<u>£3,124</u>	<u>9</u>	<u>5</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Examinations.*

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Head Office salaries and administration charges ..	2,057	1	7	Fees for examinations and certificates ..	3,682	15	3
Examiners' and Supervisors' fees ..	1,692	18	5	Balance, carried to General Income and Expenditure Account ..	1,628	18	6
Rent of buildings, forwarding-charges, &c. ..	130	19	10				
Postage ..	94	18	4				
Printing and stationery ..	560	1	4				
Rent of store, Wellington ..	92	0	0				
Fees to University of New Zealand for portion of School Certificate Examination conducted by University of New Zealand ..	415	7	3				
City and Guilds Examination ..	125	15	5				
Electrical Wiremen's Examinations ..	116	1	2				
Sundries ..	26	10	5				
	<u>£5,311</u>	<u>13</u>	<u>9</u>		<u>£5,311</u>	<u>13</u>	<u>9</u>

Country Library Service.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Salaries ..	2,104	6	10	Subscriptions ..	635	7	10
Binding books ..	78	13	0	Balance, carried to General Income and Expenditure Account ..	3,501	15	4
Maintenance of motor-vehicles ..	373	7	6				
Postage ..	25	11	5				
Printing and stationery ..	178	3	9				
Telephones ..	22	7	8				
Travelling-expenses ..	338	8	7				
Freight and cartage ..	64	18	8				
Depreciation ..	753	0	0				
Interest on capital ..	149	0	0				
Sundries ..	49	5	9				
	<u>£4,137</u>	<u>3</u>	<u>2</u>		<u>£4,137</u>	<u>3</u>	<u>2</u>

Miscellaneous.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Accidents to school-children ..	1,443	9	3	Registration fees: Education Act, 1914 ..	4	2	6
Expenses of conference of education authorities ..	700	16	8	Sale of school maps ..	0	19	4
Amount written off, being part of premium on conversion: Education Loans Account ..	502	15	6	Salaries of exchange teachers ..	12	7	4
Grant swimming-baths, Otautau ..	200	0	0	Balance, carried to General Income and Expenditure Account ..	53,763	17	7
Teachers' Superannuation Fund— Government subsidy under Superannuation Act, 1927 (section 12) ..	£43,000	s.0	d.0				
Subsidy under Finance Act, 1925 (section 14) ..	4,577	19	11				
Contributions of teachers on active service ..	64	7	2				
	<u>47,642</u>	<u>7</u>	<u>1</u>				
School radios ..	1	5	10				
Payment of claim for damage to motor-vehicles ..	69	17	8				
Visual education ..	57	17	4				
Grant to representative at conference re Correspondence Schools: Canada ..	207	0	0				
Cost of reclaiming and top-dressing land at Auckland Point, Nelson ..	2,946	17	4				
Sundries ..	9	0	1				
	<u>£53,781</u>	<u>6</u>	<u>9</u>		<u>£53,781</u>	<u>6</u>	<u>9</u>

Special Schools and Child Welfare (Summary).

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Balance brought forward from separate accounts— Education of the blind ..	6,784	10	3	Stores Summary Account ..	323	18	10
Education of the deaf ..	11,805	0	10	Balance, carried to General Income and Expenditure Account ..	221,000	17	10
Education of the feeble-minded ..	27,388	9	6				
Child welfare: General ..	175,346	16	1				
	<u>£221,324</u>	<u>16</u>	<u>8</u>		<u>£221,324</u>	<u>16</u>	<u>8</u>

Special Schools and Child Welfare: General Administration.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Head Office salaries and administration charges ..	12,762	19	7	Balance, carried to separate Special Schools and Child Welfare Accounts ..	12,762	19	7
	<u>£12,762</u>	<u>19</u>	<u>7</u>		<u>£12,762</u>	<u>19</u>	<u>7</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Education of the Blind.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Head Office salaries and administration charges ..	90	0 0	Maintenance fees	428	9 2
Maintenance of State wards in New Zealand Institute for the Blind	386	6 1	Balance, carried to Special Schools Summary Account	6,784	10 3
Grant to New Zealand Institute for the Blind ..	5,190	0 0			
Travelling-expenses of children	6	13 4			
Interest on capital	1,540	0 0			
	<u>£7,212</u>	<u>19 5</u>		<u>£7,212</u>	<u>19 5</u>

Education of the Deaf.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Head Office salaries and administration charges ..	600	0 0	Maintenance fees	1,894	0 1
School for the Deaf—			Deductions from salaries of staff for board and quarters provided	448	18 9
Salaries of staff	6,959	7 4	Balance, carried to Special Schools Summary Account	11,805	0 10
Maintenance of children	2,326	1 9			
Maintenance of buildings	2,220	18 5			
Depreciation on buildings, &c.	474	0 0			
Depreciation on water-system	30	0 0			
	12,010	7 6			
Advertising	9	6 6			
Travelling-expenses	677	14 8			
Postages	8	15 7			
Interest on capital	837	0 0			
Sundries	4	15 5			
	<u>£14,147</u>	<u>19 8</u>		<u>£14,147</u>	<u>19 8</u>

School for the Deaf: Income from Bequests in the Hands of Public Trustees.

(To be expended on amusement, &c., for inmates, not usually provided by the Department from parliamentary vote.)

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Expenditure on recreation, &c.	140	15 10	Balance of income in Post Office Savings-bank, 31st March, 1938	88	17 5
Balance in hand, 31st March, 1939, carried to balance-sheet	35	15 7	Income from bequests	86	5 5
	<u>£176</u>	<u>11 5</u>	Interest on deposits in Post Office Savings-bank	1	8 7
				<u>£176</u>	<u>11 5</u>

Education and Training of the Feeble-minded.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Balance (net cost) on—			Maintenance fees from parents, &c.	799	4 10
Richmond School for Girls	6,656	2 0	Recoveries on account of travelling-expenses	49	11 10
Otekaikē School for Boys	20,507	17 0	Balance, carried to Special School Summary Account	27,388	9 6
Head Office administration (non-institutional) ..	300	0 0			
Travelling-expenses (including interest on capital on motor-cars)	660	16 11			
Postages	112	10 3			
	<u>£28,237</u>	<u>6 2</u>		<u>£28,237</u>	<u>6 2</u>

Special School for Girls, Richmond.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Head Office salaries and administration charges ..	160	0 0	Deductions from salaries of staff for board and quarters provided	430	10 9
Salaries of staff	3,408	7 1	Sales of produce	6	5 2
Maintenance of inmates	2,292	16 11	Balance, carried to Education and Training of the Feeble-minded Income and Expenditure Account	6,656	2 0
Repairs to buildings	351	7 9			
Depreciation on buildings	437	0 0			
Advertising	2	6 2			
Interest on capital	441	0 0			
	<u>£7,092</u>	<u>17 11</u>		<u>£7,092</u>	<u>17 11</u>

Special School for Boys, Otekaikē.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Head Office salaries and administration charges ..	275	0 0	Deductions from salaries of staff for board and quarters provided	1,449	1 6
Salaries of staff	9,510	17 5	Sales of mats, basketwork, &c.	123	14 11
Maintenance of inmates	7,139	12 3	Balance (profit) from Farm Account	48	18 5
Repairs to buildings	2,812	3 3	Balance, carried to Education and Training of the Feeble-minded Income and Expenditure Account	20,507	17 0
Depreciation on buildings	1,213	0 0			
Depreciation on motor-vehicles	25	2 8			
Advertising	5	16 3			
Interest on capital	1,148	0 0			
	<u>£22,129</u>	<u>11 10</u>		<u>£22,129</u>	<u>11 10</u>

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT—*continued.**Special School for Boys, Otekaike (Farm Account).*

<i>Expenditure.</i>				<i>Income.</i>			
Stock on hand, 1st April, 1938—				Sales of produce (including issues to Otekaike institution)			
£	s.	d.		£	s.	d.	
Live-stock	446	1	10	Stocks on hand, 31st March, 1939—	£	s.	d.
Farm produce	629	12	8	Live-stock	418	1	11
				Farm produce	873	3	7
Purchase of live-stock			1,075 14 6				1,291 5 6
Purchase of feed			419 6 10				
Purchase of seed and manures			330 5 4				
Repairs to plant, buildings, &c.			181 10 9				
Purchase of petrol, oil, and sundries			121 0 9				
Salaries and wages of staff employed on farm			91 11 5				
Depreciation on buildings, &c.			1,066 4 5				
Balance carried down			127 0 0				
			293 18 5				
			£3,706 12 5				£3,706 12 5
			£ s. d.				£ s. d.
Head Office salaries and administration charges			45 0 0	Balance brought down			293 18 5
Interest on capital			200 0 0				
Balance (profit), carried to Otekaike General Account			48 18 5				
			£293 18 5				£293 18 5

Child Welfare Summary Account.

<i>Expenditure.</i>				<i>Income.</i>			
£	s.	d.		£	s.	d.	
Provision for bad debts	20,000	0	0	Fees recovered from parents, &c., for maintenance of children	22,904	15	4
Boys' Training Farm, Weraroa	15,428	2	8	Balance, carried to Special Schools Summary of Income and Expenditure Account	175,346	16	1
Auckland Receiving Home	2,036	15	1				
Hamilton Receiving Home	1,184	6	11				
Miramar Children's Home	2,391	18	9				
Wellington Girls' Hostel	986	17	6				
Christchurch Receiving Home	1,707	12	9				
Burwood Girls' Home	7,954	3	3				
Dunedin Receiving Home	1,325	12	6				
Auckland Boys' Home	2,939	19	3				
Wellington Boys' Home	1,666	15	3				
Christchurch Boys' Home	1,785	5	3				
Dunedin Boys' Home	1,309	5	0				
Non-institutional	137,534	17	3				
	£198,251	11	5				£198,251 11 5

Boys' Training Farm, Weraroa.

<i>Expenditure.</i>				<i>Income.</i>			
£	s.	d.		£	s.	d.	
Head Office salaries and administration charges	250	0	0	Deduction from salaries of staff for board and quarters provided	524	12	11
Salaries and wages of staff	4,937	15	1	Rent of buildings	44	5	4
Maintenance of inmates	5,077	15	11	Prize-money	13	11	6
Repairs to buildings, &c.	790	3	9	Balance, carried to Child Welfare General Account	15,428	2	8
Accidents	27	0	6				
Telephones	7	13	6				
Depreciation on buildings, &c.	786	0	0				
Interest on capital	969	0	0				
Balance (loss) from Farm Account	3,165	3	8				
	£16,010	12	5				£16,010 12 5

Boys' Training Farm, Weraroa (Farm Account).

<i>Expenditure.</i>				<i>Income.</i>			
£	s.	d.		£	s.	d.	
Stock, 1st April, 1938—				Stocks, 31st March, 1939—			
Live-stock	4,124	1	2	Live-stock	2,333	9	2
Farm produce	1,161	14	7	Farm produce	969	9	4
			5,285 15 9				3,302 18 6
Purchase of live-stock			623 13 5	Sales of produce and live-stock, including issues to Weraroa institution			2,546 3 2
Purchase of seeds and manures			406 3 7	Balance carried down*			2,320 3 8
Purchase of feed			137 16 0				
Repairs to buildings, plant, &c.			258 4 6				
Salaries and wages of staff			1,077 16 7				
Sundries			205 19 6				
Depreciation on buildings, &c.			156 0 0				
Depreciation on tractor			17 16 0				
			£8,169 5 4				£8,169 5 4
			£ s. d.				£ s. d.
Balance brought down			2,320 3 8	Balance (loss), carried to Weraroa General Account	3,165	3	8
Head Office administration charges			45 0 0				
Weraroa Office charges			80 0 0				
Interest on capital			720 0 0				
			£3,165 3 8				£3,165 3 8

* A substantial portion of the farming loss was due to heavy reductions in values as at 31st March, 1939, to bring into line with standard values as set out in the Department's Stores Rules.

EDUCATION DEPARTMENT—*continued.*
 INCOME AND EXPENDITURE ACCOUNT—*continued.*
Girls' Homes and Receiving Homes.

	Auckland.	Hamilton.	Miramar.	Wellington Hostel.	Christchurch.	Burwood.	Dunedin.
<i>Expenditure.</i>							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Head Office administration ..	40 0 0	40 0 0	40 0 0	40 0 0	50 0 0	60 0 0	40 0 0
Salaries of staff ..	861 5 8	467 5 9	903 2 7	562 1 0	724 7 2	3,610 13 8	507 7 3
Maintenance of inmates ..	909 0 1	470 15 4	802 11 10	638 9 0	887 13 10	2,434 14 4	479 3 2
Repairs to buildings ..	194 15 1	103 3 10	590 13 0	41 3 5	94 6 6	1,098 6 6	204 5 1
Telephone ..	7 12 6	5 10 0	5 6 3	4 7 6	10 12 6	8 17 6	7 12 6
Depreciation on buildings ..	59 0 0	66 0 0	159 0 0	37 0 0	78 0 0	405 0 0	58 0 0
Depreciation on furniture ..	5 0 0	32 0 0	20 0 0	37 0 0	12 0 0	114 0 0	10 0 0
Interest on capital ..	135 0 0	74 0 0	160 0 0	68 0 0	110 0 0	759 0 0	127 0 0
	2,211 13 4	1,258 14 11	2,680 13 8	1,428 0 11	1,967 0 0	8,490 12 0	1,433 8 0
<i>Income and Balances.</i>							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Deduction from salaries of staff for board and quarters provided	130 14 6	73 19 0	168 18 6	105 0 0	135 0 0	473 19 0	60 0 0
Board for inmates ..	44 3 9	0 9 0	10 16 5	336 3 5	124 7 3	..	47 15 6
Sale of produce and stores ..	..	..	..	..	..	22 9 9	..
Rent of buildings ..	..	..	109 0 0	..	..	40 0 0	..
Balance carried to Child Welfare Income and Expenditure Account	2,036 15 1	1,184 6 11	2,391 18 9	986 17 6	1,707 12 9	7,954 3 3	1,325 12 6
	2,211 13 4	1,258 14 11	2,680 13 8	1,428 0 11	1,967 0 0	8,490 12 0	1,433 8 0

Boys' Homes.

	Auckland.	Wellington.	Christchurch.	Dunedin.
<i>Expenditure.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Head Office administration charges ..	50 0 0	40 0 0	45 0 0	40 0 0
Salaries of staff ..	1,122 2 8	792 11 11	961 18 3	729 10 7
Maintenance of inmates ..	1,144 15 11	613 18 7	604 8 2	469 6 9
Repairs to buildings ..	257 16 9	221 13 8	42 3 2	18 13 5
Telephone ..	7 17 6	7 18 9	9 9 9	5 2 6
Depreciation on buildings, &c. ..	216 0 0	68 0 0	135 0 0	89 0 0
Interest on capital ..	258 0 0	99 0 0	123 0 0	187 0 0
	3,056 12 10	1,843 2 11	1,920 19 4	1,538 13 3
<i>Income and Balances.</i>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Deduction from salaries of staff for board and quarters provided ..	116 13 7	126 2 7	92 16 3	100 0 0
Board of inmates ..	..	42 9 1	42 17 10	48 3 3
Rent of buildings, sales, &c. ..	..	7 16 0	..	81 5 0
Balance carried to Child Welfare Income and Expenditure Account	2,939 19 3	1,666 15 3	1,785 5 3	1,309 5 0
	3,056 12 10	1,843 2 11	1,920 19 4	1,538 13 3

Child Welfare—Non-institutional.

	£ s. d.		£ s. d.
<i>Expenditure.</i>		<i>Income.</i>	
Head Office salaries and administration charges ..	10,440 19 7	Unclaimed inmates' earnings ..	481 4 8
Salaries of officers ..	21,061 9 7	Rent of buildings, Auckland ..	105 0 0
Maintenance of children boarded out—		Rent of buildings, Wanganui ..	69 1 9
Payments to foster-parents ..	80,135 14 1	Board of staff ..	20 0 0
Clothing, &c. ..	8,341 5 6	Recoveries from parents for travelling-expenses ..	92 9 6
Post and Telegraph Department: Commission on payments ..	685 3 6	Balance, carried to Child Welfare Income and Expenditure Account ..	137,534 17 3
	89,162 3 1		
Maintenance of inmates in private institutions ..	5,049 8 4		
Boys' Hostel, Auckland (Mount Albert)—			
Repairs to buildings ..	15 0 0		
Depreciation on buildings ..	106 0 0		
Interest on capital ..	166 0 0		
	287 0 0		
Receiving Home, Wanganui (closed)—			
Repairs to buildings, &c. ..	4 0 0		
Depreciation on buildings ..	52 0 0		
Interest on capital ..	62 0 0		
	118 0 0		
Receiving Home, Napier (closed)—			
Repairs to buildings, &c. ..	179 0 3		
Depreciation on buildings ..	44 0 0		
Interest on capital ..	46 0 0		
	269 0 3		
Carried forward ..	126,388 0 10	Carried forward ..	138,302 13 2

EDUCATION DEPARTMENT—*continued.*
INCOME AND EXPENDITURE ACCOUNT—*continued.*
Child Welfare—Non-institutional—continued.

<i>Expenditure—continued.</i>	£	s.	d.	<i>Income—continued.</i>	£	s.	d.
Brought forward	126,388	0	10	Brought forward	138,302	13	2
Receiving Home, Timaru (closed)—							
Salaries	106	9	8				
Maintenance of buildings	2	2	4				
Depreciation on buildings	50	0	0				
Interest on capital	145	0	0				
	303	12	0				
Refund of inmates' earnings	192	13	6				
Rent, office requisites, &c.	1,916	7	6				
Removal of offices	162	19	7				
Payment to Justice Department for services rendered by staff of Registrar-General's Office ..	20	0	0				
Legal expenses	79	17	1				
Travelling-expenses of staff and children (including running-expenses of departmental motor-cars)	6,864	13	6				
Transfer and removal expenses of staff	222	4	11				
Refunds of maintenance payments	125	11	0				
Postage	1,071	4	5				
Printing and stationery	263	5	0				
Telephones	408	12	1				
Advertising	23	8	9				
Sundries	18	2	0				
Depreciation on office furniture	207	0	0				
Interest on capital (furniture, &c.)	35	1	0				
	£138,302	13	2		£138,302	13	2

Stores Summary Account.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Balance (loss) from Dunedin Store Account	113	9	0	Balance (profit) from Auckland store	30	0	6
Balance, transferred to Special Schools and Child Welfare Summary Account	323	18	10	Balance (profit) from—			
				Central Store	289	7	6
				Factory Account	117	19	10
	£437	7	10		£437	7	10

CENTRAL STORE, WELLINGTON.

Trading Account for the Year ended 31st March, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1938	1,627	12	6	Issue to institutions, &c.	6,692	15	10
Purchases and issues from factory	5,506	14	10	Stock, 31st March, 1939	1,430	18	5
Balance, carried to Profit and Loss Account	989	6	11				
	£8,123	14	3		£8,123	14	3

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges	50	0	0	Balance (gross profit) from Trading Account	989	6	11
Salaries	410	0	0				
Rent	64	0	0				
Outward freight	52	10	10				
Fire insurance on stock	9	2	0				
Postages	14	10	0				
Sundries	12	18	7				
Telephone	7	18	0				
Depreciation on fittings	15	0	0				
Interest on capital	64	0	0				
Balance (profit), carried to Stores Summary Account	289	7	6				
	£989	6	11		£989	6	11

BRANCH STORE, AUCKLAND.

Trading Account for the Year ended 31st March, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1938	555	18	10	Issues to institutions, &c.	1,120	4	7
Purchases and transfers from Wellington store	936	10	11	Stock, 31st March, 1939	483	5	8
Balance, carried to Profit and Loss Account	111	0	6				
	£1,603	10	3		£1,603	10	3

EDUCATION DEPARTMENT—*continued.*
 INCOME AND EXPENDITURE ACCOUNT—*continued.*
 BRANCH STORE, AUCKLAND—*continued.*

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges				Balance (profit) brought down			
Salaries	5	0	0		111	0	6
Rent	35	0	0				
Interest on capital	20	0	0				
Balance (profit), carried to Stores Summary Account	21	0	0				
	30	0	6				
	£111 0 6				£111 0 6		

DUNEDIN BRANCH STORE.

Trading Account for the Year ended 31st March, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1938	321	17	7	Issues to institutions, &c.	408	12	5
Purchases and transfers from Wellington store	500	4	0	Stock, 31st March, 1939	367	15	5
				Balance (gross loss), carried to Profit and Loss Account	45	13	9
	£822 1 7				£822 1 7		

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance (loss) brought down	45	13	9	Sale of cases	1	4	9
Head Office administration charges	5	0	0	Balance (loss), carried to Stores Summary Account	113	9	0
Salaries	25	0	0				
Rent	20	0	0				
Depreciation on fittings	4	0	0				
Interest on capital	15	0	0				
	£114 13 9				£114 13 9		

CLOTHING FACTORY, WELLINGTON.

Trading Account for the Year ended 31st March, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock, 1st April, 1938—				Goods manufactured and issued	2,781	12	8
Materials	105	2	10	Sale of rags	4	4	3
Part manufactured goods	377	5	1	Sale of goods	125	10	0
				Stock, 31st March, 1939—			
				Materials	184	16	5
Issues from central store				Part manufactured goods	311	12	11
Wages					496	9	4
Balance (gross profit) carried down					£3,407 16 3		
	£3,407 16 3				£3,407 16 3		

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office administration charges	12	0	0	Balance (gross profit) brought down	263	17	3
Power and lighting	17	11	5				
Sundries	27	6	0				
Rent	30	0	0				
Depreciation on plant and fittings	32	0	0				
Interest on capital	27	0	0				
Balance (profit), carried to Stores Summary Account	117	19	10				
	£263 17 3				£263 17 3		

EDUCATION DEPARTMENT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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Consolidated Fund ..	1,234,001	12	2					Public Works Fund ..	8,970,072	3	9						10,204,073			15	11				£	s.	d.		£	s.	d.		23,298	0	0		10,227,371	15	11		£	s.	d.		£	s.	d.		34,543	16	8						£	s.	d.		£	s.	d.	General ..	27,183	5	9		167,373	18	1	Government Departments ..	140,190	12	4						£	s.	d.		£	s.	d.	Gramophones and radio sets ..	565	5	4					<i>Education Gazette</i> ..	25	3	4					<i>School Journal</i> ..	10	18	1					Teachers' Certificate fees ..	9	0	0					Correspondence School: Books, &c. ..	216	8	7						826			15	4				£	s.	d.		£	s.	d.	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text-align: right;">9,806,821</td> <td style="text-align: right;">7</td> <td style="text-align: right;">7</td> <td></td> <td></td> </tr> </table> <p>Departmental assets—</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; text-align: right;">d.</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; text-align: right;">d.</td> </tr> <tr> <td>Land ..</td> <td style="text-align: right;">59,130</td> <td style="text-align: right;">10</td> <td style="text-align: right;">3</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Buildings ..</td> <td style="text-align: right;">296,842</td> <td style="text-align: right;">19</td> <td style="text-align: right;">0</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Hydro-electric services ..</td> <td style="text-align: right;">1,622</td> <td style="text-align: right;">0</td> <td style="text-align: right;">9</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Water-services ..</td> <td style="text-align: right;">831</td> <td style="text-align: right;">11</td> <td style="text-align: right;">10</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Furniture, fittings, &c. ..</td> <td style="text-align: right;">10,396</td> <td style="text-align: right;">6</td> <td style="text-align: right;">10</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Farm and other plant, implements, &c. ..</td> <td style="text-align: right;">954</td> <td style="text-align: right;">0</td> <td style="text-align: right;">10</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Motor-buses, cars ..</td> <td style="text-align: right;">28,733</td> <td style="text-align: right;">12</td> <td style="text-align: right;">0</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Typewriters and office appliances ..</td> <td style="text-align: right;">728</td> <td style="text-align: right;">10</td> <td style="text-align: right;">4</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Libraries ..</td> <td style="text-align: right;">5,049</td> <td style="text-align: right;">7</td> <td style="text-align: right;">6</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td colspan="3" style="border-top: 1px solid black; 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border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; text-align: right;">d.</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; text-align: right;">d.</td> </tr> <tr> <td></td> <td style="text-align: right;">3</td> <td style="text-align: right;">16</td> <td style="text-align: right;">0</td> <td></td> <td></td> <td></td> <td></td> </tr> </table> <p>Sundry debtors—</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; text-align: right;">d.</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: right;">£</td> <td style="width: 10%; text-align: right;">s.</td> <td style="width: 10%; 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Primary education ..	6,111,749	8	4					Kindergartens ..	10,399	7	3					Post-primary education ..	2,495,098	8	2					Higher education ..	922,338	19	2					Training of teachers ..	228,235	4	8					Education of the blind ..	39,000	0	0						9,806,821			7	7				£	s.	d.		£	s.	d.	Land ..	59,130	10	3					Buildings ..	296,842	19	0					Hydro-electric services ..	1,622	0	9					Water-services ..	831	11	10					Furniture, fittings, &c. ..	10,396	6	10					Farm and other plant, implements, &c. ..	954	0	10					Motor-buses, cars ..	28,733	12	0					Typewriters and office appliances ..	728	10	4					Libraries ..	5,049	7	6						404,288			19	4				£	s.	d.		£	s.	d.	School books and requisites ..	2,167	7	11					General stores ..	7,353	5	4					Farm produce ..	1,842	12	11					Live-stock ..	2,786	11	1					Fire-extinguishers ..	73	6	8						14,223			3	11				£	s.	d.		£	s.	d.		493	3	10						£	s.	d.		£	s.	d.		27	2	7						£	s.	d.		£	s.	d.		2,011	2	6						£	s.	d.		£	s.	d.		3	16	0						£	s.	d.		£	s.	d.	General ..	78,479	4	0					Less reserve ..	14,451	14	0						64,027			10	0				£	s.	d.		£	s.	d.		6,222	4	2						70,249			14	2				£	s.	d.		£	s.	d.		2,710	14	0						£	s.	d.		£	s.	d.	Summer bequests ..	35	15	7					Wages of boys and girls at service ..	34,281	5	6					Cash in hands of Post Office, 31st March, 1939 ..	262	11	2					Balance from Income and expenditure Account ..	4,655,242	18	0					<p style="text-align: right;">£14,990,651 14 2</p>	<p style="text-align: right;">£14,990,651 14 2</p>
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Wages of boys and girls at service ..	34,281	5	6																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Cash in hands of Post Office, 31st March, 1939 ..	262	11	2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Balance from Income and expenditure Account ..	4,655,242	18	0																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								

A. E. MCKINNON, A.R.A.N.Z., Accountant.
N. T. LAMBOURNE, Director of Education.

I hereby certify that the Income and Expenditure, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

ELECTORAL DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries .. .. .	..	..	5,992	14	3	Miscellaneous revenue .. .. .	..	..	277	6	1
General Election—						Sale of rolls .. .. .	..	..	1,707	8	0
Expenses of taking	..	..	42,230	10	11	Balance carried down .. .. .	..	..	114,116	14	3
Preparation of rolls	..	..	41,065	13	5						
Licensing-poll expenses	..	..	10,793	17	8						
New rolls: Formation	..	..	4,281	13	5						
Postages and telegrams	..	..	8,094	12	4						
Printing and stationery	..	..	1,170	7	2						
Rent .. .. .	..	..	790	12	8						
Obsolete maps written off	..	..	19	12	0						
Furniture and fittings	..	..	0	3	2						
Telephone services ..	..	..	344	1	6						
Travelling allowances and expenses	..	..	375	2	3						
Depreciation .. .. .	..	..	40	11	11						
Registration of electors	..	..	150	0	0						
Licensing Committee elections	..	..	608	6	3						
Electoral boundary revision	..	..	143	9	5						
			£116,101	8	4				£116,101	8	4
			£	s.	d.						
Balance brought down .. .. .	..	..	114,116	14	3	Excess of expenditure over income carried to	..	..	£	s.	d.
Interest on capital .. .. .	..	..	64	15	2	Balance-sheet .. .. .	..	..	114,181	9	5
			£114,181	9	5				£114,181	9	5

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital .. .. .	..	..	3,733	4	5	Furniture, fittings, and mechanical appliances	..	..	3,484	3	3
Creditors—						Stock of electoral maps	..	..	120	14	6
Departmental .. .. .	..	..	2,186	19	1	Postage-stamps on hand	..	..	128	6	8
Sundry .. .. .	..	..	752	4	7	Debtors: Departmental	..	..	15	1	8
						Writings-off in Suspense	..	..	0	3	2
						Excess of expenditure over income	..	..	114,181	9	5
Treasury adjustment .. .. .	..	..	111,257	7	5						
Losses in Suspense .. .. .	..	..	0	3	2						
			£117,929	18	8				£117,929	18	8

G. G. HODGKINS, Chief Electoral Officer.
K. MENZIES, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF EXTERNAL AFFAIRS.

M.V. "MAUI POMARE."

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries and wages	10,556	2	1	Freights, passage-money, and miscellaneous receipts	38,300	17	6
Overtime	3,212	1	11	Balance carried down	3,326	9	5
Pay in lieu of leave	340	0	4				
Labour at island ports	1,103	2	10				
Victualling	2,707	5	2				
Cabin stores	266	5	0				
Deck stores	581	0	5				
Engine-room stores	827	13	0				
Fuel oil	4,459	7	5				
Lubricating-oil	674	9	1				
Paints and painting	412	10	2				
Repairs	6,618	6	7				
Docking	532	19	11				
Laundry	101	3	4				
Medical expenses	395	15	7				
Rent	34	0	0				
Stevedoring and tallying	3,081	18	6				
Harbour Board charges	738	13	1				
Agency commission	833	1	10				
Water	170	19	0				
Printing and stationery	107	19	3				
Transshipping charges	176	13	8				
Audit fees	20	5	0				
Survey fees	31	0	0				
Depreciation	2,840	11	9				
Miscellaneous	804	2	0				
	<u>£41,627</u>	<u>6</u>	<u>11</u>		<u>£41,627</u>	<u>6</u>	<u>11</u>
	£	s.	d.		£	s.	d.
Balance brought down	3,326	9	5	Excess of expenditure over income	4,911	3	8
Interest on capital	1,584	14	3				
	<u>£4,911</u>	<u>3</u>	<u>8</u>		<u>£4,911</u>	<u>3</u>	<u>8</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Advertising	8	1	6	Balance carried down	4,661	2	6
Depreciation	174	14	10				
Freight and cartage	0	4	6				
Fuel, lighting, &c.	101	17	3				
Grant to Bureau of Tropical Diseases	100	0	0				
Office fittings and requisites	22	16	4				
Overtime and meal allowance	31	2	0				
Postage and telegrams	611	14	5				
Printing and stationery	103	16	9				
Rent	124	0	0				
Travelling allowances and expenses	125	12	5				
Salaries	3,167	9	5				
Telephones	89	13	1				
	<u>£4,661</u>	<u>2</u>	<u>6</u>		<u>£4,661</u>	<u>2</u>	<u>6</u>
	£	s.	d.		£	s.	d.
Balance brought down	4,661	2	6	Interest	930	1	3
Grants to Cook Islands Administration	22,110	16	9	Excess of expenditure over income	31,589	7	5
"Maui Pomare" working-expenses	4,911	3	8				
Interest on capital	836	5	9				
	<u>£32,519</u>	<u>8</u>	<u>8</u>		<u>£32,519</u>	<u>8</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	77,619	1	2	Stores on hand	5,528	13	1
Sundry creditors—				Furniture and fittings, less depreciation	210	7	0
Departmental	59	10	1	M.V. "Maui Pomare," less depreciation	38,967	8	3
Sundry	1,718	17	2	Leper accommodation, Makogai, less depreciation	2,912	12	10
	<u>1,778</u>	<u>7</u>	<u>3</u>	Cook Islands Fruit Control Loan Account	30,000	0	0
New Zealand Reparation Estates	88,410	6	10	Cash in deposit: Miscellaneous	0	2	1
				Official stamps	7	15	0
				Departmental debtors	58	3	10
				Treasury Adjustment Account	58,533	5	9
				Income and Expenditure Account	31,589	7	5
	<u>£167,807</u>	<u>15</u>	<u>3</u>		<u>£167,807</u>	<u>15</u>	<u>3</u>

W. TAILBY, Acting-Secretary.

I hereby certify that the Revenue Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>					
	£	s. d.	£	s. d.	£	s. d.		
Losses written off—					Interest on advances	811	0	8
Interest	775	16	11		Interest on investments	210	3	1
Principal	5,058	15	1		Balance, being excess of expenditure over income ..	4,816	5	3
Sundry debtors		2	17	0				
			<u>5,837</u>	<u>9</u>	<u>0</u>			
			<u>£5,837</u>	<u>9</u>	<u>0</u>			
						<u>£5,837</u>	<u>9</u>	<u>0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>						
	£	s. d.		£	s. d.				
Liability to Consolidated Fund	70,000	0	0	Advances under Finance Act, 1932, section 6 (3) ..	21,878	5	6		
Less Income and Expenditure Account balance, 1st April, 1938	22,625	2	0	Sundry debtors for—					
Add excess of expenditure over income for current year ..	4,816	5	3	Principal	2,404	17	9		
			<u>27,441</u>	7	3	Interest	1,573	1	0
				On open account		0	10	6	
Contribution from Waimarino Bush Fire Relief Association	5,605	13	2			<u>3,978</u>	<u>9</u>	<u>3</u>	
Writing-off in Suspense (as <i>per contra</i>) ..	1,707	12	8	Interest accrued on—					
			<u>42,558</u>	12	9	Advances	171	13	4
				Investments		73	3	0	
			<u>£49,871</u>	<u>18</u>	<u>7</u>				
				Postponed interest			244	16	4
				Assets under realization			38	19	0
				Losses in Suspense (as <i>per contra</i>)			2,154	11	6
				Investments			1,707	12	8
				Cash			17,500	0	0
							2,369	4	4
							<u>£49,871</u>	<u>18</u>	<u>7</u>

NOTE.—(1) Interest on overdue instalments has not been brought into account; (2) loan liability has been redeemed in respect of this account by a transfer from Consolidated Fund to Loans Redemption Account at 31st March, 1938.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

GOVERNMENT STORES MARINE INSURANCE FUND.

(Established under Section 134 of the Public Revenues Act, 1926.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£ s. d.		<i>Cr.</i>		£ s. d.	
Accumulated Fund as at 1st April, 1938	..	38,092	17 10	Claims—	..	74	2 0
	Insurable Value of Imports and Exports.	Premium.		Agriculture .. .. .	..	519	5 1
Premiums—	£	£ s. d.		Air .. .. .	..	253	6 0
Agriculture	5,587	13 19 4		Army .. .. .	..	7	16 0
Air	248,592	621 9 7		Census and Statistics .. .. .	..	81	11 8
Army	90,370	225 18 6		Housing .. .. .	..	585	7 9
Census and Statistics	2,228	5 11 5		Industries and Commerce, Tourist and Publicity .. .. .	..	25	8 0
Customs	93	0 4 8		Internal Affairs .. .. .	..	96	12 0
Education	15,662	39 3 1		Internal Marketing .. .. .	..	7	0 0
External Affairs	20,693	51 14 8		Mines .. .. .	..	23	6 0
Health	17,455	43 12 9		Navy .. .. .	..	422	10 0
Industries and Commerce, Tourist and Publicity	3,418	8 10 11		Post Office .. .. .	..	2,140	10 10
Internal Affairs	610	1 10 6		Printing and Stationery .. .. .	..	618	2 0
Internal Marketing	907,072	2,026 12 8		Public Works .. .. .	..	1,140	0 7
Labour (Employment)	1,040	2 12 0		Railways .. .. .	..	2,498	10 5
Lands and Survey	9,007	22 10 4		Scientific and Industrial Research .. .. .	..	30	1 0
Marine	3,053	7 12 11		Accumulated Fund as at 31st March, 1939	..	47,037	9 3
Mental Hospitals	26,023	65 1 2					
Mines	30,492	76 4 7					
National Commercial							
Broadcasting	100	0 5 0					
Native	1,448	3 12 5					
Navy	264,465	661 3 3					
Pensions	470	1 3 6					
Police	1,433	3 11 8					
Post Office	666,720	1,666 16 0					
Printing and Stationery	114,385	285 19 3					
Public Works	1,345,708	3,364 5 5					
Railways	2,611,817	6,529 10 10					
Scientific and Industrial Research	13,728	34 6 5					
State Advances Corporation (Housing)	18,848	47 2 5					
State Forestry	25,337	63 6 10					
	<u>£6,445,854</u>		15,873 12 1				
Refund of general average contribution, "City of Brisbane"			118 11 9				
Interest on funds invested in the Common Fund of the Public Trust Office			1,475 16 11				
			<u>£55,560 18 7</u>				<u>£55,560 18 7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£ s. d.		<i>Assets.</i>		£ s. d.	
Accumulated Fund .. .. .	..	47,037	9 3	Investment in Common Fund of Public Trust Office	..	47,119	1 6
Creditors—				Debtors: Departmental .. .. .	..	5,661	13 4
Departmental .. .. .	..	5,718	8 7				
Sundry .. .. .	..	24	17 0				
			<u>5,743 5 7</u>				
			<u>£52,780 14 10</u>				<u>£52,780 14 10</u>

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF HEALTH.

GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Bacteriological Laboratory service: Net cost ..		4,192	2	8	Sera: Net profit on working ..				551 18 8
Hostels for dental trainees—	£ s. d.				Contributions by local bodies towards inspection services ..				15,390 14 10
Mansions, Ghuznee Street ..	242 18 7				Registration and other fees—	£	s.	d.	
Hobson Street ..	1,374 16 1				Dentists Registration Act ..	732	4	7	
		1,617	14	8	Private hospital license fees ..	604	0	1	
Departmental institutions: Net cost as per Income and Expenditure Account—					Medical practitioners registration fees ..	400	6	6	
St. Helens Maternity Hospital—					Less fees paid in advance ..	172	0	0	
Auckland ..	10,392 14 2					228	6	6	
Wellington ..	9,953 15 7				M a s s e u r s registration and examination fees ..	192	4	2	
Christchurch ..	6,191 3 4				Nurses and midwives registration and examination fees ..	1,300	11	2	
Dunedin ..	394 10 3				Plumbers registration and examination fees ..	518	9	11	
Invercargill ..	4,084 6 3				Opticians Act: Registration and examination fees ..	252	4	0	
Queen Mary Hospital, Hanmer ..	18,526 8 11				Cemeteries Act ..	26	6	6	
King George V Hospital, Rotorua ..	29 12 8				Health Act: Bills of health fees ..	22	0	0	
		49,572	11	2	Poisons Act ..	214	8	6	
Subsidies to Hospital Boards and separate institutions ..		944,722	18	3					4,090 15 5
Grants in aid of medical and social relief—					Miscellaneous income ..				17 1 11
Royal New Zealand Society for the Health of Women and Children ..	£ s. d. 25,048 11 5				Interest on public moneys ..				1,091 10 0
Women's Division, New Zealand Farmers' Union ..	200 0 0				Surplus on administration: Dangerous Drugs Act ..				12 15 9
Other grants in aid of medical and social relief ..	2,973 1 2				Balance carried down (being excess of expenditure over income) ..				1,385,517 6 0
University of Otago and medical research ..	3,850 10 2								
Relief of indigent persons, including hospital treatment for immigrants ..	308 1 10								
Christmas bonus for outdoor-relief recipients ..	1,968 0 0								
		34,348	4	7					
Sundry grants to Hospital Boards and local authorities ..		5,748	15	0					
Sundry small grants ..		86	4	11					
School hygiene: Net cost ..		26,075	2	1					
Dental hygiene: Net cost (excluding dental hostels) ..		79,877	10	0					
Maori hygiene: Net cost ..		17,589	4	3					
Maternal welfare—									
Ante-natal clinics, &c.: Net cost ..	£ s. d. 174 12 11								
Committee of Inquiry into maternity services ..	275 4 6								
		449	17	5					
Cemeteries Act: Expenses ..		44	5	6					
Dentists Act: Expenses ..		394	0	10					
Health Act—Expenses: Net cost—									
Board of Health expenses ..	187 9 6								
Infectious diseases (expenses of preventive measures and in connection with outbreaks) ..	1,351 3 1								
Fees for notification of infectious disease ..	450 18 0								
Inspection of vessels (including medical fees and launch hire) ..	2,295 6 10								
Quarantine expenses (maintenance of stations) ..	465 11 11								
Other Health Act expenses ..	84 10 1								
		4,834	19	5					
Hospitals and Charitable Institutions Act: Private hospitals, licensing expenses of ..		570	0	0					
Poisons Act: Expenses ..		194	1	8					
Social Hygiene Act: Maintenance of V.D. clinics, including payment for treatment, &c. ..		119	5	5					
Sale of Food and Drugs Act: Net cost* ..		720	14	9					
Medical Practitioners Act: Expenses of Medical Board, &c. ..		204	14	6					
Masseurs Registration Act: Examination expenses, &c. ..		110	3	2					
Nurses and Midwives Registration Act: Examination expenses ..		2,056	19	3					
Opticians Act: Examination expenses, &c. ..		274	13	10					
Plumbers Registration Act: Examination expenses, &c. ..		504	15	11					
Transfer and maintenance, New Zealand lepers at Makogai ..		348	3	10					
		1,174,657	3	1					
Carried forward ..					Carried forward ..				1,406,672 2 7

DEPARTMENT OF HEALTH—*continued.*GENERAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—*continued.*

<i>Expenditure—continued.</i>				<i>Income—continued.</i>					
	£	s.	d.		£	s.	d.		
Brought forward			1,174,657	3	1	Brought forward	1,406,672	2	7
General administration—									
Salaries and temporary assistance	65,905	11	6						
Travelling, transfer, and removal expenses	6,266	16	9						
Office expenses (rent, telephone, postage and telegrams, printing and stationery, &c.)	11,353	12	4						
Maintenance of departmental motor-cars	5,997	5	1						
Repairs to private car damaged in collision with departmental vehicle	35	18	1						
Expenses of orthopædic surgeons appointed to report on the treatment of poliomyelitis	2	1	0						
Rest Home, Otaki: Interest, &c., on land purchased	6	8	8						
Scheme for supply of milk to school-children	129,428	19	11						
Expenses of delegates attending overseas conference	55	13	6						
Grant towards travelling-expenses of departmental officers	550	0	0						
Contributions to National Provident Fund	5,351	17	9						
Hospital fees of departmental officers	42	3	6						
Administration expenses, King George V Memorial Fund	2	16	8						
Expenses of Cancer Conference	131	3	10						
Contribution to Office International d'Hygiene Publique	200	7	6						
			225,330	16	1				
Depreciation on buildings, equipment, &c.: Other than amounts charged against specific activities			6,684	3	5				
			£1,406,672	2	7		£1,406,672	2	7
			£	s.	d.		£	s.	d.
Balance brought down			1,385,517	6	0	Balance after charging interest on capital	1,395,243	6	3
Interest on capital at 4 per cent. per annum (other than amounts charged against specific activities)			9,726	0	3				
			£1,395,243	6	3		£1,395,243	6	3

* Does not include any portion of fines recovered in successful prosecutions taken under these Acts by the Department.

SERA BRANCH.

TRADING AND PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

Trading Account.

	£	s.	d.		£	s.	d.
Stock in hand, 1st April, 1938	1,625	4	3	Sales	6,198	0	3
Purchases	5,389	16	11	Stock in hand, 31st March, 1939	1,946	9	7
Gross profit	1,129	8	8				
	£8,144	9	10		£8,144	9	10

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Printing and stationery	10	0	0	Gross profit	1,129	8	8
Postages	48	9	0				
Salaries	415	2	7				
Rent	24	17	6				
Telephones	7	12	6				
Interest on capital	71	8	5				
Net profit transferred to Income and Expenditure Account	551	18	8				
	£1,129	8	8		£1,129	8	8

DEPARTMENT OF HEALTH—*continued*.
 DENTAL HOSTEL, GHUZZEE STREET, WELLINGTON.
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939, COMPARED WITH PREVIOUS YEAR.

