

PUBLIC ACCOUNTS, 1939-1940.

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1939.		EXPENDITURE.	YEAR ENDED 31st MARCH, 1940.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
1,337,784	8 9	Annual Appropriation,— Vote—Development of Water-power	1,485,511	6 3	59,793	0 4	1,225,718	5 11
544,207	18 7	Interest and other charges on Loans and Capital Liability ..	..	..	..	..	552,666	7 8
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..	..	210,000	0 0
179,641	7 2	Transfer to Electric Supply Sinking Fund Account .. .. .	..	..	..	..	585,130	14 8
7,006	5 9	Balances at end of Year,— Cash* .. .. .	..	..	50,887	1 2	..	..
8,926	5 2	Imprests outstanding .. .. .	..	..	..	..	50,887	1 2
15,926	10 11		..	..	..	..	..	..
£2,077,530	5 5	Totals .. .. .	..	..	..	..	£2,824,402	9 5

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
1,000	0 0	Securities redeemed at maturity,— Stock .. .. .	..	..	..	..	10,195	0 0
..	..	Death Duty Stock .. .. .	..	..	..	..	10,195	0 0
130,000	0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..	..	560,788	9 11
..	..	Advances to Southland Electric-power Board repaid .. .. .	..	..	..	..	12,000	0 0
2,115	2 3	Balances at end of Year,— Cash* .. .. .	..	..	..	..	7,648	0 2
8,206	0 0	Investment Account,— Securities held .. .. .	..	..	..	..	5,000	0 0
£191,321	2 3	Totals .. .. .	..	..	..	..	£595,631	10 1

Year ended 31st MARCH, 1940, compared with the Year ended 31st MARCH, 1939.

ZEALAND SHARES ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
164,062	10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..	..	..	164,062	10 0
1,859,375	0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	..	..	1,859,375	0 0
£2,023,437	10 0	Totals .. .. .	..	..	..	..	£2,023,437	10 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.