

PROFIT AND LOSS.

	£	s.	d.	£	s.	d.	£	s.	d.		
Dividend on C long-term mortgage shares	7,031	5	0	..	..	..	686,461	13	0
Dividend on D long-term mortgage shares	17,578	2	6	..	..	..	..	..	..
Dividend on preference B shares	68,750	0	0	..	..	..	..	..	..
Dividend on ordinary share capital	187,500	0	0	..	..	..	..	..	..
Balance carried down	280,859	7	6	..	..	..	..	..	..
			385,602	5	6						
			£666,461	13	0						
Dividend paid 9th December, 1939—			£	s.	d.						
Dividend on preference A shares	50,000	0	0	..	..	..	..	..	..
Interim dividend on C long-term mortgage shares	7,031	5	0	..	..	..	..	..	..
Interim dividend on D long-term mortgage shares	17,578	2	6	..	..	..	..	..	..
Interim dividend on preference B shares	31,250	0	0	..	..	..	..	..	..
Interim dividend on ordinary shares	187,500	0	0	..	..	..	..	..	..
Balance, being profit for the year	580,926	8	4	..	..	..	..	..	..
To which has to be added amount brought forward from last year	385,602	5	6	..	..	..	..	..	..
			966,528	13	10						
Less dividend paid, as above	293,359	7	6	..	..	..	..	..	..
			673,169	6	4						
			£666,461	13	0						
Balance brought down	293,359	7	6	..	..	..	..	..	..
Profits for year ended 31st March, 1940, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, depreciation of furniture, and for the annual donation to the Provident Fund are	580,926	8	4	..	..	..	..	..	..
Less—			385,602	5	6						
Salaries and allowances at Head Office and 233 branches and agencies	580,559	4	5	..	..	..	..	..	..
Directors' remuneration, including London Board and local directors in Australia	9,250	0	0	..	..	..	..	..	..
General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c.	131,764	1	9	..	..	..	..	..	..
Audit Expenses Account	3,010	0	0	..	..	..	..	..	..
Rates and taxes	407,184	9	6	..	..	..	..	..	..
			1,131,758	15	8						
			580,926	8	4						
			£966,528	13	10						