

PUBLIC ACCOUNTS, 1939-1940.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC SUPPLY

| YEAR ENDED 31ST MARCH, 1939. | | RECEIPTS. | YEAR ENDED 31ST MARCH, 1940. | |
|------------------------------|-------|--|------------------------------|----------------|
| £ | s. d. | | £ | s. d. |
| 44,198 | 7 10 | Balances at beginning of Year,— | 7,000 | 5 9 |
| 18,856 | 18 2 | Cash | 8,926 | 5 2 |
| 63,055 | 6 0 | Imprests outstanding | | |
| | | | | 15,926 10 11 |
| | | N.Z. Loans Act, 1932,— | | |
| 46,290 | 0 0 | Electric-power Works Loan Act, 1919 — | | |
| | | Stock issued | | |
| 133,710 | 0 0 | Finance Act, 1930 (No. 2), Section 3— | | |
| | | Stock issued | | |
| | | Treasury Bills issued | 110,000 | 0 0 |
| | | Finance Act, 1934 (No. 3), Section 3 — | | |
| | | Stock issued | 560,738 | 9 11 |
| | | Treasury Bills issued | 75,000 | 0 0 |
| | | Treasury Notes issued | 93,500 | 0 0 |
| 180,000 | 0 0 | | | 839,238 9 11 |
| | | Public Revenues Act, 1926, Section 40,— | | |
| 210,000 | 0 0 | Temporary transfers from other Accounts | | 175,000 0 0 |
| | | State Supply of Electrical Energy Act, 1917, Section 8,— | | |
| 1,602,267 | 5 1 | Sales of Electrical Energy | 1,777,692 | 6 4 |
| 20,490 | 2 3 | Miscellaneous Receipts | 16,545 | 2 3 |
| 1,622,457 | 7 7 | | | 1,794,237 8 7 |
| | | Recoveries on account of Expenditure of previous Years | | |
| 935 | 15 7 | | | |
| | | Interest on Investments | | |
| 1,081 | 16 3 | | | |
| £2,077,560 | 5 5 | Totals | | £2,824,402 9 5 |

ELECTRIC SUPPLY

| £ | s. d. | | £ | s. d. |
|----------|-------|---|---|---------------|
| 11,679 | 15 1 | Balances at beginning of Year,— | | |
| | | Cash | | 2,115 2 3 |
| | | Investment Account— | | |
| | | Securities held | | 8,206 0 0 |
| | | State Supply of Electrical Energy Act, 1917, Section 12,— | | |
| 179,644 | 7 2 | Transfer from Electric Supply Account | | 585,130 11 8 |
| | | Interest on Investments | | 179 13 2 |
| £191,321 | 2 3 | Totals | | £595,631 10 1 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the BANK OF NEW

| £ | s. d. | | £ | s. d. |
|------------|-------|--|---|-----------------|
| | | Balance at beginning of Year,— | | |
| 1,859,375 | 0 0 | Investment Account— | | |
| | | Securities held | | 1,859,375 0 0 |
| | | Finance Act, 1926, Section (8) (3)— | | |
| 161,062 | 10 0 | Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 | | 161,062 10 0 |
| £2,023,437 | 10 0 | Totals | | £2,023,437 10 0 |