1937-38.		Expenditure.		1938-39.		1937-38.		Income.		1938-39.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
792	11 6	Provisions ..	901	0 11				Board and lodging receipts ..	..	3,075	1 7
916	19 1	Salaries and wages ..	921	11 7				Balance carried down ..	..	174	5 11
730	0 11	Domestic ..	297	9 7							
600	0 0	Establishment ..	133	18 1							
		Miscellaneous expenditure ..	600	13 6	2,854	13 8					
		Depreciation—									
220	7 2	Lease ..	220	7 2							
54	15 0	Equipment ..	51	13 9	272	0 11					
104	16 3	Administration expenses ..	..	..	122	12 11					
3,419	9 11						3,419	9 11		3,249	7 6
406	3 10	Balance brought down ..	..	..	£	s. d.	£	s. d.	Excess of expenditure over income, carried to main Income and Expenditure Account	£	s. d.
75	2 7	Interest on capital ..	..	..	174	5 11	481	6 5		242	18 7
481	6 5				68	12 8	481	6 5		242	18 7

DEPARTMENT OF HEALTH—*continued.*

DENTAL HOSTEL, HOBSON STREET, WELLINGTON.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Provisions	269	15 0			Board and lodging receipts		873 16 3
Salaries and wages	378	2 3			Balance carried down	1,102	10 5
Domestic	242	13 11					
Establishment*	910	0 0					
			1,800	11 2			
Depreciation—							
Buildings	61	14 9					
Equipment	55	11 10					
			117	6 7			
Administration expenses			58	8 11			
			£1,976	6 8			
							£1,976 6 8
Balance brought down			1,102	10 5	Excess of expenditure over income, carried to main		
Interest on capital			272	5 8	Income and Expenditure Account	1,374	16 1
			£1,374	16 1			
							£1,374 16 1

This hostel was opened at the beginning of October, 1938.

* Structural alterations to render building suitable for use as a hostel.

KING GEORGE V HOSPITAL, ROTORUA.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Bad debts written off	36	7 1			Miscellaneous income		6 14 5
					Balance carried to main Income and Expenditure		
			£36	7 1	Account		29 12 8
							£36 7 1

QUEEN MARY HOSPITAL, HANMER.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Stock on hand, 1st April, 1938—					Supplies to institution—		
Live	357	7 0			Milk	1,333	13 0
Other	102	2 1			Fruit	15	16 8
			459	9 1	Vegetables	58	17 6
Purchases—							1,408 7 2
Seeds and manures	17	9 5			Sales—		
Repairs and renewals	180	6 11			Produce	8	12 0
Fodder	134	9 2			Skins	2	7 2
			332	5 6			10 19 2
Salaries and wages			821	5 1	Services to the institution		19 15 0
Other expenses			70	3 6	Stock on hand, 31st March, 1939—		
Depreciation			91	7 1	Live	358	12 0
			1,774	10 3	Other	12	14 6
Balance carried down			35	17 7			371 6 6
			£1,810	7 10			£1,810 7 10
					Balance brought down		35 17 7
Interest on capital			73	4 3	Balance (loss)		37 6 8
			£73	4 3			£73 4 3

DEPARTMENT OF HEALTH—*continued.*
 QUEEN MARY HOSPITAL, HAMMER—*continued.*
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939, COMPARED WITH PREVIOUS YEAR.

1937-38.		1938-39.		1937-38.		1938-39.		Income.		1938-39.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
						Fees receivable—					
						In-patients—					
						Male ..	6,221	4 0	6,161	9 6	
						Less staff ..	10	10 0	30	0 0	
						Female	6,210	14 0	6,131	9 6	
						Service	12,289	2 0	12,153	9 6	
						Special nursing ..	858	13 9	847	10 7	
						Examination of pensioners	641	13 2	..	..	19,132
						Out-patients ..	24	0 0	..	..	9 7
						Miscellaneous income	683	13 8	..	..	355
						Board and lodging ..	1,337	2 0	..	..	2 0
						Meals supplied ..	..	..	..	..	18 9 8
						Balance carried down	0	17 4	..	..	630
							11,432	7 0	..	..	19 6
							33,478	2 11	..	..	883
							£	s. d.	..	..	5 4
							16,320	9 10	..	..	17 6
							£	s. d.	..	..	1 17 0
						Balance brought down	12,903	13 8	..	..	12,903
						Grounds ..	1,258	12 9	..	..	13 8
						Interest on capital ..	4,364	2 6	..	..	5 4
							18,526	8 11	..	..	8 8
							£	s. d.	..	..	13 8
							33,961	14 3	..	..	14 3
							£	s. d.	..	..	14 3
						Balance brought down	12,903	13 8	..	..	14 3
						Grounds ..	1,258	12 9	..	..	14 3
						Interest on capital ..	4,364	2 6	..	..	14 3
							18,526	8 11	..	..	14 3
							£	s. d.	..	..	14 3
							33,961	14 3	..	..	14 3

Cost per occupied bed per annum ..	..	1937-38.
Average number of occupied beds per diem ..	..	1938-39.
Number of patients treated ..	..	£296.1
		£291.1
		90.2
		91.5
		537
		546

Excess of expenditure over income, carried to main Income and Expenditure Account

£ 18,526 8 11

DEPARTMENT OF HEALTH—continued.
ST. HELENS MATERNITY HOSPITALS.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Auckland.	Wellington.	Christchurch.	Dunedin.*	Invercargill.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>						
Provisions	1,630 16 11	1,478 19 2	847 18 2	.. .. .	527 3 10	4,484 18 1
Surgery and dispensary	391 3 10	272 17 1	226 6 6	.. .. .	178 1 8	1,068 9 1
Salaries and wages	5,621 10 2	5,354 4 4	3,941 15 8	13 15 0	2,625 14 8	17,556 19 10
Domestic	2,315 4 1	2,315 15 10	1,200 0 1	0 7 6	752 3 9	6,583 11 3
Establishment	534 6 0	932 15 1	360 16 5	.. .. .	249 18 5	2,077 15 11
Grounds	43 9 3	83 11 11	40 10 0	.. .. .	137 2 0	304 13 2
Miscellaneous maintenance	46 19 3	39 1 3	14 5 3	.. .. .	26 12 8	126 18 5
<i>Depreciation—</i>						
Buildings	828 0 1	323 19 6	222 14 11	122 10 4	236 7 8	1,733 12 6
Equipment	13 18 0	2 12 0	3 9 10	.. .. .	.. .. .	19 19 10
Other improvements	9 12 10	17 17 6	.. .. .	.. .. .	2 14 4	30 4 8
Bad debts written off	402 8 11	828 14 0	368 0 0	110 10 6	236 14 0	1,946 7 5
Administration expenses	903 18 7	968 15 3	597 13 10	.. .. .	467 10 8	2,937 18 4
Maintenance of out-door services	35 5 11	9 13 11	55 17 5	.. .. .	.. .. .	100 17 3
	12,776 13 10	12,628 16 10	7,879 8 1	247 3 4	5,440 3 8	38,972 5 9
Balance brought down	£ 8,892 6 2	£ 9,338 18 4	£ 5,737 11 4	£ 240 10 4	£ 3,828 18 11	£ 28,038 5 1
Interest on capital	1,500 8 0	614 17 3	453 12 0	153 19 11	255 7 4	2,978 4 6
	10,392 14 2	9,953 15 7	6,191 3 4	394 10 3	4,084 6 3	31,016 9 7
<i>Income.</i>						
Fees receivable—	£ 3,635 9 11	£ 3,186 17 3	£ 1,954 15 0	£	£ 1,591 5 0	£ 10,368 7 2
In-patients	146 5 6	27 4 0	111 18 0	.. .. .	9 2 0	294 9 6
Out-patients	16 11 1	.. .. .	2 12 11	.. .. .	3 0 0	22 4 0
Babies	86 1 2	75 17 3	72 10 10	6 13 0	7 17 9	249 0 0
Miscellaneous income	8,892 6 2	9,338 18 4	5,737 11 4	240 10 4	3,828 18 11	28,038 5 1
Balance carried down	12,776 13 10	12,628 16 10	7,879 8 1	247 3 4	5,440 3 8	38,972 5 9
	£ 10,392 14 2	£ 9,953 15 7	£ 6,191 3 4	£ 394 10 3	£ 4,084 6 3	£ 31,016 9 7
Excess of expenditure over income, carried to main Income and Expenditure Account	10,392 14 2	9,953 15 7	6,191 3 4	394 10 3	4,084 6 3	31,016 9 7
Cost per occupied bed per annum	£382.0	£451.5	£448.1	.. .. .	£397.9	.. .. .
Average number of occupied beds per day	27.7	23.2	14.8	.. .. .	11.3	.. .. .
Number of patients treated	806	626	408	.. .. .	339	2,179

* Institution closed on 22nd January, 1938.

DEPARTMENT OF HEALTH—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>					
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Capital Account—					Land—				
Expenditure out of Public Works Fund to 1st April, 1938	371,140	17 0			Institutions	32,715	18 5		
Expenditure out of Public Works Fund for year ended 31st March, 1939	91,903	0 1			Quarantine stations, &c.	9,498	6 6		
					Dental hostels	8,094	14 2	50,308	19 1
	463,043	17 1			Buildings—				
Expenditure out of Consolidated Fund	43,376	13 10			Institutions	138,445	4 8		
			506,420	10 11	Quarantine stations, &c.	63,374	12 8		
Creditors—					Dental hostels	4,054	4 5	205,874	1 9
Departmental	5,760	8 10			Stores on hand—				
Sundry	104,502	19 0			Institutions	7,050	15 7		
			110,263	7 10	Sera, vaccine, and laboratory	1,959	6 10		
Institutional fees paid in advance			44	5 0	Head office bulk store, &c.	14,849	15 11		
Medical practitioners fees paid in advance			425	7 6	Dental hostels	105	9 6	23,965	7 10
Institutional Fees Suspense Account			370	8 1	Motor-cars, motor-cycles, and lorries—			2,902	11 10
Promotion of Health Fund			4,172	8 6	Institutions	124	7 8		
Writings off, Suspense Account—					Other	10,983	0 2	11,107	7 10
Institutions	512	16 6			Live-stock and consumable farm stores at institutions—				
Other	257	14 7			Live-stock	358	12 0		
			770	11 1	Other	27	8 1	386	0 1
Treasury Adjustment Account			1,401,707	14 11	Furniture, fittings, and equipment—				
					Dental hostels	2,445	13 3		
					Institutions	8,464	16 3		
					Other	16,310	0 6	27,226	9 6
					Mechanical office appliances—				
					Institutions	82	14 1	834	10 9
					Other	751	16 8	562	9 10
					Libraries (other than institutional)				
					Push-bicycles—				
					Institutions	33	0 10		
					Other	30	18 10	63	19 8
					Plant and machinery at institutions			178	15 11
					Other improvements—				
					Institutions	20,281	17 8		
					Quarantine stations	963	12 0	21,245	9 8
					Debtors—				
					Sundry	116,929	9 9	117,073	1 8
					Departmental	143	11 11	495	16 2
					Lease: Dental hostel, Wellington				
					Assets in Suspense—				
					Institutions	483	7 9		
					Other	257	14 7		
					Dental hostels	29	8 9	770	11 1
					National Development Expenditure Account			161,274	11 0
					Cash in Post Office or in transit			494	15 5
					Cash on deposit (Treasury)			4,172	8 6
					General Revenue Account Excess of Expenditure over income			1,395,243	6 3
								£2,024,174	13 10
								£2,024,174	13 10

A. O. V. KEINSENBURG, Secretary.
F. STEERS, Acting-Accountant.

I hereby certify that the Income and Expenditure Accounts, General Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—continued.

<i>Expenditure—continued.</i>			<i>Income—continued.</i>		
	£	s. d.		£	s. d.
Brought forward	249,361	17 7	Brought forward	468,189	4 8
OTHER CHARGES.					
Anzac Day Parade, Sydney, 1938:					
Transport expenses in New Zealand of New Zealand delegates ..	3,705	2 3			
British Commonwealth Relations Conference: Rail fares of New Zealand delegates ..	90	3 9			
Coronation of King George VI—					
Exhibition of robes and regalia in New Zealand ..	1,551	8 3			
Expenses of celebrations in New Zealand ..	200	18 11			
Expenses of New Zealand Contingent ..	236	15 2			
Purchase of New Zealand Standard Share of cost of painting for presentation to His Majesty ..	38	0 0			
Cost-of-living bonus to annuitants ..	1,312	10 0			
External Affairs Department: Cost of free passages on "Maui Pomare" ..	2,763	0 5			
Flood damage, relief ..	550	10 0			
Grants ..	1,061	18 5			
International Labour Conference, Geneva: Expenses of New Zealand delegate ..	14,621	18 1			
International Town-planning Conference, Mexico: Expenses of New Zealand delegate ..	1,100	0 0			
National health and superannuation: Preliminary expenses ..	400	0 0			
New Zealand Centennial celebrations—					
Biographical, pictorial, &c., surveys ..	4,121	11 2			
Expenses in connection with ..	1,336	5 7			
Subsidy to Exhibition Co. ..	1,368	4 2			
Public Service Superannuation Fund, contribution to ..	45,145	16 2			
Superannuation Funds—					
Contribution under Statutes Amendment Act, 1936 ..	86,000	0 0			
Increased allowances to widows and children ..	931	0 0			
Reimbursement on account of reduction in rate of interest ..	13,435	1 4			
Subsidy to Boy Scouts' Association ..	33,171	16 7			
Subsidies to Fire Boards ..	750	0 0			
Sundries ..	4,282	10 10			
Visit of Hon. the Minister of Agriculture to Australia ..	300	14 4			
	352	1 8			
	218,827	7 1			
	£468,189	4 8		£468,189	4 8
	£	s. d.		£	s. d.
Balance brought down	434,596	6 0	Excess of expenditure over income	436,286	11 9
Interest on capital	1,690	5 9			
	£436,286	11 9		£436,286	11 9

SUBDIVISION IV.—HIGH COMMISSIONER.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries	32,214	5 11	Recoveries of salaries	7,489	17 5
Advertising	201	6 7	Shipping charges	158	6 0
Fuel and light	731	6 7	Rent of offices	3,109	16 10
House allowance: High Commissioner ..	1,000	0 0	Recoveries on account of expenditure in previous years		10 14 6
Motors: Maintenance	236	9 10	Profit on sale of assets		1 9 5
National Insurance Act, 1911, contributions under	46	14 10	Balance carried down	36,764	4 2
Office cleaning	179	16 11			
Office requisites	178	3 5			
Official entertainments	300	3 8			
Overtime and meal allowances	137	19 9			
Postage and telegrams	1,754	19 1			
Printing and stationery	737	14 8			
Rent of Offices and rates	7,899	6 2			
Repairs to offices	492	18 7			
Sundries	106	9 3			
Travelling allowances and expenses	275	6 5			
Depreciation—					
Furniture and fittings	412	11 11			
Lease	304	17 0			
Library	94	2 7			
Mechanical appliances	22	15 2			
Motor-vehicles	207	0 0			
	1,041	6 8			
	£47,534	8 4		£47,534	8 4
	£	s. d.		£	s. d.
Balance brought down	36,764	4 2	Excess of expenditure over income	37,680	14 2
Interest on capital	916	10 0			
	£37,680	14 2		£37,680	14 2

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*
 SUBDIVISION V.—EXPLOSIVES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries			3,891	14	5	Magazine revenue ..			2,014	18	1
Fuel, light, power, and water ..			37	8	3	Explosives license fees ..			6,762	16	6
Losses on sale or writing off of assets ..			68	0	0	Storage of powder ..			1,592	3	6
Magazine expenses			1,605	3	1	Rents receivable			108	0	0
Overtime and meal allowances			17	19	4						
Postages, telegrams, and telephones ..			220	19	4						
Printing and stationery			199	10	2						
Rent			280	8	3						
Sundries			111	3	5						
Travelling allowances and expenses ..			778	2	7						
Depreciation—	£	s.	d.								
Furniture and fittings ..			33	10	9						
Mechanical appliances ..			5	2	4						
Buildings	488	12	11								
			527	6	0						
Balance carried down			2,740	3	3						
			<u>£10,477</u>	<u>18</u>	<u>1</u>				<u>£10,477</u>	<u>18</u>	<u>1</u>
			£	s.	d.				£	s.	d.
Interest on capital			308	9	1	Balance brought down			2,740	3	3
Excess of income over expenditure ..			2,431	14	2				<u>£2,740</u>	<u>3</u>	<u>3</u>
			<u>£2,740</u>	<u>3</u>	<u>3</u>				<u>£2,740</u>	<u>3</u>	<u>3</u>

COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.			
Capital at 31st March, 1939—	£	s.	d.	£	s.	d.	Land				15,765	6	8	
Public Works Fund	7,904	16	4				Buildings				17,653	18	6	
Consolidated Fund	67,488	4	8				Bridges				98	15	10	
				75,393	1	0	Wharves and beacons				1,477	15	5	
Value of gift assets				51,863	0	0	Plant and machinery				122	15	6	
							Launches and boats				69	6	1	
				127,256	1	0	Mechanical appliances				1,104	11	7	
Creditors—	£	s.	d.				Tools and utensils				561	15	1	
Departmental	2,971	7	8				Furniture and fittings				5,036	18	3	
Sundry	6,624	6	3				Motor-vehicles				3,123	10	6	
				9,595	13	11	Explosives appliances				19	13	10	
Repayment of loans in advance ..				16	15	1	Photographic apparatus				30	12	11	
Writings-off Suspense Account ..				347	4	7	Libraries—		£	s.	d.			
Treasury Adjustment Account ..				501,028	1	9	Turnbull	58,961	1	0				
							Miscellaneous	756	6	7				
											59,717	7	7	
							Camp equipment				971	12	9	
							Hunting equipment				338	17	0	
							Live-stock				116	16	7	
							Consumable stores				926	3	11	
							Stock of deer-skins				501	11	1	
							Lease of buildings, London ..				20,120	3	0	
							Shares in New Zealand Centennial Exhibition Co.				25,000	0	0	
							Debtors—		£	s.	d.			
							Departmental	2,727	13	8				
							Sundry	10,162	12	0				
							Stranded New-Zealanders ..	713	2	3				
											13,603	7	11	
							Assets in Suspense				347	4	7	
							Excess of expenditure over income ..				471,535	11	9	
											<u>£638,243</u>	<u>16</u>	<u>4</u>	
											<u>£638,243</u>	<u>16</u>	<u>4</u>	

J. W. HEENAN, Under-Secretary.
 J. R. DEAL, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. P. RUTHERFORD, Deputy Controller and Auditor-General.

STATE IRON AND STEEL DEPARTMENT.

PRELIMINARY EXPENDITURE ACCOUNT FOR THE PERIOD 1ST JULY, 1938, TO 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries	1,590	9	8	Miscellaneous receipts	28	17	11
Books, maps, &c.	38	10	4	Balance	26,841	13	1
Fuel, light, power	19	17	2				
Motor-car-running expenses	6	9	10				
Office cleaning	42	4	1				
Office fittings	13	18	2				
Postages, telegrams, &c.	136	14	10				
Printing and stationery	52	12	8				
Rent	186	8	4				
Survey and other preliminary work—	£	s.	d.				
(a) Onekaka	23,746	6	11				
(b) Taranaki	131	9	9				
	23,877	16	8				
Telephone services, &c.	39	11	10				
Travelling allowances and expenses	195	1	8				
Depreciation	669	0	7				
Miscellaneous	1	15	2				
	£26,870	11	0		£26,870	11	0

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Capital Account				65,500	0	0	Hutments, plant, and equipment, Onekaka				2,791	19	8
Creditors—				£	s.	d.	Equipment, Taranaki				58	19	3
Departmental				928	7	8	Motor vehicles and tractors				953	14	10
Sundry				1,419	8	4	Office furniture and equipment				582	11	7
				2,347	16	0	Typewriters				38	13	4
							Library				32	14	7
							Stamps				6	9	6
							Stores, tools, &c.				461	4	11
							Preliminary Expenditure Account				26,841	13	1
							Debtors—				£	s.	d.
							Departmental				3	4	4
							Sundry				48	8	0
											51	12	4
							Cash in bank				36,028	2	11
				£67,847	16	0				£67,847	16	0	

W. BROMLEY, Secretary.

I hereby certify that the Preliminary Expenditure Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF JUSTICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Courts and General.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries—							
Judges	19,335	13	2	Supreme Court : Fees, fines, &c.	54,225	11	1
Magistrates and staff ..	104,668	14	3	Magistrates' and Wardens' Courts : Fees, fines, &c.	110,898	17	3
	124,004	7	5				
Travelling allowances and expenses	9,481	18	4				165,124 8 4
Transfer and removal expenses	1,445	8	0	Money-lenders' license fees			1,813 15 0
Advertising, books, &c.	120	16	6	Second-hand dealers' license fees			350 0 0
Annotation of statutes	192	12	0	License fees <i>re</i> King's Counsel			4 4 0
Fuel, light, &c.	3,922	8	0	Proportion of fees under Auctioneers Act, 1928 ..			532 10 0
Grant in aid of Judges' library, Wellington ..	200	0	0	Proportion of fees under Land Agents Act			761 1 8
Postage, telegrams, &c.	3,075	6	6	Rents			1,815 3 5
Printing and stationery	3,132	17	2	Recovery of maintenance of inebriates			905 11 1
Typewriter repairs	132	5	10	Sales : Justices' manuals			13 18 6
Telephones	2,627	16	6	Territorial revenue			5 0 0
Cleaning Courthouses	1,864	11	4	Balance, being excess expenditure over income ..			36,155 4 7
Commission on money-orders	83	2	6				
Cost of inquests	4,875	11	10				
Criminal prosecutions	12,573	13	4				
Expenses : Law Revision Committee	157	0	8				
Expenses under Juries Act, 1908	1,708	0	6				
Expenses under Reformatory Institutions Act, 1909	3,686	14	2				
Special grants (compassionate allowances, &c.) ..	41	3	0				
Sundry expenses	96	0	2				
Fines irrecoverable	55	17	3				
Repairs and maintenance of buildings	4,650	0	9				
Depreciation	9,873	5	2				
Interest on capital	19,279	19	8				
	£207,280	16	7				£207,280 16 7

Patent Office.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	5,304	5	7	Revenue : Patents, Designs, and Trade-marks Act	15,231	4	6
Fuel, light, &c.	47	19	11				
<i>Patent Office Journal</i>	901	1	1				
Postage, telegrams, &c.	135	2	8				
Printing and stationery	199	13	6				
Rents	961	3	6				
Repairs and maintenance	53	13	0				
Sundry expenses	5	4	9				
Typewriter repairs	2	5	1				
Depreciation	55	16	1				
Interest on capital	172	12	9				
Balance, being excess income over expenditure ..	7,392	6	7				
	£15,231	4	6				£15,231 4 6

Bankruptcy.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries	6,378	18	3	Revenue : Court fees and commission	5,183	3	5
Advertising	172	2	4	Balance, being excess expenditure over income ..	3,622	2	4
Fuel, light, &c.	38	13	7				
Law-costs	10	10	9				
Postage, telegrams, &c.	203	3	11				
Printing and stationery	79	18	2				
Remuneration to Deputy Assignees	494	9	10				
Rents	1,326	0	0				
Transfer expenses	3	10	9				
Travelling expenses and allowances	13	4	9				
Sundry expenses	12	13	8				
Depreciation	52	0	4				
Interest on capital	19	19	5				
	£8,805	5	9				£8,805 5 9

DEPARTMENT OF JUSTICE—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—*continued.**Registrar-General's Office.*

<i>Expenditure.</i>		£	s. d.	<i>Income.</i>		£	s. d.
Salaries .. .. .	.. .. .	15,159	3 0	Revenue—Registration and other fees: Registra-	.. .. .	26,631	4 11
Registration of births, deaths, and marriages—	.. .. .			tion of births, deaths, and marriages .. .. .	.. .. .	
Payment to non-permanents .. .. .	.. .. .	551	10 10				
Payment to Post Office .. .. .	.. .. .	2,541	9 9				
Fuel, light, &c. .. .. .	.. .. .	174	5 1				
Postages, telegrams, &c. .. .. .	.. .. .	636	19 7				
Printing and stationery .. .. .	.. .. .	1,243	2 0				
Rents .. .. .	.. .. .	797	17 10				
Repairs and maintenance .. .. .	.. .. .	45	5 10				
Telephone services .. .. .	.. .. .	120	7 5				
Transfer expenses .. .. .	.. .. .	99	1 0				
Travelling-allowances, &c. .. .. .	.. .. .	18	12 1				
Sundry expenses .. .. .	.. .. .	5	0 1				
Typewriter repairs .. .. .	.. .. .	10	0 0				
Depreciation .. .. .	.. .. .	115	19 10				
Interest on capital .. .. .	.. .. .	29	16 8				
Balance, being excess income over expenditure .. .. .	.. .. .	5,082	13 11				
		<u>£26,631</u>	<u>4 11</u>			<u>£26,631</u>	<u>4 11</u>

Court of Review and Adjustment Commissions.

<i>Expenditure.</i>		£	s. d.	<i>Income.</i>		£	s. d.
Salaries .. .. .	.. .. .	13,116	19 2	Revenue—	.. .. .	444	10 0
Fees to members .. .. .	.. .. .	30,131	6 1	Court fees .. .. .	.. .. .	176	5 2
Postage, telegrams, &c. .. .. .	.. .. .	833	11 6	Sale pamphlets .. .. .	.. .. .	55,620	1 6
Printing and stationery .. .. .	.. .. .	166	18 11	Balance, being excess expenditure over income .. .. .	.. .. .	
Travelling allowances and expenses .. .. .	.. .. .	11,276	2 9				
Rents .. .. .	.. .. .	417	1 11				
Sundry expenses—	.. .. .					
Valuation fees .. .. .	.. .. .	99	14 8				
Fuel, light, &c. .. .. .	.. .. .	67	10 10				
Overtime .. .. .	.. .. .	66	19 3				
Office cleaners .. .. .	.. .. .	22	0 0				
Typewriter repairs .. .. .	.. .. .	15	16 9				
Interest on capital .. .. .	.. .. .	26	14 10				
		<u>£56,240</u>	<u>16 8</u>			<u>£56,240</u>	<u>16 8</u>

PRISON AND BORSTAL INSTITUTIONS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s. d.	<i>Income.</i>		£	s. d.
Rations .. .. .	.. .. .	15,971	6 0	Rent of departmental buildings .. .. .	.. .. .	3,818	4 6
Clothing, footwear, and equipment .. .. .	.. .. .	6,537	19 0	Sundry credits and recoveries .. .. .	.. .. .	4,929	2 2
Earnings, wages, and gratuities, prisoners and dependants .. .. .	.. .. .	11,832	17 9	Value of prison labour capitalized on works .. .. .	.. .. .	537	12 5
Hospital maintenance and medicines .. .. .	.. .. .	649	17 6	Surplus on industry accounts .. .. .	.. .. .	10,312	17 0
Transport and travelling expenses .. .. .	.. .. .	5,082	5 6	Net cost departmental upkeep (£154 9s. 7d. per prisoner per annum) .. .. .	.. .. .	132,108	16 7
Maintenance of buildings and grounds .. .. .	.. .. .	3,194	1 3				
Salaries and allowances .. .. .	.. .. .	62,022	0 2				
Fuel, light, water, &c. .. .. .	.. .. .	5,709	14 1				
Postage, telegrams, stationery, &c. .. .. .	.. .. .	1,392	13 8				
		<u>112,392</u>	<u>14 11</u>				
Interest and depreciation .. .. .	.. .. .	32,760	15 2				
		£	s. d.				
Head Office administration expenses	6,786	4	6				
Less surplus, General Store Accounts	233	1	11				
		<u>6,553</u>	<u>2 7</u>				
		<u>£151,706</u>	<u>12 8</u>			<u>£151,706</u>	<u>12 8</u>

	Net Balances after charging Labour.		Labour Allocation.		Public Account Surplus.	
	£	s. d.	£	s. d.	£	s. d.
Industry accounts—						
Blockmaking	Cr.	38 14 6	34 4 0	72 18 6		
Bootmaking and repairs	Cr.	731 12 7	590 0 6	1,321 13 1		
Brickwork	Dr.	1,460 14 2	.. .. .	1,460 14 2*		
Farming	Dr.	4,980 16 4	5,562 5 6	581 9 2		
Gardening	Dr.	647 18 0	1,094 9 3	446 11 3		
Laundering	Cr.	408 15 8	183 5 7	592 1 3		
Roadwork and transport	Cr.	2,355 18 2	1,913 12 5	4,269 10 7		
Quarrying	Dr.	1,478 16 9	2,132 3 3	653 6 6		
Clothing industry	Cr.	2,480 7 7	1,003 11 1	3,483 18 8		
Tobacco culture and manufacture	Cr.	5 16 6	148 0 0	153 16 6		
Miscellaneous	Dr.	94 18 2	293 3 10	198 5 8		
	Dr.	2,641 18 5	12,954 15 5	10,312 17 0		

* Deficit.

DEPARTMENT OF JUSTICE—*continued*.
PRISONS HEAD OFFICE ADMINISTRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Salaries and allowances .. ..	..	5,675	14	7				Net expenditure for year: Head Office administration transferred to General Income and Expenditure Account .. ..	..	6,786	4	6
Advertising, books, &c. .. ..	..	33	13	5				Prisons Board .. ..	..	383	6	9
Postages, telegrams, printing and stationery .. ..	..	344	15	9								
Transport and travelling expenses ..	..	261	6	8								
Fuel, light, water, and sanitary ..	..	97	9	11								
Maintenance of buildings .. ..	..	6	19	10								
Sundry expenses .. ..	..	13	18	10								
Rent of buildings .. ..	..	350	0	0								
Interest on capital .. ..	..	2	5	6								
					6,786	4	6					
Prisons Board administration expenses (travelling)					383	6	9					
					<u>£7,169</u>	<u>11</u>	<u>3</u>					
										<u>£7,169</u>	<u>11</u>	<u>3</u>

PROBATION ADMINISTRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.		
Salaries and allowances .. ..	..	3,308	1	10	Net expenditure for year .. ..	..	3,956	1	11
Postages, telegrams, printing and stationery ..	..	148	3	2						
Rent of buildings .. ..	..	180	0	0						
Assistance to discharged prisoners and grants to Prisoners' Aid Societies .. ..	..	205	0	0						
Transport and sundry expenses .. ..	..	107	4	5						
Interest on capital .. ..	..	1	14	3						
Depreciation on furniture and fittings .. ..	..	5	18	3						
					<u>£3,956</u>	<u>1</u>	<u>11</u>				
									<u>£3,956</u>	<u>1</u>	<u>11</u>

GENERAL STORES (AUCKLAND AND WELLINGTON).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.		
Opening stocks in store and in transit .. ..	..	6,370	17	5	Raw materials issued to workshops .. ..	..	6,173	13	2
Manufactured articles received from workshops ..	..	10,190	2	1	Sales to other Departments .. ..	..	5,935	15	1
Purchases for issue and for manufacture .. ..	..	6,244	6	11	Miscellaneous stores and manufactures issued to prisons .. ..	..	5,769	13	10
Freight, cartage, postages, &c. .. ..	..	85	15	0	Store charges recovered .. ..	..	587	18	11
Salaries .. ..	..	350	17	0	Closing stocks in store and in transit .. ..	..	5,270	15	4
Prison labour .. ..	..	29	19	6						
Interest on capital .. ..	..	232	16	6						
Profit to General Income and Expenditure Account		233	1	11							
					<u>£23,737</u>	<u>16</u>	<u>4</u>				
									<u>£23,737</u>	<u>16</u>	<u>4</u>

AUCKLAND PRISON: CLOTHING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks—					Sales to Government Departments and transfers to general store .. ..	..	6,856	7	3			
Completed work and work in progress	62	11	2		Closing stocks—	..						
Loose tools .. ..	..	9	0	3	Completed work and work in progress	85	18	2				
					Loose tools.. ..	..	8	6	10			
										94	5	0
Sundry expenses—												
Raw materials .. ..	..	2,452	3	3								
Cleaning-materials .. ..	..	60	4	3								
Machine parts and repairs .. ..	..	64	3	2								
Fuel, light, power, and water .. ..	..	117	6	7								
Freight and cartage .. ..	..	6	17	10								
Sundries .. ..	..	12	12	3								
Prison labour .. ..	..	1,003	11	1								
Supervision .. ..	..	448	4	6								
Interest on capital .. ..	..	35	1	6								
Depreciation of plant and machinery .. ..	..	42	8	10								
Rent of workshop .. ..	..	156	0	0								
Net profit on working .. ..	..	2,480	7	7								
					<u>£6,950</u>	<u>12</u>	<u>3</u>					
										<u>£6,950</u>	<u>12</u>	<u>3</u>

DEPARTMENT OF JUSTICE—*continued.*

BOOTMAKING AND REPAIRING INDUSTRY (AUCKLAND AND INVERCARGILL).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s. d.	£	s. d.	<i>Cr.</i>		£	s. d.
Opening stocks—						Manufactures and repairs		5,938	17 6
Loose tools		238	18 9			Closing stocks—			
Work in progress		220	14 3			Loose tools		250	12 0
				459	13 0	Work in progress and completed work		57	17 0
Raw materials used				3,361	19 0			308	9 0
Tools, machine parts, and repairs				18	12 6				
Fuel, light, and power				27	2 1				
Freight and cartage				44	9 5				
Handling charges				181	12 10				
Royalty				61	7 6				
Sundries				5	1 1				
Prison labour				590	0 6				
Supervision and officers' labour				540	4 6				
Interest on capital				58	16 0				
Depreciation on plant and machinery				62	15 6				
Rent of workshops				104	0 0				
Net profit on industry for year				731	12 7				
				<u>£6,247</u>	<u>6 6</u>			<u>£6,247</u>	<u>6 6</u>

WELLINGTON PRISON: FLOOR-POLISH, LEAD-HEADED NAILS, AND SANDSOAP INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s. d.	<i>Cr.</i>		£	s. d.
Raw materials		327	16 4	Manufactured products		562	7 5
Freight, cartage, and packing		128	7 8				
Tools and repairs			0 15 10				
Prison labour		33	3 0				
Supervision		8	3 8				
Interest on capital		4	4 9				
Net profit for year		59	16 2				
		<u>£562</u>	<u>7 5</u>			<u>£562</u>	<u>7 5</u>

QUARRYING AND GRAVEL-PIT WORKING (AUCKLAND, NAPIER, NEW PLYMOUTH, PAPAUA).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s. d.	<i>Cr.</i>		£	s. d.
Opening stocks: Metal		1,387	9 7	Sales of metal, &c.		7,556	17 5
Machine parts, tools, and repairs		680	16 1	Royalty from leases		450	0 0
Explosives		71	3 11	Closing stocks: Metal		904	19 11
Lubricants		62	8 3	Net loss on working for year		1,478	16 9
Fuel, light, power, and water		620	17 0				
Freight and cartage		1,040	6 10				
Hospital maintenance of accident cases		34	16 0				
Sundry expenses		38	13 6				
Prison labour		2,132	3 3				
Supervision		2,306	11 3				
Interest on capital		687	2 0				
Depreciation on buildings, plant, and horses		1,238	6 5				
		<u>£10,390</u>	<u>14 1</u>			<u>£10,390</u>	<u>14 1</u>

LAUNDERING, MENDING, AND SEWING INDUSTRY (POINT HALSWELL AND ADDINGTON).

<i>Dr.</i>		£	s. d.	<i>Cr.</i>		£	s. d.
Cleaning-materials		67	2 3	Laundry for—			
Mending and sewing materials		2	7 3	Institutions		243	6 7
Fuel, light, and power		339	12 3	Government Departments		1,721	6 4
Repairs to plant		125	8 9				
Cartage, laundrywork		114	3 11				
Sundries		1	1 6				
Prison labour		183	5 7				
Supervision		444	13 0				
Interest on capital		120	0 9				
Depreciation on buildings and plant		158	2 0				
Net profit for year		408	15 8				
		<u>£1,964</u>	<u>12 11</u>			<u>£1,964</u>	<u>12 11</u>

DEPARTMENT OF JUSTICE—*continued*.

WAIKUNE PRISON: MOTOR TRANSPORT.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks: Loose tools and stores ..	..	617	2	8	Cartages—	..	..	..	..
Benzine, oil, &c. ..	..	1,119	6	8	General ..	..	186	6	10
Tires and tubes ..	..	98	2	11	For Government Departments ..	..	..	3	18
Machine parts, tools, repairs, and replacements ..	..	360	16	8	For own institution and roadworks ..	..	2,692	7	8
Sundries ..	..	14	18	1	For other institutions ..	..	..	457	0
Prison labour ..	..	510	6	7	Closing stocks: Loose tools and stores ..	..	..	587	8
Supervision and officers' labour ..	..	368	1	9					
Interest on capital ..	..	62	8	6					
Depreciation of motors, plant, &c. ..	..	618	12	3					
Net profit on working ..	..	157	5	11					
		£3,927	2	0			£3,927	2	0

WAIKUNE PRISON: ROADMAKING AND MAINTENANCE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks—					Roadwork credits from other Departments ..	..	8,022	5	1
Horses ..	..	13	15	6	Sale of metal ..	..	..	45	12
Loose tools and stores ..	..	126	11	8	Sundry sales ..	..	..	25	8
Tools, repairs, and plant maintenance ..	..	389	3	2	Closing stocks—				
Freight and cartage ..	..	2,522	3	4	Loose tools and stores ..	..	112	10	5
Explosives ..	..	187	3	5	Horses ..	..	13	15	6
Sundries ..	..	1	11	4					
Fuel and oil ..	..	102	13	7					
Prison labour ..	..	1,403	5	10					
Officers' supervision ..	..	1,259	1	10					
Interest on capital ..	..	6	12	9					
Depreciation on plant ..	..	8	17	3					
Net profit on working ..	..	2,198	12	3					
		£8,219	11	11			£8,219	11	11

WELLINGTON PRISON: PRINTING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks—					Printed departmental stationery ..	..	272	8	11
Equipment, tools, and type ..	..	47	7	11	Closing stocks—				
Materials ..	..	121	14	1	Equipment, tools, and type ..	..	40	3	2
Purchases of paper and stationery ..	..	120	10	3	Materials ..	..	92	7	1
Purchases of loose tools, type, equipment, &c. ..	..	2	4	9	Net loss on working ..	..	83	0	6
Sundry expenses ..	..	4	6	0					
Prison labour ..	..	116	6	0					
Supervision and officers' labour ..	..	61	4	0					
Interest on capital ..	..	9	2	6					
Depreciation ..	..	5	4	2					
		£487	19	8			£487	19	8

TOBACCO CULTURE AND MANUFACTURE INDUSTRY (AUCKLAND AND WAIKERIA).

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks—					Manufactures and leaf transferred ..	..	549	9	0			
Leaf, &c. ..	..	8	7	1	Closing stocks—							
Partly manufactured tobacco ..	..	37	6	6	Leaf, &c. ..	..	76	13	6			
					Partly manufactured tobacco ..	..	10	18	3			
										87	11	
Purchases of seeds and manures ..	..	..	4	13	7							
Leaf and ingredients used in manufacture ..	..	..	215	16	4							
Freight, cartage, and packing ..	..	..	19	6	10							
Fuel, light, power, and water ..	..	..	21	2	2							
Sundry expenses ..	..	..	36	15	8							
Prison labour ..	..	..	148	0	0							
Officers' labour and supervision ..	..	..	110	15	3							
Interest on capital ..	..	..	15	11	6							
Depreciation on buildings ..	..	..	13	3	9							
Net profit on working ..	..	..	5	16	6							
		£637	0	9			£637	0	9			

DEPARTMENT OF JUSTICE—*continued.*

RANGIPO PRISON.

FARM DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Development in progress at 1st April, 1938, brought forward	314	1	9	Value of developed pastures transferred to Land Account during year	80	0	0
Seeds and manures	74	12	6	Grazing charges and crop credits	72	0	0
Fencing-wire and trees	12	3	7	Development charges transferred to Farm Working Account	87	6	6
Freight and cartage	41	10	0	Development in progress at 31st March, 1939, carried forward	314	10	0
Prison labour	25	17	0				
Supervision and officers' labour	43	2	9				
Interest on capital	23	18	3				
Depreciation of plant and implements	18	10	8				
	<u>£553</u>	<u>16</u>	<u>6</u>		<u>£553</u>	<u>16</u>	<u>6</u>

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
Opening stocks—							Sales and transfers of produce and live-stock	2,546	10	6			
Live-stock	4,031	13	6				Horse-labour on development, &c.	361	14	3			
Crops	542	10	8				Closing stocks—						
Stores and tools	154	17	6				Live-stock	4,008	11	0			
				4,729	1	8	Crops	392	5	4			
Purchase and transfers of live-stock				401	3	9	Stores and tools	159	1	10			
Purchases and transfers of feed from farm				513	5	11				4,559	18	2	
Seeds and manures				529	12	6	Loss on working				1,993	6	3
Tools, repairs, and plant maintenance				44	19	4							
Labour on development-work written off				87	6	6							
Freight and cartage, including use of tractor				353	8	10							
Tractor expenses				55	8	10							
Rabbiting-expenses				36	15	4							
Sundries				25	9	5							
Prison labour				361	6	0							
Supervision and officers' labour				883	19	3							
Interest on capital				1,427	1	6							
Depreciation of buildings, plant, &c.				12	10	4							
				<u>£9,461</u>	<u>9</u>	<u>2</u>					<u>£9,461</u>	<u>9</u>	<u>2</u>

PAPARUA PRISON.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.			
Opening stocks—							Sales and transfers of produce and live-stock	8,186	4	8			
Live-stock	3,666	5	2				Closing stocks—						
Crops	2,172	2	2				Live-stock	2,749	0	3			
Stores and tools	209	12	10				Crops	2,216	6	11			
				6,048	0	2	Stores and tools	437	17	2			
Purchase of live-stock				733	12	0				5,403	4	4	
Farm produce consumed on farm and feed purchased				1,032	12	6	Loss on working				87	7	10
Seeds and manures				712	11	5							
Fencing and trees				57	7	3							
Tools, repairs, and plant maintenance				378	8	11							
Horse-shoeing and repairs to harness				11	11	11							
Veterinary services				6	2	3							
Freight, cartage, horse hire, and tractor charges				864	7	11							
Fuel, light, and power				24	2	9							
Sacks and threshing				363	12	7							
Dairy expenses				2	11	6							
Blacksmithing				3	8	10							
Sundries				179	8	3							
Prison labour				679	4	0							
Supervision and officers' labour				1,208	12	6							
Interest on capital				1,178	7	6							
Depreciation of buildings, plant, &c.				192	14	7							
				<u>£13,676</u>	<u>16</u>	<u>10</u>					<u>£13,676</u>	<u>16</u>	<u>10</u>

PAPARUA PRISON: BLOCK AND TILE MAKING INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Opening stocks: Stock-in-trade	563	17	3	Sales and issues of blocks and tiles	581	4	5
Materials	142	17	5	Closing stocks: Stock-in-trade	361	15	3
Freight and cartage	34	12	0				
Prison labour	34	4	0				
Interest on capital	37	3	6				
Depreciation on buildings and plant	18	10	6				
Supervision and officers' labour	73	0	6				
Profit on working	38	14	6				
	<u>£942</u>	<u>19</u>	<u>8</u>		<u>£942</u>	<u>19</u>	<u>8</u>

DEPARTMENT OF JUSTICE—*continued.*

HAUTU PRISON.

