PUBLIC ACCOUNTS, 1939–1940.

Year ended 31st March, 1940, compared with the Year ended 31st March, 1939—*continued*.

REPAYMENT ACCOUNT.

Year ended 31st March, 1939. Net.	EXPENDITURE.		Year ended 31st March, 1940. Gross.	Credits.	Net.
£ s. d.			£ s. d.	£ s. d.	£ s. d.
	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	Nominal Value.			
	New Zealand Loans Act, 1932—	£ s. d.			
..	Debentures	5,000 0 0	..	..	5,000 0 0
1,756,617 11 7	Stock	323,217 9 6	..	..	323,217 9 6
..	Treasury Bills	1,550,000 0 0	..	..	1,550,000 0 0
1,756,617 11 7		1,878,217 9 6			1,878,217 9 6
	Balance at end of Year,—				
3,262 17 3	Cash*		..	..	17,422 18 3
£1,759,880 8 10	Totals		..	..	£1,895,640 7 9

LONDON ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
9,031,300 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	..	..	8,445,700 0 0
£9,031,300 0 0	Totals	..	..	£8,445,700 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Hawke's Bay Earthquake,—			
500 0 0	Assistance to Earthquake Sufferers	..	..	..
331 17 6	Administration Expenses	231 9 3	56 11 6	174 17 9
331 17 6		231 9 3	56 11 6	174 17 9
	Balances at end of Year,—			
31,597 4 0	Cash*	..	.	64,219 19 10
	Investment Account—			
1,240,897 0 10	Securities held	..	.	1,240,897 0 10
£1,272,876 2 10	Totals	.	..	£1,305,291 18 5

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.