

*Sick and Funeral Funds.*

The contributions and entrance fees paid to Sick and Funeral Funds in 1939 amounted to £196,450. Divided by the mean number of members, the average for 1939 was £1 15s. 3d., as against £1 16s. 10d. for 1938.

The interest and rent received by the lodges and central bodies amounted to £194,600 in 1939, equal to £1 14s. 11d. per member, as against £1 13s. 8d. for 1938.

The amount of sickness benefit paid was £190,149 in 1939, equal to £7 8s. 1d. per member sick, and £1 14s. 2d. per member, as against £6 11s. 0d. and £1 13s. 2d. respectively for 1938. Viewing the amount paid in relation to the weeks of sickness, the average benefit per week is found to be 12s. 2d. in 1939, as against 12s. 4d. for 1938.

The funeral benefit paid amounted to £51,068 in 1939, equal to 9s. 2d. per member, as compared with 9s. 4d. for 1938.

The total worth of the Sick and Funeral Funds at the beginning of 1939 was £4,396,280, and at the end of the year £4,392,753.

*Investment of Funds.*

The net income from investments credited to the Sick and Funeral Funds for 1939 amounted to £194,600, the average rate being £4 10s. 7d. per cent., as against £4 10s. 2d. in 1938.

TABLE SHOWING THE TOTAL WORTH OF SICK AND FUNERAL FUNDS AS AT THE 1ST JANUARY, 1939, AND 31ST DECEMBER, 1939, INCLUSIVE OF ACCUMULATIONS HELD BY CENTRAL BODIES, ALSO AMOUNT AND AVERAGE RATE OF INTEREST EARNED.

Name of Society.	Total Worth of Sick and Funeral Funds as at		Amount of Interest.	Average Rate per Cent.
	January 1, 1939.	December 31, 1939.		
	£	£	£	£
M.U.I.O.O.F. . . . .	1,500,557	1,460,809	67,407	4-66
I.O.O.F. . . . .	421,032	410,178	18,286	4-50
N.I.O.O.F. . . . .	5,248	5,078	231	4-58
B.U.O.O.F. . . . .	6,355	6,364	269	4-32
A.O.F. . . . .	791,223	804,995	35,358	4-53
U.A.O.D. . . . .	1,152,418	1,177,150	49,994	4-39
I.O.R. . . . .	215,013	222,276	9,732	4-55
O.S.T. . . . .	32,486	33,308	1,651	5-15
S.D.T. . . . .	11,979	12,052	575	4-90
H.A.C.B.S. . . . .	135,534	141,182	5,745	4-24
P.A.F.S.A. . . . .	56,923	58,202	2,336	4-14
G.U.O.O.F. . . . .	6,467	7,007	318	4-83
Other societies . . . . .	61,045	54,152	2,698	4-80
Totals . . . . .	4,396,280	4,392,753	194,600	4-53

## PART II.—TRADE-UNIONS.

One new trade-union was registered during the year—viz., The New Zealand Iron and Steel Works Employees' Union.

The registrations of four trade-unions were cancelled during the year—viz., Amalgamated Society of Railway Servants of New Zealand; The Marlborough Stock and Station Agents Grain and Seed Merchants Clerical and Allied Employees Union; Hawke's Bay and Wairarapa Public Accountants' and Shareholders' Employees' Guild; The Westland Stock and Station Agents Grain and Seed Merchants' Clerical and Allied Employees' Union.

One partial amendment of rules was registered: The New Zealand Iron and Steel Works Employees' Union.

There were five unions on the register at the end of the year.