FARM DEVELOPMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Development in progress at 1st April, 1938, brought forward		2,152	10	0	Value of developed pastures transferred to Land				
Seeds and manures		242	2	7	Account during year		504	13	6
Fencing-wire and trees		6	2	7	Grazing charges and crop credits		114	1	5
Freight, cartage, and horse-hire		224	5	3	Development in progress at 31st March, 1939, carried forward		2,152	10	0
Prison labour		25	5	0					
Supervision and officers' labour		6	14	0					
Interest on capital		101	6	6					
Depreciation of plant and implements		12	19	0					
		<u>£2,771</u>	<u>4</u>	<u>11</u>			<u>£2,771</u>	<u>4</u>	<u>11</u>

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.	
Opening stocks—								Sales and transfers of produce and live-stock		3,692	15	6	
Live-stock	5,437	8	0					Horse-labour on development, &c.		696	5	6	
Crops	763	12	0				Closing stocks—						
Stores and tools	386	11	3				Live-stock	4,921	9	11			
					6,587	11	3	Crops	457	9	7		
Purchase and transfer of live-stock							Stores and tools	395	1	2			
Feed, &c., transferred from farm										5,774	0	8	
Seeds and manure							Loss on working			4,235	18	4	
Fencing-wire and trees													
Rabbiting-expenses													
Tools, repairs, and plant maintenance													
Freight and cartage, including use of horses and tractor													
Tractor expenses													
Sundries													
Prison labour													
Supervision and officers' labour													
Interest on capital													
Depreciation of buildings, plant, &c.													
										<u>£14,399</u>	<u>0</u>	<u>0</u>	

INVERCARGILL BORSTAL INSTITUTION.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
Opening stocks—								Sales and transfers of produce and live-stock		6,473	18	6
Live-stock	2,999	1	3					Sale of firewood and timber		102	16	3
Crops	1,261	5	10				Closing stocks—					
Miscellaneous stores and tools	484	16	5				Live-stock	4,267	6	6		
							Crops	1,137	13	3		
Purchase of live-stock							Miscellaneous stores and tools	579	10	6		
Farm-produce consumed on farm										5,984	10	3
Seeds and manures							Net loss on working			2,346	5	8
Sacks and threshing												
Fencing and trees												
Horse-shoeing and repairs to harness												
Veterinary services												
Tools, repairs, and plant maintenance												
Freight and cartage												
Fuel, oil, and electric power												
Rent and rates												
Dairy expenses												
Sundries												
Prison labour												
Supervision and officers' labour												
Interest on capital												
Depreciation of buildings, plant, and leaseholds												
										<u>£14,907</u>	<u>10</u>	<u>8</u>

DEPARTMENT OF JUSTICE—*continued.*

WAIKERIA BORSTAL INSTITUTION.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
	£	s. d.	£	s. d.	£	s. d.	
Opening stocks—					Sales and transfers of produce and live-stock	21,127	13 3
Live-stock	15,131	5 0			Closing stocks—		
Crops	2,652	19 8			Live-stock	16,318	6 3
Stores and tools	1,294	0 2			Crops, &c.	3,159	10 9
			19,078	4 10	Miscellaneous stores and tools..	948	7 4
Purchase of live-stock			1,820	4 0			20,426 4 4
Purchase of feed			181	15 3			
Farm-produce consumed on farm			2,166	8 7			
Seeds and manures			1,186	3 6			
Fencing and trees			289	10 6			
Tools, repairs, and plant maintenance			295	18 4			
Horse-shoeing and repairs to harness			260	5 4			
Freight and cartage, including use of horses			1,526	19 3			
Sacks and threshing			12	7 0			
Dairy expenses			140	11 3			
Orchard spray			39	11 7			
Electric current			74	0 0			
Sundries			173	0 5			
Prison labour			2,333	18 0			
Supervision and officers' labour			4,791	6 0			
Interest on capital			3,083	14 6			
Depreciation of buildings and plant			449	10 8			
Net profit on working			3,650	8 7			
			<u>£41,553</u>	<u>17 7</u>			<u>£41,553 17 7</u>

WI TAKO PRISON.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
	£	s. d.	£	s. d.	£	s. d.	
Opening stocks—					Sales and transfers of live-stock and produce	3,913	15 8
Live-stock	1,500	12 0			Horses and motor-truck charges transferred	300	9 11
Crops, &c.	304	12 0			Closing stocks—		
Miscellaneous stores and tools..	180	17 9			Live-stock	1,556	16 0
			1,986	1 9	Crops, &c.	223	2 3
Purchase of live-stock			824	12 0	Miscellaneous stores and tools..	334	5 10
Farm-produce consumed on farm			169	1 11			2,114 4 1
Purchase of feed			172	8 5			
Seeds and manures			277	8 4			
Fencing and trees			81	18 0			
Repairs and replacements to tools and implements			311	11 11			
Motor-vehicles expenses			117	2 7			
Sundry expenses			97	9 10			
Prison labour			740	8 0			
Supervision and officers' labour			1,074	3 9			
Interest on capital			334	10 9			
Depreciation of plant, &c.			87	9 3			
Fuel ex institution			7	10 0			
Dairy expenses			0	19 0			
Sacks and threshing			14	1 0			
Net profit on working			31	13 2			
			<u>£6,328</u>	<u>9 8</u>			<u>£6,328 9 8</u>

MINOR KITCHEN GARDENS.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Opening stocks—					Sales and transfers of produce—			
Tools and stores	92	14 8			Poultry and eggs	52	11 0	
Live-stock and poultry	348	10 0			Vegetables	752	18 8	
Vegetables and live-stock feed	311	19 4			Milk and cream	440	7 1	
			753	4 0	Pigs, pork, and beef	55	3 7	
Purchase of seeds and manures			70	11 10	Live-stock	389	3 7	1,690 3 11
Purchase of poultry-feed			55	7 4				
Purchase of cattle-feed and pig-feed			37	18 10	Closing stocks—			
Purchase and transfers of live-stock			85	17 7	Live-stock and poultry	334	17 0	
Feed consumed on farm			78	2 4	Vegetables and live-stock feed	277	8 1	
Tools, repairs to plant, &c.			2	17 9	Tools and stores	79	7 6	691 12 7
Freight, cartage, &c.			31	1 9				647 18 0
Rent of grazing paddocks			54	0 0				
Sundry expenses			41	0 3				
Prison labour			1,094	9 3				
Supervision			569	9 3				
Interest on capital			135	5 1				
Depreciation of plant, &c.			20	9 3				
			<u>£3,029</u>	<u>14 6</u>				<u>£3,029 14 6</u>

DEPARTMENT OF JUSTICE—*continued.*

COURTS, PRISONS, PATENTS, OFFICIAL ASSIGNEES, AND BIRTHS, DEATHS, AND MARRIAGE OFFICES.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Capital—					Land and buildings—			
Public Works Fund ..	964,945	9 5			Freeholds	363,396	8 1	
Consolidated Fund ..	297,641	0 5			Leaseholds	8,881	0 2	
					Taupo land-development completed	86,480	12 4	
Donation for buildings ..	1,262,586	9 10			Taupo land-development in progress	2,467	0 0	
	2,250	0 0			Buildings	672,695	16 4	
Treasury Adjustment Account ..			1,264,836	9 10				1,133,920 16 11
Sundry creditors—			215,679	19 8	Libraries			4,056 3 0
Departmental	2,394	1 3			Furniture and fittings			18,088 12 6
Sundry	7,708	1 5			Stocks of stores on hand			15,145 19 3
			10,102	2 8	Fixed plant			10,538 8 10
Accrued earnings of prisoners ..			2,804	16 10	Implements and machinery			18,310 18 1
Accrued bankruptcy remuneration ..			452	10 2	Motor-vehicles			2,957 9 2
Deposits			46,672	5 6	Arms and accoutrements			474 9 5
Writings-off in Suspense			2,739	12 8	Loose tools and harness			4,532 12 1
					Live-stock			34,170 2 5
					Crops and gardens			8,326 12 0
					Clothing and bedding			12,268 19 10
					Sundry debtors—			
					Departmental	4,197	14 4	
					Sundry	3,402	5 5	
								7,599 19 9
					Cash in Deposit Accounts			46,672 5 6
					Expenditure paid in advance			38 19 10
					Butterfat bonuses held on deposit			1,248 0 6
					Postage-stamps on hand			675 18 7
					Accrued bankruptcy commission			2,151 3 10
					Writings-off in Suspense: Stores and live- stock, &c.			2,739 12 8
					Expenditure and revenue balance for the year 1938-39—			
					Courts and Head Office ad- ministration	36,155	4 7	
					Mortgagors Adjustment Commissions	55,620	1 6	
					Prisons and Borstal main- tenance	132,108	16 7	
					Prisons Board	383	6 9	
					Probation upkeep	3,956	1 11	
					Bankruptcy	3,622	2 4	
					Patents, trade-marks, &c. .. Cr.	7,392	6 7	
					Births, deaths, and marriages Cr.	5,082	13 11	
								219,370 13 2
								<u>£1,543,287 17 4</u>
								<u>£1,543,287 17 4</u>

B. L. DALLARD, Under-Secretary of Justice.
K. MENZIES, Accountant.

I hereby certify that the Institutional Accounts, Subsidiary Working Accounts, Income and Expenditure Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV] and to the following comment: No charge for Head Office administration has been made against the various Industry Working Accounts.—CYRIL G. COLLINS, Controller and Auditor-General.

LAND AND INCOME TAX DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Salaries .. .. .	..	129,956	8	3	Land-tax.. .. .	..	999,874	13	8
Advertising .. .. .	..	1,666	16	5	Income-tax .. .. .	..	9,752,463	3	10
Hire of machines and furniture .. .. .	..	31	1	0	Film-hire tax .. .. .	..	85,882	6	3
Law-costs .. .. .	..	518	17	11	Unclaimed moneys .. .. .	..	2,928	4	11
Motor-vehicles maintenance .. .. .	..	314	1	0	Interest on public moneys .. .. .	..	191	19	1
Postages and telegrams .. .. .	..	5,761	18	7	Employment Promotion Fund contribution .. .. .	..	60,000	0	0
Printing and stationery .. .. .	..	5,842	19	10					
Printing employment stamps .. .. .	..	631	10	1					
Remission of income-tax .. .. .	..	287	15	5					
Rent .. .. .	..	7,105	1	0					
Refunds of unclaimed money .. .. .	..	1,024	10	1					
Repairs and renewals .. .. .	..	369	16	1					
Sundry expenses .. .. .	..	32	4	6					
Telephone expenses .. .. .	..	532	10	2					
Transfer and removal expenses .. .. .	..	443	17	3					
Travelling expenses and allowances .. .. .	..	5,157	10	8					
Services rendered by other Departments—									
Customs Department: Collection of deposit		100	0	0					
Post and Telegraph Department: Collection of tax, &c. .. .. .	..	18,407	5	6					
Valuation Department: Contribution towards expenses .. .. .	..	19,321	10	10					
Interest on income-tax paid in advance .. .. .	..	7,675	12	10					
		205,181	7	5					
Depreciation .. .. .	..	794	7	7					
Balance carried down .. .. .	..	10,695,364	12	9					
		£10,901,340	7	9			£10,901,340	7	9
		£	s.	d.			£	s.	d.
Interest on capital .. .. .	..	588	3	11	Balance brought down .. .. .	..	10,695,364	12	9
Excess of revenue over expenditure .. .. .	..	10,694,776	8	10			£10,695,364	12	9
		£10,695,364	12	9			£10,695,364	12	9

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	..	22,755	14	6	Furniture and fittings .. .. .	..	8,664	16	0
Sundry creditors—					Appliances .. .. .	..	4,146	4	7
Departmental .. .. .	..	23,135	2	8	Library .. .. .	..	515	4	8
Other .. .. .	..	*121,497	17	5	Motor-vehicles .. .. .	..	381	17	9
Suspense Account: Default assessments .. .. .	..	150,000	0	0	Improvements to leasehold premises .. .. .	..	9,047	11	6
Excess of revenue over expenditure .. .. .	..	10,694,776	8	10	Forms and stationery .. .. .	..	1,886	12	2
					Official stamps .. .. .	..	12	8	11
					Expenses paid in advance .. .. .	..	882	2	10
					Sundry debtors—				
					Departmental .. .. .	..	116	9	8
					Others .. .. .	..	844,140	5	2
					Cash in Post Office .. .. .	..	506,401	17	4
					Treasury Adjustment Account .. .. .	..	9,635,969	12	10
		£11,012,165	3	5			£11,012,165	3	5

* Includes overpayments subject to adjustment and tax paid in advance

J. M. PARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

		<i>Receipts.</i>		£ s. d.		£ s. d.	
Balance as at 1st April, 1938	114,408	10 5		
Investment Account	554,305	0 0		
						668,713	10 5
Credits-in-aid—							
Vote, Land for Settlements: Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929							
						66	9 8
Sales and capital receipts—							
Estates—							
			£ s. d.				
Cash sales	79,410 16 3				
Instalments of principal under deferred-payment licenses	12,456 18 11				
Instalment of principal on buildings	10,767 6 11				
				102,635	2 1		
Hutt Valley lands—							
Cash sales	1,351 19 9				
Instalments of principal under deferred-payment licenses	6,032 13 10				
				7,384	13 7		
Land-development under section 8, Land Laws Amendment Act, 1929—							
Cash sales	991 17 10				
Instalments of principal under deferred-payment licenses	452 19 3				
Instalments of principal on buildings	145 3 7				
				1,590	0 8		
Crown lands under section 20, Land Act, 1924—							
Cash sales	98,509 14 1				
Instalments of principal under deferred-payment licenses	38,301 11 5				
Instalments of principal on buildings	2,829 2 0				
				139,640	7 6		
National-endowment lands under section 302, Land Act, 1924—							
Cash sales	9,345 9 2				
Instalments of principal under deferred-payment licenses	1,717 19 4				
Instalments of principal on buildings	93 11 1				
				11,156	19 7		
Mortgages—Advances for development of Crown and settlement lands, &c.: Repayment of advances for—							
Development of occupied Crown lands	20,049 11 4				
Development of occupied settlement lands	5,421 10 8				
Fencing-material, lime, &c., under Deteriorated Lands Act, 1925	487 8 0				
				25,958	10 0		
Advances for roading of endowment lands: Repayment of principal							
						48	9 8
Deposits by lessees under section 208, Land Act, 1924, on account of capital values of land							
						2,372	1 3
						290,786	4
Rents and interest—							
Rents—							
Derived from estates	400,670 16 11				
Hutt Valley lands	172 9 0				
Lands developed under section 6, Land Laws Amendment Act, 1929	5,069 17 8				
				405,913	3 7		
Interest—							
On sales under deferred-payment licenses—							
Estates	26,510 14 11				
Hutt Valley lands	5,388 12 9				
Lands developed under section 6, Land Laws Amendment Act, 1929	662 11 6				
				32,561	19 2		
On advances: Mortgages—							
Development of occupied Crown lands	8,714 5 7				
Development of occupied settlement lands	1,326 1 9				
Deteriorated Lands Act, 1925	399 0 6				
				10,439	7 10		
On advances for roading of endowment lands							
						149	7 0
						449,063	17 7
Sales of produce, live-stock, and miscellaneous receipts—							
Seasonal farming receipts—							
Estates farmed	12,110 14 8				
Crown lands under development	13,575 11 0				
Settlement lands under development	66,520 0 6				
				92,206	6 2		
Miscellaneous receipts—							
Estates	1,650 19 4				
Crown lands under development	2,912 0 6				
Settlement lands under development	32,498 9 8				
				37,061	9 6		
						129,267	15 8
Receipts from Hutt Valley Settlement lands applied towards money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of land for disposal							
						12,754	8 10
Interest on investments							
						8,893	4 8
						<u>£1,559,545</u>	<u>11 2</u>

LAND FOR SETTLEMENTS ACCOUNT—*continued.*RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939—*continued.*

		<i>Payments.</i>					
				£	s. d.	£	s. d.
Annual appropriation: Vote, Land for Settlements—							
Sundry administrative charges	1,066	1 4		
Administration expenses—							
Development of Crown and settlement land under Parts I and II, Land Laws Amendment Act, 1929	317	16 9		
Lands acquired under Land for Settlements Act	9,779	17 4		
Cheviot Estate lands	791	10 5		
Hutt Valley Settlement lands	172	19 6		
						11,062	4 0
Audit fees		250 0 0		
Accident compensation paid to workmen on development works		16 19 0		
Acquisition of lands and interests therein—							
Freehold lands acquired	1,589	3 2		
Crown lands declared to be settlement lands	364	5 0		
						1,953	8 2
Advances for development of occupied lands—							
Crown lands	28,963	13 9		
Settlement lands	8,923	16 2		
Deteriorated Lands Act, 1925	196	5 0		
						38,083	14 11
Development of unoccupied lands—							
Crown lands—							
Improvements and equipment	7,264	2 11		
Seasonal farming expenditure	16,207	16 11		
						23,471	19 10
Settlement lands—							
Improvements and equipment	51,462	18 3		
Seasonal farming expenditure	34,226	19 11		
						85,689	18 2
Grants to County Councils for maintenance of county roads serving lands farmed by the Department		637 0 0		
Improvements to and protection of settlement lands—							
Expenses incidental to estates	5,607	5 2		
Seasonal expenses: Estates farmed	12,252	11 3		
						17,859	16 5
Lodgments on account of capital value of leases—							
Interest on	329	7 10		
Refunds of	109	9 6		
						438	17 4
Deduction from Hutt Valley Settlement receipts towards purchase-money and costs of preparation of the land for disposal		12,754 8 10		
						193,284	8 0
Interest and other charges on loans and capital liability—							
Interest payments—							
To Consolidated Fund in respect of interest payable on loan-capital liability	414,337	5 0		
On value of Crown lands included in estates	8,479	9 7		
On capital moneys received from the sales of national-endowment lands	4,354	11 8		
On Cheviot Estate Accumulated Fund	18,631	6 0		
						445,802	12 3
Other charges—							
Recoupment of management charges of New Zealand consolidated stock	1,621	12 0		
Recoupment of stamp duty on transfers of stock		6 5 6		
						1,627	17 6
						447,430	9 9
Expenditure charged on proceeds of sales of lands—							
Crown lands: Sales under section 20, Land Act, 1924—							
Payment to the Public Works Fund of the value of lands set apart or acquired for the purposes of the Post and Telegraph Department but no longer required	7,534	9 4		
Payment in respect of settlement land declared to be ordinary Crown land	4,102	1 9		
Acquisition of undivided interests in Native lands under section 3, Native Land Purposes Act, 1934		5 3 6		
Payment to the Public Works Fund for land obtained for Government works now deemed to be Crown lands	556	17 0		
Recoupment of Deteriorated Lands Account interest in Crown lands		48 13 3		
Transfer to Small Farms Account the value of its interest in land now deemed to be ordinary Crown lands	696	8 1		
“Thirds” paid to Local Bodies’ Deposit Account under section 139, Land Act, 1924	94	15 1		
						13,038	8 0
National-endowment lands—Sales under section 302, Land Act, 1924: “Thirds” paid under section 139, Land Act, 1924, to Local Bodies’ Deposit Account		9 16 8		
						13,048	4 8
Balance as at 31st March, 1939—							
Cash	182,837	8 9		
Investments	722,945	0 0		
						905,782	8 9
						£1,559,545	11 2

LAND FOR SETTLEMENTS ACCOUNT—*continued*.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	General.		Cheviot.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Dr.</i>								
Interest on—								
Loan-capital liability	404,324	12 11	5,632	2 7	..	..	409,956	15 6
Capital from proceeds of sales of Crown lands	84,795	2 6	..	..	..	..	84,795	2 6
Value of Crown lands in estates	8,479	9 7	..	..	..	..	8,479	9 7
National Endowment Trust Funds	4,354	11 8	..	..	..	..	4,354	11 8
Cheviot Estate : Accumulated Fund transferred	18,631	6 0	..	..	..	..	18,631	6 0
Deposits by lessees : Section 208, Land Act, 1924	349	3 6	..	..	..	..	349	3 6
Capital from Land for Settlements—General .. .. .	..	..	..	..	5 10 6	..	5 10 6	..
Sundry charges <i>re</i> loans—								
Stamp duty on transfer of stock	6	5 6	..	..	..	..	6	5 6
Recoupment of management charges of New Zealand consolidated stock	1,621	12 0	..	..	..	..	1,621	12 0
Proportion of premium on loan conversion	2,563	0 0	..	..	..	..	2,563	0 0
Administration expenses—								
Estates	10,024	16 9	791	10 5	172	19 6	10,989	6 8
Land Laws Amendment Act, 1929	448	5 1	..	..	..	..	448	5 1
Rebates—								
Rents, &c., from estates	32,018	10 3	1,570	6 3	13	3 6	33,602	0 0
Rents, &c., under Land Laws Amendment Act, 1929	602	18 1	..	..	..	..	602	18 1
Remissions of rent and interest—								
Land Board recommendations	10,311	19 5	17	10 10	230	18 1	10,560	8 4
Under Mortgagors and Lessees Rehabilitation Act, 1936	268,562	9 5	638	12 5	433	1 3	269,634	3 1
Irrecoverable rents, &c., transferred to Suspense Accounts—								
Rents, &c., from estates	4,756	17 10	..	..	78	11 7	4,835	9 5
Rents, &c., under Land Laws Amendment Act, 1929	510	11 0	..	..	..	..	510	11 0
Deficiency on disposal of development blocks	9,086	4 11	..	..	..	..	9,086	4 11
Miscellaneous expenditure on estates and preliminary expenses	515	12 6	..	..	246	14 0	762	6 6
Compensation for injuries incurred on development works	12	9 9	..	..	..	..	12	9 9
Audit fees	250	0 0	..	..	..	..	250	0 0
Salaries	1,000	0 0	..	..	..	..	1,000	0 0
Travelling-expenses	35	15 6	..	..	..	..	35	15 6
Telephone services	15	0 0	..	..	..	..	15	0 0
Depreciation of plant, &c.	247	5 0	..	..	..	..	247	5 0
Interest on Cheviot Estate fixed capital (see <i>contra</i>) .. .. .	..	..	7,151	11 4	..	..	7,151	11 4
Balance carried down .. .. .	..	..	1,025	11 7	8,998	17 9	10,024	9 4
	£863,523	19 2	£16,827	5 5	£10,179	16 2	£890,531	0 9
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down	338,240	17 5	..	..	..	..	338,240	17 5
Transfer to reserve .. .. .	..	..	1,025	11 7	..	..	1,025	11 7
Transfer to Profit and Loss Appropriation Account .. .. .	..	..	..	..	8,998	17 9	8,998	17 9
	£338,240	17 5	£1,025	11 7	£8,998	17 9	£348,265	6 9
<i>Cr.</i>								
Rents and royalties—								
Estates	402,951	1 0	15,890	3 1	133	4 2	418,974	8 3
Land Laws Amendment Act, 1929	6,260	4 6	..	..	..	..	6,260	4 6
Interest on sales—								
Estates	20,993	3 6	937	2 4	5,157	1 11	27,087	7 9
Land Laws Amendment Act, 1929	733	3 10	..	..	..	..	733	3 10
Interest on capital expenditure—								
Brinklands Estate	808	6 5	..	..	..	..	808	6 5
Hutt Valley Settlement	5	10 6	..	..	..	..	5	10 6
Land-development	2,033	2 8	..	..	..	..	2,033	2 8
Interest on advances—								
Land Laws Amendment Act, 1929	11,073	10 5	..	..	..	..	11,073	10 5
Deteriorated Lands Act, 1925	328	6 7	..	..	..	..	328	6 7
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—								
Wanganui River Trust Endowment	87	18 2	..	..	..	..	87	18 2
Otago University Endowment	79	12 3	..	..	..	..	79	12 3
Interest on investments	15,172	19 3	..	..	..	..	15,172	19 3
Interest on investments in Public Debt Redemption Fund	57,539	8 8	..	..	..	..	57,539	8 8
Valuation fees : Sections 7 and 14, Land Laws Amendment Act, 1929	39	17 6	..	..	..	..	39	17 6
Amounts credited to dairy-company shares	14	5 0	..	..	..	..	14	5 0
Miscellaneous	11	0 2	..	..	..	..	11	0 2
Interest on Cheviot Estate (see <i>contra</i>)	7,151	11 4	..	..	..	..	7,151	11 4
Gross profit on trading .. .. .	..	..	..	..	4,889	10 1	4,889	10 1
Balance carried down	338,240	17 5	..	..	..	..	338,240	17 5
	£863,523	19 2	£16,827	5 5	£10,179	16 2	£890,531	0 9
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance brought down	338,240	17 5	1,025	11 7	8,998	17 9	10,024	9 4
Transfer from Reserve .. .. .	..	..	..	..	..	..	338,240	17 5
	£338,240	17 5	£1,025	11 7	£8,998	17 9	£348,265	6 9

LAND FOR SETTLEMENTS ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Loan capital—										
3 per cent. ..	218,235	0 0								
3½ per cent. ..	6,179,282	5 11			160,918	0 0				
3¾ per cent. ..	364,150	0 0								
4 per cent. ..	4,124,924	3 11								
4½ per cent. ..	37,739	12 3								
5 per cent. ..	110,000	0 0								
Funded debt, £4 19s. 5-88d.	33,446	6 11								
Debentures not converted	200	0 0								
Crown lands included in estates ..	11,067,977	9 0								
Sales of Crown lands and buildings ..	211,940	0 0								
Capital transferred from Discharged Soldiers Settlement Account	2,804,319	15 4								
	9,277	19 7								
Less amount expended in opening up Crown lands	14,093,515	3 11								
	191,802	1 10								
	13,901,713	2 1	160,918	0 0					14,062,631	2 1
Dairy Shares Capital Account ..	56	15 8							56	15 8
Deposits by lessees under section 208, Land Act, 1924	16,975	3 4							16,975	3 4
Accumulated funds—										
Cheviot Estate ..			465,346	0 2					465,346	0 2
National Endowment Trust ..					162,107	5 7			162,107	5 7
Sundry creditors—										
Interest on capital from proceeds of sales of Crown lands	290,876	6 1								
Interest on loans due and unpaid ..	48	0 0								
Turakina Domain ..	317	3 1								
Departmental ..	1,270	0 4			7	0 0				
Miscellaneous ..	1,223	13 9					17	17 0		
	293,735	3 3					17	17 0	293,760	0 3
Rents charged in advance ..	110,851	4 4	5,028	14 10			2	8 2	115,882	7 4
Interest on loans accrued but not due ..	97,599	5 2	1,373	6 3					98,972	11 5
Hutt Valley estates—										
Purchases ..							164,981	11 6		
Roading and incidental expenses ..							228,726	15 11		
Interest ..							81,666	3 8		
							475,374	11 1		
Less deductions, section 11 (2) (a), Finance Act, 1932							433,270	13 6		
							42,103	17 7	42,103	17 7
Railway Improvements Authorization Act, 1914: Interest on capital							1,014	14 1	1,014	14 1
Land Laws Amendment Act, 1929: Land subject to section 8—										
Crown Lands Account ..	35,482	0 6								
National Endowment Account ..	8,441	10 2								
Primary Education Endowment Account	177	19 1								
	44,101	9 9							44,101	9 9
Writings-off in Suspense—										
Estates ..	9,279	5 8					78	11 7		
Land Laws Amendment Act, 1929 ..	1,115	6 6								
	10,394	12 2					78	11 7	10,473	3 9
Payments in advance—										
Rents, &c., on estates ..	7,886	1 5	23	14 6			54	12 11		
Principal instalments, &c.: Sales of Crown lands	547	12 3			28	10 5				
Land Laws Amendment Act, 1929 ..	458	4 8								
Deteriorated Lands Act, 1925 ..	9	18 2								
	8,901	16 6	23	14 6	28	10 5	54	12 11	9,008	14 4
Suspense Account: Deteriorated Lands Act, 1925	271	19 3							271	19 3
Suspense Account: Buildings and improvements	398	0 11							398	0 11
Reserve for capitalized interest on land-development schemes	44,449	4 7							44,449	4 7
Reserve Account, including unexpended loading for roads, &c.	154,111	12 0	13,004	13 9					167,116	5 9
Reserve for transfers from Discharged Soldiers Settlement Account	9,824	2 11							9,824	2 11
Development expenditure—										
Employment Promotion Fund (<i>contra</i>)	21,729	12 9							21,729	12 9
Consolidated Fund (<i>contra</i>) ..	9,801	8 10							9,801	8 10
Profit and Loss Appropriation ..							148,477	12 2	148,477	12 2
Cheviot Estate Account (<i>contra</i>) ..	291,400	9 2							291,400	9 2
National Endowment Trust Account (<i>contra</i>)	116,321	14 10							116,321	14 10
	£15,132,636	17 6	£645,694	9 6	£162,142	16 0	£191,749	13 6	£16,132,223	16 6

LAND FOR SETTLEMENTS ACCOUNT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued.*

Assets.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Land Account										
Estates leased	10,074,610	5 11	328,889	4 8			39,818	0 0		
Estates unlet	253,780	5 0	325	0 0						
	10,328,390	10 11	329,214	4 8			39,818	0 0	10,697,422	15 7
Land Laws Amendment Act, 1929—										
Land leased	131,529	10 0								
Land unlet	10,136	10 0								
	141,666	0 0							141,666	0 0
Provisional State forest	3,158	6 6							3,158	6 6
									10,842,247	2 1
Unpaid purchase-price (not yet payable)—										
Buildings on Crown lands	41,132	17 0			1,452	6 10				
Buildings on estates	97,986	19 5								
Sales of settlement land	375,618	16 6	17,662	19 1			117,557	12 6		
Sales of Crown lands	520,635	9 11			43,942	17 11				
Land Laws Amendment Act, 1929—										
Buildings	1,283	16 3								
Sales of land	14,757	13 7								
	1,051,415	12 8	17,662	19 1	45,395	4 9	117,557	12 6	1,232,031	9 0
Realization Account	7,128	1 4							7,128	1 4
Hutt Valley estates—										
Purchases	164,981	11 6								
Roading and incidental expenses	228,726	15 11								
Interest	81,666	3 8								
	475,374	11 1								
Less deductions under section II (2) (a), Finance Act, 1932	433,270	13 6								
	42,103	17 7							42,103	17 7
Railway Department: Balance unpaid on area taken for workshops							26,389	8 0	26,389	8 0
Advances on mortgage—										
Land Laws Amendment Act, 1929—										
Current account: Crown lands	149,406	11 8								
Current account: Settlement lands	30,088	17 7								
Instalment mortgage: Crown lands	43,002	6 8								
Instalment mortgage: Settlement lands	10,067	13 10								
	232,565	9 9								
Less proceeds held in seasonal ad- vances accounts to meet charges	7,347	12 7								
	225,217	17 2							225,217	17 2
Deteriorated Lands Act, 1925—										
Current account	4,433	14 1								
Instalment mortgage	1,740	1 1								
	6,173	15 2							6,173	15 2
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—										
Wanganui River Trust	1,942	1 7								
Otago University Endowment	1,505	4 10								
	3,447	6 5							3,447	6 5
Land Laws Amendment Act, 1929:										
Expenditure on development of Crown and settlement lands—										
Crown lands—										
Improvements	16,908	2 11								
Equipment	1,439	17 1								
Stock and farm accounts	36,998	12 10								
Settlement lands—										
Improvements	157,945	18 8								
Equipment	18,126	19 0								
Stock and farm accounts	13,149	9 9								
	244,569	0 3							244,569	0 3
Carried forward	12,053,270	8 0	346,877	3 9	45,395	4 9	183,765	0 6	12,629,307	17 0

LAND FOR SETTLEMENTS ACCOUNT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued.*
Assets—continued.

	General.		Cheviot.		National Endowment Trust.		Hutt Valley.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	12,053,270	8 0	346,877	3 9	45,395	4 9	183,765	0 6	12,629,307	17 0
Interest on capital expenditure: Land-development	44,449	4 7	..	..	..	..	..	..	44,449	4 7
Station accounts, including improvements, live-stock, and equipment	132,097	0 3	..	..	..	..	..	..	132,097	0 3
Plant and machinery	3,863	0 0	..	..	..	..	..	..	..	..
Less depreciation reserve thereon ..	3,334	3 0	..	..	..	..	..	..	..	..
	528	17 0	..	..	..	..	..	..	528	17 0
Postponements of rent, interest, &c.—										
Under Land Act, 1924—										
Rents, &c., from estates	8,801	4 2	..	..	..	..	..	..	..	..
Instalments: Sales of Crown lands, &c.	152	6 0	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1929: Rents, &c.,	184	3 5	..	..	..	..	..	..	..	..
Under Mortgagors and Lessees Rehabilitation Act, 1936—										
Rents, &c., from estates	14,591	12 4	90	0 0	..	..	..	..	..	..
Land Laws Amendment Act, 1929: Rents, &c.	244	7 9	..	..	..	..	..	..	..	..
	23,973	13 8	90	0 0	..	..	..	..	24,063	13 8
Sundry debtors for—										
Rents and royalties from estates ..	162,498	13 2	3,089	10 6	..	..	197	14 11	..	..
Principal instalments—										
Buildings: Crown lands	1,290	1 1	..	..	4	13 3	..	..	..	..
Buildings: Estates	5,136	3 2	..	..	..	..	..	..	..	..
Sales of Crown lands	11,483	11 8	..	..	421	3 2	..	..	..	..
Sales of settlement lands	6,251	0 0	..	..	..	..	3,005	7 5	..	..
Advances under Deteriorated Lands Act, 1925	38	3 2	..	..	..	..	..	..	..	..
Loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	562	1 3	..	..	..	..	..	..	..	..
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	932	4 1	..	..	..	..	..	..	..	..
Interest on sales of—										
Crown lands	141	7 1	..	..	..	..	..	..	..	..
Settlement lands	5,302	13 2	0	0 6	..	..	4,246	2 1	..	..
Buildings: Estates	3,311	13 0	..	..	..	..	..	..	..	..
Interest on advances under Deteriorated Lands Act, 1925	363	9 5	..	..	..	..	..	..	..	..
Land Laws Amendment Act, 1929—										
Rents	2,133	12 6	..	..	..	..	..	..	..	..
Interest on sales	59	17 1	..	..	..	..	..	..	..	..
Interest on advances under sections 7 and 14	8,097	8 1	..	..	..	..	..	..	..	..
Principal instalments—										
Sales under section 8	35	2 11	..	..	..	..	..	..	..	..
Buildings	10	2 2	..	..	..	..	..	..	..	..
Mortgages	185	10 3	..	..	..	..	..	..	..	..
Insurances, &c.	20	9 8	..	..	..	..	..	..	..	..
Departmental	2,178	17 9	57	19 8	..	..	..	..	..	..
Miscellaneous	420	8 10	..	..	..	..	..	..	..	..
	210,452	9 6	3,147	10 8	425	16 5	7,449	4 5	221,475	1 0
Orakei Block (see separate balance-sheet)	33,379	8 2	..	..	..	..	..	..	33,379	8 2
Interest accrued but not due on—										
Investments	6,204	15 0	..	..	..	..	..	..	6,204	15 0
Sales under deferred-payment licenses	5,752	12 11	220	15 9	..	..	439	0 0	6,412	8 8
Outstanding losses: Suspense Account—										
Estates	9,279	5 8	..	..	..	..	78	11 7	..	..
Land Laws Amendment Act, 1929 ..	1,115	6 6	..	..	..	..	..	..	..	..
	10,394	12 2	..	..	..	..	78	11 7	10,473	3 9
Development expenditure—										
Employment Promotion Fund (<i>contra</i>) ..	21,729	12 9	..	..	..	..	..	..	21,729	12 9
Consolidated Fund (<i>contra</i>)	9,801	8 10	..	..	..	..	..	..	9,801	8 10
Investments in Public Debt Redemption Fund	1,496,025	6 3	3,958	10 2	..	..	..	..	1,499,983	16 5
Consolidated Fund: Proportion of interest on Loan Account	168,489	16 0	..	..	..	..	..	..	168,489	16 0
Premium on loan conversions	10,252	0 0	..	..	..	..	..	..	10,252	0 0
Dairy shares	71	0 8	..	..	..	..	..	..	71	0 8
Land for Settlements Account: General, as per <i>contra</i>	..	..	291,400	9 2	116,321	14 10	..	..	407,722	4 0
Cash	182,819	11 9	..	..	..	..	17	17 0	182,837	8 9
Investment Account: Securities held ..	722,945	0 0	..	..	..	..	..	..	722,945	0 0
	£15,132,636	17 6	£645,694	9 6	£162,142	16 0	£191,749	13 6	£16,132,223	16 6

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV], and to the following comment: No interest has been allowed to the Cheviot Estate in respect of the assets of the Cheviot Estate Account, which have been transferred to the Land for Settlements Account; and, moreover, the Cheviot Estate has been charged interest on the value of such assets other than cash. As a result, the accounts do not show the true amount of revenue earned by the Cheviot Estate and the Land for Settlements Account respectively.—J. P. RUTHERFORD, Deputy Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

GERALDINE COUNTY RIVER BOARD ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Rents .. .. .	.. .. .	183	2	0	Geraldine County River Board under Geraldine County River District Act, 1921-22	164	15	10	
					Consolidated Fund: Administration expenses	18	6	2	
		<u>£183</u>	<u>2</u>	<u>0</u>					<u>£183 2 0</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Administration expenses due to Consolidated Fund .. .. .	.. .. .	18	6	2	Accrued rent	254	9	1	
Balance carried down .. .. .	.. .. .	236	2	11					
		<u>£254</u>	<u>9</u>	<u>1</u>					<u>£254 9 1</u>
		£	s.	d.			£	s.	d.
Balance from previous year .. .. .	.. .. .	61	10	6	Balance brought down	236	2	11	
Amount due to Geraldine County River Board under section 7, Geraldine County River District Act, 1921-22 .. .. .	.. .. .	164	15	10					
Balance carried forward .. .. .	.. .. .	9	16	7					
		<u>£236</u>	<u>2</u>	<u>11</u>					<u>£236 2 11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital .. .. .	.. .. .	5,232	10	0	Endowment lands—				
Rents charged in advance .. .. .	.. .. .	61	14	8	Leased	5,105	10	0	
Rents paid in advance .. .. .	.. .. .	0	11	0	Unleased	127	0	0	
Revenue Account: Balance carried forward .. .. .	.. .. .	9	16	7	Sundry debtors for rent				5,232 10 0
									72 2 3
		<u>£5,304</u>	<u>12</u>	<u>3</u>					<u>£5,304 12 3</u>

NOTE.—All the land is vested in the Geraldine County River Board.

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued*.

GREYMOUTH TECHNICAL AND HOKITIKA HIGH SCHOOLS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
Balance at 1st April, 1938: Cash in Treasury Deposit Account	187	8	8	Payments to Greymouth Technical High School ..	153	9	5
Rents	165	16	9	Payments to Hokitika High School	153	9	5
				Payments to Consolidated Fund under section 31, Education Reserves Act, 1928: Administration expenses	16	6	2
				Balance at 31st March, 1939: Cash in Treasury Deposit Account	30	0	5
	<u>£353</u>	<u>5</u>	<u>5</u>		<u>£353</u>	<u>5</u>	<u>5</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Administration expenses: Section 31, Education Reserves Act, 1928	8	5	10	Accrued rents	275	0	0
Remissions	28	16	6				
Balance carried down	237	17	8				
	<u>£275</u>	<u>0</u>	<u>0</u>		<u>£275</u>	<u>0</u>	<u>0</u>
Balance from previous year	102	16	4	Balance brought down	237	17	8
Payments to Greymouth Technical School	153	9	5	Balance carried down	171	17	6
Payments to Hokitika High School	153	9	5				
	<u>£409</u>	<u>15</u>	<u>2</u>		<u>£409</u>	<u>15</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	5,442	10	5	Land—			
Reserves Account: Rents diverted to repayment of advances from Consolidated Fund	1,136	8	4	Leased	6,156	5	0
				Unleased	422	13	9
Departmental creditors: Administration expenses		1	7				
Sundry creditors: Departmental		201	3	Sundry debtors for rent			45
Rents charged but not due		58	10	Postponed rents			14
				Cash: Treasury Deposit Account as at 31st March, 1939			30
	<u>£6,839</u>	<u>19</u>	<u>6</u>	Revenue Account: Balance carried forward			171
					<u>£6,839</u>	<u>19</u>	<u>6</u>

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

HUNTER SOLDIERS' ASSISTANCE TRUST DEPOSIT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>				
Balance in Treasury Deposit Account at 1st April, 1938—				Expenditure under the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921—				
Cash	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Investments	2,000	0 0			Section 6 (a)—			
			2,677	0 6	Administration expenses	29	12 2	
Rents			457	17 5	Board fees	14	6 6	
Interest on investments			80	0 0				43 18 8
Interest on advances—					Section 6 (b)—			
Instalment mortgage	76	8 6			Advances on current account	204	9 4	
Current account	28	19 7			Grants to orphans	1,016	0 0	
			105	8 1				1,220 9 4
Repayment of advances—					Balance in Treasury Deposit Account at 31st March, 1939—			
Instalment mortgages	265	18 1			Cash	550	2 8	
Current account	228	6 7			Investments	2,000	0 0	
			494	4 8				2,550 2 8
								£3,814 10 8
			£3,814	10 8				£3,814 10 8

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
Expenditure under section 6 (a) of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921—				Accrued rent			
Administration expenses	£	s. d.	£	s. d.	Accrued interest on—	£	s. d.
Board fees	29	12 2			Current account	52	7 5
	16	5 6			Instalment account	61	19 11
			45	17 8	Investments	80	0 0
Grants to orphans under section 6 (b) of the Hunter Gift for Settlement of Discharged Soldiers Act, 1921			1,012	0 0			194 7 4
Rebates			56	0 11	Balance carried down		1,057 13 5
Remissions—	£	s. d.					
Under Land Act, 1924	9	15 6					
Under Mortgagors and Lessees Rehabilitation Act	793	11 2					
			803	6 8			
			£1,917	5 3			£1,917 5 3
Balance brought down			1,057	13 5	Balance to Reserve Account		1,057 13 5
			£1,057	13 5			£1,057 13 5

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital	£	s. d.	£	s. d.	Land endowed by Sir George Hunter (deceased)	£	s. d.
Reserve Account	17,800	0 0			Advances on mortgages—	£	s. d.
Rents due but not accrued	4,908	12 8			Instalment mortgage account	1,185	11 10
Rents paid in advance	173	0 0			Current account	963	14 3
Sundry creditors: Board fees	10	18 9					2,149 6 1
	1	19 0			Sundry debtors—		
					Rent	77	14 0
					Interest on current account	88	5 5
					Interest on instalment advances	70	8 7
					Instalments of principal	132	0 10
							368 8 10
					Interest accrued but not due—		
					On investments	9	12 10
					On instalment advances	17	0 0
							26 12 10
					Cash in Treasury Deposit Account at 31st March, 1939—		
					Cash	550	2 8
					Investments	2,000	0 0
							2,550 2 8
			£22,894	10 5			£22,894 10 5

THOS. POUND, Assistant Under-Secretary for Lands.
G. I. BEYSON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

VICTORIA COLLEGE ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Balance in Treasury Deposit Account at 1st April, 1938		14	5	6	Administration expenses .. .. .	..	2	4	4
Rents		44	6	10	Victoria College Council .. .. .	..	49	6	0
					Balance in Treasury Deposit Account at 31st March, 1939		7	2	0
		<u>£58</u>	<u>12</u>	<u>4</u>			<u>£58</u>	<u>12</u>	<u>4</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Administration expenses under section 39, Victoria College Act, 1905		2	4	4	Balance carried down .. .. .	..	19	13	1
Adjustment on account of overcharged rent		17	8	9					
		<u>£19</u>	<u>13</u>	<u>1</u>			<u>£19</u>	<u>13</u>	<u>1</u>
		£	s.	d.			£	s.	d.
Balance brought down		19	13	1	Balance from previous year .. .. .	..	231	16	1
Victoria College Council: Amount due under section 39, Victoria College Act, 1905		42	2	6	Balance carried forward .. .. .	..	2	9	6
Remissions under Mortgagors and Lessees Rehabilitation Act		172	10	0					
		<u>£234</u>	<u>5</u>	<u>7</u>			<u>£234</u>	<u>5</u>	<u>7</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital		2,665	0	0	Leased land .. .. .	..	2,665	0	0
Victoria College Council: Amount not yet paid over		7	2	0	Sundry debtors for rent .. .. .	..	2	10	6
Rents due but not accrued		5	0	0	Cash in Treasury Deposit Account at 31st March, 1939 .. .. .	..	7	2	0
					Revenue Account: Balance carried forward .. .. .	..	2	9	6
		<u>£2,677</u>	<u>2</u>	<u>0</u>			<u>£2,677</u>	<u>2</u>	<u>0</u>

R. G. MACMORRAN, Under-Secretary for Lands.

G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

WAIROA HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Rents		183	7	6	Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. .. .	..	9	6	4
					Thirds .. .. .	..	59	15	6
					Payment to Wairoa Harbour Board .. .. .	..	114	5	8
		<u>£183</u>	<u>7</u>	<u>6</u>			<u>£183</u>	<u>7</u>	<u>6</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Wairoa Harbour Board		114	5	8	Balance from previous year .. .. .	..	608	17	3
Thirds		59	15	6	Accrued rents .. .. .	..	116	5	0
Administration expenses		9	6	4	Balance carried down .. .. .	..	11	12	6
Remissions		551	0	9					
Rebates		2	6	6					
		<u>£736</u>	<u>14</u>	<u>9</u>			<u>£736</u>	<u>14</u>	<u>9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital		3,100	0	0	Endowment lands .. .. .	..	3,100	0	0
Rents charged in advance		11	12	6	Revenue Account: Balance carried forward .. .. .	..	11	12	6
		<u>£3,111</u>	<u>12</u>	<u>6</u>			<u>£3,111</u>	<u>12</u>	<u>6</u>

THOS. POUND, Assistant Under-Secretary for Lands.

