

## PUBLIC ACCOUNTS, 1939-1940.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1939.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1940.			
£	s. d.		£	s. d.	£	s. d.
5,757	4 2	Balance at beginning of Year,—				
		Cash .. .. .			3,262	17 3
		Repayment of the Public Debt Act, 1925, Section II,—				
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
1,084,252	7 8	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1939 .. .. .	1,153,251	10 3		
83,386	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1939 .. .. .	92,169	6 6		
583,703	12 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1939 .. .. .	645,185	6 0		
2,750	18 5	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption .. .. .	1,771	7 9		
1,774,133	4 8				1,892,377	10 3
£1,759,880	8 10	Totals .. .. .			£1,895,640	7 9

		REMITTANCES TO				
£	s. d.	£	s. d.	£	s. d.	
9,031,303	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .			8,445,700	0 0
£9,031,300	0 0	Totals .. .. .			£8,445,700	0 0

		RESERVE FUND				
£	s. d.	£	s. d.	£	s. d.	
865,173	9 0	Balances at beginning of Year,—				
		Cash .. .. .			31,597	4 6
375,897	0 10	Investment Account—				
		Securities held .. .. .			1,240,897	0 10
31,335	18 3	Hawke's Bay Earthquake,—				
434	14 9	Repayments of Loans made to Earthquake Sufferers .. .. .	27,994	11 0		
		Repayment of Loans made to Local Authorities .. .. .	5,703	2 1		
31,800	13 0				32,797	13 1
£1,272,876	2 10	Totals .. .. .			£1,305,291	18 5