MANGATU Nos. 3 and 4.

Balance-sheet as at 30th June, 1940.

Liabilities.	£ s. d.	*Assets.*	£ s. d.	£ s. d.	£ s. d.
Mangatu No. 1	3,864 1 2	Freehold properties—			
Capital Account	39,640 0 0	Mangatu No. 3		21,640 0 0	
		Mangatu No. 4		18,000 0 0	
					39,640 0 0
		Improvements—	£ s. d.		
		Fencing	577 18 7		
		Survey	541 17 0		
				1,119 15 7	
		Revenue Account	2,232 9 0		
		Add balance, Income Account	511 16 7		
				2,744 5 7	
					3,864 1 2
	£43,504 1 2				£43,504 1 2

Auditors' Certificate.

We have audited the accounts of Mangatu Nos. 3 and 4 Blocks, East Coast Native Trust Lands, for the year ended 30th June, 1940, and our report on the audit of the accounts is contained in our letter of even date to the Hon. the Minister of Native Affairs.

Clarke, Menzies, Griffin, and Co.,
Public Accountants, Auditors.

Wellington, 30th September, 1940.

Income Account as at 30th June, 1940.

	£ s. d.		£ s. d.
Interest	136 0 9	Rent collected	706 11 2
Distribution	920 0 0	Balance	511 16 7
Land-tax	7 16 8		
Rates	94 3 9		
Management	60 6 7		
	£1,218 7 9		£1,218 7 9

MANGATU No. 3.

Statement of Accounts for the Year ended 30th June, 1940.

	£ s. d.	£ s. d.
Balance at credit at 30th June, 1939		10,419 3 4
Credits.		
Rent received	706 11 2	
Interest	485 16 1	
		1,192 7 3
		11,611 10 7
Debits.		
Distribution	920 0 0	
Land-tax	7 16 8	
Management and office expenses	35 6 7	
		963 3 3
Balance at credit at 30th June, 1940		£10,648 7 4

MANGATU No. 4.

Statement of Accounts for the Year ended 30th June, 1940.

	£ s. d.	£ s. d.
Balance at debit at 30th June, 1939		13,771 7 11
Debits.		
Rates	94 3 9	
Interest	621 16 10	
Management and office expenses	25 0 0	
		741 0 7
Balance at debit at 30th June, 1940		£14,512 8 6