G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

WANGANUI HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
Rents		34	3	6	Wanganui Harbour Board		32	9	4
					Consolidated Fund administration expenses under section 4, Land Laws Amendment Act, 1927		1	14	2
		<u>£34</u>	<u>3</u>	<u>6</u>			<u>£34</u>	<u>3</u>	<u>6</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927		1	14	2	Accrued rents		39	2	0
Balance carried down		37	7	10					
		<u>£39</u>	<u>2</u>	<u>0</u>			<u>£39</u>	<u>2</u>	<u>0</u>
Balance from previous year		10	0	0	Balance brought down		37	7	10
Payment to Wanganui Harbour Board under Wanganui Harbour Endowment, &c., Act, 1877		32	9	4	Balance carried down		5	1	6
		<u>£42</u>	<u>9</u>	<u>4</u>			<u>£42</u>	<u>9</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital		823	10	0	Leased land		823	10	0
Rents charged in advance		9	14	0	Sundry debtors for rent		4	12	6
		<u>£833</u>	<u>4</u>	<u>0</u>	Revenue Account: Balance carried forward		5	1	6
							<u>£833</u>	<u>4</u>	<u>0</u>

THOS. POUND, Assistant Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*
WANGANUI RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
Balance brought forward from previous year ..			8 9 6	Consolidated Fund: Administration expenses, section 6 of the Wanganui River Trust Act, 1891 ..	31	7	5
Rents ..	692	19	7	Wanganui River Trust under Wanganui River Trust Act, 1891 ..	596	3	0
Principal instalments in respect of sales ..	3	8	9	Interest on loans repayments under section 47, Land for Settlements Act, 1925 ..	76	8	3
Interest instalments in respect of sales, &c. ..	12	10	3	Principal repayments of loans under section 47, Land for Settlements Act, 1925 ..	3	8	9
				Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1939 ..	10	0	8
			<u>£717 8 1</u>				<u>£717 8 1</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Administration expenses due to Consolidated Fund under section 6 of the Wanganui River Trust Act, 1891 ..	31	9	0	Accrued rent	543	5	2
Interest on loans under section 47, Land for Settlements Act, 1925 ..	87	18	2	Accrued interest	12	8	9
Remissions of rent under Mortgages and Lessees Rehabilitation Act, 1936 ..	174	5	0	Administration expenses written back ..	0	5	8
Balance carried down ..	262	7	5				
			<u>£555 19 7</u>				<u>£555 19 7</u>
Balance from previous year ..	441	2	9	Balance brought down	262	7	5
Amount due to Wanganui River Trust under Wanganui River Trust Act, 1891 ..	597	2	7	Balance carried forward	775	17	11
			<u>£1,038 5 4</u>				<u>£1,038 5 4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	13,199	12	7	Endowment lands—			
Loan for roading, section 47, Land for Settlements Act, 1925—				Leased	14,620	9	2
Advances	1,942	1	7	Unleased	793	10	0
Principal instalments	496	13	2	<u>15,413 19 2</u>			
Interest	824	19	1	Sundry debtors for—			
			3,263 13 10	Rents	203	2	9
Rental adjustment			146 0 0	Sales (not yet payable)	224	8	2
Sundry creditors—				<u>427 10 11</u>			
Administration expenses	0	11	6	Interest on sales accrued but not due ..			3 2 0
Rents paid in advance	11	18	9	Revenue Account: Balance carried forward ..	775	17	11
Interest paid in advance	0	0	6	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Wellington, at 31st March, 1939 ..	10	0	8
Wanganui River Trust: Amount not yet paid over	8	13	6				
			<u>21 4 3</u>				
			<u>£16,630 10 8</u>				<u>£16,630 10 8</u>

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Endowment revenue has been paid to the Wanganui River Trust without provision having been made for the payment of arrears of interest and principal instalments owing in connection with the loans under section 47 of the Land for Settlements Act, 1925.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

AUCKLAND MUSEUM ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>			
Sales of land	£	s.	d.	Balance: Cash in Local Bodies' Deposit			
Rents and interest .. .. .	..	..	..	Account of Receiver of Land Revenue,			
	..	188	13 0	North Auckland—			
	..	31	0 7	On account sales of land	£	s.	d.
				On account rent and interest .. .. .	..	67	12 1
				On account administration expenses .. .. .	..	1	11 1
							219 13 7
							£219 13 7
							£219 13 7

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
Administration expenses	£	s.	d.	Accrued rents and interest	£	s.	d.
Balance carried down .. .. .	..	2	1 11		..	25	1 2
	..	22	19 3				
							£25 1 2
							£25 1 2
Amount due to Auckland Museum trustees of rents				Balance from previous year	£	s.	d.
and interest as per section 4, Auckland Museum	£	s.	d.	Balance brought down .. .. .	..	9	7 7
Endowment Act, 1882 .. .. .	..	67	5 8	Balance carried forward .. .. .	..	34	18 10
							£67 5 8
							£67 5 8

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
Auckland Museum trustees—	£	s.	d.	Land	£	s.	d.
Value of land endowed under Auckland Museum Endowment Act, 1882	10,000	0	0	Sundry debtors for sales of land .. .. .	..	142	15 3
Less repayments to trustees in respect of sales of land	9,463	0	10	Revenue Account .. .. .	..	34	18 10
			536 19 2	Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, North Auckland .. .. .	..	219	13 7
Sundry creditors—							
Amount due to trustees: Rents and interest	66	1	0				
Public Account (surplus of assets)	282	4	8				
Departmental	1	11	1				
			349 16 9				
			£886 15 11				£886 15 11
			£886 15 11				£886 15 11

THOS. POUND, Assistant Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*
 NATIONAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Balance at 1st April, 1938	145,316	2 5	Administration expenses	6,047	17 5
Rents and interest : National-endowment lands	124,327	1 6	Thirds, fourths, and halves	1,532	11 2
Transfer from State Forest Department in terms of section 29 (2), Forests Act, 1921-22	18,712	6 6	Payments to Universities of portion of national-endowment revenue residue	14,532	0 0
Land Laws Amendment Act, 1930, section 13 : Interest on national-endowment trust-moneys	4,354	11 8	Transfer to vote "Education" of portion of national-endowment revenue residue	87,189	5 8
			Portion of national-endowment revenue residue applied in payment of old-age pensions	43,594	16 9
			Balance at 31st March, 1939	139,813	11 1
	<u>£292,710</u>	<u>2 1</u>		<u>£292,710</u>	<u>2 1</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Administration expenses	6,129	16 8	Accrued rents	123,940	14 5
Remissions—			Accrued royalties	1,930	1 4
Under Land Act, 1924	1,755	10 7	Accrued interest	2,528	14 7
Under Deteriorated Lands Act, 1925	66	18 2	Coal rents	1,462	16 11
Under Mortgagors and Lessees Rehabilitation Act, 1936	18,668	13 10	Royalty from State forests	14,415	15 9
			Interest on national-endowment trust-moneys	4,354	11 8
Thirds, fourths, and halves	1,532	11 2			
Irrecoverable rents, &c., transferred to Suspense Account	1,041	0 7			
Rebates	2,523	1 3			
Commission on coal rents collected	78	2 6			
Balance carried down	116,836	19 11			
	<u>£148,632</u>	<u>14 8</u>		<u>£148,632</u>	<u>14 8</u>
Contribution for education and old-age pensions	139,813	11 1	Balance brought down	116,836	19 11
Balance carried down	36,052	7 0	Balance previous year	59,028	18 2
	<u>£175,865</u>	<u>18 1</u>		<u>£175,865</u>	<u>18 1</u>

LANDS AND SURVEY DEPARTMENT—continued.

NATIONAL ENDOWMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>						<i>Assets.</i>						
	£	s. d.	£	s. d.		£	s. d.	£	s. d.		£	s. d.
Capital Account—					Land—							
Consolidated Fund ..	3,753,406	5 6			Leased	3,042,489	10 4					
Transferred from Discharged Soldiers Settlement Ac- count	7,159	8 1			Unleased	260,123	14 3					
Public Works Fund ..	5,074	17 5			Provisional State forest	291,278	2 3					
			3,765,640	11 0	Sales of national-endowment lands and buildings under section 302 of the Land Act, 1924			3,593,891	6 10			
Reserve for anticipated losses in respect of assets transferred from the Discharged Soldiers Settle- ment Account			14,287	14 2	Land subject to section 8, Land Laws Amendment Act, 1929			162,107	5 7			
Buildings: Equity in buildings and improve- ments due to outgoing lessees			328	5 9	Small Farms Account: Arcas subject to opera- tions of Small Farms (Relief of Unemployment) Act, 1932–33			8,441	10 2			
Royalties (not yet payable)			1,092	0 0	Interests in land: Property Account leasehold (Discharged Soldiers Settlement Account)			6,367	3 5			
Sundry creditors—	£	s. d.			Balance of purchase price, &c., of improvements payable by incoming lessees pur- suant to section 8 of the Land Act, 1924—							
Departmental	86	16 10			Capital	272	13 4					
Miscellaneous	122	18 4	209	15 2	Instalment of principal	31	1 9					
Accounts paid in advance—					Instalment of interest	20	6 4					
Rents	1,459	0 10			Receiver of Land Revenue Deposit Account	4	4 4				328	5 9
Interest on sales	9	1 10			Sundry debtors for—							
Royalties	16	15 3	1,484	17 11	Rents	54,767	1 10					
Rents due but not accrued			45,786	8 10	Rents, small-farms scheme	139	1 6					
Overpaid rents in Suspense Account resulting from capital reductions under Deteriorated Lands Act, 1925			191	19 2	Coal rents	1,788	9 1					
Writings-off in Suspense			487	5 3	Royalties	1,918	10 11					
Revenue Account: Balance forward			36,052	7 0	Interest on sales of land, buildings, &c.	694	19 7					
					Realization Account (Dis- charged Soldiers Settle- ment Account)	5,117	16 0					
					Departmental	219	13 0					
					National-endowment revenue due by State Forest Service	18,415	15 9					
								83,061	7 8			
					Improvements loading (including arrears of instal- ment principal)			2,273	14 8			
					Postponements of rent, &c.—	£	s. d.					
					Under Land Act, 1924	1,778	11 3					
					Under Mortgagors and Lessees Rehabilitation Act, 1936	798	16 3					
								2,577	7 6			
					Interest on sales of land, &c., accrued but not due			606	6 0			
					Losses in Suspense			487	5 3			
					Cash: Balance, 31st March, 1939, as per—							
					Receipts and Payments Ac- count	139,813	11 1					
					Less contribution for education and old-age pensions (undistributed)	139,813	11 1					
			£3,865,561	4 3				£3,865,561	4 3			

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*PRIMARY EDUCATION ENDOWMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital	2,363,153	12 3	Endowment lands—		
Appreciation in land-values	54,150	13 10	Leased	2,291,426	19 11
Public Works Fund: Roading (section 17, Land Laws Amendment Act, 1927)	3,741	19 2	Unleased	67,262	12 7
Rents due but not accrued	22,175	17 1	Land for Settlements Account: Section 6, Land Laws Amendment Act, 1929	177	19 1
Accounts paid in advance: Rents and royalties	851	6 6	Area subject to operations of Small Farms (Relief of Unemployment) Act, 1932-33	120	0 0
Deteriorated lands: Suspense Account	24	0 0			
Writings-off in Suspense	77	2 9			
Reserve for anticipated losses in respect of assets transferred from Discharged Soldiers Settlement Account	267	6 4	Buildings and improvements—		
Sundry creditors: Departmental	2,162	0 10	Included in capital value of leases	3,439	3 2
Amount due to vote "Education" for primary-education purposes (balance)	15,149	13 3	Less depreciation reserve	430	1 0
Revenue Account	5,818	13 0			
			Sales: Purchase price not yet payable	2,742	14 11
			On unleased land	88	10 6
					5,840 7 7
			Sundry debtors—		
			Rents, &c.	19,749	2 5
			Royalties	157	1 5
			Principal instalments: Buildings and improvements	130	12 5
			Interest instalments: Buildings and improvements	12	9 9
			Interest on cash and investments, Public Trustee	18	4 2
			Departmental	201	9 2
					20,268 19 4
			Interest and royalties accrued but not due—		
			Interest on investments	309	17 7
			Interest on sales of buildings and improvements	19	1 2
			Interest on royalties	14	1 10
			Royalties	187	17 6
					530 18 1
			Postponed rents—		
			Granted by Land Board	1,313	13 8
			Under Mortgagors and Lessees Rehabilitation Act, 1936	1,277	7 1
					2,591 0 9
			Losses in Suspense		77 2 9
			Cash and investments with Public Trustee		21,857 15 1
			Cash in Consolidated Fund:		
			Deposits Account—		
			Cash	15,568	9 10
			Investments	41,850	0 0
					57,418 9 10
					£2,467,572 5 0

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

SECONDARY EDUCATION ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>			
Balance in Treasury Deposit Account at 1st April, 1938—							
	£	s.	d.		£	s.	d.
Cash	6,340	10	4	Administration expenses	594	2	5
Investments	600	0	0	Repairs and maintenance	9	9	11
				Survey costs, &c.	26	6	10
				Payments to secondary schools	11,856	13	2
Rents under section 30, Education Reserves Act, 1928	12,191	2	9	Balance in Treasury Deposit Account at 31st March, 1939—	£	s.	d.
Interest on cash held by the Public Trustee	27	17	2	Sales of land	1,612	13	8
Interest on investments	24	0	0	Rents, &c.	5,084	4	3
	£19,183	10	3		6,696	17	11
					£19,183	10	3

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
Administration expenses	611	8	10	Accrued rent, &c.	12,228	6	7
Repairs and maintenance	9	9	11	Interest on cash held by the Public Trustee	27	17	2
Survey costs, &c.	26	6	10	Interest on investments	24	6	3
Remissions of rent, &c.	£	s.	d.				
Land Act, 1924	132	6	7				
Mortgagors and Lessees Rehabilitation Act, 1936	582	14	1				
Writings-off in Suspense							
Writings-back of accrued rent							
Balance carried down							
	£12,280	10	0		£12,280	10	0
Payments to secondary schools	11,856	13	2	Balance from previous year	5,878	16	6
Balance carried forward	4,696	4	4	Balance brought down	10,674	1	0
	£16,552	17	6		£16,552	17	6

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital	210,647	12	9	Endowment lands—			
Appreciation in land-values	51,202	14	2	Leased	241,027	15	6
Public Works Fund: Roading (section 17, Land Laws Amendment Act, 1927)	2,235	17	11	Unleased	20,769	11	6
Sundry creditors—							
Rents	123	12	6				
Departmental	234	4	0				
				Sundry debtors for rent			
				Postponed rent—			
Rents due but not accrued	2,800	15	1	Land Act, 1924	41	0	0
Writings-off in Suspense	2	18	11	Mortgagors and Lessees Rehabilitation Act, 1936	5	10	0
Revenue Account: Balance carried forward	4,696	4	4				
	£271,943	19	8	Interest accrued but not due on investments			
				Losses in Suspense			
				Cash held by Public Trustee			
				Cash in Treasury Deposit Account at 31st March, 1939—	£	s.	d.
				Sales of land	62	13	8
				Rents, &c.	5,084	4	3
				Investments	1,550	0	0
					6,696	17	11
					£271,943	19	8

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act have not been abolished as required by section 17 (5) (b) of the Land Laws Amendment Act, 1927.—CYRIL G. COLLINS, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Annual Appropriation as under:—							
Salaries	230,954	0 6			Administration expenses charged to other Departments and funds	42,191	12 1
Inspection of Crown land	9,568	5 8			Miscellaneous services for other Departments	28,363	2 9
Rent of offices	11,337	11 5			Miscellaneous office fees	19,056	11 10
Surveys	18,015	3 1			Lease fees	2,371	18 3
Travelling-expenses	8,691	17 8			Surplus on sales of lithographs (estimated)	1,285	14 5
Land Board fees	3,057	8 9			Surplus on disposal of other assets	7	4 7
Postages	2,652	8 8			Crown-grant fees	16	10 0
Maintenance—					Survey-costs transferred to Crown Lands Account	51	16 1
Motors	2,781	3 2			Revenue expenditure of previous year now capitalized	401	12 7
Office equipment	675	13 2			Balance carried down	237,599	8 11
Survey equipment	94	2 1					
Typewriters	297	13 10					
			3,848	12 3			
Printing and stationery	3,752	15 5					
Telephone services	2,910	4 0					
Advertising, books, &c.	1,594	7 4					
Sundry administration costs	8,023	6 3					
Sundry office expenses	1,742	11 6					
Tracing-cloth and draughting requisites	2,602	19 2					
Grants and subsidies	13,907	19 4					
			322,659	11 0			
Depreciation of assets—							
Furniture, fittings, and library	1,666	12 4					
Machinery, instruments, and general equipment	1,799	6 10					
Motor-vehicles	3,053	0 7					
			6,518	19 9			
Writings-off in Suspense			188	12 10			
Lithographs, &c., used in office and issued free to other Departments			1,741	0 11			
Discount on lithographs, &c.			237	7 0			
			£331,345	11 6			
						£331,345	11 6
Balance brought down			237,599	8 11	Balance: Excess of expenditure over income for year ended 31st March, 1939	240,810	17 4
Interest on capital			3,211	8 5			
			£240,810	17 4			
						£240,810	17 4

NOTE.—Expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £2,279 12s. 9d. included in the Income and Expenditure Account is calculated on the basis of rents received from land subject to the Act. These rents are included in the Revenue Account relating to lands of the Crown.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>				
	£	s. d.	£	s. d.	£	s. d.		
Capital Account			82,164	17 8	Furniture, fittings, and libraries	15,979	2 3	
Sundry creditors—					Machinery, instruments, and general equipment	13,392	12 9	
Departmental	3,398	13 0			Motor-vehicles	9,530	3 6	
Payments in advance—					Lithographs, &c.	42,519	11 8	
Lithographs	11	5 9			Publications	743	7 6	
Miscellaneous office fees	12	6 0			Debtors—			
Miscellaneous	649	10 8			Departmental	5,657	6 8	
			4,071	15 5	Lithographs supplied	116	11 8	
Writings-off in Suspense			339	10 8	Miscellaneous office fees	3,590	5 11	
Treasury Adjustment Account			249,902	0 4	Miscellaneous	3,243	10 10	
					Administration	92	12 8	
					Miscellaneous services	95	10 7	
							12,795	18 4
					Stamps on hand	127	14 5	
					Unexpired season tickets	239	5 8	
					Losses in Suspense	339	10 8	
					Income and Expenditure Account: Excess of expenditure over income for year ended 31st March, 1939	240,810	17 4	
			£336,478	4 1				
						£336,478	4 1	

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BRESON, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV], and to the departmental note en faced thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

MINES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Advertising, &c.	.. .. .	113	3	11	Timber royalties	.. .. .	56	18	1
Assistance to prospecting and roads	.. .. .	8,205	6	7	Rents receivable	.. .. .	59	5	10
Collecting goldfields revenue, &c.	.. .. .	224	12	8	Goldfields revenue	.. .. .	18,210	11	10
Drill maintenance	.. .. .	584	3	10	Commission collecting goldfields revenue	.. .. .	662	9	8
Examinations	.. .. .	138	8	0	Territorial revenue—	£	s.	d.	
Expenses: National Check Inspector	.. .. .	120	11	10	Mining Act	.. .. .	15	7	1
Freight and cartage	.. .. .	10	4	2	Petroleum Act	.. .. .	1,962	4	0
Fuel, light, and water	.. .. .	75	18	5					
Office requisites	.. .. .	19	1	4	Registration and other fees	.. .. .	1,150	4	10
Postages and telegrams	.. .. .	240	17	11	Interest receivable	.. .. .	343	7	4
Office removal expenses	.. .. .	99	18	7	Hire of drills	.. .. .	448	13	2
Printing and stationery	.. .. .	391	15	2	Sale of mining equipment	.. .. .	7	10	0
Rents	.. .. .	602	10	1	Repayment mining subsidies	.. .. .	371	7	9
Salaries	.. .. .	12,481	1	1	Balance carried down..	.. .. .	26,156	11	11
Schools of Mines and libraries	.. .. .	3,589	15	2					
Social amenities in mining townships	.. .. .	842	18	2					
Subsidy on bus fares	.. .. .	30	4	11					
Sundry expenses	.. .. .	20	15	6					
Telephones	.. .. .	195	15	11					
Travelling allowances and expenses and motor maintenance	.. .. .	1,683	10	8					
Depreciation	.. .. .	1,554	8	7					
Goldfields revenue: Local bodies	.. .. .	18,210	11	10					
Bad debts	.. .. .	8	17	2					
		<u>£49,444</u>	<u>11</u>	<u>6</u>			<u>£49,444</u>	<u>11</u>	<u>6</u>
		£	s.	d.			£	s.	d.
Balance brought down	.. .. .	26,156	11	11	Excess of expenditure over income	.. .. .	26,944	8	0
Interest on capital	.. .. .	787	16	1					
		<u>£26,944</u>	<u>8</u>	<u>0</u>			<u>£26,944</u>	<u>8</u>	<u>0</u>

GREY RESCUE STATION.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Amount of accumulated fund as at 31st March, 1938	1,950	19	7	Expenses of management—						
Income of ½d. per ton levy on output for year 1938				Stores	217	16	11			
from mines in levy area	1,509	10	11	Wages	31	8	6			
Stores on hand at 31st March, 1939	217	16	11	Freight and cartage	10	11	8			
				Sundry expenses	26	11	0			
								286	8	1
				Depreciation of equipment				38	7	3
				Amount of accumulated fund as at 31st March, 1939	3,353	12	1			
								<u>£3,678</u>	<u>7</u>	<u>5</u>

COAL-MINES ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Allocation of revenue—				Rents, royalties, and fees from leases and licenses under the Coal-mines Act, 1925	28,646	13	2
National-endowment revenue	1,462	16	11				
Westport Harbour revenue	12,603	19	6				
Primary Education Account	1,634	10	9				
Secondary Education Account	749	3	0				
Land for Settlements Account	54	9	11				
Greymouth Harbour Board	3,240	9	8				
Carried down: Territorial revenue	8,901	3	5				
	<u>£28,646</u>	<u>13</u>	<u>2</u>		<u>£28,646</u>	<u>13</u>	<u>2</u>

Net Revenue Account.

	£	s.	d.		£	s.	d.
Salaries	550	0	0	Brought down: Territorial revenue	8,901	3	5
Postages and telegrams	30	0	0	Commission earned on revenue collected for other accounts	666	8	9
Printing and stationery	80	0	0				
Travelling allowances and expenses	86	8	3				
Depreciation	1	4	8				
Interest on capital	0	6	10				
Excess of income over expenditure	8,819	12	5				
	<u>£9,567</u>	<u>12</u>	<u>2</u>		<u>£9,567</u>	<u>12</u>	<u>2</u>

NOTE.—The Revenue Account includes rents for period 1st July, 1938, to 30th June, 1939, and royalties for period 1st January, 1938, to 31st December, 1938.

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Interest on capital	.. .. .	1,419	11	4	Interest on advances	.. .. .	745	10	0
Reserve for losses	.. .. .	745	10	0	Balance: Loss	.. .. .	1,419	11	4
		<u>£2,165</u>	<u>1</u>	<u>4</u>			<u>£2,165</u>	<u>1</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>				
	£	s.	d.		£	s.	d.	
Capital Account—				Advances	14,910	0	0	
Loans at 3 per cent.	2,510	0	0	Sundry debtors	6,610	9	0	
Loans at 3½ per cent.	23,544	14	11	Treasury Adjustment Account	22,009	3	7	
Loans at 4 per cent.	13,005	0	0	Excess of expenditure over income	1,419	11	4	
			39,059	14	11			
Reserve for losses			5,889	9	0			
			<u>£44,949</u>	<u>3</u>	<u>11</u>			
						<u>£44,949</u>	<u>3</u>	<u>11</u>

A. TYNDALL, Under-Secretary.
C. H. BENNEY, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

MISCELLANEOUS ADVANCES FROM CONSOLIDATED FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Excess of income over expenditure	.. .. .	16,852	8	4	Interest on advances	.. .. .	16,793	11	8
		<u>£16,852</u>	<u>8</u>	<u>4</u>	Surplus from Waitangi Land Settlement Association	.. .. .	58	16	8
							<u>£16,852</u>	<u>8</u>	<u>4</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>					
	£	s.	d.		£	s.	d.		
Advances from Consolidated Fund	663,449	0	1	Advances to—					
Writings-off in Suspense	2,583	14	4	Land-settlement associations	159,838	3	7		
Treasury Adjustment Account	23,834	10	0	State Forest Account	87,405	3	4		
Excess of income over expenditure	16,852	8	4	Electric Supply Account	12,000	0	0		
				Rural Intermediate Credit Board	400,850	0	0		
				Agricultural associations	2,253	10	9		
				Sundry	1,102	2	5		
							663,449	0	1
				Miscellaneous deposits			9	9	2
				Interest due, unpaid, or accrued			40,677	9	2
				Assets in Suspense Account			2,583	14	4
			<u>£706,719</u>	<u>12</u>	<u>9</u>		<u>£706,719</u>	<u>12</u>	<u>9</u>

NOTE.—Some loss of interest and principal is anticipated in respect of advances to land-settlement finance associations.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Administration expenses—					Departmental receipts: Native Land Court and		
Salaries and allowances ..	96,228	5 7			Maori Land Board fees	5,770	4 8
Travelling expenses and allow- ances	14,385	8 8			Administration receipts—		
Advertising, books, and news- papers	121	5 2			Native Trustee	12,200	0 0
Agent's commission	10	0 0			Maori Land Boards	10,073	3 5
Audit fee	250	0 0				22,273	3 5
Expenses, Board of Native Affairs	120	12 0			Other receipts		19 13 8
Expenses of consolidation of Native lands	1,903	13 9			Balance carried down, being excess of expenditure over income	128,288	8 3
Freight and cartage	297	4 6					
Fuel, light, and cleaning	581	16 8					
Law-costs	228	11 7					
Maintenance of furniture, equip- ment, and motor-vehicles	3,013	15 8					
Postages and telegrams	4,411	14 10					
Printing and stationery	4,189	12 5					
Public Service Superannuation Fund: Native Trustee's con- tribution	86	19 2					
Rent	2,123	4 5					
Services of Lands and Survey Department	250	0 0					
Services of Post and Telegraph Department	1,026	0 3					
Miscellaneous expenses	14	13 10					
Depreciation	922	4 9					
Furniture and equipment written off	126	8 9					
			130,291	12 0			
Expenses of other services—							
Compensation to Natives for Taranaki lands	5,000	0 0					
Destruction of rabbits on Native lands	1,254	6 2					
Eradication of noxious weeds	5,000	0 0					
Maori Purposes Fund Board, expenses of	600	0 0					
Recoupment to Public Works Fund: Survey liens written off (on account)	2,000	0 0					
Water-supplies for Natives	50	0 0					
Compassionate allowance: P. Barry	350	0 0					
Ngaruawahia celebrations: Hire charge and freight on mar- quees	247	19 9					
Replacement of Ahuwhenua Trophy	95	5 0					
			14,597	10 11			
Expenditure under special Act of the Legislature: Native Purposes Act, 1931, section 51 (Arawa Lakes Claim)			6,000	0 0			
Expenditure under Civil List Act, 1920, Part V (Native Pur- poses)—							
Medical services	3,600	0 0					
Food and clothing	404	9 4					
Contribution towards cost of Maori war canoes	61	6 2					
Water-supplies and sanitation	145	7 6					
Native hostels, expenses of	59	9 11					
Grant towards cost of rest-room, Pukekohe	116	14 10					
Hawke's Bay flood relief	928	5 8					
Miscellaneous	146	13 8					
			5,462	7 1			
			£156,351	10 0		£156,351	10 0
Balance brought down			128,288	8 3	Balance	128,897	0 3
Interest on capital			608	12 0			
			£128,897	0 3		£128,897	0 3

NATIVE DEPARTMENT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital Account: Consolidated Fund ..	15,440	1 5	Land	6,765	0 0
Sundry creditors—	£	s. d.	Buildings	£	s. d.
Departmental	1,188	16 2	Less reserve: Unemployment	3,477	3 7
Miscellaneous	1,512	17 2	subsidies	2 5 0	
	2,701	13 4		3,474	18 7
Amounts held on deposit	286	19 6	Furniture and fittings	2,217	3 0
Writings-off in Suspense	41	8 9	Office appliances and survey equipment ..	831	9 8
Treasury Adjustment Account	145,714	8 9	Motor-vehicles	2,150	14 2
			Equipment for Maori gatherings		0 16 0
			Sundry debtors—	£	s. d.
			Departmental	196	6 8
			Sundry	18,657	6 3
				18,853	12 11
			Stationery on hand	437	10 6
			Stamps on hand	227	18 5
			Deposits Account	286	19 6
			Losses in Suspense	41	8 9
			Excess of expenditure over income ..	128,897	0 3
				£164,184	11 9

O. N. CAMPBELL, Under-Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

MAORI PURPOSES FUND BOARD.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s. d.	£	s. d.		£	s. d.
Balance as at 1st April, 1938—					Administration expenses—		
Native Trust Office ..	58,219	8 5			Maori purposes section—		
Waiariki Board's imprest ..		4 8 3			Salaries	100	5 7
Secretary's imprest ..		0 3 0			Audit fee	21	0 0
			58,223	19 8	Commission	60	0 0
Grant from Consolidated Fund—					Printing and stationery	10	1 6
Administration expenses ..	500	0 0			Rent	104	0 0
Equipment and materials ..	100	0 0			Sundry expenses	6	11 0
			600	0 0			
Sale of Board's publications ..			34	9 7	School of Maori Arts and Crafts—		
Amount received in error (see <i>contra</i>) ..			27	18 9	Insurance	7	5 11
Rent from cottages: Rotorua ..			52	5 0	Travelling-expenses: Carvers	77	8 6
Miscellaneous refunds ..			0	6 1			
Native Trust Office: Interest at 3 per cent. to 31st March, 1939			1,723	9 7	Refund of amount received in error (see <i>contra</i>) ..		
					Purchase of assets—		
					Photographs of carvings	1	5 0
					Ten sacks pingaos (recoverable)	60	0 0
					Grants from Carnegie Corporation		
					Fund—		
					Hinerupe Meeting-house, Te Ararua	25	0 0
					Rongomaitapia Dining-hall, Te Aroha	25	0 0
					Taihoa Hall, Wairoa	100	0 0
					Miscellaneous grants—		
					Educational: Free-place scholarships	500	0 0
					Subsidized salary and expenses of		
					medical assistance to Natives	342	1 8
					Half-salary, Princess Te Puea Herangi	104	6 7
					Polynesian Society	250	0 0
					Sundries	3	5 0
						1,199	13 3
					Cash balance as at 31st March, 1939: Native Trust		
					Office	58,836	19 2
						£60,662	8 8
						£60,662	8 8

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.		£	s. d.
Administration expenses—					Native Trust Office: Interest at 3 per cent. per annum		
Audit fee		21 0 0			to 31st March, 1939	1,723	9 7
Commission		63 2 0			Grant from Consolidated Fund	600	0 0
Depreciation		162 12 6			Sales of publications: Net		4 0 1
Insurance		7 10 10			Balance: Excess of expenditure over income trans-		
Printing and stationery		0 9 0			ferred to Accumulated Fund	65	0 6
Rent: Net		100 19 1					
Salary		100 0 0					
Sundry expenses		10 5 0					
Travelling-expenses		77 8 6					
Water charges		6 0 0					
			549	6 11			
Grants—							
Educational—							
Free-place scholarship	500	0 0					
Interest on outstanding grants	643	10 0					
			1,143	10 0			
Health services		342 1 8					
Miscellaneous		357 11 7					
			1,843	3 3			
			£2,392	10 2			
						£2,392	10 2

MAORI PURPOSES FUND BOARD—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry creditors	1,039	8 7	Cash with Native Trustee	58,836	19 2
Writings-off in Suspense: Sundry assets	57	10 4	Sundry debtors, including payments in advance	48	17 6
Unpaid school grants	14,300	0 0	Stock of publications	2,435	0 1
Special funds—			Bulk stock of pingaos held for resale	60	0 0
Katikati Carved Meeting-house	38	0 0			
Ruatoki Carved Meeting-house	41	0 0	Miscellaneous assets	131	8 6
Waitangi Carved Meeting-house	473	0 0	Plus additions and transfers		
Ngati-Kahungunu Trust	10	0 0	for year	13	16 11
“Western Samoa” grant	164	15 6		145	5 5
Carnegie Corporation grant for			Office furniture	158	7 4
Maori arts and crafts	828	5 0	Mechanical office appliances	154	7 6
	1,555	0 6		458	0 3
Accumulated funds as at 1st April, 1938	46,555	10 9	Less depreciation	123	10 9
Plus assets, previously written off, recovered	2	4 9			
	46,557	15 6	Library	258	6 0
Less—			Plus transfers	3	7 0
Excess expenditure over income	65	0 6			
Assets written off as unaccounted	0	8 5	Maori Arts and Crafts School,		
Timber granted or unaccounted prior to 1936-37	176	0 10	Rotorua—		
	241	9 9	Cottages	412	11 8
	46,316	5 9	Less depreciation	15	15 10
				396	15 10
			Workshop	317	1 3
			Less depreciation	11	11 9
				305	9 6
			Workshop equipment and tools	18	2 3
			Miscellaneous assets	5	0 0
			Plus assets recovered	2	4 9
			Office and workshop fittings	21	5 11
			Office furniture and equipment	16	10 10
			Photographic equipment	6	9 2
				69	12 11
			Less transfers to losses in Suspense, and to Wellington assets	6	14 10
				62	18 1
			Less depreciation	11	14 2
				51	3 11
			Stock of timber	217	12 0
			Less disposals	109	9 0
				108	3 0
			Issues ex stock for meeting-houses	548	4 2
			Less disposals to sundry meeting-houses written off	176	0 10
				372	3 4
			Losses in Suspense: Sundry assets	57	10 4
				1,291	5 11
				£63,268	5 2

O. N. CAMPBELL, Native Trustee and Under-Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments Account, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE-LAND-DEVELOPMENT SCHEMES.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Interest on loan capital	56,132	9 7	Interest on amounts expended on development schemes and advances to units	70,341	0 0
Interest on advances from Consolidated Fund under section 8, Finance Act, 1929	200	0 0	Interest on advances under section 340, Native Land Act, 1931 (Maori Land Boards)	222	13 9
Balance transferred to Revenue Account	17,132	14 6	Interest on advances under section 521, Native Land Act, 1931 (Native Trustee)	2,498	3 6
			Interest on advances under section 48, Native Land Amendment Act, 1936 (Native settlers)	385	0 5
			Interest on Oturci mortgage	18	6 5
	<u>£73,465</u>	<u>4 1</u>		<u>£73,465</u>	<u>4 1</u>

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Depreciation—			Balance transferred from Interest Account	17,132	14 6
Departmental motor-vehicles	295	3 11			
Departmental surveyors' equipment	18	11 4			
		313 15 3			
Balance transferred to Net Revenue Account	16,818	19 3			
	<u>£17,132</u>	<u>14 6</u>		<u>£17,132</u>	<u>14 6</u>

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Balance, 1st April, 1938	9,210	6 2	Balance transferred from Revenue Account	16,818	19 3
Tree-nursery lease expired	2,171	2 3	Administration charge on a developed property handed back to owners	600	0 0
Balance, 31st March, 1939	6,068	17 4	Adjustment on account of previous years	31	6 6
	<u>£17,450</u>	<u>5 9</u>		<u>£17,450</u>	<u>5 9</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan capital: Public Works Fund	1,636,798	15 8	Native-land development—		
Liability to Consolidated Fund—			Settlement expenditure, including interest	1,645,489	12 0
Advance under section 8, Finance Act, 1929: Principal	5,000	0 0	Advances under section 48, Native Land Amendment Act, 1936	8,153	7 6
Interest on loan capital	69,438	16 4	Interest accrued	69	19 10
		74,438 16 4			1,653,712 19 4
Sundry creditors—			Advances—		
Departmental	12,543	9 7	Native Trustee, under section 521, Native Land Act, 1931	57,561	3 8
Miscellaneous	39,365	8 9	Interest accrued	1,223	3 6
		51,908 18 4			58,784 7 2
Writings-off in Suspense		3,342 4 6	Maori Land Boards, under section 340, Native Land Act, 1931	5,370	15 10
Net Revenue Account—			Interest accrued	75	4 5
Excess income over expenditure, 1938–39, £16,818 19s. 3d.; administration charge, developed property, £600; adjustment on account of previous years, £31 6s. 6d.	17,450	5 9	Oturei Block	590	19 1
Less balance, 1st April, 1938, £9,210 6s. 2d.; tree nursery, lease of which expired, £2,171 2s. 3d.	11,381	8 5	Interest due and accrued	14	13 7
		6,068 17 4			605 12 8
			Departmental motor-vehicles	256	10 0
			Surveyors' equipment	229	0 4
					485 10 4
			Sundry debtors—		
			Departmental	228	0 0
			Miscellaneous	22,100	17 9
			Maori Employment Grant Account	24,962	5 8
			Advances to Maori Land Boards (instalments principal, £1,740 9s. 1d.; interest, £1,149 5s. 5d.)	2,889	14 6
					50,180 17 11
			Losses in Suspense		3,342 4 6
					<u>£1,772,557 12 2</u>
					<u>£1,772,557 12 2</u>

NOTE.—As from 1st April, 1936, administration expenses have been charged to the Consolidated Fund and are not included in the above account.

O. N. CAMPBELL, Under-Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV] and to the following comments: (1) The loading of the various schemes for administration expenses is not sufficient to cover the full cost; (2) moneys expended out of the surveys of Native Land Account on Native-land-development schemes have not been recouped; (3) In the opinion of the Audit Office, expenditure from the Public Works Fund on Native-land-development areas incurred prior to the assumption of control by the Native Department and included in the Crown Lands Balance-sheet should be reflected in the accounts of the Native-land-development schemes.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE TRUSTEE.

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>		£ s. d.	
Interest allocated to amount held under—				Interest on mortgage and other investments	..	28,467	11 7
	£ s. d.	£ s. d.					
Native Land Act, 1931, Part III ..	4,641 5 5						
Native Land Act, 1931, Part X ..	2,034 4 2						
Native Land Act, 1931, Miscellaneous ..	106 3 7						
Native Trustee Act, 1930 ..	498 7 0						
Native Purposes Act, 1931 ..	1,815 13 1						
West Coast Settlement Reserves Act, 1892 ..	181 18 1						
Miscellaneous Funds ..	1,781 6 0						
		11,058	17 4				
Interest on advances under—							
Native Land Act, 1931, section 521 ..	2,498 3 6						
Post Office loan ..	852 3 4						
		3,350	6 10				
Surplus carried to Revenue Account ..		14,058	7 5				
		£28,467	11 7			£28,467	11 7

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>		£ s. d.	
Administration expenses: Contribution to Consolidated Fund of amount fixed to cover the Native Trustee's proportion of salaries and working expenses ..		£ s. d.		Balance from Interest Account ..	..	14,058	7 5
				Commission ..	..	4,905	4 4
Net working loss on properties acquired under mortgage ..		12,200	0 0	Fees ..	..	571	12 11
Net surplus carried to Appropriation Account ..			754 5 4				
			6,580 19 4				
		£19,535	4 8			£19,535	4 8

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>		£ s. d.	
Adjustment of interest for previous years ..		£ s. d.		Balance ..	..	6,234	5 2
Balance ..		478 8 1		Net surplus from Revenue Account ..	..	6,580	19 4
		12,336	16 5				
		£12,815	4 6			£12,815	4 6

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
Amounts held under—		£ s. d.		Mortgages and other investments (book value)—	£ s. d.	£ s. d.	
Native Reserves Act, 1882 ..		60,514	5 7	Local-body securities ..	5,100 0 0		
West Coast Settlement Reserves Act, 1892 ..		49,697	12 0	Mortgages, including special investments ..	421,811 9 9		
Native Land Act, 1931, Part X ..		68,292	17 7	Properties acquired under mortgage ..	14,988 12 7		
Native Land Act, 1931—	£ s. d.					441,900	2 4
Maori Land Board Funds ..	153,650 10 2			Less assignment to Post Office ..		21,304	7 0
Special investments ..	450 0 0					420,595	15 4
Miscellaneous ..	6,770 5 11			Loans Native Housing (Special) ..		33,685	9 10
		160,870	16 1	Interest and rent due and accrued ..		19,614	19 10
Native Trustee Act, 1930 ..		16,048	6 3	Advances (on overdraft) to estates and accounts ..		167,700	3 1
Native Purposes Act, 1931 ..		61,806	9 4	Sundry debtors ..		2,020	11 6
Miscellaneous funds ..		9,642	4 11	Fixed deposit, National Bank of New Zealand ..		50,000	0 0
Housing Fund (Special) ..		102,489	18 2	Balances—	£ s. d.		
Sundry creditors ..			11 17 10	At bank ..	7,531 17 1		
Native Land Act, 1931, section 521—	£ s. d.			Cash in hand ..	65 10 7		
Advances under ..	60,000 0 0			Cash at branches ..	7,056 14 11		
Less repayments ..	2,438 16 4					14,654	2 7
		57,561	3 8	Losses in Suspense ..		9,247	14 3
Interest accrued on loans ..		1,667	0 3				
Writings-off in Suspense ..		9,247	14 3				
	£ s. d.						
Reserve against unpaid interest ..	3,813 1 0						
Special reserve against claims ..	215 18 4						
Assurance and Reserve Fund ..	98,111 6 0						
Investment Fluctuation Account ..	5,191 8 9						
Profit and Loss Appropriation Account ..	12,336 16 5						
		119,668	10 6				
		£717,518	16 5			£717,518	16 5

O. N. CAMPBELL, Native Trustee.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books, documents, and securities submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The advances made to the East Coast Maori Soldiers Fund by the Native Trustee exceed the value of the realizable assets of the Fund.—CYRIL G. COLLINS, Controller and Auditor-General.

