

PUBLIC ACCOUNTS, 1939-1940.

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—*continued*.

PROMOTION FUND.

YEAR ENDED 31ST MARCH, 1939. Net.	EXPENDITURE.					YEAR ENDED 31ST MARCH, 1940.					
						Gross.		Credits.		Net.	
						£	s. d.	£	s. d.	£	s. d.
299,985 0 0	Administration expenses	..	..	..	..	..	..	..	..	..	..
5,404,458 19 4	Grants and Payments	..	..	..	..	..	..	..	..	..	..
65,407 5 2	Loans	..	..	..	..	..	..	..	..	..	..
703,957 1 10	Allowances	..	..	..	..	..	..	..	..	..	..
6,473,808 6 4						207,544 0 7	..	..	..	207,544 0 7	
	Balances at end of Year,—										
32,123 2 4	Cash*	..	..	..	..	..	..	..	..	..	..
420 18 3	Imprests outstanding	..	..	..	..	..	..	..	..	..	..
32,544 0 7											
	Investment Account—										
175,000 0 0	Securities held	..	..	..	..	..	..	..	..	..	..
£6,681,352 6 11	Totals	..	..	..	..	..	..	..	..	..	£207,544 0 7

ACCOUNT.

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.	£	s. d.
193,217	18 1	Vote—Land for Settlements	178,232	15 10	24	2 6	178,208	13 4
447,430	9 9	Interest and other Charges on Loans and Capital Liability	..	..	..	..	536,521	14 8
13,038	8 0	Expenditure charged on proceeds of Sales of Lands,—	..	..	..	..	9,682	6 4
9 16 8		Crown Lands	..	..	..	..	..	..
13,048	4 8	National Endowment Lands	..	..	..	..	9,682	6 4
..	..	Finance Act, 1932 (No. 2), Section 6,—	..	..	..	..	..	..
..	..	Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925	..	..	..	..	4,450	0 0
..	..	Amortization of Debt,—	..	..	..	..	..	..
..	..	Transfer to Loans Redemption Account	..	..	..	..	3,206	0 0
182,831	9 4	Balances at end of Year,—	..	..	..	..	378,548	9 2
5 19 5		Cash*	..	..	..	..	228	8 1
182,837	8 9	Imprests outstanding	..	..	..	..	..	..
722,945	0 0	Investment Account—	..	..	..	..	..	..
..	..	Securities held	..	..	..	..	594,385	15 9
£1,559,479	1 3	Totals	..	..	..	..	£1,702,231	7 4

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.