EAST COAST NATIVE TRUST LANDS—*continued.*

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1940.

PAKOWHAI STATION.

	£ s. d.	£ s. d.	£ s. d.
Balance at credit at 30th June, 1939			8,669 17 0
Credits.			
1939 wool—	£ s. d.	£ s. d.	
Realized	212 9 2		
Valued at	154 0 0		
		58 9 2	
1940 wool—			
Sold	237 0 5		
Unrealized	22 7 6		
		259 7 11	
1939 mutton—			
Unrealized	220 1 0		
Still unrealized ..	220 1 0		
Sheep sold		1,791 4 7	
Cattle sold		1,534 2 11	
Skins and hides		6 5 6	
Meat		12 2 0	
Hay sold		26 14 9	
Rent		36 11 3	
Interest		348 3 4	
Live-stock at 30th June, 1940—	£ s. d.		
644 sheep	499 10 9		
77 cattle	325 10 0		
2 horses	25 0 0		
		850 0 0	
			4,923 1 5
			13,592 18 5
Debits.		£ s. d.	
Distribution		374 0 0	
Donations		72 15 3	
Plant: One mower		22 10 0	
		469 5 3	
Live-stock at 30th June, 1939—	£ s. d.		
843 sheep	632 14 0		
77 cattle	469 10 0		
2 horses	25 0 0		
		1,127 4 0	
Sheep bought		1,016 0 4	
Cattle bought		907 10 0	
Wages		325 5 10	
Running-expenses, including repairs and maintenance		140 12 7	
Rates		164 16 9	
Committee expenses		8 2 0	
Management and office expenses ..		50 0 0	
			4,208 16 9
Balance at credit at 30th June, 1940			£9,384 1 8

TE KURI.

	£ s. d.	£ s. d.
Balance at debit at 30th June, 1939		858 9 4
Debits.		
Management and office expenses		20 0 0
		878 9 4
Credits.	£ s. d.	
Adjustment rates	8 6 5	
Adjustment, workers' compensation insurance premium	1 2 1	
		9 8 6
Balance at debit at 30th June, 1940		£869 0 10

MANGAHEIA 2D.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1939		4,196 16 11
Credits.		
Rent received		398 4 7
		4,595 1 6
Debits.	£ s. d.	
Donations	40 0 0	
Land-tax	38 9 10	
Legal expenses	5 0 6	
Committee expenses	5 1 3	
Management and office expenses ..	19 18 3	
		108 9 10
Balance at credit at 30th June, 1940		£4,486 11 8

PAROA STATION.

	£ s. d.	£ s. d.	£ s. d.
Balance at debit at 30th June, 1939			33,489 11 6
Shed			45 0 0
Debits.			
Live-stock at 30th June, 1939—	£ s. d.		
6,070 sheep ..	4,574 8 0		
491 cattle ..	2,304 0 0		
33 horses ..	420 0 0		
		7,298 8 0	
Sheep bought		5,770 17 0	
Cattle bought		276 10 0	
Horses bought		8 10 0	
Wages		1,775 3 5	
Running-expenses, including repairs and maintenance		951 12 8	
Rates		531 15 5	
Interest		1,925 12 4	
Rent		133 18 10	
Management and office expenses ..		274 14 0	
			18,947 1 8
			52,481 13 2
Credits.			
1939 wool—	£ s. d.		
Realized ..	2,313 16 5		
Valued at ..	1,702 0 0		
		611 16 5	
1940 wool—			
Sold	2,125 10 10		
Wool unrealized ..	181 18 7		
		2,307 9 5	
1939 mutton—			
Unrealized ..	2,233 1 0		
Still unrealized ..	2,233 1 0		
Sheep sold		8,148 2 9	
Cattle sold		321 15 2	
Horse sold		12 0 0	
Skins and hides sold		30 1 8	
Meat sold		27 19 1	
Timber sold		66 4 10	
Maize—	£ s. d.		
Sold	20 10 1		
Unrealized ..	16 17 6		
		37 7 7	
Live-stock at 30th June, 1940—			
4,877 sheep (flock)	3,610 12 0		
132 sheep (stud)	154 15 0		
459 cattle (flock)	1,744 10 0		
128 cattle (stud)	946 3 0		
32 horses (flock)	445 0 0		
		6,901 0 0	
			18,463 16 11
Balance at debit at 30th June, 1940			£34,017 16 3

MANGAPOIKE A.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1939		19,820 11 5
Credits.		
Rent received		4,749 17 6
		24,570 8 11
Debits.	£ s. d.	
Distribution	2,604 5 3	
Donations	38 0 0	
Land-tax	384 16 3	
Committee expenses	41 19 5	
Management and office expenses ..	238 9 11	
		3,307 10 10
Balance at credit at 30th June, 1940		£21,262 18 1