NAVY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries, pay, and allowances	291,858	0 11	Territorial revenue	3	0 0
Fleet Air Arm	15,811	13 0	Forfeited deferred pay	1,910	0 3
Clothing and victualling	61,723	7 5	Purchase of discharges	89	0 0
Medical services	2,995	7 5	Rents of buildings	546	4 7
Auckland Harbour Board : Dockyard expansion	7,627	0 0	Marine Department : <i>re</i> H.M.S. "Endeavour" ..	17,569	19 2
Repairs	58,340	18 7	Completion of Naval Base	397	14 1
Coal	6,753	11 4	Completion of Naval Armament Depot	75	8 4
Electricity	7,005	8 11	Balance	643,972	16 5
Oil-fuel expenses	26,866	15 7			
Naval stores	15,936	13 8			
Armament stores	32,878	5 5			
Works at Base	12,535	8 2			
Royal Naval Volunteer Reserve	13,573	16 4			
Printing and stationery	2,815	12 8			
Freight	18,203	5 2			
Office fittings	45	18 7			
Postages	2,677	18 1			
Passages	15,342	18 2			
Fees for training courses in England and Australia	6,754	9 8			
Miscellaneous effective services	3,992	3 2			
Miscellaneous non-effective services	1,792	14 1			
Deferred pay	45,992	8 7			
Rental assessment	397	0 0			
Depreciation	12,643	7 11			
	<u>£664,564</u>	<u>2 10</u>		<u>£664,564</u>	<u>2 10</u>
	£	s. d.		£	s. d.
Balance brought down	643,972	16 5	Recoveries on account of expenditure of previous years	517	5 9
Interest on capital	25,160	3 3	Balance	668,615	13 11
	<u>£669,132</u>	<u>19 8</u>		<u>£669,132</u>	<u>19 8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital Account	704,487	4 3	713,768	17 7	Land	58,471	13 8
Unemployment Fund : Contribution	9,281	13 4			Buildings	339,450	18 2
Sundry creditors— Departmental	1,077	7 5			Plant and fittings	100,930	3 2
Sundry	11,004	15 1			Stores on hand	205,634	9 3
			12,082	2 6	Departmental debtors	620	15 8
Amounts held on deposit— Radiograms	197	18 9			Deposits Account— Radiograms	197	18 9
Remittances	1,995	3 11			Remittances	1,995	3 11
Deferred pay	96,095	19 3			Deferred pay	96,095	19 3
			98,289	1 11			
Writings-off, Suspense Account			1,325	18 0	Assets in Suspense	1,325	18 0
Treasury Adjustment Account			647,872	13 9	Excess of expenditure over income	668,615	13 11
			<u>£1,473,338</u>	<u>13 9</u>		<u>£1,473,338</u>	<u>13 9</u>

H. R. SLEEMAN, Assistant Naval Secretary.
R. W. KEMP, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

PENSIONS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£	s. d.	£	s. d.	
Military and naval pensions—							
Great War—							
Disability	1,730,304	8 2					
Veterans' allowances	158,440	14 1					
Defence and Naval Forces	2,676	16 1					
South African War: Mem-							
bers and dependants	2,021	11 0					
Military (Maori War)	1,445	9 9					
Compassionate grant in lieu							
of war pension	100	0 0					
	1,894,988	19 1					
Civil pensions and allowances—							
Old-age	3,832,640	11 0					
Invalidity	801,288	12 8					
Widows'	524,251	6 8					
Miners'	94,260	19 10					
Family allowances	91,136	19 11					
	5,343,578	10 1					
Sundry pensions, annuities,							
&c.—							
Special annuities	6,165	12 3					
Annuity—							
Miss Fraser	162	10 0					
Lady Salmond	216	13 4					
Police pensions	1,910	5 4					
Pensions under Civil Service							
Act, 1908	3,248	17 7					
Pensions under Judicature							
Act, 1908	1,851	17 0					
Pensions to retired postal							
officers	106	13 5					
	13,662	8 11					
			7,252,229	18 1			
Administration charges—							
Advertising	13	9 4					
Fuel, light, power, and water	674	16 2					
Repairs to office equipment	97	0 11					
Salaries	68,523	1 11					
Overtime	1,255	19 3					
Post Office services	28,122	16 0					
Postage and telegrams	4,697	10 6					
Printing and stationery	4,433	10 11					
Rent of offices	3,368	18 3					
Telephone services	501	1 7					
Transfer and removal ex-							
penses (departmental							
officers)	33	14 9					
Travelling allowances and							
expenses (departmental							
officers)	1,277	10 9					
War Pensions Appeal Board							
expenses	4,334	8 11					
Depreciation on furniture,							
&c.	394	9 6					
Office cleaning	50	19 4					
Expenses in connection with							
removal of officers	4	1 11					
Sundries	76	17 4					
			117,860	7 4			
Other charges—							
Clothing allowances			596	18 4			
Life-insurance loadings: Ex-							
soldiers			171	4 9			
Medical fees			13,101	9 8			
Medical treatment—							
Ex-members of New Zea-							
land Expeditionary							
Forces	65,911	12 10					
South African War							
veterans	7	14 6					
New Zealand Defence and							
Naval Forces	108	7 9					
			66,027	15 1			
Rail concessions to disabled ex-soldiers			2,919	19 9			
Grant to Soldiers Civil Re-establishment League			2,000	0 0			
Travelling-expenses (pensioners)			2,248	15 9			
Advances on account of other							
Governments—							
Canadian Government			76	9 10			
Commonwealth Govern-							
ment	25,435	9 8					
Imperial Government	3,163	19 2					
Deposits Account: Im-							
perial Pensions	158,523	16 7					
Union of South Africa	3	3 0					
Federated Malay States	0	10 6					
			187,203	8 9			
			£7,644,359	17 6			
			£	s. d.			
Balance brought down			7,448,697	2 0	Balance after charging interest		7,448,893 0 6
Interest on capital			195	18 6			
			£7,448,893	0 6			£7,448,893 0 6

Percentage of cost of administration to total expenditure, 1.53.

PENSIONS DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.	£	s.	d.	
Capital		5,644	3	3	Furniture and fittings	4,816	15	0					
Creditors—					Mechanical appliances	931	11	11					
Departmental		5,353	7	3						5,748	6	11	
Sundry		6,449	2	8	Medical stores on hand					313	17	1	
Pensions due but unpaid		47,581	18	5	Stamps on hand					120	6	9	
Writings-off in Suspense			61	19	Stationery on hand.. .. .					455	19	7	
Deposits : Imperial pensions		23,855	13	3	Pensions prepaid					495	18	5	
Imperial pensions not cleared		60,125	19	9	Payments in advance : Insurance loadings					71	14	9	
Treasury Adjustment Account		7,426,120	12	7	Writings-off in Suspense					61	19	5	
					Preliminary expenditure : Social Security Department					15,965	6	3	
					Sundry debtors—								
					Departmental—								
					Post and Telegraph Department (special annuities)						9	15	4
					Advances on account of other Governments (Finance Act, 1930, No. 2, section 7)—								
					Canadian Government	110	16	5					
					Commonwealth Government	14,756	4	1					
					Imperial Government	2,021	7	10					
					Union of South Africa	3	3	0					
					Federated Malay States	0	10	6					
										16,892	1	10	
					Cash in Imperial Pensions Deposit Account					86,164	9	9	
					Excess of expenditure over income					7,448,893	0	6	
					<u>£7,575,192 16 7</u>					<u>£7,575,192 16 7</u>			

H. DIGBY SMITH, Director.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

PRIME MINISTER'S DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries .. .. .	..	..	10,641	16	0	Balance carried down..	..	..	26,008	7	5
Advertising, publications, &c. .. .. .	..	..	161	10	3						
League of Nations: New Zealand's expenses .. .. .	..	..	13,111	14	7						
Pacific Defence Conference .. .. .	..	..	70	9	1						
Postages and telegrams .. .. .	..	..	22	17	7						
Printing and stationery .. .. .	..	..	538	16	8						
Rent of offices .. .. .	..	..	712	0	0						
Sundries .. .. .	..	..	34	3	4						
Telephone services .. .. .	..	..	374	16	10						
Travelling allowances and expenses .. .. .	..	..	90	0	7						
Depreciation—			£	s.	d.						
Furniture and fittings .. .. .	..	..	191	14	4						
Mechanical appliances .. .. .	..	..	22	16	11						
Library .. .. .	..	..	35	11	3						
			250	2	6						
			£26,008	7	5				£26,008	7	5
			£	s.	d.				£	s.	d.
Balance brought down .. .. .	..	..	26,008	7	5	Excess of expenditure over income .. .. .	..	..	26,063	10	9
Interest on capital .. .. .	..	..	55	3	4						
			£26,063	10	9				£26,063	10	9

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Account: Consolidated Fund .. .. .	..	..	1,326	14	8	Furniture and fittings..	..	..	778	18	11
Creditors—			£	s.	d.	Mechanical appliances .. .. .	..	..	227	14	6
Departmental .. .. .	..	..	69	3	5	Library .. .. .	..	..	320	1	3
Sundry .. .. .	..	..	186	1	6	Excess of expenditure over income .. .. .	..	..	26,063	10	9
			255	4	11						
Treasury Adjustment Account .. .. .	..	..	25,808	5	10						
			£27,390	5	5				£27,390	5	5

C. A. BERENDSEN, Permanent Head.
J. R. DEAL, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

PUBLIC DEBT REDEMPTION FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Excess of income over expenditure (being amount available to offset expenditure from Ordinary Revenue Account on debt redemption in terms of section 12 of the Repayment of the Public Debt Act, 1925)		396,934	4	0	Interest on Public Debt Redemption Fund—				
					Public Trust Office	287,246	14	0	
					Investment in State Advances Corporation Account	109,687	10	0	
		£396,934	4	0		£396,934	4	0	

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Public Debt Redemption Fund: Capital		11,216,688	11	2	Investments—				
Excess of income over expenditure		396,934	4	0	Public Trust Office	7,966,688	11	2	
					State Advances Corporation	3,250,000	0	0	
					Interest accrued—				
					Public Trust Office	6,341	13	1	
					Investment in State Advances Corporation Account	17,127	10	9	
					Interest due and unpaid: Public Trust Office	52,541	5	3	
					Treasury Adjustment Account	320,923	14	11	
		£11,613,622	15	2		£11,613,622	15	2	

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

RESERVE FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Excess of income over expenditure		41,016	9	10	Interest on investments	40,753	18	7	
					Interest on loans (section 38 (a), Hawke's Bay Earthquake Act, 1931)	262	11	3	
		£41,016	9	10		£41,016	9	10	

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Capital, 1st April, 1938		2,000,000	0	0	Investment Account—						
Add amount of interest capitalized in respect of loan granted under section 38 (a) of the Hawke's Bay Earthquake Act, 1931		30	1	1	Nominal Value.						
					£	s.	d.				
		2,000,030	1	1	335,670	19	8	British Conversion Loan, 1944-64.. .. .	342,136	18	3
Less—					31,551	9	0	Imperial War Loan.. .. .	33,760	2	7
Administration expenses (section 39, Hawke's Bay Earthquake Act, 1931)	£	s.	d.		367,222	8	8		375,897	0	10
Grants under section 38 (a), Hawke's Bay Earthquake Act, 1931	14	10	7		New Zealand Government Stock, 1958	865,000	0	0	14,853	3	8
Losses written off on loans under section 38 (a), Hawke's Bay Earthquake Act, 1931	31	15	0		Interest accrued on investments						
					Loans under Hawke's Bay Earthquake Act, 1931—						
		1,053	11	4	Section 38 (a), (private individuals)	£	s.	d.			
						579,123	1	3			
					Section 38 (b), (local authorities)	147,103	17	4			
									726,226	18	7
					Interest due and unpaid on loans				848	13	10
					Interest postponed				622	7	9
					Sundry debtors				185	0	3
					Treasury Adjustment Account				24,712	4	7
					Cash in Reserve Fund Account				31,597	4	6
					Cash in Deposit Account				4	0	0
Excess of income over expenditure for year ended 31st March, 1939.. .. .		41,016	9	10					£2,039,946	14	0
									£2,039,946	14	0

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

SAMOAN LOAN SUSPENSE AND SINKING FUND ACCOUNTS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Interest on loan capital .. ..	..	2,665	13	3	Interest on advances to Samoan Administration ..	..	4,606	9	2
Interest on advances from Treasury Account ..	..	858	18	6					
Excess of income over expenditure .. ..	..	1,081	17	5					
		<u>£4,606</u>	<u>9</u>	<u>2</u>			<u>£4,606</u>	<u>9</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Loan capital .. ..	..	87,130	0	0	Advances to Samoan Administration .. ..	..	107,340	0	0
Advances from Treasury Investment Accounts ..	..	20,210	0	0	Interest accrued on advances to Samoan Administration .. ..	..	2,262	4	6
Sinking Fund .. ..	..	1	14	11	Interest due and unpaid on advances .. ..	..	1,895	3	5
Interest accrued—					Cash in Public Account .. ..	..	1	14	11
Loan capital .. ..	..	759	2	1					
Advances from Treasury Investment Accounts ..	..	425	18	8					
Treasury Adjustment Account .. ..	..	1,890	9	9					
Excess of income over expenditure .. ..	..	1,081	17	5					
		<u>£111,499</u>	<u>2</u>	<u>10</u>			<u>£111,499</u>	<u>2</u>	<u>10</u>

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

SCENIC RESERVES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Cost of administering reserves—					Accrued rent .. ..	..	523	9	3
Trousnon Kauri Forest .. ..	..	346	3	9	Accrued royalty .. ..	..	131	4	9
Grants to National Park and Domain Boards ..	..	4,343	13	0	Accrued interest .. ..	..	26	10	9
Depreciation .. ..	..	190	5	7	Balance carried forward .. ..	..	4,204	8	1
Rebates .. ..	..	5	10	6					
		<u>£4,885</u>	<u>12</u>	<u>10</u>			<u>£4,885</u>	<u>12</u>	<u>10</u>
		£	s.	d.			£	s.	d.
Balance brought down .. ..	..	4,204	8	1	Transfer to Treasury Adjustment Account ..	..	10,248	4	9
Balance from previous year .. ..	..	10,248	4	9	Balance: Accumulated excess of expenditure over income .. ..	..	13,668	15	1
Interest on capital invested in scenic reserves ..	..	9,464	7	0					
		<u>£23,916</u>	<u>19</u>	<u>10</u>			<u>£23,916</u>	<u>19</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account—					Land—				
Moneys provided out of Consolidated Fund—					Scenic reserves .. ..	..	556,862	12	0
Balance, 1st April, 1938 ..	..	222,008	19	9	Domain and recreation reserves .. ..	..	517,947	6	7
Expenditure during year ..	..	5,985	15	9					
		227,994	15	6					
Moneys provided from Public Works Fund .. ..	..	11,636	7	3					
Moneys provided from private sources for purchase of reserves .. ..	..	6,911	9	3	Motuihi Island Domain ..	..	12,824	0	5
Value of Crown land set aside as reserves .. ..	..	841,577	18	9	Less depreciation reserve on buildings, &c. .. ..	..	2,051	13	8
Employment Promotion Fund capital .. ..	..	161	18	4			10,772	6	9
		1,088,282	9	1	Kapiti Island Bird Sanctuary—				
Sundry creditors					Furniture, machinery, &c. ..	..	1,121	0	5
Departmental .. ..	..	208	5	6	Less depreciation reserve .. ..	..	531	10	0
Miscellaneous .. ..	..	150	3	4			589	10	5
		358	8	10	Capital expenditure, Employment Promotion Fund .. ..	..	161	18	4
Rents paid in advance .. ..	..	4	0	6	Loan: Mount Egmont National Park Board ..	..	505	0	0
Rents charged in advance .. ..	..	101	0	11	Sundry debtors for—				
Treasury Adjustment Account .. ..	..	12,380	0	5	Rent .. ..	..	96	12	6
		<u>£1,101,125</u>	<u>19</u>	<u>9</u>	Royalties .. ..	..	249	16	0
					Miscellaneous .. ..	..	270	0	0
					Interest Adjustment Account .. ..	..	2	2	1
					Income and Expenditure Account .. ..	..	13,668	15	1
							<u>£1,101,125</u>	<u>19</u>	<u>9</u>

R. G. MACMORRAN, Under-Secretary for Lands.

G. I. BEESON, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

SMALL-FARMS SCHEME.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Dr.	£	s.	d.	Cr.	£	s.	d.
Interest on capital provided from Public Works Fund	41,105	18	6	Rents receivable	5,727	9	0
Interest on capital provided from Consolidated Fund	1,300	0	0	Interest receivable on—			
Rent payable	1,358	4	6	Current Account mortgages	7,510	5	9
Administration and travelling expenses	10	16	5	Instalment mortgages	13,775	0	1
Rebates	182	16	9	Share-milkers' loans	1,533	15	4
Remissions under Land Act, 1924 : Interest	341	1	3	Miscellaneous advances	0	4	11
Remissions under Mortgagees and Lessees Rehabilitation Act, 1936—					22,819	6	1
Interest	592	12	2	Rebate on superphosphates	394	2	2
Rent	628	2	0	Surplus on disposal of properties	942	4	0
				Interest on development expenditure recouped	2,559	12	10
				Sale of timber	19	4	2
Losses on realization of advances to small-farm occupiers	5,793	12	3	Balance : Loss for year carried down	25,630	3	11
Deficit on disposal of properties	6,777	8	4				
Miscellaneous expenses	1	10	0				
					£58,092	2	2
	£58,092	2	2				
Balance—				Balance : Loss to 31st March, 1939	81,699	2	7
Loss brought forward from 31st March, 1938	56,068	18	8				
Loss brought down	25,630	3	11				
	£81,699	2	7		£81,699	2	7

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.			Assets.				
£	s.	d.	£	s.	d.		
Capital Account—			Land—				
Public Works Fund	1,166,422	4	8	Leased	70,037	13	6
Employment Promotion Fund	469,565	9	6	Unleased	243,373	10	9
Consolidated Fund	248,276	19	9				
Land donated	1,955	0	0				
				Development expenditure on land—			
Loan from Employment Promotion Fund	3,160	10	3	Public Works Fund	481,248	15	8
Loan from Consolidated Fund	39,000	0	0	Consolidated Fund	248,276	19	9
Dairy shares : Capital Account	266	9	7	Employment Promotion Fund	469,565	9	6
Crown Lands Account : Land set aside for—							
Small farms	27,358	10	4		1,199,091	4	11
Rent accrued	404	14	9	Interest on expenditure on blocks being developed	73,673	16	6
National Endowment Account : Land set aside for—				Live-stock and chattels			
Small farms	6,367	3	5	Dairy shares			
Rent accrued	139	1	6	Advances to small-farm occupiers—			
				Current Account—			
Education Endowment Account : Land set aside for small farms				Improvements	78,562	19	5
				Stock and chattels	48,420	14	11
Sundry creditors—				Instalment mortgages	207,538	19	9
Rent	494	7	5	Miscellaneous	52	10	4
Departmental	6,096	3	0				
Miscellaneous	4,600	7	6				
				Advances under share-milkers' agreements			
Payments in advance—				Realization Account : Properties in course of realization			
Rent	147	7	7		17,838	6	3
Principal instalments—				Sundry debtors—			
Instalment mortgages	104	11	5	Rent owing by small-farm occupiers	7,195	14	9
Share-milkers' loans	76	12	10	Principal instalments—			
Interest—				Instalment mortgages	1,280	7	5
Instalment mortgages	492	0	3	Share-milkers' loans	1,809	6	4
Share-milkers' loans	68	0	1	Interest—			
Current accounts	69	15	11	Instalment mortgages	3,366	15	10
				Share-milkers' loans	305	8	10
Water Supply Account : Maintenance				Current accounts	4,975	3	8
Accrued interest on expenditure on blocks being developed				Departmental	2,883	1	5
Rent Adjustment Account	73,087	9	7	Miscellaneous	1,033	4	11
Writings-off in Suspense	8,258	11	11				
Reserve Account (subsidy from Consolidated Fund not yet allocated to blocks)	22,796	16	2	Advances under share-milkers' agreements			
Capital reserve	39,655	10	0	Realization Account : Properties in course of realization			
Treasury Adjustment Account	84,467	0	5		17,838	6	3
				Interest Adjustment Account			
				Losses in Suspense Account			
				Capital reduction under Mortgagees and Lessees Rehabilitation Act, 1936			
					1,035	16	2
				Revenue Account : Balance carried forward			
					81,699	2	7
					£2,204,411	10	7
					£2,204,411	10	7

NOTE.—Profits from farming operations on blocks under development are not included in the Revenue Account pending the result of the final realization of the blocks, and only in the case of blocks which have reached a certain stage of development has credit been taken for interest on expenditure recouped. Natural increases of stocks has not been brought in as an asset in the balance-sheet.

R. G. MACMORRAN, Under-Secretary for Lands.

G. I. BEESON, Chief Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon and the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV]. The following comments are appended : (1) The account does not bear a charge for the cost of expenses incurred by Departments administering the scheme, other than a reduced charge for the supervision of the erection of cottages and milking-sheds ; (2) in connection with certain properties the development expenditure appears to exceed the value of the realizable assets.—

CYRIL G. COLLINS, Controller and Auditor-General.

STATE FOREST SERVICE—continued.
SUMMARY OF NURSERY TREE-GROWING OPERATIONS FOR THE YEAR ENDED 31ST MARCH, 1939.

Nursery.	Debit.										Credit.									
	Stocks of Trees, Seeds, Stores, and Seed-beds as at 1st April, 1937.	Purchase of Seed and Trees from other Regions.	Operational Expenses and Distribution Charges.	Depreciation.	Interest and Land Rental.	Profit to Income and Expenditure Account.	Total.	Rents and Grazing.	Sale of Trees and Seed.	Trees and Seed transferred to Plantations, &c.	Loss on Nursery.	Stocks of Trees, Seeds, and Stores at 31st March, 1939.	Total.							
Kaingarua	£ 3,902 8 11	£ 356 6 0	£ 3,835 12 6	£ 5 7 7	£ 129 1 8	£ 481 13 0	£ 8,710 9 8	£ 86 3 3	£ 1,141 17 6	£ 2,885 6 1	£ ..	£ 4,683 6 1	£ 8,710 9 8							
Rotorua	£ 7,200 11 8	£ 774 14 11	£ 1,613 17 3	£ 303 5 8	£ 310 8 7	£ 15 14 3	£ 10,218 12 4	£ ..	£ 34 3 6	£ 7,671 11 6	£ ..	£ 2,426 14 1	£ 10,218 12 4							
Rotoehu	£ 597 1 9	£ 805 16 11	£ 2,303 8 1	£ 44 14 5	£ 32 2 0	£ ..	£ 3,783 3 2	£ ..	£ ..	£ 196 17 9	£ ..	£ 3,586 5 5	£ 3,783 3 2							
Karioi	£ 955 13 7	£ 88 12 6	£ 1,095 13 3	£ 14 13 9	£ 44 17 10	£ ..	£ 2,199 10 11	£ ..	£ ..	£ 17 9 0	£ ..	£ 2,182 1 11	£ 2,199 10 11							
Golden Downs	£ 4,341 13 6	£ 161 16 3	£ 1,586 19 7	£ 4 13 6	£ 197 2 6	£ ..	£ 6,292 5 4	£ ..	£ 35 8 7	£ 3,199 15 5	£ ..	£ 3,057 1 4	£ 6,292 5 4							
Westland	£ 37 10 0	£ ..	£ 34 12 8	£ 289 10 5	£ ..	£ ..	£ 361 13 1	£ 27 0 0	£ ..	£ ..	£ 297 3 1	£ 37 10 0	£ 361 13 1							
Hanmer	£ 630 4 5	£ 116 11 3	£ 635 0 10	£ 1 17 0	£ 30 16 10	£ 2 14 5	£ 1,417 4 9	£ ..	£ 34 3 0	£ 896 18 1	£ ..	£ 486 3 8	£ 1,417 4 9							
	£ 17,665 3 10	£ 2,303 17 10	£ 11,105 4 2	£ 664 2 4	£ 744 9 5	£ 500 1 8	£ 8,322 9 3	£ 113 3 3	£ 31,245 12 7	£ 14,867 17 10	£ 297 3 1	£ 16,459 2 6	£ 632,982 19 3							

NURSERY BALANCE-SHEET AS AT 31ST MARCH, 1939.

Nursery.	Liabilities.										Assets.									
	Sundry Creditors	Capital.	Total.	Arboretum	Buildings.	Formation.	Fences.	Roads and Bridges.	Seed Frames.	Tele-phones.	Water Service.	Other Departmental Property.	Stocks of Trees, Seeds, &c.	Total.						
Riverhead	£ 1,037 3 9	£ 3 9 9	£ 1,037 3 9	£ 12 2 0	£ 468 10 8	£ 54 2 6	£ 104 4 5	£ 199 17 2	£ ..	£ 3 0 0	£ 195 7 0	£ 22 14 10	£ 4,683 6 1	£ 1,037 3 9						
Kaingarua	£ 4,848 2 0	£ 4,852 0 3	£ 4,852 0 3	£ ..	£ 1,721 11 10	£ 108 14 6	£ ..	£ 37 4 10	£ ..	£ ..	£ ..	£ 713 4 6	£ 4,852 0 3	£ 4,852 0 3						
Rotorua	£ 5,809 13 6	£ 5,822 16 6	£ 5,822 16 6	£ ..	£ ..	£ 760 3 0	£ 58 18 6	£ 14 13 1	£ ..	£ ..	£ 127 11 6	£ 968 5 10	£ 2,426 14 1	£ 5,822 16 6						
Rotoehu	£ 4,738 11 7	£ 4,742 9 11	£ 4,742 9 11	£ ..	£ ..	£ 182 16 4	£ 1 18 4	£ 3 4 0	£ ..	£ ..	£ ..	£ ..	£ 3,586 5 5	£ 4,742 9 11						
Karioi	£ 2,335 7 9	£ 2,335 7 9	£ 2,335 7 9	£ ..	£ ..	£ ..	£ ..	£ ..	£ 153 5 10	£ ..	£ ..	£ 29 3 8	£ 2,182 1 11	£ 2,335 7 9						
Golden Downs	£ 3,091 5 0	£ 3,091 5 0	£ 3,091 5 0	£ ..	£ 965 12 8	£ 873 6 6	£ 169 6 0	£ 5 0 0	£ ..	£ ..	£ ..	£ 37 10 0	£ 3,091 5 0	£ 3,091 5 0						
Westland	£ 2,195 19 10	£ 2,195 19 10	£ 2,195 19 10	£ ..	£ ..	£ ..	£ ..	£ 102 6 9	£ ..	£ 47 17 11*	£ ..	£ ..	£ 3,057 1 4	£ 2,195 19 10						
Hanmer Springs	£ 489 17 8	£ 489 17 8	£ 489 17 8	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 3 14 0	£ 486 3 8	£ 489 17 8	£ 489 17 8						
	£ 20 19 7	£ 24,546 1 1	£ 1,244,567 0 8	£ 12 2 0	£ 3,155 15 2	£ 1,979 2 10	£ 334 7 3	£ 362 5 10	£ 153 5 10	£ 10,500 17 11	£ 322 18 6	£ 16,737 2 10	£ 624,567 0 8							

* Permanent pasture.

STATE FOREST SERVICE—*continued.*

STATE FORESTS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

General Revenue Account.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries and contributions to Public Service	14,428	15 3	Timber—		
Superannuation Fund			Royalties	9,930	13 10
General management of indigenous forests—			Sales	98,377	13 0
Postages, cables, stationery, &c. 1,147 1 2			Trespass	17	4 6
Payments to other Departments for services rendered .. 56 7 2					
Forest reconnaissance, timber cruising, &c.	8,778	4 3	Leases—		
Legal expenses, &c.	15	11 1	Grazing	1,570	2 2
Office rent, heating, lighting, and cleaning	1,191	4 4	Sawmill-sites	153	0 6
Transportation expenses	1,672	9 8	Industrial	258	4 3
Maintenance of buildings and departmental property	302	10 8	Miscellaneous	564	8 4
Travelling-expenses and removal expenses	2,277	14 2			
	15,441	2 6	Permits, miscellaneous		
Forest-fire prevention: Commu- cation and control, locomotion, travelling-expenses and fire-fighting wages		1,316 13 0	License and transfer fees		
Educational: Photographic records and materials and preparation of Service bulletins, &c.		135 7 6	Fees for inspections		
Forest research: Silvicultural-management studies and timber-products testing and travelling expenses and allowances		450 12 3	Rents of departmental houses		
Afforestation—			Administration expenses (Forests Amendment Act, 1926)		
Travelling expenses and allow- ances	£	s. d.	Miscellaneous revenue		
Work for other Departments	50	0 3			
		62 0 7			
Miscellaneous—					
Annual rental, Otanewainuku	74	0 0			
Payment of damages	52	16 0			
Payment of special rates	7	14 8			
		134 10 8			
Management, logging, supervision, fire protection, &c.—					
Omahuta	407	18 6			
Puketi	1,930	10 6			
Waipoua	961	1 9			
Whirinaki	576	7 7			
		3,875 18 4			
Depreciation		1,437 0 7			
Balance carried forward		79,642 17 5			
		£116,924 18 1			£116,924 18 1

Allocation of Revenue Account.

	£	s. d.	£	s. d.
Consolidated Fund: National en- dowment	14,415	15 9	Balance brought forward	79,642 17 5
Payments to local authorities	14,190	15 9		
General reserve (indigenous)	51,036	5 11		
		79,642 17 5		
		£79,642 17 5		£79,642 17 5

Nurseries and Plantations.

	£	s. d.	£	s. d.
Interest on loans	87,379	8 8	Interest	191,462 17 2
Loss on—			Land rental	13,677 2 11
Westland Nursery	297	3 1	Profit on—	
Tobacco	2,315	17 11	Kaingaroa Nursery	481 13 0
General reserve (afforestation)	115,647	12 1	Rotorua Nursery	15 14 3
			Hanmer Nursery	2 14 5
		£205,640 1 9		£205,640 1 9

Sawmilling.

	£	s. d.	£	s. d.
General reserve	31	2 10	Profit on Whakarewarewa portable mill	31 2 10

STATE FOREST SERVICE—continued.

STATE FORESTS ACCOUNT.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.			£	s.	d.	Assets.			£	s.	d.	
Capital Account			36,033,983	5	8	Land			1,275,606	14	5	
Loans—						Standing forests			34,028,189	15	2	
Debentures and stock issued—						Forest improvements—	£	s.	d.			
Rate of Interest, per Cent.	Amount of Loan.		£	s.	d.	Demarcation	1,917	8	2			
3	692,851	19	0		Roads, tracks, and fences	3,449	17	8				
3½	638,795	0	0		Protection improvements..	208	18	1				
3¾	125,000	0	0						5,576	3	11	
4	990,450	0	0		Departmental property (in-							
			2,447,096	19	0	indigenous forests)—						
Advance from Consolidated Fund at 4 per cent.			87,405	3	4	Buildings	2,781	7	6			
						Field equipment	1,479	3	9			
Temporary advances from other accounts			2,534,502	2	4	Forest atlas	1,817	14	9			
Sundry creditors—			50,000	0	0	Office equipment	2,417	8	4			
Consolidated Fund—						Motor-vehicles	3,151	13	5			
For loans redeemed on con-	£	s.				Telephone-lines	33	1	7			
version	136,133	14	5			Fire-fighting equipment ..	200	17	1			
For interest paid	458,503	0	9			Reference library	1,149	10	4			
For interest accrued	22,530	13	2			Photographic equipment ..	66	12	9			
For national - endowment revenue	18,415	15	9			Forest exhibits	119	9	0			
On open accounts—						Forest-ecology equipment	13	8	1			
Departmental creditors ..	2,721	6	6			Forest-entomology equip-	74	6	9			
Sundry creditors	15,971	9	5			ment	935	14	8			
			654,276	0	0	Timber-testing equipment	19	9	10			
Reserves: General reserve—						Silvicultural - management equipment	172	13	2			
Indigenous forests	697,956	5	10			Saleable publications	72	9	5			
Afforestation	815,985	5	2			Miscellaneous				14,505	0	5
Sawmilling	31	2	10			Sundry debtors—						
			1,513,972	13	10	Departmental	2,661	13	5			
Liability for—						Sundry	90,216	18	10			
Amounts held in deposit ..	3,123	2	7							92,878	12	3
Fixed deposits on contract ..	1,250	0	0			Nurseries and plantations—						
			4,373	2	7	Nurseries	24,567	0	8			
Writings-off in Suspense			642	7	5	Plantations	5,141,563	12	7			
						Tobacco scheme	11,263	13	8			
						Administration expenses not yet allocated ..	9,047	2	6			
										5,186,441	9	5
						Experimental projects				32,072	18	8
						Stocks of tree-seed				79	3	6
						Utilization: Sawmill plants, creosoting plants, and managed forests				98,659	16	3
						Deposit Accounts—	£	s.	d.			
						Receiver-General's	2,005	3	8			
						Forest Clerk's	1,117	18	11			
						Fixed deposits on contracts	1,250	0	0			
										4,373	2	7
						Cash in Public Account				52,724	7	10
						Assets in Suspense				642	7	5
			£40,791,749	11	10					£40,791,749	11	10

NOTE.—(1) Lands and standing forests other than areas purchased have been valued as follows: Prairie value, 5s. per acre; protection, £1 per acre; merchantable forests, £10 per acre; accretions during the year have been brought into the accounts at the prairie value of 5s. per acre. (2) Plantations have been valued at cost plus compound interest, less returns compounded. (3) The liability for advances from the Consolidated Fund is fixed by section 21 of the Finance Act, 1926, and section 3 of the Finance Act, 1927, at £104,250. £87,405 3s. 4d. only is shown as a liability of this account, £16,844 16s. 8d., representing the expenditure on sand-dune reclamation, having been transferred without statutory authority to the Crown Lands Account.

ALEX. R. ENTRICAN, Director of Forestry.
W. J. C. KINLOCK, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

SURVEYS OF NATIVE LAND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Irrecoverable interest : Writings-off in Suspense ..	49	7	8	Interest on liens	5,612	2	0
Remissions of interest—							
Mortgagors and Lessees Rehabilitation Act, 1936	9	6	3				
Section 503, Native Land Act, 1931	387	1	1				
			396 7 4				
Balance carried down	5,166	7	0				
	<u>£5,612</u>	<u>2</u>	<u>0</u>		<u>£5,612</u>	<u>2</u>	<u>0</u>
			£ s. d.				£ s. d.
Interest on capital	5,245	10	3	Balance brought down	5,166	7	0
			<u>£5,245 10 3</u>	Loss for year carried forward	79	3	3
					<u>£5,245</u>	<u>10</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital : Public Works Fund			128,971	16	11	Liens			117,759	16	6
Sundry creditors : Miscellaneous				1	12 6	Interest on liens			89,999	14	7
Payments in advance—	£	s. d.				Suspense Account : Liens not yet established			3,181	3	7
On account principal	67	2 3				Losses in Suspense			49	7	7
On account interest	40	0 6				Liens written off in pursuance of parliamentary report G.-7, 8th November, 1932	43,867	18	7		
					107 2 9	Less amount re-covered—	£	s. d.			
Writings-off in Suspense					49 7 7	Cash	87	18 0			
Survey liens adjustment					3 9 8	Consolidated Fund	37,000	0 0			
Treasury Adjustment Account			88,715	16	8				37,087	18	0
											6,780 0 7
						Revenue Account : Loss for year			79	3	3
			<u>£217,849</u>	<u>6</u>	<u>1</u>				<u>£217,849</u>	<u>6</u>	<u>1</u>

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended : The remissions of interest pursuant to parliamentary paper G.-7, 1932, have been made without the authority of Parliament.—CYRIL G. COLLINS, Controller and Auditor-General.

TREASURY DEPARTMENT.

INVESTMENT IN STATE ADVANCES CORPORATION ACCOUNT.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Interest on loan liability	1,412,046	19	8	Interest on State Advances Corporation stock ..	1,025,974	10	5
Interest on Public Debt Redemption Fund credited to Consolidated Fund in terms of section 12 (a) of the Repayment of the Public Debt Act, 1925	109,687	10	0	Interest on advances	62	16	7
Loss on realization of properties acquired ..	1,330	19	6	Premium on conversion of securities ..	493	12	6
Balance, being profit for year transferred to Reserve	81,506	9	4	Profits of the State Advances Corporation payable in accordance with section 42 of the State Advances Corporation Act, 1934-35 ..	467,810	19	8
				Interest due by State Advances Corporation on reserve contribution pursuant to section 35 of the State Advances Corporation Act, 1934-35	110,229	19	4
	<u>£1,604,571</u>	<u>18</u>	<u>6</u>		<u>£1,604,571</u>	<u>18</u>	<u>6</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Sundry loans				38,048,795	8	1	State Advances Corporation stock issued in accordance with section 38 (1) of the State Advances Corporation Act, 1934-35 ..	30,395,750	0	0			
Public Debt Redemption Fund created under the provisions of section 8 of the Repayment of the Public Debt Act, 1925, as amended by section 8 (2) of the Finance Act, 1937 ..				3,250,000	0	0	Contingent liability of State Advances Corporation under section 38 (2) of the State Advances Corporation Act, 1934-35	10,148,214	0	0			
Reserve				2,926,621	6	7	State Advances Corporation Reserve Contribution Account (section 33 (2) (a), State Advances Corporation Act, 1934-35)	2,750,936	17	11			
Interest on loans—							Share capital of State Advances Corporation held by Minister of Finance on behalf of the Crown	1,000,000	0	0			
Unrecouped to Consolidated Fund at 31st March, 1939	£	s.	d.				Premium paid to former shareholders of State Advances Corporation in terms of section 4 (1) of State Advances Corporation Act, 1936 ..	30,728	9	0			
Accrued but not due at 31st March, 1939 ..	297,284	10	4	848,325	0	4	Advances Account	1,478	2	6			
Interest due to Consolidated Fund in accordance with section 12 (a) of the Repayment of the Public Debt Act, 1925, accrued to 31st March, 1939				17,127	10	9	Sundry debtors	120	0	5			
							Profits of State Advances Corporation for the year ended 31st March, 1939, payable in accordance with section 42 of the State Advances Corporation Act, 1934-35	467,810	19	8			
							Interest due by State Advances Corporation on reserve contribution pursuant to section 35 of the State Advances Corporation Act, 1934-35, but not paid at 31st March, 1939 ..	110,229	19	4			
							Cash in Loans Redemption Account	136	10	7			
							Realization Suspense	22,311	3	4			
							Interest on State Advances Corporation stock accrued but not due at 31st March, 1939 ..	163,012	16	5			
							Advances Account instalments due and unpaid at 31st March, 1939	50	0	0			
							Interest on advances due and unpaid at 31st March, 1939	60	17	6			
							Interest accrued but not due at 31st March, 1939, on advances	29	9	1			
				<u>£45,090,869</u>	<u>5</u>	<u>9</u>		<u>£45,090,869</u>	<u>5</u>	<u>9</u>			

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

HOWARD ESTATE ACT, 1919: ESTATE OF JOSIAH HOWARD.

FARM WORKING ACCOUNT FOR THE YEAR ENDED 5TH JANUARY, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock on hand, 5th January, 1938	14,699	4	8	Sales	4,762	18	5
Wages	2,220	19	6	Farm produce consumed, &c.	884	15	0
Purchases	172	2	0	Stock on hand, 5th January, 1939	15,262	10	0
Seeds and manure	118	12	6				
Balance, being gross profit transferred to Farm Working Profit and Loss Account	3,699	4	9				
	<u>£20,910</u>	<u>3</u>	<u>5</u>		<u>£20,910</u>	<u>3</u>	<u>5</u>

FARM PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5TH JANUARY, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Maintenance and general expenses	3,751	12	10	Gross profit, transferred from Farm Working Account	3,699	4	9
				Sundry revenue	1	0	0
				Net loss	51	8	1
	<u>£3,751</u>	<u>12</u>	<u>10</u>		<u>£3,751</u>	<u>12</u>	<u>10</u>

GENERAL ESTATE INCOME ACCOUNT FOR THE YEAR ENDED 5TH JANUARY, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Advisory Board expenses	53	19	0	Dividends and interest	305	9	0
Massey College fees	256	4	0	Balance transferred to Estate Account	270	7	1
Farm Profit and Loss Account	51	8	1				
Reserves	214	5	0				
	<u>£575</u>	<u>16</u>	<u>1</u>		<u>£575</u>	<u>16</u>	<u>1</u>

BALANCE-SHEET AS AT 5TH JANUARY, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry creditors	162	15	11	Land and buildings	62,528	17	1
Reserve for value of produce unrealized*	3,204	5	0	Farm implements and machinery	1,078	16	6
Capital	85,126	0	9	Furniture	151	15	1
				Live-stock—			
				Sheep	8,327	16	0
				Cattle	3,346	9	0
				Horses	384	0	0
					<u>12,058</u>	<u>5</u>	<u>0</u>
				Produce	842	0	0
				Wool, hides, and skins	2,362	5	0
				Sundry debtors	39	0	0
				Shares†	175	0	0
				Cash	7,061	7	7
				Expenditure capitalized: Smedley Boys' Training-farm	2,195	15	5
	<u>£88,493</u>	<u>1</u>	<u>8</u>		<u>£88,493</u>	<u>1</u>	<u>8</u>

* Reserve created to ensure that value of unrealized produce is not made available for payment as income.

