

## OPERATING REVENUE.

The following table shows the *operating revenue* under the main headings, together with appropriate comparisons with the previous year's figures. Information regarding receipts from *subsidiary services* and miscellaneous non-operating revenue appears later in this report.

Operating Revenue.	Amount.		Variation 1940 with 1939.		Per Cent. of Operating Revenue.	
	1940.	1939.			1940.	1939.
	£	£	£	Per Cent.		
Passengers, ordinary .. ..	1,844,789	1,538,881	+305,908	19·88	21·05	19·22
Season tickets .. ..	274,546	246,765	+ 27,781	11·26	3·13	3·08
Parcels, luggage, and mails ..	330,024	334,170	— 4,146	1·24	3·77	4·17
Goods .. ..	6,109,293	5,694,936	+414,357	7·28	69·73	71·15
Labour, demurrage, &c. ..	202,985	190,307	+ 12,678	6·66	2·32	2·38
<b>Total operating .. ..</b>	<b>8,761,637</b>	<b>8,005,059</b>	<b>+756,578</b>	<b>9·45</b>	<b>100·00</b>	<b>100·00</b>

With the exception of parcels traffic, which shows a small decline, the revenue under all heads has again shown a satisfactory increase, the variations compared with the previous year being—Passenger, 18·69 per cent. increase; parcels, 1·24 per cent. decrease; goods, 7·28 per cent. increase; and miscellaneous, 6·66 per cent. increase.

The operating earnings per average mile open and per train-mile were as follow:—

Per Average Mile open.	Per Train-mile.
£ 2,599	d. 157·31

The operating earnings for the last three years for the North and South Island Main Lines and Branches per average mile open and per train mile were as follow:—

	North Island Main Line and Branches.		South Island Main Line and Branches.	
	Per Average Mile open.	Per Train-mile.	Per Average Mile open.	Per Train-mile.
	£	d.	£	d.
1940 .. ..	3,544	151·41	1,934	166·66
1939 .. ..	3,287	140·48	1,841	156·94
1938 .. ..	3,086	137·13	1,778	150·12

## PASSENGER TRAFFIC.

	1940.	1939.	Variation.	
	Number.	Number.	Number.	Per Cent.
Passenger journeys—				
Ordinary .. ..	8,283,067	7,813,436	+ 469,631	6·01
Season .. ..	16,170,947	15,452,332	+ 718,615	4·65
<b>Total .. ..</b>	<b>24,454,014</b>	<b>23,265,768</b>	<b>+1,188,246</b>	<b>5·11</b>
Revenue—	£	£	£	
Ordinary .. ..	1,844,789	1,538,881	+ 305,908	19·88
Season .. ..	274,546	246,765	+ 27,781	11·26
<b>Total .. ..</b>	<b>2,119,335</b>	<b>1,785,646</b>	<b>+ 333,689</b>	<b>18·69</b>
Passenger train-miles .. ..	5,902,332	5,551,026	+ 351,306	6·33
,, vehicle-miles .. ..	43,622,010	42,767,572	+ 854,438	2·00
Revenue—				
Per mile of line operated .. ..	£629	£540	+ £89	16·48