

PRINTING AND STATIONERY DEPARTMENT—*continued*.  
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1940.

<i>Dr.</i>	£	<i>Cr.</i>	£
Office salaries .. .. .	8,379	Balance transferred from Trading Account .. .. .	37,806
Repairs and alterations to buildings and plant .. .. .	1,132	Storing and handling stationery, &c., for other Government Departments .. .. .	1,483
Postages and telegrams .. .. .	1,439	Commission on sales of publications .. .. .	1,501
Freight and cartage (outwards) .. .. .	3,460	Rent receivable .. .. .	236
Insurance .. .. .	237		
Exchange .. .. .	23		
Discounts allowed .. .. .	146		
Telephones (rental) .. .. .	119		
Medical services .. .. .	16		
Lighting, &c. (proportion) .. .. .	62		
Proportion of rent, &c., High Commissioner's Office .. .. .	340		
Office expenses .. .. .	338		
Sundry trade expenses .. .. .	749		
Audit fee .. .. .	150		
Wages: Cleaners, watchmen, &c. .. .. .	2,510		
Interest on capital .. .. .	9,720		
Depreciation—	£		
Buildings .. .. .	1,012		
Plant and machinery .. .. .	6,557		
Furniture, fittings, and office equipment .. .. .	87		
Type and type metal .. .. .	106		
Accessories .. .. .	493		
	8,255		
Losses on disposal of assets .. .. .	16		
Rent of storage space .. .. .	866		
Centennial Exhibition: Cost of exhibits, &c. .. .. .	194		
Balance carried down .. .. .	2,875		
	£41,026		
		Balance brought down .. .. .	£2,875
			£41,026

BALANCE-SHEET AS AT 31ST MARCH, 1940.

<i>Liabilities.</i>				<i>Assets.</i>		£
Capital Account—		£	£	Land .. .. .		54,359
Public Works Fund .. .. .		112,623		Buildings .. .. .		34,992
Consolidated Fund .. .. .		130,375	242,998	Plant and machinery—	£	
Creditors—				Composing plant .. .. .	1,181	
Departmental .. .. .		2,045		Machine composing plant .. .. .	7,497	
Sundry .. .. .		10,221	12,266	Addressograph plant .. .. .	93	
Wages accrued .. .. .		2,813		Printing plant .. .. .	10,908	
Bad Debts Reserve .. .. .		164		Binding plant .. .. .	6,344	
Writing-off, Suspense Account .. .. .		205		Litho plant .. .. .	3,173	
Balance, Profit and Loss Account .. .. .		2,875		Photo plant .. .. .	1,134	
				Stereotype plant .. .. .	692	
				Engine-room plant .. .. .	516	
				Miscellaneous plant .. .. .	4,792	36,330
				Furniture, fittings, and office equipment .. .. .		701
				Type and type metal .. .. .		12,135
				Accessories—		
				Composing Branch .. .. .	1,707	
				Machine Composing Branch .. .. .	47	
				Printing Branch .. .. .	44	
				Binding Branch .. .. .	276	
				Litho Branch .. .. .	72	
				Photo Branch .. .. .	28	
				Stereotype Branch .. .. .	10	
				Engine-room .. .. .	80	
				Paper-store .. .. .	139	2,403
				Payments in advance .. .. .		16
				Debtors—		
				Departmental .. .. .	15,238	
				Sundry .. .. .	3,426	18,664
				Work in progress .. .. .		18,219
				Stock—		
				On hand .. .. .	43,403	
				In transit .. .. .	46	
				On consignment .. .. .	176	43,625
				Stock Suspense Account .. .. .		189
				Assets to be written off .. .. .		16
				Treasury Adjustment Account .. .. .		39,672
						£261,321
						£261,321

A. W. GYLES, A.R.A.N.Z., Accountant.

I hereby certify that the Receipts and Payments, Trading, and Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-I [Pt. IV], and to the comment that the asset "Type and type metal, £12,135," is not supported by stock-sheets.—CYRIL G. COLLINS, Controller and Auditor-General.