† Contingent liability on shares. Uncalled capital, £50.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
Net loss after charging interest and portions of			Net profit after charging interest and portions of		
Head Office administration expenses—			Head Office administration expenses—		
	£	s. d.		£	s. d.
Industries and Commerce Branch ..	214,505	0 0	Rotorua electric ..	8,438	8 3
Te Aroha ..	4,245	8 11	Waitomo Caves and Hotel ..	1,485	14 11
Rotorua Baths ..	13,771	10 3	Miscellaneous receipts ..	411	16 10
Rotorua Sanatorium ..	1,960	0 4	Balance, net loss ..	323,371	19 5
Rotorua Gardens ..	6,329	6 11			
Rotorua water and drainage ..	2,913	19 1			
Rotorua reserves ..	2,101	16 8			
Rotorua wharves and beacons ..	269	5 1			
Waimangu Round Trip ..	10	16 2			
Chateau Tongariro ..	4,501	19 3			
Lake House, Waikaremoana ..	2,200	13 9			
Morere Hot Springs ..	899	16 3			
Hermitage Hotel (leased) ..	1,074	10 1			
Te Anau Hotel (leased) ..	1,019	19 10			
Queenstown ..	939	11 3			
Glade House, Milford Hotel and Track, Cascade Creek Camp, and Te Anau Steamer ..	8,665	2 3			
Miscellaneous reserves ..	902	7 8			
Sydney and Melbourne Offices ..	9,354	14 9			
Toronto Office ..	5,338	15 11			
London Office ..	1,100	0 1			
Brussels Office ..	2,716	18 8			
Los Angeles Office ..	3,092	2 5			
Publicity Branch ..	41,016	13 0			
Passenger-booking Branch ..	2,308	1 3			
Expenses of minor overseas agencies ..	236	4 1			
Subsidies to inland mail services ..	1,071	9 2			
Miscellaneous expenditure not apportioned ..	241	5 0			
Interest on National Development Account ..	920	11 4			
	<u>£333,707</u>	<u>19 5</u>		<u>£333,707</u>	<u>19 5</u>

INDUSTRIES AND COMMERCE BRANCH.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
Salaries ..	17,390	5 6	Gas Regulations Account ..	275	2 11
Advertising, purchase of booklets, &c. ..	2,828	18 11	Pharmacy license fees ..	4,118	14 9
Rent ..	1,487	15 8	Petrol license fees ..	10,416	13 8
Postages ..	910	14 4	Sale of Australian wheat ..	6,321	7 5
Office cleaning, fuel, and light ..	136	18 8	Miscellaneous receipts ..	82	5 8
Printing and stationery, office fittings, and requisites ..	1,095	11 10	Balance carried down ..	213,853	7 10
Travelling allowances and expenses, overtime and transfer expenses ..	1,035	18 7			
Telephones ..	701	12 10			
Rail passes to H.M. Trade Commissioners ..	101	7 6			
Expenses, minor agencies overseas ..	43	6 8			
Grant: Imperial Economic Committee ..	1,760	0 0			
Wheat subsidies ..	180,000	0 0			
Bureau of Industry: Fees, &c. ..	556	16 8			
Flax industry: Operating-expenses ..	1,662	13 11			
Petrol industry: Fees, &c. ..	612	1 0			
Pharmacy Plan: Fees, &c. ..	1,804	7 8			
Iron and Steel Industry: Expenses ..	572	8 4			
Glasgow Exhibition ..	9,277	18 3			
New York Exhibition ..	929	3 3			
San Francisco Exhibition ..	2,239	7 2			
New Zealand Centennial Exhibition ..	9,788	5 4			
Depreciation ..	123	0 2			
Writings-off ..	9	0 0			
	<u>£235,067</u>	<u>12 3</u>		<u>£235,067</u>	<u>12 3</u>
	£	s. d.		£	s. d.
Balance brought down ..	213,853	7 10	Net loss, to Income and Expenditure Account ..	214,505	0 0
Head Office expenses ..	583	5 4			
Interest on capital ..	68	6 10			
	<u>£214,505</u>	<u>0 0</u>		<u>£214,505</u>	<u>0 0</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

TE AROHA.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	40	2	0	Receipts	1,305	4	10
Salaries	2,913	12	6	Stores on hand, 31st March, 1939	48	6	10
Electric energy	78	1	2	Balance carried down	3,335	11	11
Repairs, purchase of stores, &c.	745	3	1				
Administration expenses	439	15	10				
Building renovations	84	8	10				
Depreciation	353	4	6				
Writings-off	34	15	8				
	<u>£4,689</u>	<u>3</u>	<u>7</u>		<u>£4,689</u>	<u>3</u>	<u>7</u>
	£	s.	d.		£	s.	d.
Balance brought down	3,335	11	11	Net loss, to Income and Expenditure Account	4,245	8	11
Head Office expenses	392	13	10				
Interest on capital	517	3	2				
	<u>£4,245</u>	<u>8</u>	<u>11</u>		<u>£4,245</u>	<u>8</u>	<u>11</u>

ROTORUA BATHS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries and wages	10,789	3	11	Receipts	10,671	8	9
Stores issued	1,262	14	0	Value of services rendered to sanatorium	1,522	11	6
Repairs, travelling-expenses, &c.	356	11	7	Balance carried down	9,272	6	10
Renovations to buildings	2,226	18	4				
Electric energy and water expenses	1,070	1	3				
Administration expenses	935	6	3				
Laundry charges	669	4	8				
Depreciation	3,804	12	11				
Writings-off	351	14	2				
	<u>£21,466</u>	<u>7</u>	<u>1</u>		<u>£21,466</u>	<u>7</u>	<u>1</u>
	£	s.	d.		£	s.	d.
Balance brought down	9,272	6	10	Net loss, to Income and Expenditure Account	13,771	10	3
Head Office expenses	531	6	2				
Interest on capital	3,967	17	3				
	<u>£13,771</u>	<u>10</u>	<u>3</u>		<u>£13,771</u>	<u>10</u>	<u>3</u>

ROTORUA SANATORIUM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	340	18	5	Fees receivable	7,388	4	0
Salaries and wages	2,861	17	7	Miscellaneous receipts	87	5	2
Purchase of stores	2,512	4	11	Stores on hand, 31st March, 1939	288	7	3
Freight, repairs, &c.	203	0	3	Balance carried down	1,223	1	2
Electric energy and water charges	157	6	5				
Value of services rendered by Rotorua Baths staff	1,522	11	6				
Laundry charges	125	19	1				
Administration expenses	641	4	9				
Depreciation	365	9	5				
Writings-off	256	5	3				
	<u>£8,986</u>	<u>17</u>	<u>7</u>		<u>£8,986</u>	<u>17</u>	<u>7</u>
	£	s.	d.		£	s.	d.
Balance brought down	1,223	1	2	Net loss, to Income and Expenditure Account	1,960	0	4
Head Office expenses	436	2	6				
Interest on capital	300	16	8				
	<u>£1,960</u>	<u>0</u>	<u>4</u>		<u>£1,960</u>	<u>0</u>	<u>4</u>

ROTORUA GARDENS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	30	14	10	Game fees, rents, &c.	1,728	3	11
Salaries and wages	4,571	11	11	Stores on hand, 31st March, 1939	11	4	2
Stores issued	631	15	0	Balance carried down	5,098	13	4
Electric energy and water charges	365	16	8				
Freight, repairs, and other charges	56	1	9				
Administration expenses	751	12	3				
Grant for providing music	100	0	0				
Depreciation	297	0	7				
Writings-off	33	8	5				
	<u>£6,838</u>	<u>1</u>	<u>5</u>		<u>£6,838</u>	<u>1</u>	<u>5</u>
	£	s.	d.		£	s.	d.
Balance brought down	5,098	13	4	Net loss, to Income and Expenditure Account	6,329	6	11
Head Office expenses	452	6	10				
Interest on capital	778	6	9				
	<u>£6,329</u>	<u>6</u>	<u>11</u>		<u>£6,329</u>	<u>6</u>	<u>11</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

ROTORUA ELECTRIC SYSTEM.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.		
Stores on hand, 1st April, 1938	3	8	2	Sales of electric energy	..	..	32,596	9	7
Salaries and wages	4,573	1	7	Miscellaneous charges	..	..	74	0	9
Electric energy purchases	10,237	7	0	Stores on hand, 31st March, 1939	..	..	1	19	11
Stores issued	1,722	17	10						
Freight, cartage, telephones, &c.	543	17	3						
Administration expenses	1,780	4	2						
Depreciation	1,458	1	9						
Writings-off	45	13	2						
Conversion (110-230 volts)	883	17	4						
Balance carried down	11,424	2	0						
			<u>£32,672</u>	<u>10</u>	<u>3</u>				<u>£32,672</u>	<u>10</u>	<u>3</u>
			£	s.	d.				£	s.	d.
Head Office expenses	597	10	10	Balance brought down	..	..	11,424	2	0
Interest on capital	2,388	2	11						
Net profit, to Income and Expenditure Account	8,438	8	3						
			<u>£11,424</u>	<u>2</u>	<u>0</u>				<u>£11,424</u>	<u>2</u>	<u>0</u>

ROTORUA WATER AND DRAINAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.		
Salaries and wages	326	2	10	Water charges	..	..	5,435	10	2
Discounts allowed	348	14	1	Miscellaneous receipts	..	..	18	4	0
Stores issued, repairs, &c.	257	1	1						
Electric energy charges	794	19	2						
Administration expenses	646	11	5						
Depreciation	1,979	14	7						
Writings-off	187	8	2						
Balance carried down	413	2	10						
			<u>£5,453</u>	<u>14</u>	<u>2</u>				<u>£5,453</u>	<u>14</u>	<u>2</u>
			£	s.	d.				£	s.	d.
Head Office expenses	482	13	0	Balance brought down	..	..	413	2	10
Interest on capital	2,844	8	11	Net loss, to Income and Expenditure Account	..	..	2,913	19	1
			<u>£3,327</u>	<u>1</u>	<u>11</u>				<u>£3,327</u>	<u>1</u>	<u>11</u>

ROTORUA RESERVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.		
Salaries and wages	912	11	3	Miscellaneous receipts	..	..	9	12	6
Stores issued, repairs, telephones, &c.	118	3	1	Rents receivable	..	..	441	15	8
Administration expenses	182	5	11	Interest on advances	..	..	127	6	8
Depreciation	134	18	8	Balance carried down	..	..	769	4	1
			<u>£1,347</u>	<u>18</u>	<u>11</u>				<u>£1,347</u>	<u>18</u>	<u>11</u>
			£	s.	d.				£	s.	d.
Balance brought down	769	4	1	Net loss, to Income and Expenditure Account	..	..	2,101	16	8
Head Office expenses	265	6	10						
Interest on capital	1,067	5	9						
			<u>£2,101</u>	<u>16</u>	<u>8</u>				<u>£2,101</u>	<u>16</u>	<u>8</u>

ROTORUA WHARVES AND BEACONS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.		
Wages, maintenance, stores, &c.	64	15	0	Wharfage	..	..	10	14	10
Depreciation	127	4	0	Balance carried down	..	..	181	8	7
Writings-off	0	4	5						
			<u>£192</u>	<u>3</u>	<u>5</u>				<u>£192</u>	<u>3</u>	<u>5</u>
			£	s.	d.				£	s.	d.
Balance brought down	181	8	7	Net loss, to Income and Expenditure Account	..	..	269	5	1
Interest on capital	87	16	6						
			<u>£269</u>	<u>5</u>	<u>1</u>				<u>£269</u>	<u>5</u>	<u>1</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

WAIMANGU ROUND TRIP.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	30	8	3	Round-trip receipts	1,890	16	7
Salaries and wages	1,066	11	0	Rents receivable	111	2	10
Stores issued	232	3	0	Stores on hand, 31st March, 1939	40	18	0
Repairs, &c.	44	13	0				
Administration expenses	224	3	9				
Writings-off	23	19	2				
Depreciation	152	10	9				
Balance carried down	268	8	6				
	<u>£2,042</u>	<u>17</u>	<u>5</u>		<u>£2,042</u>	<u>17</u>	<u>5</u>
	£	s.	d.		£	s.	d.
Head Office expenses	190	16	1	Balance brought down	268	8	6
Interest on capital	88	8	7	Net loss, to Income and Expenditure Account	10	16	2
	<u>£279</u>	<u>4</u>	<u>8</u>		<u>£279</u>	<u>4</u>	<u>8</u>

WAITOMO HOTEL AND CAVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	401	17	4	Board and accommodation	9,770	0	6
Salaries and wages	5,585	9	3	Caves fees	7,551	15	9
Electric light and water	972	0	0	Sale of aerated waters, tobacco, &c.	795	16	1
Stores purchases	4,965	5	2	Hire of equipment	288	11	4
Freight, repairs, postages, &c.	1,380	7	4	Miscellaneous receipts	232	14	8
Depreciation	1,740	11	6	Stores on hand, 31st March, 1939	418	5	2
Writings-off	107	3	6				
Balance carried down	3,904	9	5				
	<u>£19,057</u>	<u>3</u>	<u>6</u>		<u>£19,057</u>	<u>3</u>	<u>6</u>
	£	s.	d.		£	s.	d.
Head Office expenses	364	16	1	Balance brought down	3,904	9	5
Interest on capital	2,053	18	5				
Net profit, to Income and Expenditure Account	1,485	14	11				
	<u>£3,904</u>	<u>9</u>	<u>5</u>		<u>£3,904</u>	<u>9</u>	<u>5</u>

CHATEAU TONGARIRO.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	1,888	7	2	Board and accommodation	28,207	19	11
Salaries and wages	12,537	14	5	Sale of sweets, cigarettes, &c.	2,260	4	5
Purchase of stores	14,073	2	0	Miscellaneous receipts	1,280	13	9
Repairs, travelling-expenses, &c.	1,796	7	6	Stores on hand, 31st March, 1939	3,146	2	6
Freight	794	5	11	Balance carried down	924	3	2
Advertising	735	6	5				
Renovations to building	238	6	6				
Depreciation	2,633	16	0				
Writings-off	1,121	17	10				
	<u>£35,819</u>	<u>3</u>	<u>9</u>		<u>£35,819</u>	<u>3</u>	<u>9</u>
	£	s.	d.		£	s.	d.
Balance brought down	924	3	2	Net loss, to Income and Expenditure Account	4,501	19	3
Head office expenses	682	19	1				
Interest on capital	2,894	17	0				
	<u>£4,501</u>	<u>19</u>	<u>3</u>		<u>£4,501</u>	<u>19</u>	<u>3</u>

LAKE HOUSE, WAIKAREMOANA.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	342	18	1	Board and accommodation	4,241	12	4
Salaries and wages	2,580	2	7	Launch and boat hire	816	7	0
Purchase of stores	2,633	19	7	Miscellaneous receipts	1,237	19	6
Freight, postages, repairs, &c.	1,014	2	4	Stores on hand, 31st March, 1939	475	12	10
Electric light and power	566	11	5	Balance carried down	1,231	3	7
Depreciation	787	3	9				
Writings-off	77	17	6				
	<u>£8,002</u>	<u>15</u>	<u>3</u>		<u>£8,002</u>	<u>15</u>	<u>3</u>
	£	s.	d.		£	s.	d.
Balance brought down	1,231	3	7	Loss, to Income and Expenditure Account	2,200	13	9
Head Office expenses	232	9	5				
Interest on capital	737	0	9				
	<u>£2,200</u>	<u>13</u>	<u>9</u>		<u>£2,200</u>	<u>13</u>	<u>9</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

MORERE HOT SPRINGS.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries and wages	372	3	9	Bath fees	610	2	0
Repairs, stores, &c.	256	5	9	Miscellaneous receipts	15	5	0
Repairs, flood damage	363	10	4	Balance carried down	578	19	7
Depreciation	163	8	4				
Writings-off	48	18	5				
	£1,204 6 7				£1,204 6 7		
Balance brought down	578	19	7	Loss, to Income and Expenditure Account	899	16	3
Head Office expenses	92	10	1				
Interest on capital	228	6	7				
	£899 16 3				£899 16 3		

MOUNT COOK HERMITAGE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Depreciation	741	9	5	Interest on advances	676	11	1
Interest on capital	1,459	11	9	Rents receivable	450	0	0
	£2,201 1 2			Net loss, to Income and Expenditure Account	1,074	10	1
					£2,201 1 2		

TE ANAU HOTEL.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Wages	175	0	0	Rents receivable	314	0	0
Depreciation	461	18	11	Net loss, to Income and Expenditure Account	1,019	19	10
Interest on capital	697	0	11				
	£1,333 19 10				£1,333 19 10		

QUEENSTOWN.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries and wages	674	10	8	Game fees	204	19	0
Stores, repairs, freight, &c.	191	18	6	Miscellaneous fees	38	5	8
Depreciation	58	1	1	Balance carried down	684	9	5
Writings-off	3	3	10				
	£927 14 1				£927 14 1		
Balance brought down	684	9	5	Net loss, to Income and Expenditure Account	939	11	3
Head Office expenses	94	3	4				
Interest on capital	160	18	6				
	£939 11 3				£939 11 3		

GLADE HOUSE, MILFORD HOSTEL AND TRACK, CASCADE CREEK CAMP, AND TE ANAU STEAMER.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	1,544	2	0	Board and accommodation	5,237	3	8
Salaries and wages	3,147	1	1	Launch and boat hire	672	6	0
Maintenance of track, stores, wages, tools, &c.	1,053	1	11	Sale of tobacco, sweets, &c.	348	14	1
Te Anau steamer maintenance: Fuel, &c.	342	17	4	Miscellaneous receipts	219	4	9
Purchase of stores	5,147	12	2	Te Anau steamer: Fares	959	19	10
Freight, repairs, travelling-expenses	1,636	12	9	Stores on hand, 31st March, 1939	1,235	19	10
Depreciation	2,233	2	1	Balance carried down	6,813	17	1
Writings-off	382	15	11				
	£15,487 5 3				£15,487 5 3		
Balance brought down	6,813	17	1	Net loss, to Income and Expenditure Account	8,665	2	3
Head Office expenses	419	15	9				
Interest on capital	1,431	9	5				
	£8,665 2 3				£8,665 2 3		

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued*.
MISCELLANEOUS RESERVES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries	210	2	7	Rents	514	16	1
Stores, freight, repairs	535	10	6	Balance carried down	435	8	1
Depreciation	204	11	1				
	<u>£950</u>	<u>4</u>	<u>2</u>		<u>£950</u>	<u>4</u>	<u>2</u>
	£	s.	d.		£	s.	d.
Balance brought down	435	8	1	Net loss, Income and Expenditure Account..	902	7	8
Head Office expenses	193	13	0				
Interest on capital	273	6	7				
	<u>£902</u>	<u>7</u>	<u>8</u>		<u>£902</u>	<u>7</u>	<u>8</u>

PASSENGER BOOKING ACCOUNT.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Net loss—				Commission on Government tour orders ..	443	5	7
Christchurch	552	2	7	Miscellaneous receipts	441	1	1
Dunedin	400	4	1	Net profit at—			
Invercargill	207	18	9	Auckland	2,859	16	8
Rotorua	161	11	7	Wellington	931	9	11
Overseas commission on tours	2,964	4	9	Net loss, to Income and Expenditure Account ..	2,308	1	3
Miscellaneous expenses	586	9	5				
Head Office expenses	2,092	3	10				
Interest on capital	16	5	4				
Depreciation	1	18	8				
Writings-off	0	15	6				
	<u>£6,983</u>	<u>14</u>	<u>6</u>		<u>£6,983</u>	<u>14</u>	<u>6</u>

SYDNEY AND MELBOURNE OFFICES.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries and allowances	5,103	1	1	Commission earned	993	3	0
Rent	2,471	9	2	Net loss, to income and Expenditure Account ..	9,354	14	9
Postage, printing and stationery, travelling-expenses, &c.	2,627	11	0				
Depreciation	99	18	9				
Writings-off	0	13	10				
Interest on capital	45	3	11				
	<u>£10,347</u>	<u>17</u>	<u>9</u>		<u>£10,347</u>	<u>17</u>	<u>9</u>

TORONTO OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries, wages, and allowances	2,792	2	7	Net loss, to Income and Expenditure Account ..	5,338	15	11
Rent	419	16	9				
Postage, travelling-expenses, and transfer expenses	2,061	10	5				
Depreciation	43	17	6				
Writings-off	2	11	11				
Interest on capital	18	16	9				
	<u>£5,338</u>	<u>15</u>	<u>11</u>		<u>£5,338</u>	<u>15</u>	<u>11</u>

PUBLICITY BRANCH.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stores on hand, 1st April, 1938	1,118	5	7	Sale of photographs, &c.	563	1	6
Salaries	1,251	1	10	Sale of films	1,258	1	10
Advertising in newspapers and periodicals	11,623	6	3	Stores on hand, 31st March, 1939	1,566	8	3
Advertising in United Kingdom	2,113	11	7	Balance carried down	38,478	10	10
Folders, booklets, and posters	6,610	8	0				
Reuter's Telegram Co.: Payment for special telegrams	435	8	5				
Miscellaneous publicity and general expenses	4,621	8	1				
Photographs, films, window displays, pictures	13,912	18	1				
Depreciation	157	5	3				
Writings-off	22	9	4				
	<u>£41,866</u>	<u>2</u>	<u>5</u>		<u>£41,866</u>	<u>2</u>	<u>5</u>
	£	s.	d.		£	s.	d.
Balance brought down	38,478	10	10	Net loss, to Income and Expenditure Account ..	41,016	13	0
Head Office expenses	1,954	5	0				
Interest on capital	583	17	2				
	<u>£41,016</u>	<u>13</u>	<u>0</u>		<u>£41,016</u>	<u>13</u>	<u>0</u>

DEPARTMENT OF INDUSTRIES AND COMMERCE, TOURIST AND PUBLICITY—*continued.*

LONDON OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries	926	18	0	Net loss, to Income and Expenditure Account ..	1,100	0	1
Postages, travelling-expenses, &c.	173	2	1				
	<u>£1,100</u>	<u>0</u>	<u>1</u>		<u>£1,100</u>	<u>0</u>	<u>1</u>

BRUSSELS OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries, allowances, and wages	2,082	10	0	Net loss, to Income and Expenditure Account ..	2,716	18	8
Travelling-expenses, postages, &c.	609	18	8				
Depreciation	16	18	10				
Interest on capital	7	11	2				
	<u>£2,716</u>	<u>18</u>	<u>8</u>		<u>£2,716</u>	<u>18</u>	<u>8</u>

LOS ANGELES OFFICE.

WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Salaries, allowances, and wages	1,530	10	1	Net loss, to Income and Expenditure Account ..	3,092	2	5
Travelling-expenses, postages, &c.	1,178	10	3				
Rent	321	8	9				
Depreciation	27	9	6				
Writings-off	20	4	10				
Interest on capital	13	19	0				
	<u>£3,092</u>	<u>2</u>	<u>5</u>		<u>£3,092</u>	<u>2</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Land	195,160	6	0
Public Works Fund	719,930	1	9	Buildings	280,161	8	2
Consolidated Fund	29,349	0	8	Stores	15,675	6	8
Unemployment Fund	330	19	6	Motor-vehicles	2,132	3	5
	<u>749,610</u>	<u>1</u>	<u>11</u>	Live-stock	638	18	8
Creditors—				Furniture and fittings	27,620	5	4
Departmental	9,463	13	5	Debtors—			
Sundry	7,828	4	3	Departmental	7,231	17	6
	<u>17,291</u>	<u>17</u>	<u>8</u>	Sundry	13,350	6	11
Passenger booking—					<u>20,582</u>	<u>4</u>	<u>5</u>
Ticket Sales Account	30,036	2	4	Water and drainage systems	79,763	16	4
Suspense Account	24	18	11	Rotorua electric system : Land, transmission-line, buildings, &c.	63,484	0	2
Deposits on Tours Account	6,599	2	4	Plant and machinery	6,113	8	4
Reserve for doubtful debts	633	9	6	Wharves and slipways	3,931	2	5
Writings-off Reserve	3,035	16	2	Electric systems at hotels	24,400	12	4
Deposit Account, Rotorua	766	12	9	Steamer, launches, and boats	5,184	3	1
Treasury Adjustment Account	337,076	5	7	Bridges	2,540	14	9
	<u>£1,145,074</u>	<u>7</u>	<u>2</u>	Garden implements	257	9	5
				National Development Account	26,611	1	7
				Linen, crockery, cutlery, silverware, &c.	16,688	1	3
				Telephone-lines	972	14	4
				Gas-testing equipment	256	11	6
				Refrigerating-plant (London), half-share	31	3	5
				Exhibition material	33	10	6
				Photographic apparatus	12,082	1	5
				Assets in Suspense	3,035	16	2
				Payments in Advance Account	375	0	0
				Cash in hands of receivers	443	8	6
				Advance, Rotorua Golf Club	2,489	10	6
				Cash on deposit, Rotorua Office	166	12	9
				Cash on deposit at bank	17,573	9	2
				Cash in General Post Office	743	0	8
				Receiver-General's Deposit Account	600	0	0
				Remittances in transit, and outstanding balances at tourist bureaux	11,954	6	6
				Income and Expenditure Account: Excess expenditure over income	323,371	19	5
	<u>£1,145,074</u>	<u>7</u>	<u>2</u>		<u>£1,145,074</u>	<u>7</u>	<u>2</u>

L. J. SCHMITT, General Manager.
J. HOUSTON, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B. -1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

TARANAKI MAORI TRUST BOARD.

STATEMENT OF RECEIPTS AND PAYMENTS FOR YEAR ENDED THE 31ST MARCH, 1939.

Receipts.			Grants—			Payments.			
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Balance, as at 1st April, 1938	1,394	11 8			Marae renovations—				
Less refund		12 0 0			Puniho Pa	229	14 4		
			1,382	11 8	Parihaka Pa	74	11 9		
Compensation grant					Manukorihi Pa	5	17 8		
Grant, general—District Committees: Refunds					Piraunui Pa	55	1 10		
Rent					Waipapa Pa	339	15 0		
Waitara celebrations					Talkatu Pa	166	12 0		
Grant, Ngarauru Marae renovation: Piraunui Pa			15	1 10	Meremere Pa	76	0 11		
Waipapa Pa					Kctctahi-Mawhitiwhiti Pa	305	7 6		
Meremere Pa			32	0 0				1,253	1 0
					Marae, miscellaneous—				
					Manukorihi Pa	50	0 1		
					Waitara celebrations	14	17 8		
					Meremere Pa	10	18 8		
					Parihaka Pa	66	3 2		
					Kapuni Pa	10	0 0		
					Otakeho Pa	7	10 0		
					Kaipakopako Pa	18	8 0		
								177	17 7
					Carved meeting-house, Waitara			11	16 1
								1,442	14 8
					Health: Medical—				
					Hospitals	150	0 0		
					Nurses	375	0 0		
								525	0 0
					General: District Committees—				
					Ngarauru	104	14 6		
					Ngaruahine	27	7 9		
					Ngatiruanui	67	4 10		
					Ngatimaru	135	10 0		
					Te Atiawa	26	17 0		
								361	14 1
					Special—				
					Parihaka Pa Memorial	244	9 9		
					Tumate Mahuta funeral	40	0 0		
					Ngaruwahia celebrations	46	16 4		
					Porourangi meeting-house	100	2 6		
					Mangahanea Hall	50	1 3		
					Sir James Carroll Memorial hui	200	5 0		
					Bus-hire: East Coast tour	338	0 0		
					Wreaths—Sir Maui Pomare: Mrs.				
					Takarangi	1	16 0		
								1,021	10 10
								3,350	19 7
					Administration of Board—				
					Members' allowance and expenses	169	2 4		
					Secretary's salary	230	11 0		
								399	13 4
					Office—				
					Petty cash	177	17 5		
					Phone, box, toll	25	7 11		
					Stationery	3	12 6		
					Printing	32	15 4		
					Furniture and fittings	19	5 6		
					Rent	32	10 0		
					Honorarium	10	0 0		
					Audit fees	33	6 0		
					Bonus	25	0 0		
					Travelling-expenses	5	19 9		
					Sundry	1	14 3		
					Interest	67	7 6		
					Unemployment-tax	22	5 6		
					Bank charges	0	10 0		
								457	11 8
								857	5 0
								4,208	4 7
					Credit balance			2,258	9 3
								£6,466	13 10

RECONCILIATION WITH BANK PASS-BOOK.

Balance as per pass-book	£	s. d.	
Less cheques outstanding—	£	s. d.	
No. 218: Farmers' Co-operative	48	14 11	
No. 221: E. K. Clement	305	7 6	
			354 2 5
Balance in bank	2,258	5 3	
Plus cash in hand		0 4 0	
Balance as per cash-book	£2,258	9 3	

TARANAKI MAORI TRUST BOARD—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED THE 31ST MARCH, 1939.

		<i>Expenditure.</i>						<i>Income.</i>		£	s.	d.		
		£	s.	d.	£	s.	d.	..	..	..	..	..
Grants—								Compensation grant ..				5,000	0	0
Marae renovations—														
Waipapa Pa		550	0	0										
Piraunui Pa		40	0	0										
Taikatu Pa		550	0	0										
Ketetahi-Mawhitiwhiti Pa		500	0	0										
Aotearoa Pa		10	0	0										
Parihaka Pa : Memorial		22	12	11										
					1,672	12	11							
Marae, miscellaneous—														
Meremere Pa		10	18	8										
Parihaka Pa		17	6	1										
Manukorihi Pa		1	3	6										
Kaipakopako Pa		18	8	0										
Waitara celebrations		32	4	5										
					80	0	8							
					1,752	13	7							
Special—														
Tumate funeral		40	0	0										
Porourangi meeting-house		100	2	6										
Mangahanca Hall		50	1	3										
Sir J. Carroll Memorial celebrations		200	5	0										
Bus-hire : East Coast tour		438	11	0										
Wreaths		1	16	0										
					830	15	9							
Health—														
Hospitals		150	0	0										
Nurses		250	0	0										
Sanitation		200	0	0										
					600	0	0							
General : District—														
Ngarauru		129	14	6										
Ngatiruanui		163	18	10										
Ngaruahine		100	0	0										
Taranaki		100	0	0										
Te Atiawa		100	0	0										
Ngatimaru		100	0	0										
					693	13	4							
Scholarship : Rima Wakarua Memorial					100	0	0							
Carved meeting-house					11	16	1							
					3,988	18	9							
Administration of Board—														
Members' allowance		131	0	0										
Members' travelling-expenses		38	16	3										
Members' allowance-tax		4	7	4										
					174	3	7							
Secretary's salary		226	0	0										
Office—														
Audit fees		13	10	0										
Bank charges		0	10	0										
Depreciation		11	4	2										
Insurance		0	13	11										
Phone, box, toll		40	13	8										
Power-consumption		9	19	5										
Remuneration		35	0	0										
Rent		31	16	0										
Repairs		1	8	0										
Stamps		2	11	10										
Stationery		5	6	3										
Sundry		25	9	8										
Telegrams		4	6	11										
Travelling-expenses		8	9	2										
Wage-tax		8	14	0										
Wages		104	0	0										
					303	13	0							
Interest		67	7	6										
					771	4	1							
Excess of income over expenditure					239	17	2							
					£5,000	0	0							
												£5,000	0	0

TARANAKI MAORI TRUST BOARD—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>				
1. Grants—				1. Compensation grant outstanding—	£	s. d.	£	s. d.
Marae renovation—		£	s. d.	Balance as at 31st March, 1938	3,000	0 0		
Aotearoa Pa	10	0 0		Grant due 1938-39	5,000	0 0		
Parihaka Pa	4	19 5					8,000	0 0
Ketetahi-Mawhitiwhiti Pa ..	194	12 6		Less payment during period ..	5,000	0 0		
Puniho Pa	52	3 3						3,000 0 0
Taikatu Pa	383	8 0		2. Furniture and fittings—				
Waipapa Pa	215	5 0		Balance as at 31st March, 1938	116	17 6		
Marae, miscellaneous—			860 8 2	Less depreciation	11	4 2		
Manukorihi Pa							105	13 4
2. Special—				Plus addition	5	6 6		
Bus-hire: East Coast			100 11 0					110 19 10
3. Health: Medical—				3. Sundry debtors—				
Nurses	125	0 0		Bills receivable	88	8 6		
Sanitation	200	0 0	325 0 0	W.C.R.B. Association	159	10 9		
4. General: District Committees—				Maori Purpose Board	25	0 0		
Ngarauru	100	0 0						272 19 3
Ngatiruanui	100	0 0		4. Office payments in advance—				
Taranaki	119	18 0		Phone rental	5	8 4		
Te Atiawa	100	0 0		Salary	4	12 6		
Ngatimaru	124	17 11		Wages	2	0 0		
Ngaruahine	112	7 4	657 3 3					12 0 10
5. Scholarship—				5. Cash balances—				
Rima Wakarua Memorial Fund ..			100 0 0	In bank	2,258	5 3		
				In hand (cash, 4s.; petty cash, £5 0s. 3d.)	5	4 3		
			2,055 15 8					2,263 9 6
6. Reserves—								
General Reserve	500	0 0						
Depreciation	19	8 7	519 8 7					
7. Office—								
Members' tax	0	10 8						
Wage-tax	8	14 0	9 4 8					
			2,584 8 11					
Appropriation Account—								
Balance as at 31st March, 1939 ..	3,337	9 9						
Plus sundries	17	6 3						
	3,354	16 0						
Less sundries	19	12 8						
	3,335	3 4						
Plus excess of income over expendi- ture	239	17 2						
	3,575	0 6						
Less General Reserve	500	0 0	3,075 0 6					
			£5,659 9 5					£5,659 9 5

10/5/1939.

W. WAKARUA, Secretary.

The Audit Office having examined the Balance-sheet and accompanying accounts required by law to be audited hereby certifies them to be correct subject to the following comment and exception—*Comment*: As Parliament has not provided in the appropriations for the payment of the compensation grant of £3,000, the item "Compensation grant outstanding, £3,000," should not be shown in the Balance-sheet as an asset of the Board. *Exception*: Employment-tax in respect of the daily allowance paid to the Board members for their attendance at meetings of the Board and in respect of the salary paid to the Secretary has, contrary to law, been paid by the Board.—CYRIL COLLINS, Controller and Auditor-General.

NATIVE DEPARTMENT.

SPECIAL HOUSING FUND.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1939.

		Receipts.				Payments.			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance, 1st April, 1938—									
In hands of Maori Land Boards	..	4,242	12 8						
In hands of Native Trustee	..	94,315	0 0						
				98,557	12 8				
Repayments by Natives—									
Interest	..	675	9 1						
Principal	..	2,352	17 3						
				3,028	6 4				
Deposits against advances	..			806	4 11				
Interest received from Native Trustee	..			1,756	19 4				
Rents and other receipts	..			103	10 2				
Sale of sections (see <i>contra</i>)	..			60	0 0				
				<u>£104,312</u>	<u>13 5</u>				
Loans to Natives for dwellings:—									
Erection	..					32,249	6 3		
Repairs	..					2,041	19 10		
Purchase	..					735	11 5		
								35,026	17 6
Expenditure on dwellings (sections 3 and 4, Native Housing Amendment Act, 1938):									
Erection	..							106	7 7
Acquisition of land (see <i>contra</i>)	..							375	0 0
Balances—									
In hands of Native Trustee	..					64,836	19 4		
In hands of Maori Land Boards	..					3,967	9 0		
								68,804	8 4
								<u>£104,312</u>	<u>13 5</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

		Expenditure.				Income.			
		£	s. d.	£	s. d.	£	s. d.	£	s. d.
Transfer to Housing Fund Account	..	2,474	1 1						
				<u>£2,474</u>	<u>1 1</u>				
Interest earned on—									
Loans	..							715	16 7
Deposits with Native Trustee	..							1,756	19 4
Rent and other receipts	..							1	5 2
								<u>£2,474</u>	<u>1 1</u>

HOUSING FUND ACCOUNT.

Dr.		£		s. d.		Cr.		£		s. d.	
Balance	..	102,489	18 2			Balance, 1st April, 1938	..	100,015	17 1		
						Excess of income over expenditure	..	2,474	1 1		
				<u>£102,489</u>	<u>18 2</u>			<u>£102,489</u>	<u>18 2</u>		

BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.		£		s. d.		Assets.		£		s. d.	
Special Housing Fund	..	102,489	18 2	Land	..			315	0 0		
Deposits against advances	..	1,242	0 6	Buildings completed (two)—	..						
Sundry creditors	..	332	8 6	Principal	..	106	2 9				
				Interest due	..	0	9 4			106	12 1
				Loans to Natives—							
				Principal	..	34,276	5 3				
				Interest due	..	34	7 5				
				Interest accrued	..	11	0 0			34,321	12 8
				Sundry debtors	..					516	14 1
				Cash balances—							
				In hands of Maori Land Boards	..	3,967	9 0				
				In hands of Native Trustee	..	64,836	19 4			68,804	8 4
										<u>£104,064</u>	<u>7 2</u>
										<u>£104,064</u>	<u>7 2</u>

O. N. CAMPBELL, Under-Secretary.

M. J. LAWLESS, A.R.A.N.Z., Accountant.

NOTE.—To enable the Board of Native Affairs to fully exercise its powers and functions in respect of Natives who, in the opinion of the Board, are unable to furnish the security required under the Native Housing Acts and for the purpose of assisting the most urgent and necessitous cases, the Government has established a Special Housing Fund consisting of grants totalling £100,000, which have been paid into the Native Trustee's Account for disbursement through the Maori Land Boards as directed by the Board of Native Affairs. All interest, repayments of principal, and other accumulations belong to the fund and may be utilized in granting advances for housing purposes.

I hereby certify that the Statement of Receipts and Payments, the Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

NEW ZEALAND REPARATION ESTATES.

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Debit.

Item.	Rubber.		Copra.		Cocoa.		Sundries.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Stock at 1st April, 1938	1,635	0 0	6,384	0 0	3,782	0 0	71	0 0	11,872	0 0
Production	2,563	0 0	15,583	0 0	10,910	0 0	120	0 0	29,176	0 0
Expenses	872	0 0	13,284	0 0	2,765	0 0	63	0 0	16,984	0 0
Profit	1,167	0 0	1,062	0 0	..	..	171	0 0	2,400	0 0
Totals	6,237	0 0	36,313	0 0	17,457	0 0	425	0 0	60,432	0 0

Credit.

Item.	Rubber.		Copra.		Cocoa.		Sundries.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Proceeds from sales	5,071	0 0	29,085	0 0	13,526	0 0	377	0 0	48,059	0 0
Refunds of duty	487	0 0	1,064	0 0	834	0 0	..	..	2,385	0 0
Stock at 31st March, 1939	679	0 0	6,164	0 0	2,849	0 0	48	0 0	9,740	0 0
Loss .. ..	..	..	..	..	248	0 0	..	..	248	0 0
Totals	6,237	0 0	36,313	0 0	17,457	0 0	425	0 0	60,432	0 0

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£		s. d.		£		s. d.		<i>Cr.</i>	
Salaries .. ..	..	3,771	17	9	Profits from trading—	..	..	..	..	£	s. d.
Less amount recovered from banana scheme .. ..	..	600	0	0	Copra .. ..	..	1,062	6	3	..	..
					Rubber .. ..	..	1,166	11	9	..	..
					Hides .. ..	..	171	6	1	..	..
Residential and Head Office buildings—										2,400	4 1
Maintenance .. ..	..	1,317	3	5	Less loss of Cocoa trading .. ..	..	248	6	4		
Yard maintenance .. ..	..	437	16	10						2,151	17 9
Rates, taxes, and insurance .. ..	..	482	12	9	General income—						
					Rents .. ..	..	3,372	8	9		
General expenses—					Interest .. ..	..	426	7	11		
Audit fees .. ..	..	186	12	1						3,798	16 8
General expenses .. ..	..	209	6	5	Head Office sundry earnings—						
Indenture Niue labour .. ..	..	76	9	6	Commission .. ..	..	143	0	8		
Leapuni water-supply: Maintenance .. ..	..	147	4	4	Plantation stores .. ..	..	805	9	9		
London general expenses .. ..	..	105	17	2	Vaivase water-supply .. ..	..	16	8	0		
Motor-car hires .. ..	..	11	16	6	Slipway earnings .. ..	..	39	3	6		
Office furniture: Maintenance .. ..	..	33	7	1	Weighbridge earnings .. ..	..	5	3	6		
Plantation leased expenses .. ..	..	99	18	6	Sundries .. ..	..	4	1	9		
Policing .. ..	..	157	15	5						1,013	7 2
Postages and radios .. ..	..	225	16	0	Profits on working accounts—						
Printing and stationery .. ..	..	147	12	1	Carpenters .. ..	..	88	19	5		
Running expenses, General Manager's car .. ..	..	305	14	6	Paint-shop .. ..	..	0	8	10		
Survey fees .. ..	..	10	2	6						89	8 3
Travelling allowances and expenses .. ..	..	357	1	11	Less engineering-shop .. ..	..	53	10	1		
											35 18 2
Depreciation .. ..	..	1,264	0	6	Motor-boats—						
Losses on realization of sundry assets .. ..	..	12	5	0	“Taumafai” .. ..	..	783	16	9		
Loss: Cash shortage, banana scheme .. ..	..	15	16	8	Less “Tausala” .. ..	..	68	0	4		
Bad debts reserve .. ..	..	144	14	8						715	16 5
Motor-lorry: Losses on working .. ..	..	431	13	11	Yard labour .. ..	..	..	..	..
Remissions—					Sales of meat and stock increases .. ..	..	5,439	19	6		
Rent .. ..	..	631	14	0	Less yard meat .. ..	..	22	1	9		
Interest .. ..	..	30	0	0						5,417	17 9
Balance transferred to Profit and Loss Appropriation Account .. ..	..	4,385	14	0	Increase in horses and donkeys .. ..	..	..	..	..
					Plantation sundry earnings—					211	10 0
					Aleisa .. ..	..	64	9	4		
					Central Group .. ..	..	304	7	11		
					Mulifanua .. ..	..	164	16	10		
					Vaitele .. ..	..	66	18	3		
					Vailele .. ..	..	94	13	7		
										695	5 11
										£14,400	3 6
										£14,400	3 6

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£		s. d.		<i>Cr.</i>		£		s. d.	
Plantation Renewals Account .. ..	..	1,000	0	0	Balance .. ..	..	34,739	1	3		
Balance .. ..	..	38,172	5	3	Increase in land-value .. ..	..	47	10	0		
					Profit and Loss Account .. ..	..	4,385	14	0		
										£39,172	5 3
										£39,172	5 3

NEW ZEALAND REPARATION ESTATES—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>							
			£	s.	d.		£	s.	d.		£	s.	d.
Capital Account	..	..	695,163	15	2	Properties unoccupied—	..	..	..	..	..	..	..
Reserves—	£	s. d.	..	..	..	Land	..	..	..	82,901	16	0	..
Blackboys' Repatriation Contin-	..	..	..	..	..	Buildings	..	..	..	41	16	0	..
gency Account	..	..	1,840	0	6	Improvements	..	..	..	2,292	7	11	..
Plantation renewals	..	..	7,920	1	6	85,235	19	11	..	..	..	..	..
Nuican labour: Deferred pay	..	..	48	3	9	Properties occupied or leased—	..	..	..	..	..	..	..
	..	..	..	..	..	Residential and Head Office—	..	..	..	..	..	..	..
Sundry creditors—	..	..	..	..	9,808	5	9	Land	..	..	16,965	5	8
Ordinary	..	..	255	1	6	Buildings	..	..	..	27,970	9	3	
Personal accounts in credit	..	..	404	5	5	Plant and machinery—Saleufi	..	..	..	..	..	..	..
	..	..	..	..	659	6	11	Iceworks	..	..	820	0	0
Deposit—	..	..	..	..	184	8	3	Furniture and office plant	..	..	453	18	6
Land Purchase	..	..	130	18	0	46,209	13	5	..	..	..	..
Other	..	..	53	10	3	Plantations leased—	..	..	..	..	..	..	..
Banana Scheme Account	..	..	17,932	11	3	Land	..	..	..	94,510	5	4	..
Less scheme assets	..	..	5,903	17	3	Buildings	..	..	..	17,898	1	5	..
	..	..	..	..	..	Improvements	..	..	..	6,793	13	5	..
Writings off in Suspense	..	..	12,028	14	0	119,202	0	2	..	..	..	..
Paymaster-General's Suspense Account	..	..	4,471	10	2	Plantations worked—	..	..	..	..	..	..	..
Exchange suspense Account	..	..	4,034	7	7	Land	..	..	..	324,658	0	9	..
Profit and Loss Appropriation Account	..	..	319	12	5	Buildings	..	..	..	23,467	16	4	..
	..	..	38,172	5	3	Other improvements	..	..	..	19,493	18	11	..
	..	..	..	..	..	Plant and machinery	..	..	..	2,239	11	3	..
	..	..	..	..	..	Furniture	..	..	..	202	16	9	..
	..	..	..	..	..	Stores	..	..	..	136	13	3	..
	..	..	..	..	..	Live-stock	..	..	..	26,100	13	3	..
	..	..	..	..	..	396,299	10	6	..	..	..	..	..
	..	..	..	..	..	Plant and machinery—	..	..	..	..	..	..	..
	..	..	..	..	..	Engineers' and carpenters' shops	..	..	..	319	18	7	..
	..	..	..	..	..	Weighbridge	..	..	..	41	0	0	..
	..	..	..	..	..	Yard plant	..	..	..	180	3	9	..
	..	..	..	..	..	541	2	4	..	..	..	..	..
	..	..	..	..	..	Sunday assets—	..	..	..	..	..	..	..
	..	..	..	..	..	Motor-boats and equipment	..	..	..	1,051	12	6	..
	..	..	..	..	..	Motor lorries and car	..	..	..	913	2	6	..
	..	..	..	..	..	Leaupuni water-supply	..	..	..	168	18	4	..
	..	..	..	..	..	Tuvao plantation	..	..	..	28	2	9	..
	..	..	..	..	..	2,161	16	1	..	..	..	..	..
	..	..	..	..	..	Sundry debtors—	..	..	..	..	..	..	..
	..	..	..	..	..	Rents, &c.	..	..	..	3,830	14	2	..
	..	..	..	..	..	Ordinary debtors	..	..	..	235	3	7	..
	..	..	..	..	..	4,065	17	9	..	..	..	..	..
	..	..	..	..	..	Less reserve for bad and doubt-	..	..	..	..	..	..	..
	..	..	..	..	..	ful debts	..	..	..	1,528	14	5	..
	..	..	..	..	..	2,537	3	4	..	..	..	..	..
	..	..	..	..	..	Secured debtors—	..	..	..	..	..	..	..
	..	..	..	..	..	Land purchases	..	..	..	2,496	6	4	..
	..	..	..	..	..	Mortgages	..	..	..	4,920	7	3	..
	..	..	..	..	..	Bill of sale	..	..	..	651	9	3	..
	..	..	..	..	..	8,068	2	10	..	..	..	..	..
	..	..	..	..	..	Bank of New Zealand Account	..	..	..	1,042	7	8	..
	..	..	..	..	..	Cash in hand	..	..	..	200	0	1	..
	..	..	..	..	..	1,242	7	9	..	..	..	..	..
	..	..	..	..	..	83,225	4	11	..	..	..	..	..
	..	..	..	..	..	Paymaster-General's Account	..	..	..	..	..	..	..
	..	..	..	..	..	Payments in advance, &c.—	..	..	..	..	..	..	..
	..	..	..	..	..	Rent	..	..	..	246	6	0	..
	..	..	..	..	..	Sundries	..	..	..	21	19	10	..
	..	..	..	..	..	268	5	10	..	..	..	..	..
	..	..	..	..	..	Stores and stocks on hand	..	..	..	..	5,495	13	7
	..	..	..	..	..	Cocoa held on consignment for lessees	..	..	..	..	..	..	..
	..	..	..	..	..	(advances)	..	..	..	..	15	8	3
	..	..	..	..	..	Produce on hand and consignment	..	..	..	..	9,740	3	5
	..	..	..	..	..	Duty Deposit Account	..	..	..	..	3	0	0
	..	..	..	..	..	Losses on realization	..	..	..	..	125	3	0
	..	..	..	..	..	Outstanding losses in Suspense	..	..	..	..	4,471	10	2
	..	..	..	..	..	£764,842	5	6	..	..	..	..	..
	..	..	..	..	..	£764,842	5	6	..	..	..	..	..

