

1940.  
NEW ZEALAND.

# EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENTS OF ACCOUNTS FOR THE PERIOD 1st JULY, 1939, TO  
30th JUNE, 1940.

*Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.*

## EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 30th JUNE, 1940.

<i>Liabilities.</i>				<i>Assets.</i>					
		£	s.	d.			£	s.	d.
Public Trustee—					Freehold lands ..		365,413	15	4
Mortgages .. ..		78,200			Live-stock on stations ..		69,380	2	0
Interest .. ..		1,674	5	0		£	s.	d.	
				79,874	Bank of New South Wales ..	5,785	8	7	
Tairāwhiti District Maori Land Board—					Less interest accrued ..	12	0	6	
Mortgage .. ..		7,000					5,773	8	1
Interest accrued .. ..		61	5	0	Sundry debtors—				
				7,061	On open account .. ..	9,285	12	0	
State Advances mortgage .. ..				2,780	Rent due .. ..	5,494	1	2	
Mangatu No. 1 .. ..				2,512			14,779	13	2
Rates accrued .. ..				675	Advances to Natives on account of rents, &c. .. ..		8,295	9	3
Sundry creditors .. ..				3,814	Ngapakira live-stock .. ..		3,532	12	6
Amount due to Natives on account of purchase-money, rents, &c. .. ..				570	Investments—				
Rent due .. ..				5,494	Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd., shares .. ..	1,458	0	0	
Amount at credit of blocks on account of purchase-money, &c. .. ..				15,679	Hawke's Bay Farmers', Ltd., shares .. ..	17	10	0	
Lindsay Store .. ..				33	Williams and Kettle, Ltd., shares .. ..	262	10	0	
Bad Debt Reserve .. ..				1,599	Common Shelton and Co., Ltd., shares .. ..	2	8	6	
Balance .. ..				371,383	G. H. Scales .. ..	1	5	0	
				15			1,741	13	6
					Inscribed stock .. ..	6,520	19	9	
					Interest accrued .. ..	51	12	4	
							6,572	12	1
					Office premises—				
					Section .. ..	600	16	0	
					Building .. ..	3,262	2	7	
							3,862	18	7
					Less depreciation .. ..	165	16	0	
							3,697	2	7
					Office furniture and fixtures .. ..		190	0	0
					Travelling-plant .. ..		750	0	0
					Maori housing: Preliminary expenses .. ..		189	11	6
					Mill Suspense Account .. ..		5,650	14	11
					Lindsay plant .. ..		88	15	7
					Tunnel laths .. ..		1,472	8	5
							£	s.	d.
					Wool unrealized .. ..	1,771	14	7	
					Produce unrealized .. ..	3,145	12	10	
							4,917	7	5
					Less mutton unrealized .. ..	964	12	5	
							3,952	15	0
							£491,480	13	11

### AUDITORS' CERTIFICATE.

We have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1940, and our report on the Audit of the Accounts is contained in letter of even date to the right Hon. the Minister of Native Affairs.

Wellington, 30th September, 1940.

CLARK, MENZIES, GRIFFIN, AND CO.,  
Public Accountants, Auditors.