W. L. EDWARDS, Accountant.

I hereby certify that the Profit and Loss Account, Trading Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

AIR DEPARTMENT.

CIVIL AVIATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Receipts.</i>		£	s.	d.
Pay: Technical staff and proportion of administrative		3,508	18	9	Fees under Air Navigation Act, 1931		581	10	0
Aeradio services		4,469	14	6	Excess of expenditure over income		42,167	16	8
Expenses on aircraft-landing grounds		5,149	4	11					
Expenses of visit, Air Marshal Sir E. Ellington		76	3	1					
International Commission for Air Navigation		168	19	9					
Investigation of accidents		173	16	2					
Maintenance of motor-vehicles, &c.		808	6	3					
Meteorological services		9,902	12	10					
Overtime and meal allowances		168	19	1					
Printing and stationery		801	13	10					
Travelling and transfer expenses		888	15	2					
Safety precautions, cross-country flying		39	19	9					
Postage, telegrams, and rent of boxes		100	0	0					
Freight, cartage, and shipping charges		175	0	0					
Fuel, light, power, and water		50	0	0					
Rent of offices		260	0	0					
Hawke's Bay flood relief		321	4	7					
Subsidy to commercial aviation		12,500	0	0					
Compensation and medical expenses, civil pilots, Hawke's Bay flood		296	18	6					
Examination expenses		13	18	0					
Expenses: Interchange of personnel, Air Ministry		1,200	7	8					
Trans-Tasman Conference: Expenses		193	5	3					
Depreciation		1,481	8	7					
		<u>£42,749</u>	<u>6</u>	<u>8</u>			<u>£42,749</u>	<u>6</u>	<u>8</u>

NOTE.—Interest on capital provided in full in Air Force Income and Expenditure Account.

AIR FORCE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Receipts.</i>		£	s.	d.
Pay: Regulars, civilians, and Territorials		117,195	0	1	Rents receivable		1,885	11	10
Advertising, books, &c.		2,405	4	4	Receipts from Air Ministry for training pilots		51,150	0	0
Expenses in connection with personnel overseas		9,510	10	6	Purchase of discharges		110	0	0
Fees and grants to aero clubs for training pilots		29,332	18	4	Recoveries on account of expenditure of previous years		0	12	4
Freight, cartage, and shipping charges		15,795	19	2	Excess of expenditure over income before charging interest carried down		295,442	13	6
Fuel, lighting, power, and water		3,773	11	4					
Grants to bands		50	0	0					
Grants to Territorial Squadron funds		250	0	0					
Maintenance of aircraft, &c.		94,252	0	5					
Maintenance of land and buildings		10,304	18	4					
Medical expenses		2,651	1	1					
Overtime and meal allowances		506	17	4					
Payments to Air Ministry on account of personnel on loan		601	4	3					
Postage, telegrams, and rent of boxes		502	2	3					
Printing and stationery		2,248	17	7					
Rations, supplies, and upkeep of personnel		12,170	2	0					
Rent of offices		3,147	18	6					
Stores lost, &c., and written off		6,408	9	4					
Sundry expenses		34	10	7					
Telephone services		833	18	1					
Training and refresher courses		5,925	14	7					
Travelling and transfer expenses		5,613	2	3					
Uniform grants and allowances		3,023	7	0					
Depreciation		22,051	10	4					
		<u>£348,588</u>	<u>17</u>	<u>8</u>			<u>£348,588</u>	<u>17</u>	<u>8</u>
		£	s.	d.			£	s.	d.
Balance brought down		295,442	13	6	Excess of expenditure over income		330,388	2	9
Interest on capital		34,945	9	3					
		<u>£330,388</u>	<u>2</u>	<u>9</u>			<u>£330,388</u>	<u>2</u>	<u>9</u>

AIR DEPARTMENT--continued.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.	£	s.	d.	
Capital Account-- Public Works Fund ..	487,355	7	6				Land
Consolidated Fund ..	659,177	12	10				Buildings, including developmental work on Air Force aerodromes
				1,146,533	0	4	Air and marine craft, motor-vehicles, plant and machinery, equipment, and stores
Value of gift assets				17,330	0	0	Furniture
				1,163,863	0	4	Mechanical appliances
Creditors--							Libraries
Departmental	5,465	1	6				Stationery and publications
Sundry	5,284	18	11				Stamps
				10,750	0	5	Debtors--
Writings-off, Suspense Account				6,408	9	4	Departmental
Treasury Adjustment Account				435,031	6	11	Sundry
							Loans to aero clubs, excluding exchange
							Assets in suspense
							Excess of expenditure over income--
							Air Force Revenue Account 330,388 2 9
							Civil Aviation Revenue Account
							42,167 16 8
							372,555 19 5
				<u>£1,616,052</u>	<u>17</u>	<u>0</u>	<u>£1,616,052</u>
							<u>17 0</u>

N.B.--The value of stocks on hand has been estimated, no detailed price-lists being available.

T. A. BARROW, A.R.A.N.Z., A.I.A.N.Z., Air Secretary.
F. A. DAVIS, A.R.A.N.Z., A.A.I.S., Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].--CYRIL G. COLLINS, Controller and Auditor-General.

PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT (PUBLIC WORKS FUND).

(Section 383, Land Act, 1924.)

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Accumulated Fund		16,914	2	2	Net receipts from sale or lease of Ellesmere Lake lands		129,089	3	3
					Less expenditure on construction, &c., of Lincoln-Akaroa Railway		112,175	1	1
		<u>£16,914</u>	<u>2</u>	<u>2</u>			<u>£16,914</u>	<u>2</u>	<u>2</u>

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department, Wellington.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

ROADS, HARBOUR-WORKS, ROADS ON GOLDFIELDS, LANDS MISCELLANEOUS, ETC.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
Net expenditure (including a proportion of general "departmental" administrative expenditure) on the following works—					Recoveries on account of expenditure of previous years—				
Roads		1,368,852	10	7	Roads	£	19	11	10
Harbour-works		14,259	16	6	Lands	£	153	14	10
Lands: Miscellaneous		151,765	17	9	Harbour	£	200	0	0
									373 6 8
					Balance, being excess of capital expenditure over capital income on roads, harbour-works, &c., transferred to National Development Account		1,534,504	18	2
		<u>£1,534,878</u>	<u>4</u>	<u>10</u>			<u>£1,534,878</u>	<u>4</u>	<u>10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Liability to Public Works Fund—					National Development Account—				
Roads, &c.		26,003,793	14	8	Net expenditure to 31st March, 1939—				
Roads on goldfields		1,141,266	17	3	Roads, &c.		26,015,798	11	0
Harbour-works		1,063,785	3	8	Roads on goldfields		1,141,266	17	3
Lands: Miscellaneous		1,317,730	7	6	Harbour-works		1,064,930	17	7
Development of mining		73,877	10	0	Lands: Miscellaneous		1,221,440	1	9
Main highways		1,226,000	0	0	Development of mining		73,877	10	0
Cash		638,874	4	5	Main highways		1,226,000	0	0
									30,743,313 17 7
Treasury Adjustment Account		3,800	0	0	Stocks, &c.		161,070	6	9
Sundry creditors		151,235	19	0	Loans to local bodies—	£			
Writings-off in Suspense		2,602	7	8	Otanomomo River Board	£	1,874	16	9
Balances on account of other Departments		27,368	10	3	Inter-Wanganui River Board		1,195	0	0
					Eastbourne Borough Council		5,146	16	11
					Taieri River Trust		77,226	5	9
									85,442 19 5
					Expenses on land-improvement—				
					Swamp-land drainage	£	4,563	19	7
					Hauraki Plains Settlement	£	5,070	0	0
									9,633 19 7
					Sundry debtors		9,396	19	0
					Stores, &c., deficits		2,602	7	8
					Cash in General Purposes Account		638,874	4	5
		<u>£31,650,334</u>	<u>14</u>	<u>5</u>			<u>£31,650,334</u>	<u>14</u>	<u>5</u>

PUBLIC WORKS DEPARTMENT—*continued*.
PUBLIC WORKS FUND—RAILWAY CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Net expenditure, including proportion of general "departmental" administration expenditure on the following lines—			Balance, being excess of capital expenditure over capital income transferred to Railway Construction Account	1,273,156	1 7
Dargaville Branch	30,339	16 6			
Paeroa-Pokeno	70,289	13 4			
Taneatua-Opotiki	1,627	3 4			
Gisborne-Waikokopu	464,116	3 9			
Napier-Wairoa	60,158	18 2			
Waikokopu Branch	21,330	3 10			
East Coast Main Trunk Railway: Automatic signalling installation	23,657	19 11			
Westport-Inangahua	129,004	16 11			
Wharanui-Parnassus	474,472	13 9			
Land claims	<i>Cr.</i> 3,585	2 6			
Surveys, &c.	1,743	14 7			
	£1,273,156	1 7		£1,273,156	1 7

IRRIGATION AND WATER-SUPPLY (PUBLIC WORKS FUND) SCHEMES UNDER CONSTRUCTION.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Net expenditure on the construction and upkeep of dams, weirs, water-races, &c., in course of construction—			Balance, transferred to Irrigation Construction Account, being excess of expenditure over income for year	222,515	6 6
Surveys and general	346	3 3			
Manitoto survey	0	13 0			
Investigations in Canterbury	4,398	12 11			
Ashburton-Lyndhurst	40,464	2 0			
Manuherikia	2,826	14 3			
Fraser River	1,562	5 4			
Level Plains	3,678	12 1			
Waihopai	1,813	3 1			
Rangitata diversion	98,875	7 3			
Dunstan extension	1,919	5 10			
Downs water-supply	39,807	3 1			
Mayfields-Hinds	26,786	5 9			
Hope's Creek survey	36	18 8			
	£222,515	6 6		£222,515	6 6

PUBLIC WORKS DEPARTMENT—continued.
IRRIGATION AND WATER-SUPPLY, CENTRAL OTAGO.
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.
Gross Revenue Account.

	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Manuherikia.	Omakau.	Tarras.	Teviot.	Total.
Stock and temporary buildings at 1st April, 1938	£ s. d. 687 5 41,611 14 2	£ s. d. 533 4 5	£ s. d. 0 19 10	£ s. d. 630 15 7 4,104 8 10	£ s. d. 219 7 6	£ s. d. 146 15 83,177 0 2	£ s. d. 1,128 6 11	£ s. d. 802 9 71,135 8 103,462 14 53,612 2 11,712 19 41,410 17 022,495 10 10	£ s. d. 368 0 7	£ s. d. 53,612 2 11,712 19 41,410 17 022,495 10 10	£ s. d. 393 18 6	£ s. d. 254 5 7 3,414 4 3	£ s. d. 885 14 0 6,625 8 6	£ s. d. 732,555 3 7
Management and operating expenses, salaries, wages, &c.	231 7 10	164 0 7	50 12 9	285 8 5	205 7 4	221 13 43,796 12 3	416 11 5	416 11 5	368 0 7	..	..	..	885 14 0	6,625 8 6
Gross profit carried down	918 13 22,308 19 2	51 12 7	919 6 0 4,529 3 8	919 6 0 4,529 3 8	368 9 0 8,101 19 4	1,219 1 0 1,565 10 11 4,234 9 13,660 5 32,106 17 10 2,550 16 732,555 3 7	..	..	..	..	..	..	885 14 0	6,625 8 6
Sales of water	£ s. d. 902 6 0 1,797 2 7	£ s. d. 47 15 0	£ s. d. 3 17 7	£ s. d. 900 14 6 4,114 8 7	£ s. d. 105 9 7	£ s. d. 2 19 0	£ s. d. 43 9 4	£ s. d. 11 13 9	£ s. d. 31,464 3 6 2,558 2 0 1,403 17 6 1,610 12 6 2,195 2 0 25,278 14 1	£ s. d. 60 6 4	£ s. d. 35 6 8	£ s. d. 33 12 7	£ s. d. 28 0 3	£ s. d. 373 19 8
Rebates forfeited	3 17 2	38 3 6	..	15 3 6	68 15 10	..	89 0 2	18 0 0	20 7 11	33 12 3	103 13 8	33 12 7	..	418 3 9
Rents of cottages	12 10 0	38 11 4	..	..	..	..	..	..	55 6 6	798 18 3	105 16 7	387 16 6	..	418 3 9
Stock and temporary buildings at 31st March, 1939	..	435 1 9	..	3 8 0	240 9 8	..	1,239 17 2	..	..	783 10 32,046 17 6	39 9 7	..	..	2,869 17 4
Gross loss carried down	918 13 22,308 19 2	51 12 7	919 6 0 4,529 3 8	919 6 0 4,529 3 8	368 9 0 8,101 19 4	1,219 1 0 1,565 10 11 4,234 9 13,660 5 32,106 17 10 2,550 16 732,555 3 7	..	..	..	..	..	..	..	2,869 17 4

Sales of mining water total £828 12s. 5d.

Net Revenue Account.

	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Manuherikia.	Omakau.	Tarras.	Teviot.	Total.
Gross loss brought down	£ s. d. 1,347 19 10 5,721 2 2	£ s. d. 124 9 5	£ s. d. 31 2 10 1,703 0 6 2,811 14 1	£ s. d. 9 0 7 190 17 6	£ s. d. 205 11 3	£ s. d. 12 0 0	£ s. d. 611,828 8 1	£ s. d. 328 6 4	£ s. d. 2,336 7 0 9,980 14 9 10,697 10 1 5,472 3 7 2,998 3 4 55,197 17 9	£ s. d. 95 9 2 439 1 6	£ s. d. 1 7 6	£ s. d. 73 13 8 265 8 10 1,487 6 3	£ s. d. 265 8 10 1,487 6 3	£ s. d. 2,869 17 4
Interest as per table	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Amounts written off	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Reserve for depreciation	44 0 0	550 0 0	..	220 16 0	75 15 3	3 3 8	84 19 3	76 19 9	125 0 0	150 0 0	..	93 10 0	341 0 0	1,826 16 6
Interest on Depreciation Reserve	21 2 7	173 15 3	..	92 13 8	..	..	..	..	60 0 7	72 0 9	..	44 18 1	131 10 10	752 0 5
Balance to accumulated Profit and Loss Account	1,413 2 56,569 6 10	50 14 7 2,025 10 9 3,223 18 1	50 14 7 2,025 10 9 3,223 18 1	50 14 7 2,025 10 9 3,223 18 1	284 15 2 12,318 13 5	284 15 2 12,318 13 5	212,318 13 5	..	2,616 16 9 11,425 7 3 12,745 15 1 5,723 14 11 3,736 3 0 62,133 18 3	2,616 16 9 11,425 7 3 12,745 15 1 5,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3
Gross profit brought down	£ s. d. 231 7 10 164 0 7	£ s. d. 164 0 7	£ s. d. 50 12 9	£ s. d. 285 8 5	£ s. d. 205 7 4	£ s. d. 221 13 44,213 3 8	£ s. d. 44,213 3 8	£ s. d. 368 0 7	£ s. d. 368 0 7	£ s. d. 2,248 16 211,425 7 3 12,745 15 1 5,723 14 11 2,850 9 0 55,508 9 9	£ s. d. 15,723 14 11 2,850 9 0 55,508 9 9	£ s. d. 15,723 14 11 2,850 9 0 55,508 9 9	£ s. d. 15,723 14 11 2,850 9 0 55,508 9 9	£ s. d. 15,723 14 11 2,850 9 0 55,508 9 9
Balances to accumulated Profit and Loss Account	1,181 14 7 6,405 6 3	50 14 7 2,025 10 9 3,223 18 1	50 14 7 2,025 10 9 3,223 18 1	50 14 7 2,025 10 9 3,223 18 1	284 15 2 12,318 13 5	284 15 2 12,318 13 5	212,318 13 5	..	2,616 16 9 11,425 7 3 12,745 15 1 5,723 14 11 3,736 3 0 62,133 18 3	2,616 16 9 11,425 7 3 12,745 15 1 5,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3	15,723 14 11 3,736 3 0 62,133 18 3

N.B.—The irrigation season does not end until the 30th April, but the sales up to that date are brought into the financial year ending on the preceding 31st March.

PUBLIC WORKS DEPARTMENT—continued.
IRRIGATION AND WATER-SUPPLY, CENTRAL OTAGO—continued.
DEPRECIATION RESERVE ACCOUNT.

	Ardgour.	Arrow River.	Bengerburn.	Earnsclough.	Hawkdun.	Idaburn.	Ida Valley.	Galloway.	Last Chance.	Maunherikia.	Omakau.	Tarras.	Teviot.	Total.
Balances at 31st March, 1939	£ s. d. 593 7 11	£ s. d. 5,067 16 5	£ s. d.	£ s. d. 2,630 10 11	£ s. d. 2,175 8 3	£ s. d. 94 15 7	£ s. d. 72,086 11 7	£ s. d.	£ s. d. 1,685 15 9	£ s. d. 2,022 19 2	£ s. d.	£ s. d. 1,260 19 8	£ s. d. 83,761 0 10	£ s. d. 21,379 6 1
Balances at 31st March, 1938	£ s. d. 528 5 4	£ s. d. 4,344 1 2	£ s. d.	£ s. d. 2,317 1 3	£ s. d. 1,894 1 9	£ s. d. 79 11 11	£ s. d. 111,924 12 7	£ s. d.	£ s. d. 1,500 15 2	£ s. d. 1,800 18 5	£ s. d.	£ s. d. 1,122 11 7	£ s. d. 73,288 10 0	£ s. d. 18,800 9 2
Amounts transferred from Revenue Accounts	£ s. d. 65 2 7	£ s. d. 723 15 3	£ s. d.	£ s. d. 313 9 8	£ s. d. 281 6 6	£ s. d. 15 3 8	£ s. d. 161 19 0	£ s. d.	£ s. d. 185 0 7	£ s. d. 222 0 9	£ s. d.	£ s. d. 138 8 1	£ s. d. 472 10 10	£ s. d. 2,578 16 11
	£ s. d. 593 7 11	£ s. d. 5,067 16 5	£ s. d.	£ s. d. 2,630 10 11	£ s. d. 2,175 8 3	£ s. d. 94 15 7	£ s. d. 72,086 11 7	£ s. d.	£ s. d. 1,685 15 9	£ s. d. 2,022 19 2	£ s. d.	£ s. d. 1,260 19 8	£ s. d. 83,761 0 10	£ s. d. 21,379 6 1

PUBLIC WORKS DEPARTMENT—continued.

PUBLIC WORKS DEPARTMENTAL (PUBLIC WORKS FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Net expenditure for year on administration and supervision expenses, &c., as under—			Income for the year as under—		
Travelling-expenses and transfer expenses of officers	70,047	13 6	Recoveries (salaries, &c.) from other Departments and accounts	268,412	9 5
Salaries	377,697	5 9	Fees from—		
Equipment and other allowances	8,471	3 6	Inspection and licenses, &c., electric lines and installations	495	5 2
Printing and stationery, lithographic work, plans, periodicals, &c.	21,238	10 3	Water-power licenses	1,887	13 10
Work done by High Commissioner's staff	1,295	0 0	Balance carried down, being excess of net expenditure over income for year prior to apportionment against various works	253,284	1 6
Postages, telegrams, telephone connections, and rents of private letter boxes and bags	18,815	4 10			
Repairs and upkeep, &c., of instruments	1,015	4 5			
Rents of offices through New Zealand	22,432	0 0			
Compassionate grants to widows of deceased officers	844	0 0			
Sundries	2,115	5 2			
Depreciation on departmental library at 5 per cent.	108	3 0			
	<u>£524,079</u>	<u>9 11</u>		<u>£524,079</u>	<u>9 11</u>
Balance brought down	253,284	1 6	Amounts apportioned to various works and services as under—		
			Railway construction and improvements	49,280	0 0
			Public buildings	63,678	0 0
			Lighthouses and harbour-works	1,633	0 0
			Tourist resorts	1,075	0 0
			Roads, lands improvement, &c.	88,587	0 0
			Irrigation works	12,196	0 0
			Electric supply	28,551	0 0
				245,000	0 0
			Less amount under-allocated 1937-38	9,026	11 5
				235,973	8 7
			Balance carried forward to 1939-40	17,310	12 11
	<u>£253,284</u>	<u>1 6</u>		<u>£253,284</u>	<u>1 6</u>

ACQUISITION AND OPERATION OF QUARRIES—MOTUTARA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Stocks of metal, 1st April, 1938	141	9 2	Sales of metal	2,232	11 7
Quarrying	596	14 6			
Crushing	637	9 10			
Loading	29	3 1			
Signalling	7	3 1			
Barging	496	0 3			
Unloading	196	1 5			
Gross profit carried down	128	10 3			
	<u>£2,232</u>	<u>11 7</u>		<u>£2,232</u>	<u>11 7</u>
Supervision	196	14 11	Gross profit brought down	128	10 3
Accommodation	50	8 8	Rent of quarters, &c.	5	4 0
Water-supply	4	18 6	Plant hire	89	10 8
Loss on realization of assets	28	14 5	Stock adjustment	8	0 3
Net profit	19	4 5	Interest	68	15 9
	<u>£300</u>	<u>0 11</u>		<u>£300</u>	<u>0 11</u>

ACQUISITION AND OPERATION OF QUARRIES—TAURAROA QUARRY.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
Quarrying	6,552	0 8	Sales of metal	12,128	2 0
Crushing	2,325	15 7	Stocks of metal	29	3 4
Transport	817	6 7			
Gross profit carried down	2,462	2 6			
	<u>£12,157</u>	<u>5 4</u>		<u>£12,157</u>	<u>5 4</u>
Salaries, &c.	611	16 4	Gross profit brought down	2,462	2 6
Accident and holiday pay	230	3 1	Rent of quarters, &c.	30	18 0
Depreciation	413	19 11	Water rights	2	10 0
Interest	102	1 8	Tools and supplies (stock adjustment)	49	18 1
Repairs, maintenance, &c.	173	17 6	Plant Hire Account	135	2 1
Rent	12	4 10			
Net profit for year	1,136	7 4			
	<u>£2,680</u>	<u>10 8</u>		<u>£2,680</u>	<u>10 8</u>

PUBLIC WORKS DEPARTMENT—*continued.*

ACQUISITION AND OPERATION OF QUARRIES—TE WERA QUARRY No. 2.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stripping	799	8	0	Sales of metal	2,199	14	3
Quarrying and crushing	773	0	3				
Repairs and maintenance of plant, &c.	112	10	3				
Gross profit carried down	514	15	9				
	<u>£2,199</u>	<u>14</u>	<u>3</u>		<u>£2,199</u>	<u>14</u>	<u>3</u>
	£	s.	d.		£	s.	d.
Supervision	47	10	0	Gross profit brought down	514	15	9
Loading and trimming trucks	21	3	0				
Maintenance of workmen's accommodation	4	1	5				
Rent of quarry and loading bank sites	17	0	0				
Holiday pay and accident compensation	109	12	0				
Interest	66	6	8				
Depreciation	203	16	6				
Net profit for year transferred to Accumulated Profit and Loss Account	45	6	2				
	<u>£514</u>	<u>15</u>	<u>9</u>		<u>£514</u>	<u>15</u>	<u>9</u>

MAINTENANCE OF PUBLIC BUILDINGS (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Insurance of Government buildings	50,000	0	0	Miscellaneous recoveries	665	10	4
Accident compensation	2,638	18	6	Recoveries from other Departments for maintenance of buildings, proportion of sewerage rate, &c.	53,533	4	4
Supervision and administration	20,000	0	0	Rent of offices—			
Drainage, water, &c., rates	376	3	10	Recoveries through Public Account	16,416	8	9
Maintenance—				Recovered by assessment	99,276	0	0
Vice-Regal residences	9,385	5	6		115,692	8	9
Government buildings	91,892	10	0	Balance, being excess of expenditure over income before charging interest	78,534	18	6
Government workshops (exclusive of Wellington, Rotorua, and Auckland Workshops)	34,076	6	11				
Maintenance of Parliamentary Buildings	2,014	12	7				
Rents paid for Government offices in the Dominion	11,046	11	11				
Wages: Overseers and staff workmen	21	11	10				
Advertising and sundries	45	17	9				
Maintenance of gardens and grounds	2,031	14	9				
Interest (paid out)	19	19	10				
Engineers' Registration Board	16	19	11				
Electrical Wiremen's Registration Board	524	8	7				
Depreciation at 2 per cent. on brick, stone, or concrete buildings, and 3 per cent. on wooden buildings—	£	s.	d.				
Departmental buildings	11,903	0	0				
Vice-Regal residences	1,644	0	0				
Ministerial residences	255	0	0				
Parliamentary buildings	8,230	0	0				
Workshops, garages, &c.	2,303	0	0				
	<u>24,335</u>	<u>0</u>	<u>0</u>				
	<u>£248,426</u>	<u>1</u>	<u>11</u>		<u>£248,426</u>	<u>1</u>	<u>11</u>
	£	s.	d.		£	s.	d.
Balance brought down	78,534	18	6	Interest on advances	8	4	9
Interest at 4 per cent. on capital	82,188	5	3	Balance, being excess of expenditure over income after charging interest on capital, transferred to maintenance account	160,731	8	6
	<u>£160,723</u>	<u>3</u>	<u>9</u>		<u>£160,723</u>	<u>3</u>	<u>9</u>

PUBLIC WORKS DEPARTMENT—continued.

PUBLIC WORKS WORKSHOPS, ROTORUA.

Trading and Profit and Loss Account for the Year ended 31st March, 1939.

Dr.	£	s.	d.	Cr.	£	s.	d.
Materials purchased	10,807	18	6	Jobs completed during year	15,896	5	6
Wages: Productive	7,676	11	3	Jobs incomplete at 31st March, 1939	1,486	13	10
Balance, being gross profit carried down to Profit and Loss Account	1,023	13	3	Stock on hand, 31st March, 1939	2,125	3	8
	<u>£19,508</u>	<u>3</u>	<u>0</u>		<u>£19,508</u>	<u>3</u>	<u>0</u>
	£	s.	d.	Gross profit transferred from Trading Account	£	s.	d.
Salaries: Supervision	282	9	0		1,023	13	3
Holiday pay	356	1	0				
Accident compensation	4	2	10				
Maintenance of shops	33	12	3				
Depreciation of plant	48	10	0				
Interest on capital	87	0	0				
Rent of premises—							
Assessed	58	0	0				
Cash	2	0	0				
	60	0	0				
Balance, being net profit for year transferred to accumulated Profit and Loss Account	151	18	2				
	<u>£1,023</u>	<u>13</u>	<u>3</u>		<u>£1,023</u>	<u>13</u>	<u>3</u>

CONSOLIDATED FUND—MAINTENANCE OF RAILWAY LINES.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Net expenditure on maintenance of unopened lines—				Net recoveries during year—			
Okaihau—Rangiahua	1,026	4	2	Recoveries on account of goods and passenger traffic—			
Dargaville Branch	626	9	0	Dargaville Branch	943	15	0
Waikokopu Section	442	15	7	Waikokopu Section	10,052	1	3
Napier—Wairoa	3,334	7	6				
Wharanui—Parnassus	0	10	0	Interest received on sales of plant on time payment	10,995	16	3
Kawatiri—Inangahua	148	8	6				
Working-expenses of running goods and passenger traffic—							
Dargaville Branch	3,394	16	10				
Waikokopu Section	4,735	0	10				
Contribution towards improvements and additions to open railway lines (transfer to Public Works Fund Vote, "Railways Improvement, &c.")							
Interest at 4 per cent. credited to Treasury on balance outstanding on sales of plant on time payment							
Balance, being excess of income over expenditure transferred to Maintenance Account							
	<u>£11,043</u>	<u>0</u>	<u>6</u>		<u>£11,043</u>	<u>0</u>	<u>6</u>

MAINTENANCE AND REPAIRS TO ROADS, CONTROL OF RIVERS, ETC. (CONSOLIDATED FUND).

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Maintenance and repairs to roads	25,272	14	4	Interest on advances to local bodies from Public Works Fund	4,150	16	1
Restoration to flood damage	21,913	17	8	Recovery from Air Department, being expenditure on development of Air Force stations	24,855	9	7
Interest at 4 per cent. credited to Treasury on advances to local bodies from Public Works Fund	3,356	10	0	Transfer of aeradio assets to Post and Telegraph Department	38,929	13	7
Aerodromes and emergency-landing grounds for air services	146,937	4	6	Balance, being excess of expenditure over income transferred to annual Maintenance Account	157,586	11	4
River protection and improvement works	20,286	13	5				
Maintenance of Wanganui River services	286	9	2				
Miscellaneous works	7,469	1	6				
	<u>£225,522</u>	<u>10</u>	<u>7</u>		<u>£225,522</u>	<u>10</u>	<u>7</u>

PUBLIC WORKS DEPARTMENT—*continued.*

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Expenditure.</i>			<i>Income.</i>			
	£	s. d.	£	s. d.	£	s. d.
Interest for 1938-39 on loans	29,265	4 10	Contribution—			
Maintenance of works	2,454	1 3	Gold-mining companies	1,329	3 0	
			Gold duty	3,987	8 10	
			Consolidated Fund	1,329	3 0	
						6,645 14 10
			Rents of cottages and royalty on sale of sand			346 3 7
			Balance, being excess of expenditure over income			24,727 7 8
						<u>£31,719 6 1</u>
						<u>£31,719 6 1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.		£	s. d.	
Liability to—			Stop-banks, drainage, canals, &c.	730,425	2 0	
Public Works Fund	731,287	1 7	Stores and tools on hand	926	17 11	
Consolidated Fund	4,802	15 8	Buildings and accommodation	390	0 0	
Treasury Adjustment Account	64,251	2 5	Plant	165	0 0	
Sundry creditors	85	10 4	Pontoons	600	0 0	
Writings-off in suspense	0	6 3	Maintenance during construction	3,820	8 4	
						736,327 8 3
			Advance to Waihi Borough, Finance Act, 1923, section 10	1,997	7 9	
			Debtors for contribution towards interest, sinking fund, and maintenance—			
			Gold-mining companies	1,329	3 0	
			Gold duty	34,587	4 8	
			Consolidated Fund	1,329	3 0	
						37,245 10 8
			Sundry debtors: Miscellaneous			128 15 8
			Income and Expenditure Account: Excess of expenditure over income, 1938-39			24,727 7 8
			Stores, &c., deficits			0 6 3
						<u>£800,426 16 3</u>
						<u>£800,426 16 3</u>

PUBLIC WORKS DEPARTMENT—*continued*.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1939.

Liabilities.

Name of Account.	Liability to Public Works Fund.			Liability to Consolidated Fund.			Treasury Adjustment Account.			Sundry Creditors.			Profit and Loss Account.			Writings-off in Suspense.			Departmental Suspense Account.			Liability to Employment Promotion Fund.			Total.										
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.								
1. National Development	31,465,327	17	6				3,800	0	0	151,235	19	0			2,602	7	8																		
2. Railway-construction	8,407,842	1	11							72,582	5	6			2,738	2	10																		
3. Irrigation (under construction)	292,779	4	0	90,422	0	0				25,964	19	0																							
4. Irrigation (in operation)	1,342,919	3	6	166,718	9	3	528,341	5	11	1,103	8	3			5,922	12	4																		
5. Public buildings (Public Works Fund)	2,729,983	4	5	326	0	0				115,115	19	0			546	19	3																		
6. Timber-supply and Sawmills	Dr. 6,821	13	2				9,618	3	8				1,033	8	11																				
7. Plant, Material, and Services	138,455	8	2				853,996	9	11	106,862	13	10			933	14	8																		
8. Public Works, Departmental	Dr. 90,712	8	0				153,169	12	8	8,404	3	1			459	14	10																		
9. Acquisition and Operation of Quarries	2,743	17	7	9,298	18	8				3,610	1	2	1,709	13	3																				
10. Maintenance of Roads, Bridges, &c. (Consolidated Fund)							135,500	10	2	58,037	8	9			69	16	9																		
11. Maintenance of Public Buildings (Consolidated Fund)				25,249	7	8	149,396	17	5	16,737	15	0			791	9	3																		
12. Wellington Workshops							49,233	16	11	3,470	4	4			2	0	0																		
13. Rotorua Workshops							4,471	8	8	1,090	7	2	151	18	2																				
14. Auckland Workshops							26,906	4	4	5,597	13	8			8	1	7																		
15. Maintenance of Railway-lines (Consolidated Fund)										2,832	6	2																							
16. Waihou and Ohinemuri Rivers Improvement	731,287	1	7	4,802	15	8	39,523	14	9	85	10	4			0	6	3																		
	45,013,803	17	6	296,817	11	3	1,963,958	4	5	572,730	14	3	2,895	0	4	14,075	5	5	10,057	17	4	216,472	15	2	48,080,811	5	8								

PUBLIC WORKS DEPARTMENT—*continued*.
 GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1939—*continued*.
Assets.

Number of Account.	Land.		Buildings.		Plant and Machinery.		Furniture and Fixtures.		Stocks of Materials.		Sundry Debtors.		Loans Outstanding.		Stores, &c., Deficits.		Profit and Loss Account.		Treasury Adjustment Account.		Cash.		Other Assets.		Total.				
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.			
1		
2		
3		
4		
5		
6	1,156,455	13	41,569,100	16	6	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
	1,157,429	8	01,569,490	16	6735,707	0	125,305	13	0940,324	4	5433,235	0	1195,076	19	014,075	5	5561,067	17	9	12,425	3	4638,874	4	541,897,799	12	10	48,080,811	5	8

(a) Expenditure on National Development to 31st March, 1939. (b) Unopened Lines. (c) Water-races, pipe-lines, dams, &c. (d) Suspense Account to be written off to redemptions. (e) Departmental Library.
 (f) Maintenance Account, 1938-39. (g) Incomplete work.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Accounts and General Balance-sheet and the subsidiary accounts for irrigation schemes and quarries in operation have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon, and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1. [Pt. IV]. The following comment is appended: The deficiency in contributions towards expenditure in connection with the Waihou and Ohinemuri Rivers Improvement Account has not been met by levying a rate as required by section 15, subsection 4 (d) of the Waihou and Ohinemuri Rivers Improvement Act, 1910.—CYRIL G. COLLINS, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT.

POSTAL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Working-expenses	.. ..	1,743,605	18	6	Postages	.. ..	1,358,168	5	11
Depreciation (b)	.. ..	30,345	4	4	Rents received	.. ..	16,071	16	10
					Private box and bag rents	.. ..	30,258	10	2
					Rural delivery fees	.. ..	26,143	1	10
					Money-order and postal-note commission	.. ..	91,813	10	10
					Miscellaneous revenue	.. ..	194,460	11	3
					Loss before charging interest on capital carried down	.. ..	57,035	6	0
		<u>£1,773,951</u>	<u>2</u>	<u>10</u>			<u>£1,773,951</u>	<u>2</u>	<u>10</u>
Loss brought down	.. ..	57,035	6	0	Loss on year's working transferred to General	.. ..	136,870	5	0
Interest on capital (a)	.. ..	79,834	19	0	Profit and Loss Account	.. ..	136,870	5	0
		<u>£136,870</u>	<u>5</u>	<u>0</u>			<u>£136,870</u>	<u>5</u>	<u>0</u>

TELEGRAPH BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Working-expenses	.. ..	414,623	15	4	Revenue	.. ..	334,538	1	5
Depreciation (b)	.. ..	31,989	15	10	Miscellaneous	.. ..	81,661	11	2
					Rents received	.. ..	1,192	5	6
					Loss carried down	.. ..	29,221	13	1
		<u>£446,613</u>	<u>11</u>	<u>2</u>			<u>£446,613</u>	<u>11</u>	<u>2</u>
Loss brought down	.. ..	29,221	13	1	Loss on year's working	.. ..	55,185	16	6
Interest on capital (a)	.. ..	25,964	3	5					
		<u>£55,185</u>	<u>16</u>	<u>6</u>			<u>£55,185</u>	<u>16</u>	<u>6</u>

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Working-expenses	.. ..	763,796	14	9	Telephone revenue	.. ..	1,564,978	14	6
Depreciation (b)	.. ..	377,419	18	6	Rents received	.. ..	6,153	10	6
Profit carried down	.. ..	429,915	11	9					
		<u>£1,571,132</u>	<u>5</u>	<u>0</u>			<u>£1,571,132</u>	<u>5</u>	<u>0</u>
Interest on capital (a)	.. ..	351,880	13	8	Profit brought down	.. ..	429,915	11	9
Profit on year's working	.. ..	78,034	18	1					
		<u>£429,915</u>	<u>11</u>	<u>9</u>			<u>£429,915</u>	<u>11</u>	<u>9</u>

TOLL BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
Working-expenses	.. ..	330,742	10	5	Revenue	.. ..	698,594	15	0
Depreciation (b)	.. ..	122,886	19	7	Rents received	.. ..	4,580	1	3
Profit carried down	.. ..	274,754	4	0	Miscellaneous	.. ..	25,208	17	9
		<u>£728,383</u>	<u>14</u>	<u>0</u>			<u>£728,383</u>	<u>14</u>	<u>0</u>
Interest on capital (a)	.. ..	99,739	17	5	Profit brought down	.. ..	274,754	4	0
Profit on year's working	.. ..	175,014	6	7					
		<u>£274,754</u>	<u>4</u>	<u>0</u>			<u>£274,754</u>	<u>4</u>	<u>0</u>

POST AND TELEGRAPH DEPARTMENT—*continued.*

SERVICE GARAGE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
Working-expenses .. .. .	..	110,973	8 3	Revenue .. .. .	..	131,073	2 8
Depreciation (b) .. .. .	..	19,386	8 8				
Profit carried down .. .. .	..	713	5 9				
		<u>£131,073</u>	<u>2 8</u>			<u>£131,073</u>	<u>2 8</u>
		£	s. d.			£	s. d.
Interest on capital (a) .. .. .	..	7,991	6 0	Profit brought down .. .. .	..	713	5 9
				Loss on year's working .. .. .	..	7,278	0 3
		<u>£7,991</u>	<u>6 0</u>			<u>£7,991</u>	<u>6 0</u>

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
Working-expenses .. .. .	..	18,825	18 10	Revenue on wireless traffic .. .. .	..	8,300	14 11
Depreciation (b) .. .. .	..	2,792	1 8	Loss carried down .. .. .	..	13,317	5 7
		<u>£21,618</u>	<u>0 6</u>			<u>£21,618</u>	<u>0 6</u>
		£	s. d.			£	s. d.
Loss brought down .. .. .	..	13,317	5 7	Loss on year's working .. .. .	..	15,599	18 11
Interest on capital (a) .. .. .	..	2,282	13 4				
		<u>£15,599</u>	<u>18 11</u>			<u>£15,599</u>	<u>18 11</u>

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
Postal Branch: Loss .. .. .	..	136,870	5 0	Toll Branch: Profit .. .. .	..	175,014	6 7
Telegraph Branch: Loss .. .. .	..	55,185	16 6	Telephone Branch: Profit .. .. .	..	78,034	18 1
Wireless Branch: Loss .. .. .	..	15,599	18 11				
Service Garage: Loss .. .. .	..	7,278	0 3				
Net profit .. .. .	..	38,115	4 0				
		<u>£253,049</u>	<u>4 8</u>			<u>£253,049</u>	<u>4 8</u>

GENERAL PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>				<i>Cr.</i>			
		£	s. d.			£	s. d.
Expenditure chargeable against Profit and Loss				Balance .. .. .	..	34,389	11 7
Accounts for previous years .. .. .	..	934	4 0	General Profit and Loss Account .. .. .	..	38,115	4 0
Balance—							
(1) Post and Telegraph Act, 1928, section 95 (d): Due to Consolidated Fund	£ s. d.	41,043	15 11				
(2) Retained by Post Office Account .. .. .	..	30,526	15 8				
		<u>71,570</u>	<u>11 7</u>			<u>£72,504</u>	<u>15 7</u>
		<u>£72,504</u>	<u>15 7</u>			<u>£72,504</u>	<u>15 7</u>

POST AND TELEGRAPH DEPARTMENT—*continued.*

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
Interest credited to depositors	1,725,506	13	4	Interest received	1,902,051	9	4			
Management expenses	186,769	16	9	Plus interest accrued to 31st March, 1939	443,974	9	9			
Balance carried to Appropriation Account ..	96,670	9	3					2,346,025	19	1
				Less interest accrued to 31st March, 1938	391,537	1	8			
				Sundry receipts				1,954,488	17	5
								54,458	1	11
								£2,008,946	19	4
								£2,008,946	19	4

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Balance carried forward	166,795	3	6	Balance brought forward	70,124	14	3
				Profit and Loss Account	96,670	9	3
	£166,795	3	6		£166,795	3	6

BALANCE-SHEET OF THE NEW ZEALAND POST OFFICE SAVINGS-BANK AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Balance at credit of depositors' Accounts ..	60,777,795	5	8	Cash on hand and at bank	570,087	10	6
Letters of credit and other liabilities	36,233	0	3	Investments	61,147,449	13	8
Reserve Fund	1,174,892	10	0	Interest accrued on investments	443,974	9	9
Advances to Postmaster, &c., of Stamps, &c... ..	836	3	2	Thrift stamps held by teachers	40	8	8
Advance for school savings-bank expenses ..	5,000	0	0				
Profit and Loss Appropriation Account	166,795	3	6				
	£62,161,552	2	7		£62,161,552	2	7

P. CUTFORTH, A.R.A.N.Z., Director of Accounts.

J. G. YOUNG, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

POST AND TELEGRAPH DEPARTMENT—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1939.
Receipts and Expenditure on Capital Account.

Dr.	As at 31st March, 1938.	Amount debited during year.	As at 31st March, 1939.	Cr.	Capital as at 1st April, 1938.	Amount received during year.	Capital as at 31st March, 1939.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Expenditure—							
Telegraph and toll systems, including works in progress	2,701,824 6 3	197,383 7 4	2,899,207 13 7	Receipts—	14,310,551 8 6	873,181 3 5	15,183,732 11 11
Telephone-exchange systems, including works in progress	8,968,862 11 6	356,903 17 10	9,325,766 9 4	Public Works Fund	.. .. .	38,929 13 7	38,929 13 7
Wireless systems	45,177 6 0	Cr. 400 5 2	44,777 0 10	Aeradio Adjustment Account (Consolidated Fund contribution to aeradio assets)	.. .. .	.. .. .	.. .. .
Buildings and site	3,328,575 1 1	291,046 9 9	3,619,621 10 10	Balance carried to General Balance-sheet	14,310,551 8 6	912,110 17 0	15,222,662 5 6
Plant and workshops	47,027 3 2	9,052 13 0	56,079 16 2	.. .. .	.. .. .	.. .. .	1,289,675 15 3
Motor-garages, &c.	297,072 18 1	31,744 3 11	328,817 2 0	.. .. .	.. .. .	.. .. .	.. .. .
Furniture and fittings	192,506 19 11	6,631 14 6	199,138 14 5	.. .. .	.. .. .	.. .. .	.. .. .
Aeradio systems—							
Communication equipment .. .. .	.. .. .	32,775 8 10	32,775 8 10				
Buildings .. .. .	.. .. .	6,154 4 9	6,154 4 9				
	15,581,046 6 0	931,291 14 9	16,512,338 0 9				16,512,338 0 9

GENERAL BALANCE-SHEET.

	£	s.	d.
Sundry creditors—			
Money-order payees for unpaid money-orders	74,643	2	6
Other Administrations, on money-order, postal, and cable accounts	132,761	11	5
Postal-note payees for unpaid postal notes	91,879	10	10
Sundry other creditors	675,645	10	7
Other Government Departments	878,624	12	7
Assets written off Reserve Account	1,853,554	7	11
War Loan Certificate Account	4,675	9	11
Post Office Investment Certificate Account	5,327	1	11
Money-order Settlement Account	618,104	4	6
Postmasters: For advance to Postmasters of stamps, postal notes, British postal orders, Post Office Investment Certificates, and other documents of value, including stocks held in the General Post Office	51,495	11	7
Stamps held in Head Office and in transit	3,746,441	12	3
Depreciation Reserve (including maintenance and renewals, Equalization Reserve, telegraph, toll, and telephone systems)	30,090,878	2	4
Fire Insurance Reserve .. .. .	.. .. .	.. .. .	.. .. .
Profit and Loss Appropriation Account .. .. .	.. .. .	.. .. .	.. .. .
	33,837,319	14	7
<i>Liabilities.</i>			
Capital Account balance .. .. .	.. .. .	.. .. .	.. .. .
Stock at Stores, Telegraph Engineers' and Workshops, and in transit .. .. .	.. .. .	.. .. .	.. .. .
Sundry debtors—			
Other Administrations on Money-order Account	1,583	10	7
Government Departments	50,819	16	11
Sundry other debtors	332,989	8	10
Post Office Investment Certificate Account: Investment held in Government loans .. .. .	.. .. .	.. .. .	.. .. .
Postmasters' balances .. .. .	.. .. .	.. .. .	.. .. .
Less savings-bank funds held in balances	2,068,058	7	6
Head Office Account, including cash in bank	1,497,970	17	0
Bulk stock of stamps held in Head Office	3,290,586	8	3
Assets written off Suspense Account	30,085,404	0	5
Post Office Investments under section 100 of the Post and Telegraph Act, 1928 .. .. .	.. .. .	.. .. .	.. .. .
Interest accrued on investments .. .. .	.. .. .	.. .. .	.. .. .
Loan Conversion Expense Account .. .. .	.. .. .	.. .. .	.. .. .
	34,873,961	5	8
	4,675	9	11
	3,435,073	6	1
	19,240	12	4
	4,602	2	0
	£41,302,208	17	10

NOTES.—(a) Interest on so much of capital as is equal in amount to Depreciation Reserve investments is at the average earning-rate on such investments; interest on balance of capital is at 5s. per cent. (b) Depreciation has been allowed for on balance of assets as at 1st April, 1938, the total charge being carried to Depreciation Reserve.

P. CUTFORTH, A.R.A.N.Z., Director of Accounts.
J. G. YOUNG, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

MARKETING DEPARTMENT.

EXPORT DIVISION.

FINAL STATEMENT OF THE DAIRY-PRODUCE PURCHASE AND SALE ACCOUNTS, 1937-38 SEASON.

Creamery Butter.

<i>Dr.</i>	£	<i>Cr.</i>	£
Actual surplus on sale of 5,500,764 boxes	486,041	Estimated surplus on 5,500,764 boxes shown in accounts at 31st July, 1938	443,398
		Surplus on realization of produce unsold at 31st July, 1938	42,643
	<u>£486,041</u>		<u>£486,041</u>

Whey Butter.

<i>Dr.</i>	£	<i>Cr.</i>	£
Actual surplus on sale of 71,829 boxes	11,577	Estimated surplus on 71,829 boxes shown in accounts at 31st July, 1938	11,340
		Surplus on realization of produce unsold at 31st July, 1938	237
	<u>£11,577</u>		<u>£11,577</u>

Cheese.

<i>Dr.</i>	£	<i>Cr.</i>	£
Deficit on realization of produce unsold at 31st July, 1938	24,771	Estimated surplus on 1,176,180 crates shown in accounts at 31st July, 1938	100,447
Actual surplus on 1,176,180 crates	75,676		
	<u>£100,447</u>		<u>£100,447</u>

INCOME AND EXPENDITURE ACCOUNT, 1937-38 SEASON.

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance: Surplus, 1937-38 season	576,724	Surplus—	
		Creamery Butter Account	486,041
		Cheese Account	75,676
		Whey Butter Account	11,577
			<u>87,253</u>
		Recoveries from manufacturers of special milk products (the Dairy-produce (Special Milk Products) Regulations 1938)	3,430
	<u>£576,724</u>		<u>£576,724</u>

RECONCILIATION OF BALANCE IN DAIRY INDUSTRY ACCOUNT.

	£	£	£
Estimated surplus in published accounts at 31st July, 1938	555,185		
Plus—			
Surplus on realization of creamery butter	42,643		
Surplus on realization of whey butter	237		
Recoveries from manufacturers of special milk products	3,430		
	<u>46,310</u>		
		601,495	
Less deficit on realization of cheese		24,771	
Actual surplus, 1937-38 season's produce			<u>£576,724</u>

Examined and found correct—CYRIL G. COLLINS, Controller and Auditor-General.

MARKETING DEPARTMENT—*continued.*EXPORT DIVISION—*continued.*

CREAMERY BUTTER.

PURCHASE AND SALE ACCOUNT, 1938-39 SEASON.

Shipments for which Complete Sale Proceeds have been received at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Purchase of 3,053,095 boxes	10,656,762	Sale of 3,053,095 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, discount, and storage)	10,349,510	
		Less—	£	
		Freight	542,651	
		Insurance	16,505	
			559,156	
		Balance carried forward (deficit on 3,053,095 boxes)		9,790,354 866,408
	<u>£10,656,762</u>			<u>£10,656,762</u>

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward (deficit on 3,053,095 boxes)	866,408	Sale of 862,514 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, discount, and storage)	2,934,124	
Purchase of 1,446,714 boxes	5,061,234	Estimated sale value of 584,200 boxes in store in United Kingdom or afloat, 31st July, 1939 (basis of valuation, 123s. 9d. per hundredweight sterling, less United Kingdom selling-charges)	2,123,588	
Total: 4,499,809 boxes.		Total (1,446,714 boxes)	5,057,712	
		Less—	£	
		Freight	265,039	
		Insurance	14,457	
			279,546	
		Balance carried forward (deficit on 4,499,809 boxes)		4,778,166 1,149,476
	<u>£5,927,642</u>			<u>£5,927,642</u>

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward (estimated deficit on 4,499,809 boxes)	1,149,476	Estimated sale value of 157,435 boxes (basis of valuation, 124s. 6d. per hundredweight sterling, less United Kingdom selling-charges)	586,608	
Purchase of 157,435 boxes	545,691	Less—	£	
Total: 4,657,244 boxes (116,420 tons 3 cwt.).		Freight	28,002	
		Insurance	5,018	
			33,020	
		Balance carried forward (estimated deficit on 4,657,244 boxes), (116,420 tons 3 cwt.)		553,588 1,141,579
	<u>£1,695,167</u>			<u>£1,695,167</u>
	£		£	
Balance brought forward	1,141,579	Balance to Dairy Industry Account (estimated deficit on sale of creamery butter)		1,315,712
Proportion of administration and general expenses	174,133			
	<u>£1,315,712</u>			<u>£1,315,712</u>

MARKETING DEPARTMENT—*continued.*EXPORT DIVISION—*continued.*

CHEESE.

PURCHASE AND SALE ACCOUNT, 1938-39 SEASON—*continued.**Shipments for which Complete Sale Proceeds have been received at 31st July, 1939.*

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Purchase of 513,786 crates	2,884,956	Sales of 513,786 crates (less United Kingdom selling - charges, including landing - charges, agents' commission, trade discount, and storage)	2,712,516	
		Less—	£	
		Freight	281,368	
		Insurance	4,512	
			285,880	
		Balance carried forward (deficit on 513,786 crates)		2,426,636
	<u>£2,884,956</u>			<u>458,320</u>
				<u>£2,884,956</u>

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward (deficit on 513,786 crates)	458,320	Sale of 274,555 crates (less United Kingdom selling - charges, including landing - charges, agents' commission, trade discount, and storage)	1,293,463	
Purchase of 461,645 crates	2,579,785	Estimated sale value of 187,090 crates in store in United Kingdom or afloat at 31st July, 1939 (basis of valuation, 66s. 6d. per hundredweight sterling, less United Kingdom selling-charges)	934,972	
Total : 975,431 crates.		Total (461,645 crates)	2,228,435	
		Less—	£	
		Freight	251,542	
		Insurance	5,135	
			256,677	
		Balance carried forward (estimated deficit on 975,431 crates)		1,971,758
	<u>£3,038,105</u>			<u>1,066,347</u>
				<u>£3,038,105</u>

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward (estimated deficit on 975,431 crates)	1,066,347	Estimated sale value of 147,567 crates (basis of valuation, 66s. per hundredweight sterling, less United Kingdom selling-charges)—		
Purchase of 147,567 crates	816,538	Total (1,122,998 crates)	824,780	
Total : 1,122,998 crates (79,567 tons 3 cwt.).		Less—	£	
		Freight	84,833	
		Insurance	11,688	
			96,521	
		Balance carried forward (estimated deficit on 1,122,998 crates), (79,567 tons 3 cwt.)		728,259
	<u>£1,882,885</u>			<u>1,154,626</u>
				<u>£1,882,885</u>
	£		£	
Balance brought forward	1,154,626	Balance to Dairy Industry Account (being estimated deficit on sale of cheese)		1,216,819
Proportion of administration and general expenses	62,193			
	<u>£1,216,819</u>			<u>£1,216,819</u>

MARKETING DEPARTMENT—*continued.*EXPORT DIVISION—*continued.*

WHEY BUTTER.

PURCHASE AND SALE ACCOUNT, 1938-39 SEASON—*continued.**Shipments for which Complete Sale Proceeds have been received at 31st July, 1939.*

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Purchase of 44,151 boxes	142,984	Sale of 44,151 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage)	140,733	
		Less—		
		Freight	8,071	
		Insurance	217	
			8,288	
		Balance carried forward (deficit on 44,151 boxes) ..		132,445
	<u>£142,984</u>			<u>10,539</u>
				<u>£142,984</u>

Shipments for which only Partial Sale Proceeds have been received at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward—		Sale of 16,881 boxes (less United Kingdom selling-charges, including landing-charges, agents' commission, trade discount, and storage) ..	52,305	
Deficit on 44,151 boxes	10,539	Estimated sale value of 6,717 boxes in store in United Kingdom or afloat at 31st July, 1939 (basis of valuation, 106s. per hundredweight sterling, less United Kingdom selling-charges)	21,154	
Purchase of 23,598 boxes	76,416			
Total: 67,749 boxes.		Total (23,598 boxes)	73,459	
		Less—		
		Freight	4,310	
		Insurance	148	
			4,458	
		Balance carried forward (deficit on 67,749 boxes) ..		69,001
	<u>£86,955</u>			<u>17,954</u>
				<u>£86,955</u>

Stocks in Store in New Zealand awaiting Shipment at 31st July, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£	£
Balance brought forward (estimated deficit on boxes)	17,954	Estimated sale value of 243 boxes (basis of valuation, 116s. 6d. per hundredweight sterling, less United Kingdom selling-charges) ..	849	
Purchase of 243 boxes	768	Less—		
Total: (67,992 boxes) (1,699 tons 13 cwt.).		Freight	45	
		Insurance	7	
			52	
		Balance carried forward (estimated deficit on boxes), (1,699 tons 13 cwt.)		797
	<u>£18,722</u>			<u>17,925</u>
				<u>£18,722</u>
	£		£	
Balance brought forward	17,925	Balance to Dairy Industry Account (estimated deficit on sale of whey butter)		20,398
Proportion of administration and general expenses ..	2,473			
	<u>£20,398</u>			<u>£20,398</u>

MARKETING DEPARTMENT—continued.

EXPORT DIVISION—continued.

ADMINISTRATION AND GENERAL EXPENSES ACCOUNT, 1938-39 SEASON.

Dr.	ADMINISTRATION AND GENERAL EXPENSES ACCOUNT, 1938-39 SEASON.			Cr.		£
	United Kingdom.	New Zealand.	Total.	Allocation of expenses to Produce Purchase and Sale Accounts—		
Salaries	£ 12,349	£ 12,651	£ 25,000	Creamery butter .. .. .	.. .. .	174,133
Legal expenses	535	535	535	Whey butter .. .. .	.. .. .	2,473
Office rent, maintenance, cleaning, telephone, and sundry expenses	2,746	2,743	5,489	Cheese .. .. .	.. .. .	62,193
Postage, cables, and printing and stationery	1,358	1,128	2,486			
Travelling-expenses	937	987	1,924			
Subscriptions, donations, and entertainment	165	18	183			
Shipping inspection	1,573	2,099	3,672			
Agency expenses: Lyttelton .. .. .	.. .. .	225	225			
Audit fees .. .. .	.. .. .	967	967			
Depreciation (office and departmental equipment)	290	297	587			
	19,953	21,115	41,068			
Advertising in United Kingdom .. .. .	.. .. .	.. .. .	104,808			
Miscellaneous expenses .. .. .	.. .. .	.. .. .	1,044			
		£				
Cost of remittances to dairy companies .. .. .	.. .. .	11,599	11,599			
Interest on overdraft at Reserve bank .. .. .	.. .. .	80,066	80,066			
Subsidy, Public Service Superannuation Fund .. .. .	.. .. .	.. .. .	91,665			
		.. .. .	214			
			£238,799			£238,799

MARKETING DEPARTMENT—*continued.*EXPORT DIVISION—*continued.*

INCOME AND EXPENDITURE ACCOUNT, PERIOD 1ST AUGUST, 1938, TO 31ST JULY, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£
Estimated deficit, Creamery Butter Account ..	1,315,712	Estimated deficit, Dairy Industry Account, 1938-39	2,552,929
Estimated deficit, Cheese Account ..	1,216,819		
Plus estimated deficit, Whey Butter Account ..	20,398		
Estimated deficit, cheese and whey butter ..	1,237,217		
	<u>£2,552,929</u>		<u>£2,552,929</u>

BALANCE-SHEET AS AT 31ST JULY, 1939.

<i>Liabilities.</i>		£	£	<i>Assets.</i>		£
Overdraft, Reserve Bank of New Zealand ..	5,124,129			Sundry debtors for produce and amounts accrued due		426,430
Less balance at Bank of England and Bank of New Zealand, London ..	17,231			Stocks—	£	
		5,106,898		Produce	4,491,951	
Sundry creditors for accrued charges and sundry credit balances		1,798,077		Advertising-material and sundries ..	5,224	
					<u>4,497,175</u>	4,497,175
				Office and departmental equipment ..		5,165
				Dairy Industry Account—		
				Deficit at 31st July, 1938, for 1936-37 season ..	272,482	
				Plus interest on balance, 31st July, 1938, to 31st March, 1939 ..	4,368	
					<u>276,850</u>	
				Recovery from Consolidated Fund ..	276,850	
				Estimated deficit, 1938-39 season ..	2,552,929	
				Less surplus, 1937-38 season ..	576,724	
					<u>1,976,205</u>	1,976,205
		<u>£6,904,975</u>				<u>£6,904,975</u>

(NOTE.—In order that the accounts should cover all export butter and cheese manufactured up to and including 31st July, 1939, the quantities in store in New Zealand at that date are included. Ownership of this produce passes to the Crown, in terms of the Marketing Act, 1936, when it is placed on board ship for export from New Zealand.

G. A. DUNCAN, Director.

I hereby certify that the Purchase and Sale Accounts, the Administration and General Expenses Account, and the Dairy Industry Account (Income and Expenditure), together with the Balance-sheet as at 31st July, 1939, have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—CYRIL G. COLLINS, Controller and Auditor-General.

MARKETING DEPARTMENT.
INTERNAL MARKETING DIVISION.
TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Head Office.	Thorndon Branch.	Auckland Branch.	Total.		Head Office.	Thorndon Branch.	Auckland Branch.	Total.
<i>Dr.</i>									
Gross profit transferred to Profit and Loss Account..	£ 2,562	£ 29,543	£ 8,771	£ 40,876	<i>Cr.</i>	£ 2,562	£ 29,543	£ 8,771	£ 40,876
	2,562	29,543	8,771	40,876	Gross profits and commissions on trading	2,562	29,543	8,771	40,876

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

	Head Office.	Thorndon Branch.	Auckland Branch.	Total.		Head Office.	Thorndon Branch.	Auckland Branch.	Total.
<i>Dr.</i>					<i>Cr.</i>				
Salaries, wages, and overtime ..	9,898	13,890	2,261	26,049	Gross profits transferred from Trading Accounts ..	2,562	29,543	8,771	40,876
Audit fees ..	315	250	60	625	Net rents and sundry recoveries ..	1	211	9	221
Advertising ..	857	2,194	195	3,246	Cost of administration of honey pools ..	..	..	3,895	3,895
Depreciation ..	38	634	79	751	Cost of administration of Butter Equalization Account ..	8,500	..	..	8,500
Furniture, fittings, and other equipment ..	27	913	55	995					
General expenses and repairs ..	200	1,345	971	3,516					
Interest and exchange ..	2,535	234	216	2,985					
Insurance ..	..	241	7	248					
Light, heat, and power ..	10	412	311	733					
Postages, telegrams, and telephone services ..	1,792	360	134	2,286					
Printing and stationery ..	420	119	830	1,369					
Rent and rates ..	444	2,404	334	3,182					
Travelling and motor expenses ..	2,550	435	4	2,989					
Bad debts ..	..	7,236	4	7,240					
Superannuation subsidy ..	8,023*	..	..	8,023					
Net profit to Appropriation Account ..	11,063	29,754	12,675	53,492					

* Denotes debit balance.

PROFIT AND LOSS APPROPRIATION ACCOUNT.

	Head Office.	Thorndon Branch.	Auckland Branch.	Total.		Head Office.	Thorndon Branch.	Auckland Branch.	Total.
<i>Dr.</i>					<i>Cr.</i>				
Egg Export Account—					Balance from period ended 31st March, 1938 ..	2,212*	6,804	131	4,723
Balance for year ended 31st March, 1938 ..	468	..	..	468	Net profit from Profit and Loss Account ..	8,023*	7,236	7,218	6,431
Balance for year ended 31st March, 1939 ..	5,287	..	..	5,287	Transfer of workers' compensation reserve (not now required)	..	467	..	467
Potato Account: Balance for year ended 31st March, 1939 ..	37,670	..	..	37,670					
Grant to Honey Control Board ..	500	..	..	500					
Grant to Poultry Board ..	500	..	..	500					
Balance ..	54,660*	14,507	7,349	32,804*					
	10,235*	14,507	7,349	11,621					

* Denotes debit balances.

MARKETING DEPARTMENT—*continued.*INTERNAL MARKETING DIVISION—*continued.*

BUTTER EQUALIZATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	£	<i>Cr.</i>	£	£
Equalizing payments under section 12, Marketing Amendment Act, 1937—			Balance from accounts for the period ended 31st March, 1938	48,413	
(a) Payment to dairy factories of 0·41d. per pound and 0·21d. per pound on butter and cheese respectively manufactured between 1st August, 1937, and 31st July, 1938, and sold on the local market		110,741	Differentials—		
(b) Charges payable to dairy factories mainly in connection with the storing of butter for local consumption during the winter months in the South Island and not allowed for in butter differential—			(a) Directly paid and payable by dairy factories under the Butter Marketing Regulations 1937, clause 31	116,731	
Freight and cartage .. 1,617			Less paid to dairy factories by the Internal Marketing Division over the period 1st August to 30th November, 1938	69,012	47,719
Reworking and defrosting .. 1,556			(b) Indirectly accrued under the Butter Marketing Regulations 1937, clause 16, representing the difference between the proceeds of butter withdrawn from export, &c., for sale at the regulated local price (less allowances for patting, &c.) and the amount paid for purchase at the f.o.b. guaranteed price as follows—		
Storing and freezing .. 6,738			Sales at regulated local price ..	234,450	4,382
Bulking and parchment .. 197			Purchase at guaranteed f.o.b. price ..	230,068	
Interest and Insurance .. 3,978		14,086	Balance forward to next year's accounts		54,421
(c) Payments to authorized distributors in connection with the sale of butter as ships' stores to foreign-going vessels, sales to island dependencies, climatic and servicing allowances, &c.		16,643			
Payments under section 11, Marketing Amendment Act, 1937—		141,470			
Freight and cartage		2,051			
Wharfage and handling		249			
Storage		1,978			
Insurance		239			
Grading fees		448			
		4,965			
Administrative and overhead expenses (including interest)		8,500			
		<u>£154,935</u>			<u>£154,935</u>

HONEY SECTION.

LOCAL AND EXPORT POOL ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 1939.

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance stocks	4,988	Sales packed and bulk honey in London and in New Zealand	63,568
Advance to producers at 5½d. per pound <i>pro rata</i>	51,059	Exchange	8,720
Honey purchases	2,416	Sundry credits	363
Administration expenses (salaries, rents, telephone, stationery)	3,575	Balance: Stocks transferred to 1939 account	22,339
Advertising	2,412		
Commissions	3,483		
Pool Account expenses—			
Blending and Packing Depot charges	14,245		
Cartage, freight, shipping charges	4,348		
	18,593		
Export levy	121		
Bad debts	28		
Balance carried forward (payable to producers when stocks cleared)	8,315		
	<u>£94,990</u>		<u>£94,990</u>

MARKETING DEPARTMENT—*continued*.
INTERNAL MARKETING DIVISION—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Creditors—		Land	12,000
Sundry	108,380	Buildings	17,056
Departmental	1,455	Motor-vehicles	3,018
Reserve for audit fees	50	Loose tools and equipment, plant, furniture, and office appliances	12,031
Reserve for Public Service Superannuation Fund	140	Stocks in trade	175,149
Reserve for insurance on fruit in transit and cool store in New Zealand	20	Stocks of stationery, packing-materials, &c.	3,105
Gift Parcel Account (Honey)	5	£	
Honey Pool Account	8,315	Goodwill	19,000
Fruit Advertising Suspense Account	109	Purchase of honey brand	789
Honey Seals Account	1,899	—————	19,789
Writings-off Reserve	355	Debtors—	
Bank balance	313,434	Sundry	103,669
		Departmental	537
		Payments in advance	198
		Cash in hand	20
		Deposit Account	10
		Losses in Suspense	355
		Butter Equalization Account	54,421
		Profit and Loss Appropriation Account	32,804
	—————		—————
	£434,162		£434,162

F. PICOT, Director.
G. C. JUPP, Accountant.

I hereby certify that the Trading Account, Profit and Loss Account, and Profit and Loss Appropriation Account, the Honey Section Local and Export Pool Account, the Butter Equalization Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS.
COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1939.

Receipts.

	Totals.		Tokerau.		Waikato- Maniapoto.		Waiairiki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balances as at 1st April, 1938—	13,239	8 11	981	10 11	5,451	7 6	1,793	11 8	1,826	16 6	2,213	18 4	476	15 11	495	8 1
In hand and in bank	2,676	7 2	318	6 10	651	16 2	288	8 9	197	7 8	505	8 2	454	3 3	260	16 4
Imprests at Post Office	15,915	16 1	1,299	17 9	6,103	3 8	2,082	0 5	2,024	4 2	2,719	6 6	930	19 2	756	4 5
Withdrawals of principal from amounts on deposit with Native Trustee	64,484	12 4	1,750	0 0	13,854	12 4	4,000	0 0	5,000	0 0	27,500	0 0	8,750	0 0	3,650	0 0
	80,400	8 5	3,049	17 9	19,937	16 0	6,082	0 5	7,024	4 2	30,219	6 6	9,680	19 2	4,406	4 5
Rents and royalties	140,469	7 3	4,495	10 9	9,700	4 3	16,871	9 9	41,268	3 2	45,144	17 2	16,994	19 10	5,994	2 4
Purchase-moneys and compensation	68,042	1 2	399	17 7	18,982	18 3	4,069	3 5	2,112	19 8	30,018	1 11	11,173	10 4	1,285	10 0
Repayments, mortgages, and other investments	43,981	10 4	9,850	7 0	5,209	14 9	4,345	4 4	23,590	0 0	..	..	906	4 3	80	0 0
Other receipts for beneficiaries	7,311	3 9	563	18 4	4,310	12 7	..	..	237	7 0	2,198	4 5	..	..	1	1 5
	259,804	2 6	15,309	13 8	38,203	9 10	25,285	17 6	67,208	9 10	77,361	3 6	29,074	14 5	7,360	13 9
Interest received—	5,184	7 8	46	4 11	965	6 2	1,521	5 8	997	11 1	997	7 2	620	5 3	36	7 5
Mortgages and other investments	2,408	15 4	350	15 0	..	..	..	..	2,012	0 4	..	..	46	0 0	..	..
New Zealand Government securities	7,593	3 0	396	19 11	965	6 2	1,521	5 8	3,009	11 5	997	7 2	666	5 3	36	7 5
Commissions (not including transfers from blocks)	3,088	7 1	52	0 11	366	0 2	683	3 6	1,137	12 6	318	0 2	317	11 10	208	18 0
Proceeds of sales and other credits from farms	28,678	17 11	..	..	..	..	..	..	11,393	15 1	17,285	2 10	..	..	..	..
Miscellaneous receipts (including sundry deposits for repayments, refunds, and recoveries)	57,352	19 2	4,333	10 7	4,913	1 6	9,530	8 2	29,450	10 4	7,744	1 3	1,251	6 5	130	0 11
Special Housing Fund—	31,235	0 0	13,650	0 0	9,000	0 0	1,000	0 0	2,385	0 0	1,000	0 0	2,700	0 0	1,500	0 0
Receipts from Native Trustee	6,179	4 9	1,095	12 11	954	6 7	275	2 1	196	5 2	828	8 2	1,910	12 7	918	17 3
Receipts from Natives	126,529	8 11	19,131	4 5	15,233	8 3	11,488	13 9	44,563	3 1	27,175	12 5	6,179	10 10	2,757	16 2
Totals	474,327	2 10	37,887	15 9	74,340	0 3	44,377	17 4	121,805	8 6	135,753	9 7	45,601	9 8	14,561	1 9
Net receipts (not including Native Trust Office withdrawals or opening balances)	393,926	14 5	34,837	18 0	54,402	4 3	38,295	16 11	114,781	4 4	105,534	3 1	35,920	10 6	10,154	17 4

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
 COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1939—continued.

Payments.

	Totals.			Tokerau.			Waikato-Maniapoto.			Wairariki.			Tairāwhiti.			Aotearoa.			Ikaroa.			South Island.		
	£	s. d.		£	s. d.		£	s. d.		£	s. d.		£	s. d.		£	s. d.		£	s. d.		£	s. d.	
Payments to beneficiaries	213,132	15 8		6,296	3 9		38,233	8 5		18,445	13 11		58,010	7 0		67,706	9 10		17,261	6 5		7,179	6 4	
Miscellaneous payments on behalf of beneficiaries and Boards (including payments on deposit, refunds, &c.)	77,426	10 0		4,297	2 5		3,922	9 5		5,707	17 4		29,921	15 5		32,471	0 11		1,012	12 4		1,93	12 2	
Administration expenses	11,117	2 8		1,112	8 5		2,732	17 2		1,653	7 5		1,682	12 9		2,445	15 11		1,029	8 6		460	12 6	
	301,676	8 4		11,705	14 7		44,888	15 0		25,806	18 8		89,614	15 2		102,623	6 8		19,303	7 3		7,733	11 0	
Investments—																								
Mortgages and other investments	58,561	7 5		9,286	5 9		1,154	4 2		4,700	4 11		26,150	5 10		4,741	10 8		9,537	7 1		2,991	9 0	
Purchase of land, buildings, furniture, &c.	1,912	1 10		17	15 8		87	11 1		274	11 5		516	1 9		605	10 5		410	11 6		..	..
Special Housing Fund: Advances, &c.	37,340	4 9		14,269	6 5		10,233	17 6		1,497	17 4		2,774	6 7		2,393	0 6		4,299	4 4		1,872	12 1	
	97,813	14 0		23,573	7 10		11,475	12 9		6,472	13 8		29,440	14 2		7,740	1 7		14,247	2 11		4,864	1 1	
Total payments	399,490	2 4		35,279	2 5		56,364	7 9		32,279	12 4		119,055	9 4		110,363	8 3		33,550	10 2		12,597	12 1	
Deposits with Native Trustee	53,820	16 0		..	..		11,607	10 4		10,663	5 8		..	..		21,500	0 0		9,000	0 0		1,050	0 0	
Cash balances as at 31st March, 1939—	16,642	2 9		2,399	5 4		4,815	0 10		1,259	11 6		2,313	5 9		2,386	8 1		2,673	9 4		795	1 11	
In hand and in bank	4,374	1 9		209	8 0		1,553	1 4		175	7 10		436	13 5		1,503	13 3		377	10 2		118	7 9	
Post Office imprests .. .. .	..	..		..	..		..	..		..	..		..	..		..	..		..	..		..	..
Totals	474,327	2 10		37,887	15 9		74,340	0 3		44,377	17 4		121,805	8 6		135,753	9 7		45,601	9 8		14,561	1 9	

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—*continued.*
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Interest Account.

	Totals.	Tokerau.	Waikato- Maniapoto.	Wairariki.	Tairāwhiti.	Aotea.	Ikaroa.	South Island.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Revenue.</i>	1,602 17 2	461 2 7	516 14 0	158 19 1	17 16 9	124 13 4	301 1 5	22 10 0
Interest on amounts held and invested under Native Land Act, 1931, section 281, and other amounts specially invested	..	..	..	..	..	..	..	..
Interest on amounts on deposit with Native Trustee	4,579 9 8	51 15 6	1,378 7 1	963 5 8	108 9 11	1,450 4 7	405 10 5	221 16 6
Interest on other investments	10,875 17 1	317 1 8	287 10 5	1,675 11 2	4,231 3 10	2,718 18 1	1,353 1 0	292 10 11
Interest on overdrafts	1,447 3 11	55 1 10	259 3 4	..	10 19 11	999 10 11	122 7 11	..
Totals	18,505 7 10	885 1 7	2,441 14 10	2,797 15 11	4,368 10 5	5,293 6 11	2,182 0 9	536 17 5
<i>Expenditure.</i>	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Interest allocated in full on amounts held under Native Land Act, 1931, section 281, and other amounts specially invested (as per contra)	1,602 17 2	461 2 7	516 14 0	158 19 1	17 16 9	124 13 4	301 1 5	22 10 0
Other interest allocated to sundry blocks, &c.	3,038 1 8	..	..	4 11 1	612 2 9	1,706 15 9	669 0 8	45 11 5
Balance transferred to Income and Expenditure Account	13,864 9 0	423 19 0	1,925 0 10	2,634 5 9	3,738 10 11	3,461 17 10	1,211 18 8	468 16 0
Totals	18,505 7 10	885 1 7	2,441 14 10	2,797 15 11	4,368 10 5	5,293 6 11	2,182 0 9	536 17 5

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—*continued*.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

Income and Expenditure Account.

	Totals.		Tokerau.		Waikato-Maniapoto.		Wairariki.		Tairarāwhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Income.</i>																
Net interest on investments	13,864	9 0	423	19 0	1,925	0 10	2,634	5 9	3,738	10 11	3,461	17 10	1,211	18 8	468	16 0
Board commission	5,831	16 4	160	11 5	637	15 0	770	18 3	1,546	13 0	1,535	3 6	894	0 9	286	14 5
Sundry credits (registration fees, lease fees, &c.)	543	17 0	95	11 3	258	6 10	30	11 5	75	1 0	67	2 3	17	0 6	0	3 9
Totals	20,240	2 4	680	1 8	2,821	2 8	3,435	15 5	5,360	4 11	5,064	3 7	2,122	19 11	755	14 2
<i>Expenditure.</i>																
Expenses of management—																
Contribution towards expenses of Native Department	9,656	0 0	1,000	0 0	2,244	0 0	1,260	0 0	1,656	0 0	1,846	0 0	1,100	0 0	550	0 0
Audit fees reserve	270	4 6	461	3 11	390	19 2	75	0 0	881	9 7	479	7 6	116	11 0	20	0 0
Miscellaneous office and other expenses	2,666	16 2	26	12 9	242	1 3	217	0 6	314	10 0	367	3 1	59	9 7	56	17 0
Depreciation on buildings and furniture	1,239	5 5	Cr. 807	15 0	Cr. 55	17 9	1,603	6 11	2,508	5 4	2,241	13 0	801	14 10	116	8 3
Balance (being surplus for year) transferred to Appropriation Account	6,407	16 3														
Totals	20,240	2 4	680	1 8	2,821	2 8	3,435	15 5	5,360	4 11	5,064	3 7	2,122	19 11	755	14 2

Appropriation Accounts.

	Totals.		Tokerau.		Waikato-Maniapoto.		Wairariki.		Tairarāwhiti.		Aotea.		Ikarooa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Revenue.</i>																
Sundry adjustments, previous years	4,595	10 1	4,550	0 0	12	15 11	1,603	6 11	15	19 8	16	14 6	801	14 10	116	8 11
Surplus for year ended 31st March, 1939, from Income and Expenditure Account	6,407	16 3	Cr. 807	15 0	Cr. 55	17 9	1,603	6 11	2,508	5 4	2,241	13 0	801	14 10	116	8 11
Totals	11,003	6 4	3,742	5 0	Cr. 43	1 10	1,603	6 11	2,524	5 0	2,258	7 6	801	14 10	116	8 11
<i>Expenditure.</i>																
Appropriations during year—																
Investments, &c., written off	23,274	19 3	23,258	9 3	87	11 1	16	10 0	560	11 4	557	15 6	208	1 0	102	11 0
Purchase of land, buildings, furniture, &c.	1,810	16 4	300	0 0	300	0 0	2	2 0	31	15 6	300	0 0	593	13 10	3	7 6
Bush-fire prevention	300	0 0	47	7 9	8	3 3	2	2 0	1,963	13 8	31	15 6	593	13 10	10	10 5
Sundry adjustments, previous years	47	7 9	Cr. 19,518	3 9	Cr. 138	16 2	1,290	8 6	1,963	13 8	1,368	16 6	593	13 10	10	10 5
Balance transferred to Reserve and Assurance Account	Cr. 14,429	17 0														
Totals	11,003	6 4	3,742	5 0	Cr. 43	1 10	1,603	6 11	2,524	5 0	2,258	7 6	801	14 10	116	8 11

NATIVE LAND DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1939.

Liabilities.

	Totals.		Tokerau.		Waikato-Mānāpoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Liability to Native beneficiaries— Amounts held under section 281, Native Land Act, 1931, and other trusts—																
Specially invested (section 101 (2), 1931)	14,696	17 4	3,964	18 10	6,869	18 10	4,895	3 6	560	19 6	4,105	0 0	3,221	18 6	500	0 0
Invested in Common Fund	78,630	12 3	.. .. .	.. .. .	15,465	13 6	.. .. .	.. .. .	.. .. .	.. .. .	37,552	15 1	15,752	0 8	439	1 2
Other amounts held—																
Specially invested (section 101 (2), 1931)	37,800	17 6	31,881	1 10	3,172	10 10	59,232	19 9	29,323	8 4	.. .. .	.. .. .	5,285	0 0	19	18 4
Otherwise invested	310,543	1 3	35,846	0 8	54,356	4 8	64,128	3 3	67,693	10 4	53,418	15 8	31,401	14 4	12,558	14 8
			441,671	8 4	79,864	7 10	64,128	3 3	97,577	18 2	95,076	10 9	55,660	13 6	13,517	14 2
Sundry amounts held on deposit and in suspense	13,345	17 9	4,937	13 3	807	15 10	3,002	8 2	4,426	12 6	86	13 1	84	1 8	0	13 3
Sundry creditors	5,615	2 7	632	3 8	6	7 11	112	12 4	2	12 0	2,344	12 0	1,781	11 10	735	2 10
Liability to Treasury for advances under—																
Native Land Act, 1931, section 522	2,300	0 0	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	2,300	0 0	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Native Land Act, 1931, section 340	7,366	17 1	6,607	18 4	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	758	18 9	.. .. .	.. .. .	.. .. .	.. .. .
Liability of special trusts under—																
Native Land Act, 1931, section 358	126,597	9 1	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	42,016	17 1	84,580	12 0	.. .. .	.. .. .	.. .. .	.. .. .
Native Land Act, 1931, section 405	75,970	11 3	.. .. .	.. .. .	.. .. .	.. .. .	75,970	11 3	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			231,195	17 9	12,177	15 3	79,085	11 9	48,746	1 7	87,770	15 10	1,865	13 6	735	16 1
Reserves—																
Special Property Reserve	43,842	14 9	313	10 6	12,388	16 8	6,468	10 0	8,686	6 3	15,249	15 6	517	6 4	218	9 6
Other special reserves (including depreciation)	17,672	8 11	292	13 8	2,055	7 2	2,111	0 10	8,857	13 10	4,100	6 10	166	16 2	88	10 5
Assurance and Reserve Account			606	4 2	14,444	3 10	8,579	10 10	17,544	0 1	19,350	2 4	684	2 6	306	19 11
			135,094	6 0	14,379	11 6	45,322	2 9	29,084	2 2	40,523	16 7	4,068	12 8	1,716	0 4
Totals	869,476	15 9	48,630	0 1	109,502	6 11	197,115	8 7	192,952	2 0	242,721	5 6	62,279	2 2	16,276	10 6

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.
 COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1939—continued.
Assets.

	Totals.		Tokerau.		Waikato-Maniapoto.		Wairariki.		Tairāwhiti.		Aotea.		Ikaroa.		South Island.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Cash balances—																
In hand and in bank	16,642	2 9	2,399	5 4	4,815	0 10	1,259	11 6	2,313	5 9	2,386	8 1	2,673	9 4	795	1 11
Less held on account of Native Trustee	8,851	0 8	593	12 7	180	10 2	..	..	1,123	6 2	4,616	3 6	2,001	6 9	336	1 6
Add Post Office imprest	7,791	2 1	1,805	12 9	4,634	10 8	1,259	11 6	1,189	19 7	Cr. 2,259	15 8	672	2 7	459	0 5
	4,374	1 9	209	8 0	1,553	1 4	175	7 10	438	13 5	1,503	13 3	377	10 2	118	7 9
			2,015	0 9	6,187	12 0	1,434	19 4	1,626	13 0	Cr. 726	2 2	1,049	12 9	577	8 2
Investments—																
Common Fund—																
Mortgages and charges	232,097	6 10	9,157	14 11	28,937	16 2	25,578	3 9	67,898	4 8	59,914	9 4	32,832	8 0	7,778	10 0
Farm properties	90,295	16 7	..	..	..	..	52,802	0 8	17,461	16 11	20,031	19 0	..	..	..	..
On deposit with Native Trustee	153,650	10 2	959	19 4	44,372	15 6	34,139	19 4	1,641	12 8	50,434	4 5	15,698	19 8	6,402	19 3
Advances on overdraft to blocks, &c.	14,813	3 7	2,773	10 2	5,637	6 8	351	5 6	738	16 1	4,032	0 0	963	12 5	316	12 9
Government securities	46,230	0 0	20,615	0 0	565	0 0	..	..	22,600	0 0	1,300	0 0	1,150	0 0	..	..
Particular estates—																
Mortgages	19,719	8 2	..	..	8,907	9 8	..	..	..	..	2,350	0 0	7,961	18 6	500	0 0
Government and other securities	32,778	6 8	..	..	1,135	0 0	..	..	29,323	8 4	1,755	0 0	545	0 0	19	18 4
	589,584	12 0	33,506	4 5	89,555	8 0	112,871	9 3	139,663	18 8	139,817	12 9	59,151	18 7	15,018	0 4
Sundry debtors	4,968	16 5	1,003	3 6	458	14 0	56	1 11	968	7 0	3,049	2 8	446	10 10	..	..
Interest and instalments (due and accrued)	4,555	7 6	..	..	911	16 3	313	16 10	..	..	750	4 9	1,113	13 8	462	12 6
			1,003	3 6	1,370	10 3	369	18 9	958	7 0	3,799	7 5	1,560	4 6	462	12 6
Land and buildings	36,351	16 9	..	..	11,082	0 5	5,152	15 9	6,890	11 2	13,256	9 5	..	..	..	..
Office equipment, &c.	7,490	18 0	313	10 6	1,336	16 3	1,315	14 3	1,795	15 1	1,993	6 1	517	6 4	218	9 6
			313	10 6	12,388	16 8	6,468	10 0	8,686	6 3	15,249	15 6	517	6 4	218	9 6
Assets of special trusts under—																
Native Land Act, 1931, section 358	126,597	9 1	..	..	..	..	..	..	42,016	17 1	84,580	12 0	..	..	..	..
Native Land Act, 1931, section 105	75,970	11 3	..	..	..	..	75,970	11 3	..	..	..	..	..	..	..	..
		
Appropriation Account	202,568	0 4	..	..	..	..	..	..	42,016	17 1	84,580	12 0	..	..	..	..
			11,792	0 11	..	..	..	..	..	..	..	..	..	..	..	..
Totals	869,476	15 9	48,630	0 1	109,502	6 11	197,115	8 7	192,952	2 0	242,721	5 6	62,279	2 2	16,276	10 6

O. N. CAMPBELL, Under-Secretary.
 M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, Appropriation Account, and Balance-sheet have been compared with the accounts and balance-sheets of the respective Maori Land Boards, and correctly state the position as disclosed thereby, subject to the following comments and exceptions:—

1. *Tairāwhiti*: (a) The Audit Office is unable to certify to the adequacy of certain securities owing to the absence of information as to the values of the lands secured; (b) moneys have been advanced without the approval of the Board of Native Affairs being obtained as required by section 100 (1), Native Land Act, 1931, as amended by section 11 (3), Board of Native Affairs Act, 1934-35; (c) the Audit Office is unaware of any statutory authority for the donation of £20 towards the cost of maintenance of the Tiarete Gerrard triplets.

2. *Tokerau*: (a) The value of stores on hand at the Te Kao Store has been accepted on the certificates of the storeman and a clerk who visited the store from Auckland for stocktaking purposes; (b) No liability in respect of the interest which has become payable since 1st April, 1934, on the Te Karae and Paremata Mokau Government loans is shown in the accounts.—CYRIL G. COLLINS, Controller and Auditor-General.

NATIVE DEPARTMENT.
NATIVE HOUSING ACT, 1935.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1939.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.	£	s.	d.
Repayments by Natives	571	10	8	Expenditure on dwellings—						
Deposits against advances	1,388	16	8	Erection	16,646	10	0			
Balance: Withdrawals from Public Works Fund ..	23,039	13	6	Repairs	3,580	11	10			
				Purchase	4,772	19	0			
								25,000	0	10
								<u>25,000</u>	<u>0</u>	<u>10</u>
	<u>£25,000</u>	<u>0</u>	<u>10</u>					<u>£25,000</u>	<u>0</u>	<u>10</u>

INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
Interest on loan capital	674	18	1	Interest earned	645	13	9
				Balance: Excess of expenditure over income ..	29	4	4
	<u>£674</u>	<u>18</u>	<u>1</u>		<u>£674</u>	<u>18</u>	<u>1</u>

BALANCE-SHEET AS AT 31ST MARCH, 1939.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Loan capital: Public Works Fund	28,392	7	11	Loans to Natives—						
Liability to Consolidated Fund: Interest on loan capital	389	10	11	Principal	30,648	4	8			
Sundry deposits against advances	1,388	16	8	Interest due and accrued	299	16	11	30,948	1	7
Sundry creditors: Miscellaneous	2,167	0	0	Sundry debtors				1,322	16	4
				Accumulated Profit and Loss Account	37	13	3			
				Plus excess of expenditure over income	29	4	4	66	17	7
								<u>66</u>	<u>17</u>	<u>7</u>
	<u>£32,337</u>	<u>15</u>	<u>6</u>					<u>£32,337</u>	<u>15</u>	<u>6</u>

NOTE.—See also separate accounts for Special Housing Fund (Native Department) and explanatory note thereon.

O. N. CAMPBELL, Under-Secretary.
M. J. LAWLESS, A.R.A.N.Z., Accountant.

I hereby certify that the Statement of Receipts and Payments, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

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